

The Mauritius Chamber of Commerce and Industry

L'expérience de l'avenir

annual
report

2014
15



MISSION STATEMENT

To serve and promote the interests
of the business community
in playing a leading role
in the economic development of Mauritius



L'expérience de l'avenir

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COUNCIL MEMBERS

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PRESIDENT

Mr. Sébastien Mamet

(Industry Group)

Terragri Ltd.
18 Edith Cavell Street
Port-Louis

VICE-PRESIDENT

Mrs. Hélène Echevin

(Commerce Group)

Pick N Eat
Gentilly
Moka

INDUSTRY GROUP

Mr. Gérard Boullé

Association of Mauritian Manufacturers

C/o The Mauritius Chamber of Commerce and Industry
3, Royal Street
Port-Louis

Mr. Cédric de Spéville

Avipro Co. Ltd.

Gentilly
Moka

(vacant)

COMMERCE GROUP

Mr. Daniel Ah Chong

Ireland Blyth Limited

5th Floor, IBL House
Caudan

Mr. Jean Taminau

Somags Ltée

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Centre Commercial
Phoenix

Mr. Kiran Juwaheer

VIVO Energy Mauritius Ltd.

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Roche Bois

FINANCIAL SERVICES GROUP

Mr. Mohammad Ashraf Esmael

Bramer Banking Corporation Ltd.

6th Floor, BAI Building
25 Pope Hennessy Street
Port-Louis

Mrs. Aisha Timol

Mauritius Bankers' Association

15th Floor, Newton Tower
Sir William Newton Street
Port-Louis

TOURISM GROUP

Mr. Jocelyn Kwok

Association des Hôteliers et Restaurateurs –
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Suite 83, Level 2
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Port-Louis

LOGISTICS GROUP

Prof. Donald Ah Chuen

Union Shipping Ltd.

2nd Floor, ABC Centre
Military Road
Port Louis

ICT GROUP

Mr. Ganesh Ramalingum

OTAM

C/o The Mauritius Chamber of Commerce and Industry
3, Royal Street
Port-Louis

PROPERTY DEVELOPMENT GROUP

Mr. Arnaud Mayer

Real Estate Association (Mauritius) Ltd.

c/o Evaco Group
Suite 212, Grand Baie Business Park
Grand Baie

OTHER BUSINESS SERVICES GROUP

Mrs. Patricia Day-Hookoomsing

Consultancy Co. Ltd.

1st Floor, Regency Square
4 Cnr. Conal & Mc. Irvine Streets
Beau-Bassin

Mr. Colin Taylor

The Mauritius Molasses Co. Ltd.

Tamariniers Street
Roche Bois

AFFILIATED ASSOCIATIONS (PERMANENT SEATS)

Mr. Shehzad Ahmed

Mauritius Chamber of Merchants

c/o Abdullasonco Ltd.
Louis Pasteur Street
Port-Louis

Mr. Sathiamoorthy Sunassee, G.O.S.K.

Indian Traders' Association

c/o S. Sunassee
Sir William Newton Street
Port-Louis

Mr. Pierre Yeung Chin Shing

Chinese Chamber of Commerce

Suite 206, Jade Court
Jummah Mosque Street
Port Louis

IN ATTENDANCE

Mr. Pradeep Dursun

Mauritius Employers' Federation

MEF-MCCI Building
Ebène Cyber City
Ebène

Mr. Raj Makoond

Joint Economic Council

Plantation House
Port-Louis

CO-OPTED MEMBERS

Mrs. Margaret Pan Sin

Association Mauricienne des Femmes Chefs
d'Entreprises

C/o Chee Li Chop Co. Ltd.
Trianon Shopping Park
Quatre-Bornes

Mr. Hemraj Ramnial

Esquel (Mauritius) Ltd.

Royal Road
Mare-Gravier
Beau-Bassin

Attendance - Council Meetings 2014 / 2015	2014		
	Special 1	3	Special 2
	27.03.2014	17.04.2014	05.05.2014
NAMES			
Mr. Sébastien Mamet (Terragri Ltd.)	√	√	√
Mrs. Hélène Echevin (Pick N Eat)	APP	√	√
Mr. Daniel Ah Chong (IBL)	√	√	APP
Prof. Donald Ah Chuen (Union Shipping Ltd.)	APP	APP	APP
Mr. Shehzad Ahmed (Mauritius Chamber of Merchants)	√	APP	APP
Mr. Gérard Boullé (AMM)	√	√	√
Mrs. Patricia Day-Hookoomsing (Consultancy Co. Ltd.)	√	√	√
Mr. Mohammad Ashraf Esmael (Bramer Banking Corporation Ltd.)	√	APP	√
Mr. Kiran Juwaheer (Vivo Energy Mauritius Ltd.)	√	√	APP
Mr. Jocelyn Kwok (AHRIM)	√	√	√
Mr. Arnaud Mayer (Real Estate Association (Mauritius) Ltd.)	√	APP	APP
Mrs. Margaret Pan Sin (Association Mauricienne des Femmes Chefs d'Entreprises)	Not Yet Coopted	Not Yet Coopted	APP
Mr. Hemraj Ramnial (Esquel (Mauritius) Ltd.)	Not Yet Coopted	Not Yet Coopted	APP
Mr. Ganesh Ramalingum (OTAM)	√	APP	√
Mr. Cédric de Spéville (Avipro Ltd.)	√	√	√
Mr. Sathiamoorthy Sunassee (Indian Traders' Association)	√	APP	APP
Mr. Jean Taminau (SOMAGS Ltee)	√	√	APP
Mr. Colin Taylor (The Mauritius Molasses Co. Ltd.)	√	√	√
Mrs. Aisha Timol (Mauritius Bankers' Association)	APP	√	√
Mr. Pierre Yeung / Mr. Kwet Cheong Li Kwong Ken* (Chinese Chamber of Commerce)	√*	APP*	√
Mr. Pradeep Dursun (MEF)	APP	√	√
Mr. Raj Makoond (JEC)	APP	√	√
Mr. Raju Jaddoo (MCCI)	√	√	√
Mrs. Sarada Moothoosamy (MCCI)	√	√	√

2014						2015	
4	5	6	7	8	9	1	2
29.05.2014	14.07.2014	21.08.2014	16.10.2014	27.11.2014	23.12.2014	12.02.2015	11.03.2015
√	APP	√	√	√	√	√	√
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SPEECH OF THE PRESIDENT

at the 166th Annual General Meeting of the MCCI held on 26 March 2015
at the Labourdonnais Waterfront Hotel, Caudan, Port-Louis

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L'expérience de l'avenir



166th Annual General Meeting: Presentation of the State of the Economy by outgoing President, Mr. Sébastien Mamet

It is an honour and privilege to welcome you to the 166th Annual General Meeting of the Mauritius Chamber of Commerce and Industry. I would like to extend my thanks to our Ministers who have honoured us with their presence today.

The State of the Economy address has become over the years a tradition of MCCI, and provides us with a unique platform to highlight the challenges as well as the opportunities that lie ahead.

Understanding the global economic context in 2014 has been as elusive as it has been for the last few years. The world economy is still at a crossroad and progress has been uneven.

On one hand, we have had economies that have managed to harness the negative effects of the crisis and turn it to their advantage. On the other hand some countries are still struggling from the unfavourable conditions.

An assessment of the state of the Mauritian economy will inevitably be tainted with subjectivity. It all depends with whom we want to be compared to. In 2014, the GDP growth rate was 3.5 %. Though higher than the 3.2 % registered in 2013, it remains far from the average growth rates in excess of 5 % achieved in preceding years.

The truth of the matter is, with our level of development, we have been underperforming. The growth rate of emerging economies has averaged above 5% post-crisis. We should not compare ourselves to advanced economies - our economic structure is simply not the same.

Our growth rates across all major economic indicators have been either negative- or insufficient – be it for consumption, investment or the balance of trade.

My main focus today will be on these factors.

Over the last five years, growth in consumption expenditure has been sluggish, at an average of only 2.6 %, despite PRB recommendations being applied during that period. Last year, consumption expenditure by households and government increased by a mere 3 %. At the MCCI, we have been strong proponents of measures to boost consumption as a means to stimulate activity.

In this respect, we welcome the decisions taken by the new Government to increase the purchasing power of families which will provide some impetus to production activities.

Let me talk about the predicament of investment in the economy.

The investment-growth equation is a catch-22 situation. As much as investment is important for growth, growth is as important for investment. The relatively low growth rate in the country is largely reflective of a continuing fall in investment. Investment rate has already fallen below the 20 % level, while we need it to be at least at 25 % for sustained job creation. Else, we will bear with its negative effects both in the short and long term.

Fortunately, the budget contains a number of measures to address this situation- in particular, the SMART cities, the extension of the port, improvement in road networks and tax incentives for capital investment by SMEs.



Members and guests attending the AGM

Furthermore, the extended powers to the Fast Track Committee and other business facilitation measures included in the budget, in particular streamlining of licenses and permits required, are welcomed by the private sector. This will definitely have a positive bearing on cost of operations.

The objective of the Government to facilitate the injection of Rs 120 billion through private and foreign investments is reassuring. These measures will significantly increase the attractiveness of Mauritius as a business destination and enhance overall productivity in the economy.

However for it to happen, the public and the private sector will need to discuss and cooperate in order to converge towards common objectives.

The other variable of our growth equation concerns our positioning in the international trade environment.

The last time we had a positive current account balance was in 2004 – more than a decade ago.

A chronic current account deficit holds the economy down. It is important to note that this deficit has been increasing, revolving around 10% of GDP today. This reflects our inability to remain competitive.

A competitive currency, the intensification of economic diplomacy, the improvement of the freight rebate scheme and the incentives given to local manufacturers to increase our production capacity send a strong signal that the government wants us to be more competitive.

Our prevailing low growth rates have resulted in high unemployment levels, hovering around 7.8 % of the labour

force. This figure is a strong reminder of the challenges that await us.

It is hard to believe that the unemployment level of Mauritius is higher than that of the UK or the US, even though these mature economies have recently gone through a recession.

To make matters worse, a third of our youth are still on the look-out for a job.

It is our responsibility, jointly with the government, to create jobs for our youngsters.

On our own the private sector cannot do so. We need the help of the Government to bring appropriate changes in the education and training system to match the needs of the economy of tomorrow.

We realise that retraining and re-skilling all jobseekers is a challenge, but we believe that the Rs 250 million announced in the budget is insufficient.

We need to consider a new factor that is fast gaining prominence as one of the most important drivers of economic growth worldwide. It is what we call the knowledge economy. Our capacity to innovate, to conceptualise and to generate ideas is as important as the traditional factors of production.

If we are to stand a chance of becoming a high-income economy in the medium term, strong actions must be taken to develop the Knowledge industry as a new pillar of the economy. In New Zealand for instance, more than 45 % of its GDP comes from this sector.

There is a need to incentivise our entrepreneurs to invest in education, research & development and innovation

by creating the adequate regulatory, financial and fiscal conditions.

Unfortunately, this major component has not been given enough consideration so far, except for the budget measure concerning the Mauritian Diaspora which we think is a good idea to bring back our talents.

It is commonly accepted that SMEs are essential for the sustainable development of any economy. Entrepreneurs are catalysts for job creation, inclusive growth, innovation and last but not least, consolidate the country's drive for self-sufficiency.

SMEs do not just employ 54% of the workforce, but also contribute to around 40% of our GDP.

We welcome the budget measures related to the SMEs that will help entrepreneurs to continue to grow and contribute more to the economy.

We find it commendable that the Government has been able to put forward these measures without resorting to tax increases.

We have moved a long way from a mono-crop economy and now we are as close as we could ever be to becoming a high income economy that will provide a higher standard of living for all of us.

However, we must strive even harder on this strenuous path.

I thank you for your attention.

Sébastien Mamet

THE PRESIDENT'S REPORT

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OVERVIEW

2014 has been another defining year for the MCCI with a range of activities and initiatives geared towards extending our outreach further to our membership and being in closer contact with the business community. This proximity and regular consultation has enabled us to reflect the concerns and expectations of our members to the policy makers in a timely and efficient manner.

2014 has also witnessed the launching of new services designed for the business community and based on feedback obtained during 2013 as the Chamber embarked upon a revamping of its existing services and defining new ones.

We have increased our membership base and extended our affiliations internationally while consolidating our acquis in terms of market access and new trade agreements.

Our continued commitment to training has taken a new turn with the introduction of l'Alternance for all our BTS being offered at the MCCI Business School, to address the Skills mismatch.

We have developed new communication tools to support our membership acquisition drive and are continuing our various initiatives in support of SMEs.

THE REPRESENTATIVE ROLE

Direct Membership

During the past year, the MCCI welcomed 50 new Members, with the majority coming from new sectors of the economy.

With a view to consolidating its representative character, the MCCI has maintained its membership drive through information exchange sessions with potential Members.

Representation through Associations

The MCCI has continued its efforts to consolidate its representation through sectoral associations.

The MCCI provides the Secretariat to the Association of Mauritian Manufacturers (AMM), the Outsourcing Telecommunication Association of Mauritius (OTAM) and the Association Professionnelle des Transitaires (APT).

A cooperation agreement was signed between the MCCI, OTAM and MITIA (Mauritius IT Industry Association) to further develop the ICT sector locally and internationally.

GOVERNANCE

Internal Audit

The Audit and Risk Committee was chaired by the Vice President, Mrs H el ene Echevin. Its main objective has been to oversee the performance of all the profit centres as well as identifying the risks involved and finding ways to mitigate them.

In addition, the Audit Committee also considered the possibility of preparing the financial statements of MCCI based on the International Financial Reporting Standards (IFRS) which is not the case presently as there is no legal requirement for MCCI to do so. The implementation issues were still being discussed.

The Audit Committee has also informed Council of the risks pertaining to the operation of the MCCI Defined Benefit Pension Scheme. It has been worked out with the service provider and submitted its recommendation to the Nomination and Remuneration Committee of the MCCI.

During its mandate, the Audit Committee has also recommended the introduction of payment by standing order for subscription fees to ease recovery. This recommendation was duly implemented for the renewal of membership fees for year 2015.

Finally in relation to the debt management for the GS1 bar code service, the Audit Committee proposed that a mechanism be set up with the supermarkets to track and prevent illegal usage of the bar codes. Several meetings were held with supermarket chains and it is yielding positive results.

Finance

In 2014 the MCCI consolidated its existing services so as to better serve its members and at the same time increase its revenue base. For example, the arbitration services have been re-launched as the MCCI Arbitration and Mediation Centre (MARC). For 2014, the revenue has tripled compared to 2013. The Tourist Refund Counter has also performed very well following the awareness campaign which started in 2013 with a significant rise in revenue for 2014.

Two new projects were launched in 2014 to reinforce the revenue base of the MCCI and to provide value addition to our members and the business community: the digital platform for tax free shopping; and the business intelligence service - Ellipro.

Benchmarking

Following a request from the MCCI, the International Trade Centre (ITC), a joint agency of the World Trade Organization and the United Nations, agreed to conduct a benchmarking exercise to assess the strengths and weaknesses of our organization. This was the first time that such an exercise was conducted by the International Trade Centre for the MCCI.

The benchmarking methodology used by the ITC is designed to help trade promotion organisations to assess their managerial and operational efficiency and effectiveness with reference to widely recognized good practice. It does this through quantifying, measuring and assessing the efficiency, effectiveness, cost and risk of their organizational practices and processes.

The report is being examined at Council level and its implementation will start in 2015.

ADVOCACY

As part of its core mandate to advocate for pro-business policies, the MCCI interacted extensively with government authorities in many joint public/private sector fora and committees to promote and defend the interests of the business community on a large array of trade and economic subjects.

National Economic Policy Orientations

Through extensive research which supports its submission and views, the MCCI contributes to national economic policy formulation.

The reports and studies published by the MCCI act as complements to existing available statistics, and cover the assessments and analyses of local, regional and international economic environments. They offer much needed data that help Mauritian businesses strengthen their decision-making processes, as well as providing pertinent information to Government and other parastatal bodies to assist them in policy design.

Our regular reports include the quarterly MCCI Business Confidence Indicator and the MCCI Economic Perspectives, which help to better assess the economic climate.

Sectoral brainstorming sessions

Brainstorming sessions were organised with members covering the major sectors of activity of the economy. Sessions were held for Manufacturing, Construction & Real Estate, Tourism, Retail & Logistics, ICT and Financial Services.

Members attending the sessions were able to voice out their concerns and help formulate proposals to correct inconsistencies and enhance growth in their respective sectors. These proposals were taken into consideration during the preparation of the Budget Memorandum and during other consultations with Government officials.

Memorandum on the 2015 Budget

The MCCI presented its memorandum for the Budget 2015 to the Ministry of Finance and Economic Development with proposals on several fronts to sustain economic growth.

The 2015 Budget Memorandum included several proposals to increase the competitiveness of local products and favour a renewed export strategy based on diversification of products and markets. Measures to reduce the cost of doing business were also elaborated extensively upon.

Furthermore, submissions were made for the design and implementation of master plans on immigration, transport and land use to address cross-cutting issues affecting several sectors of the economy. A case was also made for regular regulatory impact assessments to be made prior to the introduction of legislation and regulations affecting business and thus avoid collateral harm to businesses during the process of implementation.

Accompanying measures for improving the business environment were also made.

Economic Review

The economic review included an assessment of the global and economic situation for 2013 with analyses covering investment, exports, business confidence and GDP growth amongst others. The review also gave an outlook for 2014.

MCCI Business Confidence Indicator

The MCCI Business Confidence Indicator (BCI), a leading indicator based on an OECD methodology, was released for each quarter of 2014. The BCI is an economic tool that measures the business climate in Mauritius summarising, in a single composite index, the simultaneous changes in several variables. It allows the mapping of the morale of entrepreneurs over a short period of time.

The first three quarters of 2014 witnessed successive declines in the business confidence indicator, reaching a record low of 77.5 in the third quarter. An increase was nonetheless registered for the final quarter of the year with the index, reaching 82.5 points.

The BCI reports included another tool - the economic barometer. The latter is based on a CESIFO methodology, which allows us to see the evolution of the two variables of the business confidence indicator, that is, the arithmetic mean of the assessments of the current situation and economic expectations for the short term.

At the end of 2014, the economy was situated in the 'upturn' quadrant, reflecting a situation of a better present and a positive future.

The business trends survey, on which the BCI and the barometer are based, assessed the trends concerning investment, employment and inflation in the immediate future. These are used in the formulation of proposals and during consultations with government officials.

MCCI Economic Perspectives

The MCCI Economic Perspectives offers some assistance to stakeholders by including GDP growth forecasts, inflation and unemployment rates estimates as well as a forecast for the investment rate. Use is made of econometric techniques, mathematical tools and statistical inferences to provide insights on the present state of the economy and assess its future evolution.

Since 2013, the MCCI has provided estimates of the output gap and the potential growth rate of the economy for the different sectors. These analyses allow a better gauging of the dynamics of the economy, and are robust complements to data made available by Statistics Mauritius and the Bank of Mauritius.

The MCCI Economic Perspectives 2014, which was published in May 2014, predicted a GDP growth rate of 3.4 percent for the year for Mauritius, a slight increase from the previous year's performance which was 3.2%. The official figures released by Statistics Mauritius showed that GDP growth rate reached 3.5 percent for 2014 which was not far off the mark.

Cost of Doing Business

The MCCI released a seminal paper concerning the impact of the cost of doing business on GDP growth rates in the Mauritian context.

Based on a similar methodology used in Egypt and using econometric modelling, the paper assessed the relationship of several variables, derived from the World Bank's Doing Business reports, with the GDP growth rate.

It was found that improvement in the procedures for starting a business, reduction in the effective tax rate, more competitive rates associated with import and export charges and a

decrease in the relative costs associated with construction permits would be the factors contributing most to GDP growth. Some of these quick wins can be reasonably achieved within an appropriate public / private sector working group

Other Contributions

The MCCI continued its efforts in bringing greater clarity on a number of policy issues through consultations with ministries and other public agencies.

Ministry of Finance and Economic Development

- *Boosting consumption*

In April 2014 a brief was submitted to the Ministry of Finance and Economic Development (MOFED) concerning measures to stimulate the level of consumption in Mauritius. The proposals centred on fiscal reforms aimed at increasing the purchasing power of households

- *Restoring confidence*

At the request of the Financial Secretary, a report was submitted to the MOFED in May 2014, entitled 'Proposals to restore business confidence'. The report included proposals to increase consumption, reduce the cost of doing business, address the existing skills mismatch and increase investment.

- *Indebtedness*

The MCCI was invited to form part of a committee to work on the issue of indebtedness in the country. A paper, 'Managing indebtedness and household budgets for better living', was submitted to the MOFED in February 2015, listing the causes of indebtedness as well as formulating several propositions, both curative and preventive, to alleviate the debt burden.

Ministry of Labour, Industrial Relations, Employment and Training

In January 2015 proposals were compiled in a document entitled 'Nurturing growth' and submitted to the Ministry of Labour, Industrial Relations, Employment and Training with a view to providing insights from the private sector concerning the labour market situation.

Ministry of Business, Enterprise and Cooperatives

Another document, entitled 'Nurturing Innovative and Resilient SMEs', was prepared and submitted in January 2015 to the Ministry of Business, Enterprise and Cooperatives with

proposals directed towards fostering growth of SMEs. The paper listed measures aimed at improving competitiveness, reducing costs of doing business, promoting local products and encouraging start-ups.

Industrial Development

The MCCI has over the year actively participated in defending the interests of its members engaged in manufacturing activities. The sector has been facing many challenges namely competition and supply side bottlenecks.

- Collaboration with the Association of Mauritian Manufacturers



20th Annual General Meeting of AMM

From left to right: Mr. Salim Sulliman and Mr. Ian Tin Fook, respectively Treasurer and Assistant Treasurer, Mr. Gérard Boullé, Past President, Mr. Sylvan Oxenham, new President and Mrs. Catherine Gris, Executive Officer

The MCCI has been providing administrative and technical support to the Association of Mauritian Manufacturers since 1995 and also hosts their Secretariat. This long-lasting partnership testifies the importance the MCCI attributes to strengthening the local manufacturing sector.

The MCCI and the AMM collaborated during the year on several issues pertaining to domestic enterprises, and adopted similar stances vis-à-vis the Government during consultations.

- Advocacy on industrial issues

Advocacy for a buoyant industry was clearly spelt out in our Budget memorandum and through representations on several committees.

Budget Memorandum

The Budget memorandum submitted in February 2015 highlighted the importance of the manufacturing sector to the Mauritian economy as the largest contributor to GDP and its capacity to provide jobs to a significantly large number of people.

Measures proposed focused on the need to consolidate the financial situation of local companies while deploying efforts to attract new investors, especially in high-end manufacturing.

Finally, emphasis was laid on the necessity to promote the quality of local products and encourage their consumption.

Jewellery

Regular meetings were held at the Ministry of Industry, Commerce and Consumer Protection through the Jewellery Advisory Council, where the MCCI is represented. The aim of the Council is to strengthen the production capacity and enhance the quality of locally made jewellery thereby improving its contribution to GDP.

It is worth noting that over the last few years the jewellery sector has been one of the fastest growing sectors in the economy, with a high potential for further development.

National Inclusive Business Award

The Ministry of Business, Enterprise and Cooperatives launched the first edition of the National Inclusive Business Award in 2014.

Inclusive Business is an innovative approach which aims at integrating SMEs into the value chain. It is a mechanism whereby a large or a medium sized enterprise outsources some of its core as well as non-core activities to smaller enterprises, thereby contributing to the inclusive growth of the economy through a dynamic form of integration.

The MCCI formed part of the Technical Assessment Committee which was set up to decide on the evaluation criteria for the award, assess the applications received, and recommend to the jury the most deserving enterprises. This exercise has revealed the sheer ability of some of our entrepreneurs to adapt and change through acquisition of technology and know how in order to maintain their market share and protect margins.

Consultations with Ministry of Industry, Commerce and Consumer Protection

Proposals for the manufacturing sector were prepared and submitted to the Ministry of Industry, Commerce and Consumer Protection. Titled 'For a new era of the Manufacturing Sector', the paper included measures aimed at consolidating the current situation with proposals geared towards improving productivity, promoting local products and reducing costs.

Promoting the interests of the Manufacturing Sector beyond Mauritius

The MCCI has been representing the private sector in dialogues on regional agreements with the SADC, COMESA and the EPA amongst others. More specifically, discussions have focused on advocating the importance of developing the industrial sector as part of tripartite negotiations to improve the supply capacity of countries in the region and increase the level of cooperation amongst them.

TRADE

On the local front, the MCCI has constantly endeavoured to ensure that the interests of the business community are given due consideration. It has also contributed to business facilitation initiatives aimed at improving the business environment. As part of the national negotiating team, the MCCI has participated actively in bilateral, regional and international trade negotiations to promote the interest of the business community.

The local trading environment

Single Window

Following the decision of the Government to go ahead with the implementation of the Single Window in 2013, several meetings were held last year to discuss the technical aspects related to implementation. The Single Window is expected to provide a single entry point for traders to fulfil all import, export and other trade related regulatory requirements.

As a Member of the Technical Committee, the MCCI was responsible for coordinating the participation of private sector operators in the technical meetings set up to review and simplify the business processes for the various agencies issuing permits. A presentation of the demo version of the online platform was held at the MCCI in August 2014 where Members were given the opportunity to give their comments and suggestions.

Draft Consumer Protection Bill

In 2014, a second draft of the Consumer Protection Bill was circulated for public comments by the Ministry of Industry, Commerce and Consumer Protection. The main objective of the Bill was to consolidate and widen the scope of the legislation relating to the protection of the rights and welfare of consumers. It also aimed at consolidating the existing Consumer Protection Act and the Fair Trading Act.

As part of its endeavour to represent the interest of the business community, the MCCI circulated the draft bill to its Members for comments and a series of meetings were held with operators to discuss the various provisions of the bill. During the consultations, our Members raised key issues of direct relevance to their activities and a memorandum was subsequently submitted to the Ministry of Industry, Commerce and Consumer Protection for consideration. One of the main issues raised was the need to exclude banking and financial services from the coverage of the Act as they were already regulated by the Financial Services Commission. Some of the other issues raised related to the appeal mechanism, the provisions on 'search and seizure' by government officers and the fixed guarantee period on appliances irrespective of their country of manufacture or original guarantee given by the manufacturer.

New Regulations for the Imports of Domestic Appliances

In 2014, the Ministry of Industry, Commerce and Consumer Protection circulated new draft regulations on the safety standards and labelling requirements of electrical appliances. Similarly, the Ministry of Energy and Public Utilities also proposed the introduction of the Energy Efficiency (Labelling Requirements and Specifications) Regulations for domestic electrical appliances.

Consultations were held with Members on the draft legislations and a submission with comments from Members was made to the respective Ministries.

National Export Strategy



Mr. Eric Buchot, ITC Consultant, making a presentation to members of the business community on the NES project.

In July 2014, the Government of Mauritius approved the design of a National Export Strategy (NES) with the support of the International Trade Centre (ITC). The NES is expected to become the blueprint for the country's private sector, government and development partners to work together to strengthen our export sector and encourage greater value-addition.

A core team comprising key public and private individuals, including representatives of the MCCI, was set up to oversee the NES implementation. A first Stakeholders' meeting was held in November 2014 to identify the main constraints affecting the competitiveness of our export sector as well as the main export sectors. The NES is expected to be completed in July 2015.

Trade Obstacles Alert Mechanism



Ms. Poonam Mohun, Project Market Analyst, International Trade Centre, presenting the TOAM project at a workshop held on 16 October 2014

As part of our objective to advance the trade facilitation agenda, the MCCI has been collaborating with the Ministry of Foreign Affairs, International Trade and Regional Cooperation and the International Trade Centre for the setting up of an online mechanism for the reporting of trade obstacles by local operators. The Trade Obstacles Alert Mechanism will be an interactive online tool designed to facilitate the identification and elimination of trade obstacles. This web-based platform will allow private operators to report obstacles faced when exporting or importing their products and thus provide an enhanced level of transparency.

National Trade Facilitation Implementation Plan

Following the conclusion of the WTO Trade Facilitation Agreement in Bali in 2013, a National Trade Facilitation Plan was developed by the government agencies and all relevant stakeholders, including the MCCI. The main objective was to identify the national priorities in trade facilitation. This exercise was facilitated by consultants from UNCTAD and the International Trade Centre. It is expected that the implementation of the National Trade Facilitation Plan will further remove impediments to trade and lead to the elimination of cumbersome administrative hurdles.

The International Trading Environment

Trade relations with the EU

As part of the objectives of the Interim Economic Partnership Agreement (EPA), a meeting between the European Union and ESA countries was held in November 2014 to discuss the implementation issues. As part of the process

of identifying constraints on the European market, the MCCI held consultations with its Members. Concerns were raised regarding the high fees involved for the registration of chemicals under the European REACH (Registration, Evaluation, Authorisation, and Restriction of Chemicals) Regulations. The EU agreed to provide assistance to Mauritian exporters through sensitisation programmes and support from European private sector networks.

Regional trade negotiations and Tripartite Free Trade Agreement

In 2014, regional trade negotiations were centred on the setting up of the Tripartite Free Trade Agreement (FTA). Several technical meetings were held to discuss the trade protocol, rules of origin, trade remedies, movement of business persons and dispute settlement. The discussions aimed at setting up the framework for an FTA among the COMESA, SADC and EAC countries. The MCCI has been the main private sector institution participating in the discussions on Tripartite FTA.

At the level of SADC and COMESA, discussions focused on the implementation issues and trade negotiations in services.

Mauritius-Pakistan Preferential Trade Agreement

The MCCI participated in the 10th round of the Mauritius – Pakistan Joint Working Group which was held in July 2014 in Mauritius. During the Joint Working Group both the Pakistani and the Mauritian sides discussed the practical issues related to the implementation Preferential Trade Agreement (PTA). Both countries agreed to explore ways and means to enhance the awareness of the PTA and to create more visibility of the bilateral trade and investment potential. It was also agreed to further expand the list of products currently covered by the PTA. As part of this process, the MCCI has held consultations with its Members and a list of additional products was submitted to the Ministry.

Trade Relations with the USA

In 2014, the main focus of the private sector has been to ensure that all efforts were made for a timely renewal of the AGOA preferences and the extension of the 'third-country fabric' eligibility for Mauritius beyond September 2015, when AGOA is set to expire. It should be noted that over the past decade the textile and clothing sector has substantially increased due to the flexible rules of origin with the third-country fabric provision. Mauritian exports under AGOA grew by nearly 95 percent from MUR 3.4 billion in 2008 to MUR 6.7 billion in 2013, with non-textile products accounting for about 43 percent of total exports to the US market.

Trade Relations with Tunisia

The second round of negotiations on the Mauritius-Tunisia Free Trade Agreement was held in Tunis in March 2014. Discussions focused on the conditions for tariff liberalisation for both industrial and agricultural goods as well as on the rules of origin. Discussions on the trade agreement are to be pursued in the next round of negotiations.

WTO Trade Policy Review

At the level of the World Trade Organisation (WTO), the main focus in 2014 was the Fourth Trade Policy Review exercise for Mauritius. The objective of the Trade Policy Review is to examine the level of compliance of the national trade policies and practices with the WTO Agreements. The progress made by Mauritius since its last Trade Policy Review on the economic front and the economic reform undertaken were commended by the WTO. Mauritius was found to be largely compliant with its WTO obligations and was referred to as a top performer. The MCCI participated in the meetings at national level and, also, in the discussions with the officials of the WTO.

Workshops and Seminars

Workshop on Regional Cross Border Payments Systems



From left to right: Mr. Raju Jaddoo, Secretary-General of MCCI, Mr. Mahmood Mansoor, Executive Secretary, COMESA Clearing House, Mr. Sébastien Mamet, President of MCCI and Mr. Vikash D. Thakoor, Head-Payment Systems and MCIB, Bank of Mauritius.

Both the COMESA and SADC have implemented a system to facilitate cross-border payment and settlement between Central Banks in the region. These systems benefit exporters and importers in the region by allowing for a faster, safe and secure transfer of funds and eliminates the need for confirmed Letters of Credit and associated costs, with Central Banks guaranteeing payments.

In this context, the MCCI, in collaboration with the COMESA Clearing House and the Bank of Mauritius, organised an

information session for its Members on the various payment and settlement systems operational in the region in September 2014. Members were apprised of the functioning and the benefits of using the COMESA Regional Electronic Payment and Settlement System (REPSS) and the SADC Integrated Regional Settlement System (SIRESS) when doing business in the region.

Freight Subsidy Scheme for Exports to Africa

In its endeavour to inform the business community on trade developments arising at national level, the MCCI organized an information session on the Freight Subsidy Scheme for exports to certain African countries in July 2014. The Freight Subsidy Scheme was announced under the Budget 2014 and provide a 25 percent refund of freight cost (up to a maximum of \$300) per container exported by Mauritian companies to specific ports in Africa except South Africa and Madagascar. Operators eligible for the refund include exporters of locally produced goods as well as free-port operators exporting goods that are manufactured in the free-port zone.

COMESA 1st Meeting of the National Focal Points on Non-Tariff Barriers

The MCCI participated in the first meeting of the COMESA National Focal Points on Non-Tariff Barriers (NTBs) which was held in Nairobi, Kenya, in September 2014. The meeting took stock of the number of NTBs which was filed on the online system and on the number of cases that have been resolved. The most frequently reported NTBs in the region were those related to customs and administrative procedures, transport, clearing and forwarding procedures. NTBs related to rules of origin accounted for 9 percent of all reported NTBs. The meeting also recommended that the COMESA Secretariat expedite the use of the COMESA electronic certificate of origin.

Workshop on Safeguards

The Ministry of Foreign Affairs, Regional Integration and International Trade organised a workshop in January 2015 to sensitize private sector operators and domestic industries on the draft Safeguards legislation. Following the enactment of the Trade Act (Anti-dumping and Countervailing Measures) in 2010, the Safeguards legislation was still outstanding and needed to be finalized to complete the set of trade remedies legislation. The introduction of a Safeguards legislation would allow our domestic industry to make an application for a safeguard measure if affected by a surge in imports.

Technical Barriers to Trade

The Operations Manager, Mr Anwar Kaidoo, attended the SADC Technical Barriers to Trade (TBT) stakeholders meeting in Zimbabwe in October 2014 relative to standards, metrology and quality. The meeting was the appropriate platform where private sector raised their concerns regarding the development of exports of goods and services within the SADC region in the future.

DEVELOPMENT IN SERVICES

ICT and Telecommunications

The Information and Communication Technology (ICT) sector has been one of the fastest growing sectors during recent years to become one of the most important pillars of the economy.

The MCCI has contributed to the development of the ICT Sector by formulating pertinent policies through its membership on the Information and Communication Technology Advisory Council and participating in strategic meetings at national level.

Collaboration with OTAM



11th Annual General Meeting of OTAM
Mr Charles Cartier, President (3rd from left) chairing the meeting

Our support to OTAM (Outsourcing and Telecommunications Association of Mauritius) whose Secretariat has been hosted by the MCCI for the past nine years, has allowed the Association to grow further to become one of the major voices of the ICT/BPO Sector. The contribution of MCCI has been highly appreciated on various fronts, including the preparation of OTAM's Budget Memorandum.

Organisation of IT events

To keep the business community abreast of the new technologies and of rapid evolution in the ICT/BPO Sector, the MCCI has collaborated with various institutions to organise events.

ProIT 2014

The MCCI was a partner in ProIT 2014, the professional B2B Exhibition and Conference event which took place in May 2014. Business operators from diverse sectors had thus the opportunity to discover solutions and emerging technologies during the conference and through live demos.

36th International Conference of Data Protection and Privacy Commissioners, October 2014

- *Building Trust in the Cloud – Ensuring Security, Compliance and Privacy for the 21st Century Organization*

This workshop which was held in October 2014 was an opportunity for the local business community to understand issues around Data Protection and Privacy in general and its implications with the advent of cloud technology. The event witnessed the intervention of keynote speakers from Microsoft, namely Mr Neal Suggs, Associate General Counsel Business Consumer and Public Sector, Microsoft Corporation, and Mr Jean Gonié, Worldwide Director of Privacy, Microsoft. Over 100 participants attended the event.



Mrs D. Madhub, Mauritius Data Protection Commissioner, Mr Raju Jaddoo, Secretary-General of MCCI, and Mr Neal Suggs, Vice President - Associate General Counsel, Commercial Business at Microsoft

- *Assessing Privacy Commitments for Trusted Cloud*

Ms D Madhub, Mauritius Data Protection Commissioner was the keynote speaker at the workshop held in October 2014 and which attracted 20 representatives from international data protection authorities as well as international lawyers.

- *Signing of a Cooperation Agreement*

2014 has also witnessed the signature of a Cooperation Agreement between MCCI, OTAM and MITIA (Mauritius IT Industry Association) with the aim of further developing the ICT sector nationally and internationally.

Tax Tourist Refund



Operations at the Airport

2014 has been a positive year for the MCCI Tax Tourist Refund (TTR) Counter operating in the New Terminal of the SSR International Airport.

The simplification of the refund process and the strengthening of our marketing campaign have led to an increase of 46 percent in transactions at our TTR counter in 2014 compared to 2013. It is to be noted however that the number of Duty Paid/Free transactions in 2014 remained at the same level as that of 2013.



We have also reinforced the team at Tax Refund Counter to cope with the increase in the number of transactions and to avoid queuing delays.

Operations at the Port

We have maintained our service on board cruise ships for both tax refunds and deliveries, despite the small number of transactions. This segment has a potential for future growth with the planned building of a cruise terminal on the port premises.

• Marketing Campaign

The MCCI has continued its extensive marketing campaign to promote tax-free shopping in Mauritius and encourage increased tourism spend in 2014 through:

- Projection of an inflight video clip on Tax-free shopping on all Air Mauritius long-haul flights
- Advertising in Islander magazine
- Billboard advertising in strategic locations
- Provision of 200,000 explanatory leaflets meant for tourists in English and French
- Posters at shopping malls

The campaign has partly benefited from the financial support coming from the Ministry of Finance and Economic Development.

• Outreach Programme

The MCCI has maintained its Outreach Programme which consisted of almost 800 visits to shops all over the island. The marketing campaign coupled with the Outreach Programme has been satisfactory with the total number of shops in the TTR system increasing from 689 at the end of December 2013 to 849 by the end of December 2014.

• Launching of Tax Free Shopping Digital Platform

The Tax Free Shopping Digital Platform which gives an exclusive visibility to our partner shops and shopping malls was launched in November 2014. The platform mapping around 120 shopping malls and tax-free shops operating in Mauritius provides tourists with a list of shops with their geographical location through Google Maps. The shops and shopping malls can thus promote their goods with exclusive brands whilst providing tourists the comfort of buying genuine products tax-free.

A French version was launched on 9 February 2015. The platform has attracted the attention of the famous French guide Petit Futé which will publish a feature in its Travel Guide on Mauritius next year. Other marketing strategies are being deployed to ensure a greater traffic onto the site.

GS1 Mauritius



Training sessions on 'Basic Principles of GS1 and Barcoding' were organised monthly by GS1 Mauritius for the new subscribers

In 2014 GS1 Mauritius welcomed an increased number of Small and Medium Enterprises as new subscribers.

- *Courses on 'Basic Principles of GS1 and Barcoding'*

GS1 Mauritius ran for the second year its successful MQA Approved Course 'Basic Principles of GS1 & Barcoding'. The objective of the course is to ensure that participants are equipped with a working knowledge of GS1 Standards: feedback from supermarkets has revealed that the quality of barcodes has improved tremendously, contributing to less scanning errors. Up to now, this course has attracted mainly GS1 subscribers and personnel responsible for barcodes, but has also been of particular interest to solution providers involved in logistics, quality control, supply chain management and commercial activities such as supermarkets. More than 250 participants have followed the course during the last 2 years.

Our technical knowhow and expertise are also well sought by business operators on AIDC (Automatic Identification and Data Capture) in order to make use of other GS1 Identification Keys like the Serial Shipping Container Code and symbols like the QR Code.

A major milestone has been the support provided to GS1 subscribers to assign their Global Location Number (GLN), which identifies their organisation and physical location. The rationale is that GS1 Barcodes and Global Location Number (GLN) are the first steps towards providing product traceability solutions, which are at the forefront of industry concerns and regulations the world over.

- *Creating awareness*

The GS1 Mauritius team has also worked hard to create more awareness of the potential of GS1 System of Standards. Marketing tools such as brochures have been designed in alignment with the global brand identity, and have been distributed to major stakeholders involved in supply chain activities.

GS1 Mauritius has further consolidated its collaboration with supermarkets to further raise awareness and act as brand ambassadors to potential subscribers.

To further increase the visibility of our subscribers, GS1 Mauritius regularly updated the Global Electronic Party Information Registry (GEPiR), a unique, internet-based service that gives access to basic contact information for all companies that are members of GS1.

- *Review of terms and conditions of subscribers*

Previous procedures and documents such as the Terms and Conditions governing subscribers to GS1 Mauritius have been reviewed and improved to better serve GS1 Subscribers.

A major stepping stone was also reached when supermarkets willingly agreed to collaborate with GS1 Mauritius to address the fraudulent use of barcodes by non-GS1 Subscribers.

- *GS1 Membership Certificate*

Furthermore, GS1 Mauritius has introduced a Membership Certificate to be issued to GS1 Subscribers. As GS1 Mauritius grants a subscriber a non-exclusive and non-transferable licence to use the GS1 Global Company Prefix, this Certificate is the proof that the subscriber is the unique authorised licensee of the GS1 Global Company Prefix allocated to him.

GS1 Mauritius is also investing in a CRM Software to allow barcodes to be allocated through a computer-based system.

Training

In June 2014, Ms Fazlee Dhuny, Analyst – Business Development Division, attended an intensive training course at GS1 South Africa in order to learn from best practices and identify further opportunities.

ATA Carnets

In 2014, the MCCI provided continued support to the business community for the duty-free temporary exports of professional equipment, commercial samples, and goods meant for exhibition at trade fairs, through the issue of the ATA carnets.

The ATA carnet, which the Chamber issues since 1984, facilitates the duty-free temporary imports of certain categories of goods in a number of countries.

ChamberTrust



The ChamberTrust verification seal service was launched in 2014, to provide business operators with greater exposure on the world e-marketplace, through listing on the World Chambers Network, the official portal of the global network of 12000 Chambers of Commerce around the world.

Business Intelligence Service



In March 2014, the MCCI signed an agreement with Ellisphere (ex-Coface services) to deliver a Business Intelligence service known as Ellipro. In January 2014, Coface became Ellisphere and refocused its activities on business information services aimed at helping financial operators, marketing and sales personnel to take informed B2B decisions. Ellisphere provides a comprehensive range of solutions for managing, enhancing and obtaining up-to-date business information. Ellisphere's database contains millions of companies spread across over 70 countries in the world. A section of our website has been especially dedicated to this service and operators wishing to order their reports can do so by filling out the subscription form available online.

MCCI Arbitration and Mediation Centre

The benefits of arbitration as an effective Alternative Dispute Resolution mechanism have gained prominence among members of the business community over the years. The MCCI also supports the development of commercial mediation which is set to become a favoured tool for the alternative resolution of disputes, particularly among SMEs, since it is less costly.

Increase in the number of arbitration cases

In 2014, there was a marked increase in the number of arbitration cases handled by the MCCI Arbitration and Mediation Centre (MARC), compared to 2013.

Review of arbitration rules

In order to refine and modernise the MARC arbitration framework, new arbitration rules were introduced in March 2014. The main changes related to a more rigorous control of time frames provided for the arbitral procedure and a more structured basis for initiating arbitral proceedings through the requirement of a signed 'Terms of Reference' document detailing specific information to be produced at the onset.

Introduction of mediation framework

The new arbitration rules were published in a first edition of the MARC Arbitration and Mediation Guide, in April 2014 which marked also the introduction of a new framework for contractual mediation.

Introduction of ancillary services

With the increase in the number of cases, MARC has also introduced ancillary services to support arbitrators, parties and their counsels during meetings and hearings related to arbitration cases better. Such services include provision of conference room facilities, video conferencing facilities and verbatim transcription services.

MARC expects to develop its range of support services further in 2015, with the introduction of a dedicated documentation centre, with specialised reference textbooks, which counsels and arbitrators may use when preparing an arbitration case.

Creation of the MARC Commission for Strategy and Development

The MARC Commission for Strategy and Development was set up to assist and guide MARC in its objectives of providing high quality ADR services to economic operators, and is composed of professionals of the legal and business community. The first meeting was held in March 2014.

Training in Mediation with the Centre de Médiation et d'Arbitrage de Paris (CMAP)



A training course in mediation was organised in collaboration with the Mauritius Bar Association under the partnership agreement between the MCCI and CMAP in December 2014

The CMAP held an intensive training course in mediation in December 2014. MARC organized the training with the close collaboration of the Mauritius Bar Association under the partnership agreement between MCCI and CMAP, established in 2013.

The course covered the various stages and techniques of mediation as well as specific issues such as confidentiality, the role of lawyers, ethics and freedom from bias. Overall, participants were very satisfied with the quality and standard of the training content as well as that of the two French experts who delivered the course: Melanie Germain, lawyer in charge of international activities at the CMAP and Patrick Van Leynseele, Bar-at-law in Brussels and New York, and an experienced mediator.

Signing of Cooperation Agreements

Cooperation agreements were signed with the following organizations:

- *International Centre for Dispute Resolution*

In 2014, MARC established a cooperation agreement with the International Center for Dispute Resolution (the International Division of the American Arbitration Association), through its Senior Vice-President, Mr Mark Appel. The AAA is one of the oldest and most prestigious ADR centres in the world. The agreement provides that the two institutions shall cooperate in the advancement of arbitration, mediation and other forms of alternative dispute resolution as a means of settling disputes arising out of international commercial transactions.

- *Singapore International Mediation Centre*

MARC entered into a cooperation agreement with the Singapore International Mediation Center (SIMC), in November 2014. Singapore, which has been hailed as a model in the field of international ADR, is a reference in Asia and the cooperation agreement between MARC and SIMC is expected to build bridges between Mauritian and Asian business operators seeking neutral venues for resolving commercial disputes through mediation.

Collaboration with US Embassy - Fulbright scholarship awarded for ADR training

Through a collaboration with the US Embassy, MARC has been awarded a Fulbright scholarship in 2014, whereby an ADR expert from US, Mr Craig C. Beles, will undertake a 28-day visit to Mauritius in 2015 for a series of ADR related workshops, seminars and training, targeting both MARC staff and the legal and business communities.

MARC Networking events/Collaboration with other stakeholders

MARC held several networking events in 2014 in an endeavour to familiarise the business community even more with the benefits of arbitration and mediation, and also, create a forum for discussion and networking between the legal and business communities. Speakers at these networking events included Mrs Narghis Bundhun, as representative of the Mauritius Bar Association, Mr Gerald Page, barrister and arbitrator, and Mr Marc Hein, barrister and arbitrator.

MARC also collaborated with other stakeholders on various seminars.

For instance, MARC collaborated with the Mauritius Bar Association for the organisation of a seminar on 1 December 2014 on the theme of «Pratiquer et Développer la Médiation à Maurice». The speakers were Patrick Van Leynseele and Melanie Germain, the two French experts recruited to deliver the mediation training, as well as Mrs A F. Chui Yew Cheong, judge of the Supreme Court of Mauritius.

MARC also teamed up with ACCA Mauritius for a presentation on the theme of “Mediation as a tool for promoting good corporate governance and building business trust” on Friday 23 May 2014. The event was attended by some 60 participants, and the presentation was delivered by Mr Barlen Pillay, Manager, Legal and Business Facilitation Division and Mrs. Anjana Khemraz-Chikhuri of the MARC Permanent Secretariat.

New Logo

As part of a rebranding exercise, MARC launched its new logo in March 2014. The new logo symbolises the commitment of the institution to serve the private sector in resolving their commercial disputes in the most efficient manner.

REGIONAL AND INTERNATIONAL NETWORKING

As part of a wide network of peer organisations the MCCI consolidated its links with public and private sector institutions to assist business people in broadening their horizons and finding new partners. With a view to facilitating contacts and relationship building, the MCCI organised inbound and outbound meetings and other prospection activities.

On the local scene, the MCCI promoted networking among members of the business community through a number of events and meetings.

Incoming missions

Delegation from Pakistan



From left to right: Mr Zafar Iqbal Butt and Mr Moazzam Ali Haider, Members of the FPCCI, H. E. Major General (Retired) Ulfat Hussain Shah, High Commissioner of Pakistan to Mauritius, Mr Waqar Ahmad Shah, Mr. Shehzad Ahmed, H. E. Mr. R. Daureeawo, High Commissioner of Mauritius to Pakistan, Mr. Kanaya Hassamal and Mr. Roland Hein, Members of the Mauritius-Pakistan Joint Business Council

A meeting was held on 18 July 2014 at the MCCI between representatives of a delegation from Pakistan and Mauritian businessmen. The Pakistani delegation, led by Mr Waqar Ahmad Shah, Joint Secretary of Commerce, and comprising representatives of both the public and private sectors, visited Mauritius in the context of the 10th session of the Mauritius-Pakistan Joint Working Group on Trade and Economic Cooperation.

The meeting, chaired by Mr Shehzad Ahmed, President of the Mauritius-Pakistan Joint Business Council, was an excellent opportunity for Mauritian businessmen already working with Pakistan to share their views on the existing trading relations and discuss ways and means to improve these relations.

Mr Waqar Ahmad Shah said that the relations between Pakistan and Mauritius would certainly deepen thanks to the consolidation of the PTA. He said that Pakistan is a prominent base in the region and could be used as a hub for the neighbouring countries.

Business meet with Her Excellency Smt Sushma Swaraj



HE Smt Sushma Swaraj addressing Members of the business community at a meeting held at Hennessy Park Hotel on 3rd November 2014

In the context of the visit of Her Excellency, Smt Sushma Swaraj, Minister of External Affairs and Overseas Indian Affairs of India, a business forum was organized by the Board of Investment and the Mauritius Chamber of Commerce and Industry on 3 November 2014 at the Hennessy Park Hotel in Ebène.

The objective of the business forum was to discuss the strengthening of relations between the two countries.

Her Excellency Sushma Swaraj invited Mauritius to participate in Prime Minister Narendra Modi's 'Make in India' campaign, encouraging our island nation to be part of India's growth story.

Her Excellency Sushma Swaraj also spoke about the opportunities which can be explored on the African continent with Mauritius as a gateway to Africa.

Business Meet with Turkish Delegation



From left to right: Mr. Ömer Hakan Baki, Chairperson of the Turkish-Mauritian Joint Business Council, Mrs. Hélène Echevin, Vice-President of the MCCI, Mr. Assad Bhuglah, Director - Trade Policy, Ministry of Foreign Affairs, Regional Integration and International Trade and Ms. Faeza Ibrahimsah, Manager - Communications and Promotion Division

A high-level delegation, led by Mr. Omer Hakan Beki, Chairperson of the Foreign Economic Relations Board of Turkey (DEIK), visited Mauritius from 16 to 19 February 2015. In this context, a business meet was held on 16 February 2015 at the seat of the MCCI.

The visit was a follow-up to the Memorandum of Understanding signed between the MCCI and DEIK in August 2014 during an official mission which took place in the context of Izmir International Trade Fair.

The delegation comprised 9 companies representing various sectors namely textile, energy, tourism, construction, furniture, chemicals, agro-industry, ICT, real estate and health.

The objective of the visit was to consolidate trade relations with Mauritian business people and also to set up joint-ventures so as to use Mauritius as a gateway for the COMESA and SADC markets.

Visits of Dignitaries

- Courtesy visit from the Ambassador of Ethiopia to the MCCI



From left to right : Ms Faeza Ibrahimsah, Manager – Communications and Promotion Division, HE Dr Koang Tutlam Dung, Ambassador of the Federal Republic of Ethiopia and the President of the MCCI, Mr Sébastien Mamet

His Excellency Dr Koang Tutlam Dung, Ambassador of the Federal Republic of Ethiopia to Mauritius with residence in Zimbabwe, paid a courtesy visit to the President of the MCCI,

Mr Sébastien Mamet in October 2014.

- Courtesy visit from the Ambassador of the Republic of Philippines to the MCCI



From left to right : Ms Faeza Ibrahimsah, Manager – Communications and Promotion Division, H E Mr Bayani V Mangibin, Ambassador of the Republic of Philippines, Mr Raju Jaddoo, Secretary-General and Dr. Audrey Patricia Chui Wan Cheong, Consul of the Philippines in Mauritius.

His Excellency Mr Bayani V Mangibin, Ambassador of the Republic of Philippines to Mauritius, with residence in Nairobi, Kenya, paid a courtesy visit to the Secretary-General, Mr Raju Jaddoo, in February 2015.

He was accompanied by Dr Audrey Patricia Chui Wan Cheong, Consul of the Philippines in Mauritius.

- Visit of Ambassador of Thailand to the MCCI



His Excellency, Mr. Voradet Viravakin, the Ambassador of Thailand to Mauritius, with residence in Pretoria, South Africa, paid a courtesy visit to the MCCI on Thursday 19 March 2015.

He was accompanied by Mr. Andrew Sek Sum, the Honorary Consul General of Thailand in Mauritius.

Outgoing Missions

Mauritius-Seychelles Business Forum, Seychelles

Over 120 participants from Mauritius and Seychelles attended the 1st Mauritius-Seychelles Business Forum which was held at the International Conference Centre of Seychelles, Mahé from 24 to 25 April 2014.

The Business Forum was organised by the Ministry of Industry, Commerce and Consumer Protection in collaboration with the Board of Investment, the Mauritius Chamber of Commerce and Industry, Enterprise Mauritius, the Seychelles Investment Board and the Seychelles Chamber of Commerce and Industry. The Mauritian delegation was led by Hon Cader Sayed-Hossen, Minister of Industry, Commerce and Consumer Protection.

The Business Forum was officially opened by the Seychelles' Minister for Finance, Trade and Investment, Mr Pierre Laporte.

Four Memoranda of Understanding to promote trade and investment were signed during the event:

MoUs were signed between the Small Enterprise Promotion Agency and Enterprise Mauritius; the Seychelles Trading Company and the State Trading Corporation; the Seychelles Petroleum Company and the State Trading Corporation, and the Mauritius Chamber of Commerce and Industry and the Seychelles Chamber of Commerce and Industry.

Association of SADC Chambers of Commerce and Industry (ASCCI)

Mrs Rooma Narrainen, Manager, Trade Division and Ms. Faeza Ibrahimsah, Manager, Communications and Promotion Division, attended the ASCCI Regional Private Sector Conference held on 5 and 6 June 2014 in Lusaka, Zambia.

The objective of the conference was to discuss the following issues: state of negotiations on rules of origin, the free movement of business persons, non-tariff barriers to trade and industrialization and to make recommendations thereon.

Representatives of the ASCCI Members as well as the SADC Secretariat attended the conference.

83rd edition of the Izmir International Fair, Turkey



Official opening of the 83rd edition of the Izmir International Fair on 29 August 2014 at the Kültürpark

The Secretary-General formed part of the official mission organized in the context of the 83rd edition of the Izmir International Trade Fair held from 29 August to 2 September 2014. Mauritius had been appointed as the Official Partner Country to this edition. The delegation, led by the Minister of Industry, Commerce and Consumer Protection, Hon Cader Sayed-Hossen, comprised around 40 representatives of the public and private sector.

The event was an ideal platform to promote Mauritius as a business, investment and tourist destination to the whole Balkan region. It was also a medium to strengthen bilateral relations with Turkey, one of the strongest emerging economies of Europe and Asia and with whom Mauritius had entered into a Free Trade Agreement which is in force since June 2013.

The Mauritius-Turkey Joint Business Council was officially launched on 29 August 2014 following the signing of a Memorandum of Understanding between the MCCI, represented by Mr Raju Jadoo, Secretary-General, and the Foreign Economic Board of Turkey (DEIK), represented by Mr Omer Hakan Baki, Chairman of the Turkish-Mauritian Business Council.

Another MoU agreement was signed with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) on the same occasion.

Forum on emerging markets 2014, Austria

The Secretary-General led a business delegation to Austria to participate at the "Forum on Emerging Markets 2014", with Mauritius as country focus, organised by the Federal Ministry of Economy and the Austrian Federal Economic Chamber held on 4 September 2014 in Vienna.

The objective of the Forum was to consolidate business relations between Mauritius and Austria.

The Forum was also a platform to promote Mauritius as the rising headquarter hub in the South-East Africa region. Presentations were made by the Secretary-General of the MCCI, Mr Raju Jadoo and by the Director of the Board of Investment, Mr Ken Poonosamy, on the advantages of investing and doing business in Mauritius and on building partnerships.

Indian Ocean Rim Business Forum, Australia



The IOR Business Forum was organized back to back with the IOR Council of Ministers meeting from 6-8 October 2014 in Perth

The president, Mr Sébastien Mamet, participated at the meeting of the Indian Ocean Rim Business Forum held from 6 to 8 October 2014 in Perth.

The meeting was organized back to back with the IOR Council of Ministers' meeting. Recommendations from the IOR Business Forum were made to the Council of Ministers for final approval on 9 October 2014.

A key outcome of the Council of Ministers' meeting was the release of an economic declaration as a statement of commitment to driving greater trade and investment in the Indian Ocean Rim.

Forum Économique des Îles de l'Océan indien (FEIOI), Comoros



The official opening of the 10th edition of the Forum Économique des Îles de l'Océan indien took place on 23 October 2014 at the Palais du Peuple in Moroni

The MCCI participated in the 10th edition of the Forum Économique des Îles de l'Océan indien held from the 24 to 26 October 2014 in Comoros Islands.

The event, which was organized by the Union of Chambers of Commerce and Industry of the Indian Ocean Region (UCCIOI) in collaboration with the Indian Ocean Commission and the Union of Chambers of Commerce, Industry and Agriculture of Comoros, was attended by around 250 participants from the region.

Discussions focused on ICT, ocean economy, standards and waste management. It was also an opportunity to review the recommendations made during the former fora and to see to what extent the recommendations have been implemented.

The MCCI was represented by Ms Faeza Ibrahimsah, Manager, Communications and Promotion Division, and Mr. Barlen Pillay, Manager, Legal and Business Facilitation Division.

2nd COMESA Business Council -Board Strategic Retreat, Egypt

Mr. Ganesh Ramalingum, Past President, attended the 2nd COMESA Business Council Board Strategic Retreat held from 8 to 10 November 2014 in Cairo, Egypt.

9th Expo Pakistan 2015

Around 30 companies participated at the 9th edition of Expo Pakistan held from 26 February to 1 March 2015 in Karachi. The delegation was led by Council Member, Mr Shehzad Ahmed, President of the Mauritius-Pakistan Joint Business Council.

The event was an excellent platform for business alliances and investments through networking and B2B meetings. A booth was put at the disposal of the Mauritian delegation.

A Mauritius-Pakistan Joint Business Council meeting was

organised at the seat of FPCCI. It was an opportunity to discuss about the avenues of cooperation which can be further strengthened thanks to the PTA agreement.



Meeting at FPCCI: Mr. Muhammad Adrees, President of the FPCCI presenting a gift to Mr. Shehzad Ahmed, President of the Mauritius-Pakistan Joint Business Council

Other initiatives

The MCCI pursued its international focus on the strength of its wide network of peer organizations that bring businesses from various countries together and encourage them develop new ventures.

In 2014, three cooperation agreements were signed by the MCCI.

Cooperation agreements were signed with the following organizations:-

TURKEY

- *TOBB (Union of Chambers and Commodity Exchanges of Turkey)*

An agreement of cooperation was signed with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) by Mr. Raju Jaddoo and Mr. Tamer Taskin, Coordinating Chairman of the Turkish-Africa Business Council.

The signing ceremony took place in the context of the Izmir International Trade Fair held from 29 August to 5 September 2014.



Standing from left to right: Mr. Levent Soyulu, Honorary Consul of Mauritius in Turkey, Mr. Tamer Taskin, Coordinating Chairman of Turkish-African Joint Business Councils, Hon. Cader Sayed-Hossen, and Mr. Rebi Abdurak, Chairman of the 'Assembly' of Izmir Chamber of Commerce

- *DEIK (Foreign Economic Relations Board of Turkey)*

The Mauritius-Turkey Joint Business Council was officially launched on 29 August 2014 following the signing of a Memorandum of Understanding between the MCCI, represented by Mr. Raju Jaddoo, Secretary-General, and the Foreign Economic Relations Board of Turkey (DEIK), represented by Mr. Omer Hakan Baki, Chairman of the Turkish-Mauritian Business Council.

SEYCHELLES

- *Seychelles Chamber of Commerce and Industry*

A Joint Business Council Agreement was signed with the Seychelles Chamber of Commerce and Industry on 29 April 2014 in the context of the Mauritius- Seychelles Business Forum which was held from the 29 April to 2 May 2014 in Mahé.

AUSTRIA

- *Austrian Federal Economic Chamber*

A Memorandum of Understanding was signed between the MCCI and the Austrian Federal Economic Chamber during the "Forum Emerging markets 2014, with Mauritius as country focus", organised by the Federal Ministry of Economy and the Austrian Federal Economic Chamber held on 4 September 2014 in Vienna.



Mr. Raju Jaddoo, Secretary-General of MCCI and Mr. Richard Schenz, Vice-President of the Austrian Federal Economic Chamber during the 'Forum on Emerging markets' held in Vienna

FRANCE

- *Membership of CPCCAF*

The MCCI joined the Conférence Permanente des Chambres Consulaires francophones et africaines (CPCCAF) as member in January 2015.

The CPCCAF is an international association of Chambers of Commerce of French speaking countries and groups 70 private sector organizations from Europe, Canada, Western and Northern Africa.

Signing of an MoU between UCCIOI and the Agence Française de Développement



From left to right: Mrs. Anne Paugam, Director General of 'l'Agence Française de Développement', Mr. Ibrahim Patel, President of the Reunion Chamber of Commerce and Industry, Mr. Fahmy Thabit, President of UCCIOI and Mr. David Lorion, 3rd Vice-President of Région Réunion

Since the setting up of l'Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI) in 2004 the MCCI a founder member of the organisation has been involved in the development of economic transactions and cooperation between operators of the region and between private sector institutions and public authorities.

Today the UCCIOI is recognized by national and regional institutions as the main private sector partner.

A "Convention de Partenariat" was signed between l'UCCIOI and l'Agence Française de Développement for a global amount of 2.4 million euros to assist the Association in capacity building and also to give support and coordinate projects already identified in the areas of ICT, waste management, tourism and training among others.

Conferences, Seminars and Networking Events

MCCI Business Club

The MCCI Business Club is an exclusive gathering which promotes the know-how and expertise of companies. The Business after Five concept has been espoused by the business community based on the quality and level of interest on the events being promoted.

Through the MCCI Business Club, the business community is kept abreast of latest solutions and services from operators coming from diverse sectors.

Lecture by Larry Farrell



The MCCI organized a lecture delivered by Mr Larry Farrell on Tuesday 24 June 2014 at the MCCI Business School, Cybercity, Ebène. The theme of his lecture was "The practical and proven steps to create entrepreneurial companies and an entrepreneurial economy".

Mr. Larry Farrell, the Founder and Chairman of The Farrell Company, a leading research and teaching institution in the field of entrepreneurship and also a world acclaimed speaker and author, was in Mauritius in the context of the Mauritius-Africa Partnership Conference organized by the Board of Investment from 25 to 26 June 2014.

Interactive session on Fostering Mauritius-UK trade relations



From left to right.: H. E. Mr Jonathan Drew, British High Commissioner, Mr. Sébastien Mamet, President of the MCCI, Mr. Andrew Henderson, Trade Commissioner, UK Trade and Investment, South Africa and Mr. Raju Jaddoo, Secretary General of the MCCI

An interactive session was held on 28 January 2015 between Members of the business community and the UK Trade and Investment Commissioner, Mr Andrew Henderson.

The objective of the meeting was to share views on ways and means to foster greater collaboration between our two countries.

The UK Trade and Investment Office at the British High Commission of Mauritius was officially launched on 27 January

2015. Its mission is to provide expert international trade advice and practical support to UK-based companies who want to grow their business overseas.

Events

Annual Dinner 2014



The 25th Annual Dinner was held on 26 June 2014. Dr the Hon Navinchandra Ramgoolam, Prime Minister and Minister of Finance and Economic Development and Dr Min Zhu, Deputy Director of the International Monetary Fund addressed Guests and Members of this occasion

The Annual Dinner function was held on 26 June 2014 at InterContinental Resort Mauritius at Balaclava.

The highlight of the evening was the keynote address delivered by Dr the Hon Navinchandra Ramgoolam, GCSK, FRCP, Prime Minister and Minister of Finance, who graced the function as Chief Guest and spoke on the state of the economy and the challenges lying ahead.

The MCCI Annual Dinner also had the privilege of welcoming the Deputy Director of the International Monetary Fund (IMF), Dr Min Zhu, who also delivered a speech on the occasion.

The MCCI Annual Dinner, which is the limelight event of the private sector, has become over the years a vibrant networking platform, and sees the participation of various stakeholders from both the public and private sectors. Around 400 guests and members attended the event.

Annual Dinner 2015

The Annual Dinner 2015 was held on 6 March 2015 at L'Aventure du Sucre, Beau Plan.

The Guest Speaker on this occasion was the new Minister of Finance and Economic Development, Hon Seetanah Lutchmeenaraidoo.

The event was attended by members of the government, high government officials, Members of the diplomatic corps and members of the business community.



The Guest Speaker, Hon. Vishnu Lutchmeenaraidoo, addressing the audience on the occasion of the 25th Annual Dinner



The guests were greeted by Mr. Raju Jaddoo, Secretary-General, Mrs Sabine Mamet and Mr. Sébastien Mamet



From left to right: Mr. Basant Roi, Governor of the Bank of Mauritius, Hon. Vishnu Lutchmeenaraidoo, Minister of Finance and Economic Development, Mr. Dharam Dev Manraj, Financial Secretary and Mr. Megh Pillay



From left to right: Mr. André Espitalier-Noël, Managing Director of MOROIL, Messrs. Roland Hein de Charmoy and Hugues Hein de Charmoy from Tea Blenders Ltd. and Mrs Rooma Narrainen, Manager – Trade Division, MCCI



From left to right: Mr. Ganesh Ramalingum, past President of MCCI, Hon Etienne Sinatambou, Minister of Foreign Affairs, Regional Integration and International Trade and Mrs. Hélène Echevin, Vice President of MCCI



The Annual Dinner was held in an ambience of conviviality



Mrs Sabine Mamet presenting a gift to Hon. Vishnu Lutchmeenaraidoo

COMMUNICATION

100% Challenge



The television programme "100% Challenge", produced by the MCCI, celebrated its 6th anniversary in March 2015.

The programme showcases the know-how of local companies and highlights the role of the employees and enterprises in the economic development of Mauritius.

In 2014, 44 programmes of 15 minutes each were broadcasted on MBC1 and MBC 3 on a weekly basis from February to November. The programme was also broadcasted on satellite channels. The total number of sponsors reached 11.

According to a survey of DCDM Research Marketing Ltd., the programme has gained notoriety over the years, particularly among the youngsters.

For 2015, it is planned to produce 44 programmes to be broadcasted on the national and international channels. The first programme was screened on 3 March 2015.

Publications

In its endeavour to project an updated and energetic image of the MCCI to members of the business community and the public at large, new tools and materials have been developed to enhance the value of the institution.

New Brochure

A new brochure entitled "How to help your business" was launched in 2014.

The brochure highlights the role of the MCCI as a leading voice for business both locally and internationally and gives prominence to the services of the institution.

MCCI BUSINESS SCHOOL

The MCCI Business School has been very active throughout 2014. It has focussed on the improvement of its range of services as part of its mission to provide high quality education to equip its students with the professional knowledge and skills they need to succeed in today's competitive knowledge-based economy.

The School has also worked closely with business organisations to provide on-the-job training.

Restructuring of the MCCI Business School

MCCI Business School Ltd is now a new and separate legal entity with a new constitution and its own separate board. A proper human resource plan and organisation structure are being worked out and will be gradually implemented.

School's Infrastructure

The MCCI Business School is very concerned that its students are satisfied with the level of service offered in terms of facilities and physical environment. The school has set up a renovation programme in view of upgrading its facilities in all lecture rooms and common areas aiming at improving the student's experience.

Marketing

The school is also pursuing its efforts through marketing and public relations activities to improve its visibility and image with respect to the education sector and the public at large.

Academic Courses

Since its inception in 1985, the MCCI Business School has signed MOU's with the Académie de la Réunion and the Institut d'Administration des Entreprises of the University of Poitiers (IAE Poitiers), France. The collaboration with these two institutions has been very successful.

Unfortunately, the agreement signed with the Institut d'Études Politiques d'Aix-en-Provence (Sciences Po Aix), France has not lived up to expectations. This agreement has now lapsed.

New Courses

The portfolio of courses has been enriched with the launching of a new Masters degree in Accounting and Finance in October 2014. Furthermore, the MCCI Business School is launching this year three new BTS curricula: Banking, International Trade and Communication.

BTS en Alternance



The Business School is also showing the way by introducing a new training scheme called “BTS en Alternance” whereby, the trainees will be called upon to spend part of their time in a professional environment and the rest attending academic courses. The School is partnering with a number of companies for this new scheme which will also benefit from the financial support of Government through the Dual Training Programme. This scheme, if adopted by companies, is meant to address issues facing the tertiary sector such as the mismatch between university studies and the real needs of the business community as well of the issue of employability of young graduates.

Launching of the Dual Training Programme at the MCCI on 26 September 2014 From left to right: Mr. Charles Cartier, Director of TNT Business Solutions, Mr. Roland Dubois and Mr. Raj Makoond, Co-Chairpersons of the Skills Working Group, Mr. Raju Jaddoo, Secretary-General of the MCCI and Mr. Toriden Chellapermal, CEO of the MCCI Business School

Graduation Ceremony



The graduation ceremony was held in the presence of the Minister of Education and Human Resources, Tertiary Education and Scientific Research, Hon (Mrs) Leela Devi Dookun-Luchoomun(first from right)

In 2014 some 250 persons were trained in fields related to information technology, management, business administration, marketing and international business. Around 80 students successfully completed their studies and were awarded their certificates

during a graduation ceremony held on 20 February 2015 at Ebène in the presence of the Minister of Education and Human Resources, Tertiary Education and Scientific Research, Hon (Mrs) Leela Devi Dookun-Luchoomun, His Excellency Mr Laurent Garnier, Ambassador of France in Mauritius and Mr Thierry Terret, Recteur de l'Académie de la Réunion.

Fulbright Project

The MCCI Business School in collaboration with the US Embassy in Mauritius launched a special project to promote an innovation culture in the country. Dr Brynteson a renowned specialist in innovation conducted a series of workshops in leadership development, management coaching, strategic planning and innovation consulting during his stay in Mauritius from 11 June to 23 July 2014. The objective of the project was to help members of the business community become more innovative and to explore new pathways to commercial success.

Some of the topics covered during the talks, workshops and interactions included: the necessity of innovation; innovation as an economic imperative; where innovation happens; how businesses can embrace innovation; the DNA of innovators; the innovative environment; arenas of innovation and the innovation process

Overall some 15 organizations and around 1000 individuals participated in the talks and workshops. The feedback was excellent and most people commended the initiative. It is worth noting that whereas the programme was in the first instance intended for the private sector, it has generated much interest from the public sector.

A breakfast meet with Dr. Richard Brynteson was also held on 8 July 2014 at the Labourdonnais Waterfront Hotel, Caudan, Port-Louis.

Dr Brynteson also attracted extensive media coverage during his visit from the national television, private radios and written press. This media attention also contributed to enhance the visibility of the MCCI Business School.

SUSTAINABLE DEVELOPMENT

Sustainable Development – Green Economy

The MCCI is the private sector focal point for the Green Economy for Mauritius project. Mr Anwar Kaidoo, Operations Manager, represented the MCCI in the different Maurice Ile Durable (MID) stakeholder meetings and the Partnership for Action on Green Economy (PAGE) workshop held on 16 July 2014. PAGE could support the efforts of Mauritius to make the transition to a more inclusive, resource efficient and low carbon economy within the wider objective of achieving a high income economy by 2020. The private sector has recommended that its institutions be the drivers to implement the transition to the Green Economy projects in their respective industrial and service sectors.

PROSPECTS

Looking ahead, the challenges facing our country are serious and the need to reinvent ourselves is not a matter of choice but of common sense. We have always fought our way back during very difficult times and our entrepreneurs can and will rise up to those challenges. We will continue to rely on the excellent public private dialogue prevalent in our country to shape a common destiny, one that we can all be proud of.

I am confident that the MCCI will be able to achieve these objectives. The reason of my optimism lies in the team that we have at the MCCI.

I take this opportunity to thank Vice President H el ene Echevin and Council Members for their valuable contribution and active support during my term of office. Many thanks also to all Members who have participated in the various activities organized by the Chamber over the last year and who have provided their comments, advice and proposals to improve the work of our institution.

Finally, I would like to place on record the excellent and loyal support I received from the Secretary-General and all his staff.

S ebastien Mamet

President

MCCI AUDIT COMMITTEE

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L'expérience de l'avenir

TERMS OF REFERENCE

The Role of the Audit Committee is to establish formal and transparent arrangements for considering how it should apply the financial reporting and internal control principles and for maintaining an appropriate relationship with the company's auditors.

It is useful that the Audit Committee has written terms of reference which deal clearly with its authority and duties.

The following Terms of Reference are thus proposed:

1. Membership and attendance

- 1.1 The Committee shall be appointed by the Council and shall comprise of a Chairman and at least 3 other Council members, who should be clearly independent of management and, as far as possible, free from any direct conflict of interest.
- 1.2 The Chairman of the Council shall not be a member of the Committee.
- 1.3 The Chairman of the Committee should have relevant financial knowledge.
- 1.4 In the absence of the Committee Chairman, the remaining members present shall elect one of their numbers present to chair the meeting.
- 1.5 The Committee may ask the Council Chairman, Secretary General, Finance Officer and any relevant senior management to attend meetings.

2. Secretary

- 2.1 The Audit Committee shall appoint the Secretary to the Committee who shall not be the Secretary-General.

3. Quorum

- 3.1 The quorum necessary for the transaction of business shall be 3.

4. Frequency of Meetings

- 4.1 The Committee shall meet quarterly and at such other times as the Chairman of the Committee shall require.
- 4.2 Meetings will be arranged to tie in with the publication of the Chamber's financial statements, prior to its presentation to the Council Meeting where accounts or financial statements are to be approved.
- 4.3 Meetings can be requested by the external or internal auditors if they consider one is necessary.

5. Notice of Meetings

- 5.1 Meetings of the Committee shall be summoned by the Secretary of the Committee at the request of any member thereof.
- 5.2 Notice of each meeting confirming the venue, time and date together with an agenda of items to be discussed, shall be forwarded in advance to each member of the Committee and any other person required to attend.

6. Proceedings at Meetings

- 6.1 The Secretary shall minute the proceedings and resolutions of all meetings of the Committee, including recording the names of those present and in attendance.
- 6.2 The Committee Members shall declare their interest as soon as a conflict or potential conflict of interest arises.

7 Reporting Responsibilities

- 7.1 The Chairman shall report to the Council and make whatever recommendations the Committee deems appropriate.

8. Annual General Meeting

- 8.1 The Chairman of the Committee shall attend the Annual General Meeting and any other meeting where issues of relevance to the Audit Committee are likely to be raised.

9. Duties

9.1 Internal Control and Risk Assessment

- 9.1.1 The Committee shall keep under review the effectiveness of the Chamber's financial reporting and internal control policies and procedures for the identification, assessment and reporting of risks as well as the management of those risks by the Chamber.

9.2. Internal Audit

- 9.2.1 The Committee shall consider applications for the post of and recommend the appointment of the internal auditors; any dismissal of the post holder should be considered by the Committee.
- 9.2.2 The Committee shall consider and approve the terms of reference of the internal audit function, and shall be advised of the planned programme of audits and the reason for any change or delay in the programme.

9.2.3 The Committee shall review the management of financial matters and focus upon the independence allowed to the internal auditors.

9.2.4 The Committee shall review promptly all reports on the Chamber from the internal auditors.

9.2.5 The Internal Auditors shall be given the right of direct access to the Chairman of the Committee.

9.3 External Audit

9.3.1 The Committee shall consider and make recommendations to the Council as regards the appointment and re-appointment of the Chamber's external auditors.

9.3.2 The Committee shall meet with the external auditors at least twice each year, once at the planning stage, where the scope of the audit will be considered, and once post audit at the reporting stage, and shall ensure that any auditor's management letters and management's responses are reviewed.

9.3.3 The Committee shall keep under review the relationship with external auditors including (but not limited to):

9.3.3.1 the independence and objectivity of the external auditors;

9.3.3.2 the consideration of audit fees which should be paid as well as any other fees which are payable to auditors in respect of non-audit activities; and

9.3.3.3 discussions with the external auditors concerning such issues as compliance with accounting standards and any proposals which the external auditors have made vis-à-vis the Chamber's internal auditing standards.

9.4 Financial Statements

9.4.1 The Committee shall keep under review the consistency of accounting policies on a year to year basis.

9.4.2 The Committee shall review and challenge where necessary the Chamber's financial statements taking into account:

9.4.2.1 decisions requiring a major element of judgement;

9.4.2.2 the extent to which the financial statements are affected by any unusual transactions;

9.4.2.3 the clarity of disclosures;

9.4.2.4 significant adjustments resulting from the audit;

9.4.2.5 the going concern assumption;

9.4.2.6 compliance with accounting standards; and

9.4.2.7 compliance with legal and regulatory requirements in so far as they relate to financial issues.

9.5 Other Matters

9.5.1 The Committee shall be responsible for co-ordination of the internal and external auditors.

9.5.2 The Committee shall oversee any investigation of activities which are within its terms of reference.

9.5.3 The Committee should, on a regular basis, review its own performance, constitution and terms of reference to ensure it is operating at maximum effectiveness and make recommendations thereon to the Council.

9.5.4 The Audit Committee shall take up on an ad-hoc basis specific issues connected with Finance and referred to it by the Council. In this case, other Members of the Council will have to be co-opted on the Committee. Representatives of Management must also be present.

10. Annual Report

10.1 A section of the Annual Report of the Chamber will be devoted to the Terms of Reference of the Audit Committee and its composition.

Composition of the Audit Committee:

Mrs. Hélène Echevin (Chairperson)

Mr. Ashraf Esmael

Mr. Danny Ah Chong

Mr. Colin Taylor

Mr. Raju Jaddoo

Mrs. Sarada Moothoosamy

ECONOMIC REVIEW

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L'expérience de l'avenir

INTERNATIONAL CONTEXT

Shades of 2013 pervaded over 2014 as economic aggregates, and their constant and predictable readjustments, followed similar trends with the aftermath of the woebegone crisis lingering stubbornly over both the advanced and emerging worlds.

The IMF has estimated a growth in global output of 3.3 percent in the year gone by, a repeat of the performance of the one before. This figure is underwhelming, as the vim and vigour displayed by economies in early 2014 could not be maintained throughout the year. Indeed, the economic performances of several economies have fallen well short of expectations.

This is explained by inadequacy of the engines pulling the wagons of growth to deliver, especially in the wake of the debris left by the crisis. The IMF pinpoints the falling potential of several economies, the effusions of debt overhangs, and high unemployment as the principal causes of anaemic growth rates.

These have resulted in a situation of low confidence, lethargic demand and limited investment, contributing towards tepid growth globally.

Growth has been hesitant in advanced economies, and emerging economies are running out of steam, with the heterogeneity in the pattern of recovery generating significant challenges in policy making to preserve stability.

The top performers of the advanced economies are the United States and the United Kingdom, with output expected to grow by 2.4 percent and 2.6 percent respectively in 2014, improving significantly from 2013. Others have improved too, but not as much as was hoped.

In the Euro Area, the recovery has been weak, and the take-off is expected to be gradual. Nevertheless, a reduction in fiscal drag, accommodative monetary policy and better lending conditions led to a 0.8 percent growth in 2014, providing some respite and some boost in confidence after negative growth rates in the previous two years.

The lacklustre growth rates are typified by the hesitant progress in the largest European economies, with Germany growing by 1.5 percent, France by 0.4 percent and Spain by 1.4 percent while Italy met with yet another contraction.

Emerging markets and developing economies grew robustly in 2014, at 4.4 percent, as capital inflows remained strong. However, the pace of development has been slowing down, with lower potential growth due to supply-side bottlenecks and lower domestic and external consumer demand undermining output growth.

Growth in China is still strong at 7.4 percent, and only marginally lower than the last few years, while India has recovered from its initial slump and raised growth to 5.8 percent in 2014 as policies put in place are renewing confidence in the economy.

However, geopolitical tensions and falling oil prices are affecting prospects in Russia, with the IMF expecting a near-zero growth rate for the country with massive capital outflows and sizeable drops in investment, while Brazil is once again failing to meet its potential, with the growth rate dwindling to 0.1 percent. Progress in Sub-Saharan Africa meanwhile has slowed down marginally, with a 4.8 percent growth in 2014.

Concerns about inflation remain on the downside, as the moderation in prices are triggering fears about deflation, especially in advanced economies. Falling oil prices have further compounded on low consumer demand, dampening the pressure on prices. In emerging and developing economies the danger of deflation is lower, with consumer prices increasing by 5.4 percent on average in 2014, although this rate is gradually declining.

LOCAL CONTEXT

The Mauritian economy remained in a transitory phase during 2014 with a GDP growth rate of 3.5 percent, a slight improvement from its 2013 rate of 3.2 percent. While the performance is decent given the circumstances, it is still below our already low potential, which the MCCI estimated at 3.7 percent.

The relatively low actual and potential growth rates are largely reflective of a continuing fall in investment, with the investment rate falling below the 20 percent level and a continuous fall in investment in the last five years, with the exception of a pallid growth of 1.4 percent in 2011.

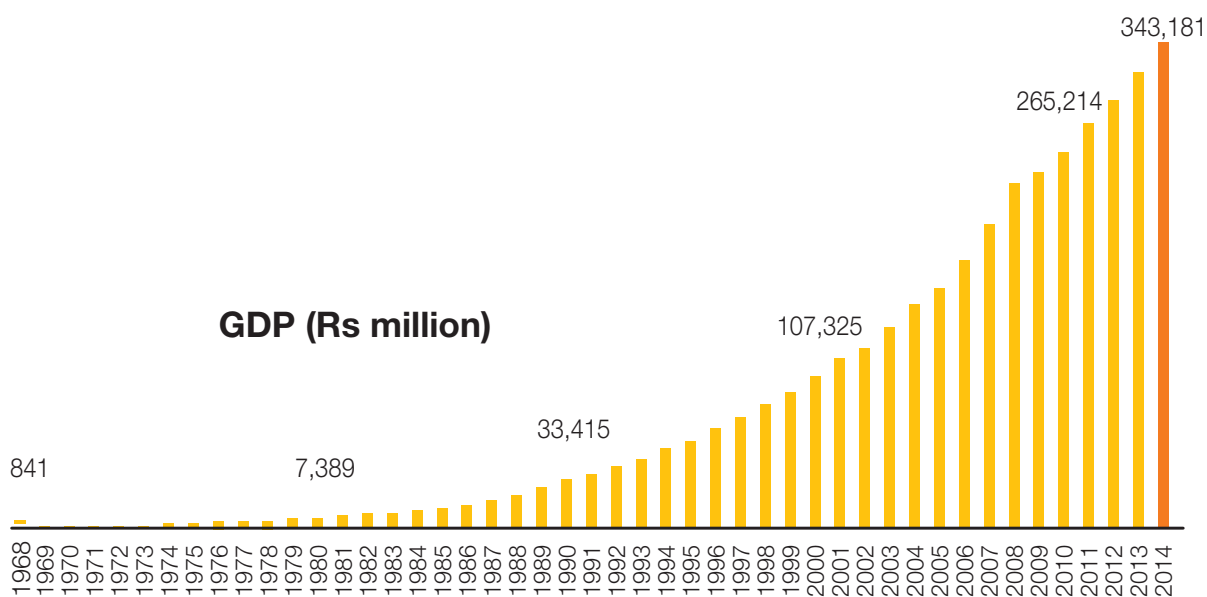
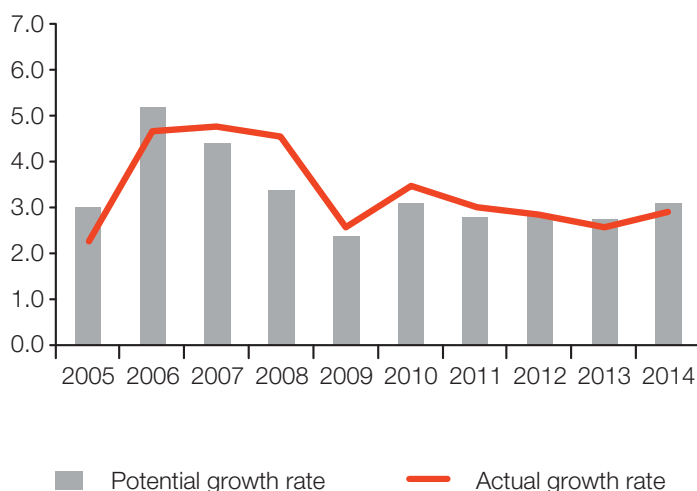
The share of private sector investment relative to GDP decreased to 15 percent during the year as a result of a drought in large-scale projects. Public sector investment has meanwhile been unable to compensate for the fall in private investment. Despite growing by 3.1 percent in 2014, it remained at 5.0 percent of GDP.

Other indicators fared comparatively better, albeit falling short of our capabilities. Final consumption expenditure experienced

a growth of 3.0 percent in 2014 as compared to 2.3 percent in 2013. The overall growth is principally the result of a significant growth of 4.6 percent in general government expenditure rather than households spending, which increased by 2.7 percent only. The latter is reflective of the situation of weak consumer confidence and, more importantly, limited purchasing power on the part of income earners.

Meanwhile, Gross Domestic Saving as a percentage of GDP fell again, reaching 11.6 percent. This raises several concerns for the economy, in particular concerning its future productive capacity. Net exports of goods and services, though still negative, experienced an improvement to reach -8.8 percent of GDP, compared to -12.2 in 2013.

The level of business confidence has remained low, with successive falls for the first three quarters being partially offset by a rise in the last quarter. At 82.5 points by the end of 2014, the MCCI Business Confidence Indicator remains below its long-term average, and bears testimony to prevailing sentiment of uncertainty of entrepreneurs in the economy.

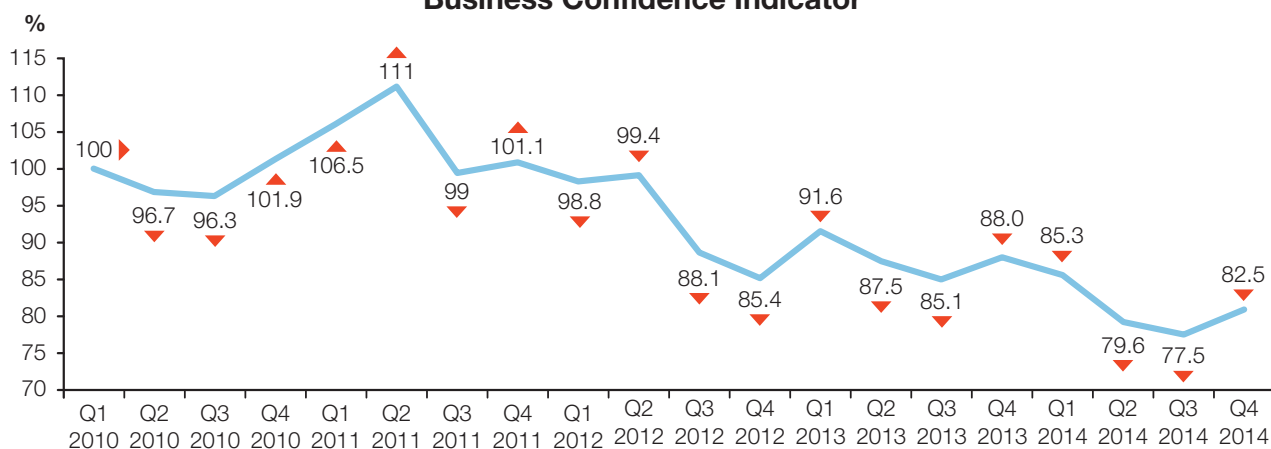


What the Mauritian economy has achieved over its 47 years of independence is indeed nothing short of a miracle. Successively, sugarcane, manufacturing and EPZ, tourism, financial services and ICT have each written a decisive chapter in this success story.

While the growth rates have moderated during the last few years, the economy's performance still exceeds those of major advanced economies, with a resilient productive sector and a dynamic services sector. The GDP today is over Rs 343 billion, a long way from the Rs 841 million of 1968 when we achieved independence.

Investment rate (%) 19.4 Growth in investment (%) -4.9 Unemployment rate (%) 7.8 Inflation (%) 3.2

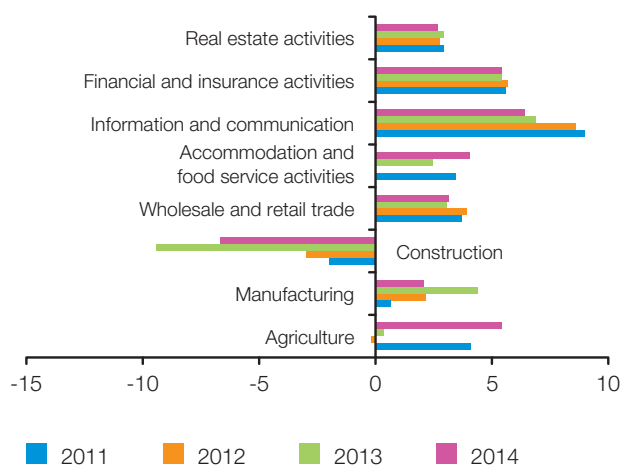
Business Confidence Indicator



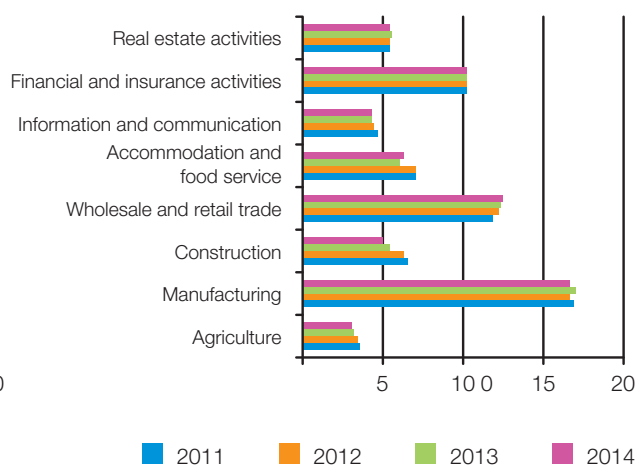
The MCCI Business Confidence Indicator summarises, in a single variable, the simultaneous changes of several variables and thus allows the transcription of the state of mind and morale of business leaders in Mauritius.

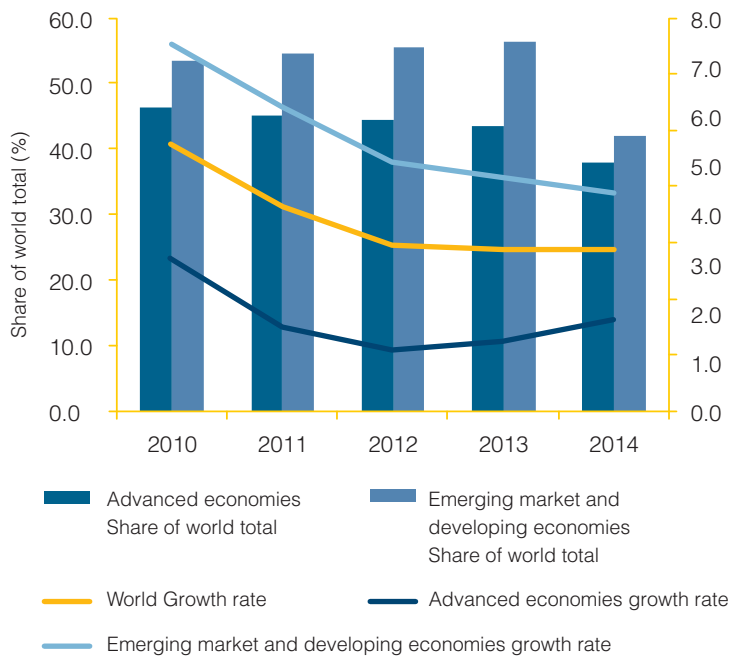
The lowest figure recorded for the BCI since its inception was reached in the third quarter of 2014 at 77.7 points. However, the index increased once again in the last quarter of the year to 82.5 points. This figure remains nonetheless below the long term average of 100.

Sectoral growth rates (%)



Contribution to GDP (%)





Inflation

World	3.8%
Advanced economies	1.6%
Emerging market and developing economies	5.5%

Trade

World trade volume growth	3.8%
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Employment

World unemployment rate	5.9%
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Major Stock Market Growth (%)

FTSE	-2.7	DOW JONES	7.5
NASDAQ	13.8	NIKKEI	8.1



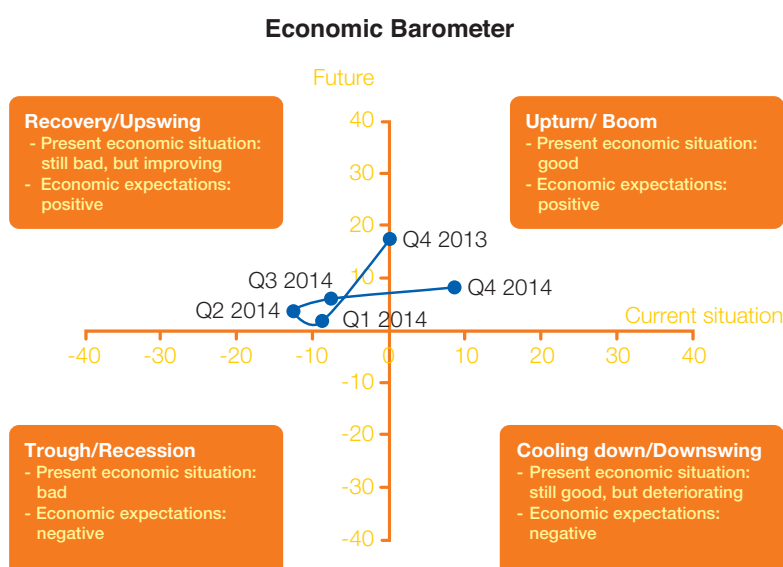
1	European Union	Growth	1.4%
		Share of world total	16.9%
2	Emerging and Developing Europe	Growth	2.7%
		Share of world total	3.3%
3	Emerging and Developing Asia	Growth	6.5%
		Share of world total	29.6%
4	Latin America and the Caribbean	Growth	1.3%
		Share of world total	8.5%
5	Middle East and North Africa	Growth	2.6%
		Share of world total	6.8%
6	Sub-Saharan Africa	Growth	5.1%
		Share of world total	3.1%

OUTLOOK 2015

The economic situation seems to be improving, albeit at a moderate and uneven pace. On the international level, 2014 was a year marked by cross currents. A relatively positive start to the year was hampered by a series of geo-political and economic shocks, and the boost in the global economy could not be sustained. Continued moderate global growth rates are expected for 2015 due to persistent uncertainties and downside risks.

The IMF predicts a global GDP growth of 3.5% for 2015, up from the rate of 3.2 percent of 2014. The Mauritian economy is closely linked to the global conjecture and the economy is expected to grow by 3.9%, according to the IMF.

Amidst challenges and risks posed by unfinished post-crisis adjustments in the world economy, sustained growth in the Mauritian economy is likely to be achieved through increased public and private investment. Recent increases in salary and state pensions are also likely to help in creating a consumption-led growth in the country's economy.



The MCCI's latest Economic Barometer shows that the country is on an upward trajectory, with a sustained improvement in the current economic situation and entrepreneurs retaining a positive feeling in regards to the future prospects of the economy.

Downside risks remain nevertheless, given our openness and over-reliance on exports to traditional markets. Stable monetary, fiscal and, principally, exchange rates policies will help to overcome uncertainties.

ECONOMIC DATA

annual
report

2014

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L'expérience de l'avenir

Table 1: Main National Accounts aggregates

	Unit	2011	2012	2013	2014
Gross Domestic Product (GDP) at basic prices	R M	285,280	302,617	322,938	342,287
Taxes on products (net of subsidies)	R M	37,731	41,218	43,270	44,048
Gross Domestic Product (GDP) at market prices	R M	323,011	343,835	366,228	386,336
Net primary income from the rest of the world	R M	+838	+1,121	+429	-6,055
Gross National Income (at market prices)	R M	323,849	344,956	366,637	380,281
Net transfer from the rest of the world	R M	+3,795	+5,013	+3,059	+3,003
Gross National Disposable Income (GNDI)	R M	327,644	349,969	369,696	383,284
Per capita GNI (at market prices)	R	258,225	274,321	291,019	301,521
Per capita GDP (at market prices)	R	257,556	273,430	290,678	306,322
Compensation of employees	R M	109,804	116,657	127,645	135,236
Final consumption expenditure	R M	280,871	300,385	323,009	341,831
Households	R M	237,166	254,468	270,261	285,739
General Government	R M	43,705	45,917	52,748	56,092
Gross Domestic Fixed Capital Formation (GDFCF)	R M	77,565	79,185	77,618	73,990
Private sector	R M	59,667	60,175	59,266	55,048
Public sector	R M	17,898	19,010	18,352	18,942
Gross National Saving (GNS)	R M	46,774	49,584	46,686	41,452
Net exports of goods & services	R M	-41,764	-41,711	-44,721	-36,529
Exports of goods & services	R M	172,564	187,688	198,793	207,333
Imports of goods & services	R M	214,328	229,399	243,514	243,862

Table 2: Gross Domestic Product by industry group at current basic prices

	(Rs Million)			
	2011	2012	2013	2014
Agriculture, forestry and fishing	10,253	10,494	10,405	10,308
Sugarcane	3,599	3,696	3,238	2,569
Other	6,654	6,797	7,167	7,739
Mining and quarrying	1,041	1,000	990	975
Manufacturing	48,182	50,537	55,021	56,447
Sugar	1,040	1,071	958	769
Food (excluding sugar)	17,230	19,842	21,194	20,938
Textile	14,555	14,721	15,875	16,919
Other	15,357	14,902	16,994	17,821
Electricity , gas, steam and air conditioning supply	4,491	4,092	4,491	5,290
Water supply; sewerage, waste management and remediation activities	877	1,193	1,264	1,323
Construction	18,922	19,034	17,680	16,422
Wholesale & retail trade; repair of motor vehicles and motorcycles	33,532	36,807	39,705	42,870
of which: Wholesale and retail trade	30,957	33,906	36,464	39,297
Transportation and storage	17,424	17,797	18,763	19,983
Accommodation and food service activities	20,207	21,249	19,697	21,512
Information and communication	13,306	13,478	13,938	14,663
Financial and insurance activities	28,965	31,262	32,799	35,301
Monetary intermediation	17,130	18,615	19,201	20,687
Financial leasing and other credit granting	1,741	1,892	2,062	2,244
Insurance, reinsurance and pension	8,549	9,094	9,740	10,442
Other	1,545	1,662	1,796	1,928
Real estate activities	15,606	16,665	17,784	18,922
of which: Owner occupied dwellings	12,720	13,373	14,071	14,749
Professional, scientific and technical activities	12,393	13,882	15,407	17,018
Administrative and support service activities	6,840	7,640	8,493	9,418
Public administration and defence; compulsory social security	17,189	17,984	21,283	22,743
Education	12,622	13,413	15,428	16,293
Human health and social work activities	10,583	11,698	13,768	15,245
Arts, entertainment and recreation	7,825	8,826	9,903	10,912
Other service activities	5,021	5,566	6,119	6,644
Gross Domestic Product at basic prices	285,280	302,617	322,938	342,287
Taxes on products (net of subsidies)	37,731	41,218	43,270	44,048
Gross Domestic Product at market prices	323,011	343,835	366,208	386,335
Export oriented enterprises	17,754	18,834	20,011	20,298
Seafood	3,432	4,314	4,833	4,687
Freeport	1,470	1,596	1,735	1,884
Tourism	23,921	24,817	22,393	24,540
ICT	18,272	19,226	20,351	21,803

Table 3: Gross Domestic Product-sectoral real growth rates (% over previous year)

	(Rs Million)			
	2011	2012	2013	2014
Agriculture, forestry and fishing	+4.1	-0.2	+0.4	+3.9
Sugarcane	+3.5	-7.3	-1.9	-1.7
Other	+4.4	+3.7	+1.7	+6.5
Mining and quarrying	-18.9	-8.3	-4.6	-5.0
Manufacturing	+0.7	+2.2	+4.4	+2.2
Sugar	+3.8	-6.4	-1.0	+0.6
Food (excluding sugar)	-1.4	+7.6	-0.3	+2.6
Textile	+3.0	-1.1	+2.6	+1.0
Other	+0.6	0.0	+12.7	+3.0
Electricity , gas, steam and air conditioning supply	+4.4	+4.5	+4.4	+4.0
Water supply; sewerage, waste management and remediation activities	+2.5	+2.2	+2.5	+3.0
Construction	-2.0	-3.0	-9.4	-8.5
Wholesale & retail trade; repair of motor vehicles and motorcycles	+3.7	+3.9	+3.1	+3.2
of which: Wholesale and retail trade	+3.3	+3.5	+2.7	+2.9
Transportation and storage	+2.5	+2.1	+2.0	+2.5
Accommodation and food service activities	+3.5	0.0	+2.5	+4.1
Information and communication	+9.0	+8.6	+6.9	+6.4
Financial and insurance activities	+5.6	+5.7	+5.4	+5.4
Monetary intermediation	+6.3	+6.3	+5.5	+5.5
Financial leasing and other credit granting	+6.0	+6.0	+6.5	+6.5
Insurance, reinsurance and pension	+4.5	+4.6	+4.9	+5.0
Other	+3.7	+5.0	+5.4	+5.5
Real estate activities	+2.9	+2.8	+2.9	+2.7
of which: Owner occupied dwellings	+1.5	+1.1	+1.4	+1.1
Professional, scientific and technical activities	+7.3	+7.8	+7.2	+7.0
Administrative and support service activities	+9.2	+7.5	+7.4	+7.4
Public administration and defence; compulsory social security	+5.0	+2.2	+2.2	+5.6
Education	+3.9	+2.9	+2.7	+2.9
Human health and social work activities	+6.4	+7.4	+6.4	+6.3
Arts, entertainment and recreation	+6.9	+8.5	+8.2	+6.7
Other service activities	+7.8	+6.7	+6.3	+5.2
Gross Domestic Product at basic prices	+3.6	+3.4	+3.2	+3.5
Gross Domestic Product at basic prices exc. sugar	+3.6	+3.5	+3.3	+3.5
Taxes on products (net of subsidies)	+5.6	+2.3	+2.7	+4.7
Gross Domestic Product at market prices	+3.9	+3.2	+3.2	+3.6
Export oriented enterprises	+6.1	+1.4	-3.0	+0.3
Sea food	-1.7	+6.5	-1.1	+11.0
Freeport	+3.1	+2.8	+5.4	+6.2
Tourism	+3.6	+0.0	+2.1	+4.5
ICT	+9.4	+9.1	+7.0	+6.6

Table 4: Gross Domestic Fixed Capital Formation at current prices by type and use

(Rs Million)				
	2011	2012	2013	2014
I - By type of capital goods				
A. Building & construction work	53,165	54,406	50,111	47,017
Residential building	22,298	22,043	23,286	21,533
Non-residential building	17,698	18,838	15,925	12,877
Other construction work	13,169	13,525	10,900	12,607
B. Machinery and equipment	24,400	24,779	27,507	26,973
Aircraft	0	0	0	0
Marine vessel	0	0	2,630	2,013
Passenger car	3,546	3,953	3,714	3,630
Other transport equipment	2,678	2,976	2,618	2,645
Other machinery and equipment	18,176	17,850	18,545	18,685
Gross Domestic Fixed Capital Formation	77,565	79,185	77,618	73,990
GDFCF (excluding aircraft & marine vessel)	77,565	79,185	74,988	71,977
II - By Industrial use				
Agriculture, forestry and fishing	2,014	2,129	5,048	2,854
Mining and quarrying	351	375	400	52
Manufacturing	5,874	5,179	4,865	5,958
Electricity, gas, steam and air conditioning supply	3,818	5,224	4,120	3,499
Water supply; sewerage, waste management and remediation activities	1,349	2,228	2,625	3,808
Construction	2,463	2,481	1,817	2,057
Wholesale & retail trade; repair of motor vehicles and motorcycles	9,304	8,875	6,020	5,047
of which Wholesale and retail trade	8,966	8,438	5,644	4,660
Transportation and storage	4,076	4,064	3,718	4,309
Accommodation and food service activities	7,908	7,711	6,510	4,645
Information and communication	2,032	2,158	2,311	2,192
Financial and insurance activities	1,968	2,086	2,033	2,627
Real estate activities	24,332	24,328	25,540	24,327
of which Owner occupied dwellings	22,298	22,043	23,286	21,532
Professional, scientific and technical activities	242	286	350	455
Administrative and support service activities	233	280	320	640
Public administration and defence; compulsory social security	5,975	4,754	4,774	5,850
Education	1,099	2,238	2,623	1,923
Human health and social work activities	1,820	2,276	2,055	1,892
Arts, entertainment and recreation	995	1,305	1,330	875
Other service activities	1,712	1,208	1,159	980
Gross Domestic Fixed Capital Formation	77,565	79,185	77,618	73,990
GDFCF as a % of GDP at market prices	24.0	23.0	21.2	19.2

Table 5: Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use

	2011	2012	2013	2014
I - By type of capital goods				
A. Building & construction work	-2.1	-1.1	-10.1	-7.5
Residential building	+14.1	-4.5	+3.1	-8.8
Non-residential building	-21.0	+2.9	-17.5	-20.3
Other construction work	+6.6	-0.8	-21.4	+14.1
B. Machinery and equipment	+9.6	-0.2	+11.7	-3.2
Machinery and equipment (excluding aircraft & marine vessel)	+9.6	-0.2	+0.8	-0.9
Passenger car	+2.3	+12.2	-5.0	-4.2
Other transport equipment	+10.7	+13.9	+80.3	-13.0
Other transport equipment (excluding aircraft & marine vessel)	+10.7	+13.9	-10.1	-0.9
Other machinery and equipment	+11.0	-4.7	+3.9	-0.2
Gross Domestic Fixed Capital Formation	+1.4	-0.8	-3.3	-6.0
GDFCF (excluding aircraft & marine vessel)	+1.4	-0.8	-6.7	-5.3
II - By Industrial use				
Agriculture, forestry and fishing	+13.6	+2.9	+138.7	-44.1
Mining and quarrying	+16.9	+3.8	+6.7	-87.2
Manufacturing	+19.4	-14.2	-6.5	+21.1
Electricity, gas, steam and air conditioning supply	+72.0	+32.7	-21.5	-16.0
Water supply; sewerage, waste management and remediation activities	+135.9	+59.7	+15.8	+43.2
Construction	+10.8	-1.5	-27.6	+11.7
Wholesale & retail trade; repair of motor vehicles and motorcycles	+44.9	-6.9	-33.0	-17.4
of which Wholesale and retail trade	+44.4	-8.2	-34.0	-18.6
Transportation and storage	-47.2	-2.5	-9.0	+14.4
Accommodation and food service activities	-39.8	-5.6	-17.3	-29.6
Information and communication	-3.0	+5.5	+7.3	-6.5
Financial and insurance activities	-21.5	+3.3	-3.5	+27.7
Real estate activities	+7.6	-3.2	+2.6	-6.1
of which Owner occupied dwellings	+14.1	-4.5	+3.1	-8.8
Professional, scientific and technical activities	+26.7	+15.5	+22.2	+28.5
Administrative and support service activities	+92.3	+17.0	+13.9	+96.8
Public administration and defence; compulsory social security	+29.1	-22.8	-1.0	+20.6
Education	-5.0	+97.2	+15.4	-27.6
Human health and social work activities	-2.6	+21.3	-10.7	-9.3
Arts, entertainment and recreation	+14.0	+27.0	+0.4	-35.1
Other service activities	+1.8	-31.9	-5.6	-16.6
Gross Domestic Fixed Capital Formation	+1.4	-0.8	-3.3	-6.0
GDFCF as a % of GDP at market prices	24.0	23.0	21.2	19.2

Table 6: Employment by Industrial Group ('000)

	2010	2011	2012	2013
Agriculture, forestry and fishing	47.7	47.3	47.4	47.4
Sugarcane	15.1	14.7	14.1	14.1
Mining and quarrying	2.0	2.0	2.3	2.3
Manufacturing	113.6	111.4	111.7	111.7
Sugar	1.8	1.6	1.5	1.5
Food (excluding sugar)	13	13.5	14.1	14.1
Textile	57.3	54.2	53	53
Electricity , gas, steam and air conditioning supply	2.3	2.3	2.3	2.3
Water supply; sewerage, waste management and remediation activities	3.2	3.3	3.6	3.6
Construction	51.5	52.5	53.1	53.1
Wholesale & retail trade; repair of motor vehicles and motorcycles	98.4	99.5	101.5	101.5
Transportation and storage	32.8	32.7	33.5	33.5
Accommodation and food service activities	38.8	39.6	40.3	40.3
Information and communication	17.7	17.7	18.8	18.8
Financial and insurance activities	12.2	12.5	13	13
Real estate activities	0.7	0.7	0.9	0.9
Professional, scientific and technical activities	9.1	9.2	10.2	10.2
Administrative and support service activities	27.8	27.8	28.1	28.1
Public administration and defence; compulsory social security	40.5	40.2	39.8	39.8
Education	31.6	32.1	32.6	32.6
Human health and social work activities	19.6	20.2	20.4	20.4
Arts, entertainment and recreation	5.6	5.6	5.8	5.8
Other service activities	3.0	3.1	3.5	3.5

Employment ('000)	2011	2012	2013
Labour Force (Mauritian)	582.8	596.4	571.2
Male	363.6	372.3	350.4
Female	219.2	224.1	220.8
Employment (Mauritian)	536.7	544.8	525.7
of which: Men	344.8	348.7	331.8
: Women	191.9	196.1	193.9
Employment (Foreigners)	23.0	24.0	26.3
Total Employment	559.7	568.8	552.0
Unemployment	46.1	47.1	45.5
Male	18.8	18.6	18.6
Female	27.3	28.5	26.9
Unemployment Rate (%)	7.9	8.1	8

Table 7: Balance of Payments

	2011	2012	2013	2014
Current Account	-44,630	-25,059	-36,234	-39,625
Goods and Services	-44,716	-44,977	-48,144	-40,145
Income	-3,389	15,659	9,134	-2,284
Current Transfers	3,475	4,260	2,776	2,804
Capital and Financial Account	39,188	35,464	33,172	34,828
Capital Account	-53	-241	-123	-146
Financial Account	39,241	35,705	33,295	34,974
Net Errors and Omission	5,442	-10,405	3,061	4,797

Table 8 : Public Finance

	2013*	2014**	2015 (Jan-June)***	2015-16***
	Actual	Revised	Revised	Estimates
Revenue	75,622	79,268	39,113	87,600
Taxes	68,257	71,992	36,748	77,810
Social Contributions	1,269	1,284	636	1,360
Other Revenue	6,096	5,992	1,729	8,430
Expenses	75,809	80,726	43,229	93,633
Compensation of employees	22,698	24,025	12,525	26,947
Use of Goods and Services	7,087	7,546	4,144	8,663
Interest	9,629	10,118	4,945	10,315
Subsidies	1,471	1,577	844	1,763
Grants	15,361	16,769	8,684	18,203
Social Benefits	17,505	19,250	11,261	24,081
Other Expenses	2,058	1,441	726	2,061
Contingencies			100	1,600
Gross Operating Balance	-187	-1,458	-4,116	-6,033
Net Acquisition of Non-Financial Assets	11,161	9,528	3,870	8,703
Net Lending/Borrowing (Budget Balance)	-12,823	-12,551	-7,725	-15,405
Net Lending/Borrowing (Budget Balance) as % of GDP	-3.5%	-3.2%		-3.5%
Net Acquisition of Financial Assets	5,265	996	246	1,216
Borrowing Requirements	17,769	13,156	7,966	16,226
Domestic	6,964	8,923	8,213	20,714
Foreign	10,805	4,233	-247	-4,488
Borrowing Requirements as % of GDP	4.9%	3.4%		3.7%
PRIMARY BALANCE	-3,194	-2,433	-2,780	-5,090
PRIMARY BALANCE AS % OF GDP	-0.9%	-0.6%		-1.2%

* Actual ** Revised Estimates *** Estimates

Table 9: Tourist Arrivals by Country of Residence

	2010	2011	2012	2013	2014
EUROPE					
France	302,185	302,004	256,929	244,752	243,665
Germany	52,886	56,331	55,186	60,530	62,231
Italy	56,540	52,747	40,009	31,205	29,557
Switzerland	18,577	24,362	26,002	27,756	29,285
United Kingdom	97,548	88,182	87,648	98,017	115,326
Austria	9,255	8,822	8,151	7,937	8,303
Spain	8,096	9,801	9,473	8,441	8,633
Belgium	10,214	12,029	10,967	11,566	11,465
AFRICA					
Malagasy Rep.	9,833	11,449	13,563	13,943	13,039
Reunion	114,914	113,000	144,340	143,114	141,665
Seychelles	10,160	8,485	6,779	7,187	6,926
S. Africa, Rep. of	81,458	86,232	89,058	94,208	93,120
Zimbabwe	1,204	1,495	1,568	1,526	1,735
			11,297	13,783	
ASIA					
India	49,779	53,955	55,197	57,255	61,167
P. Rep. of China	7,609	15,133	20,885	41,913	63,365
Singapore	1,909	2,461	2,078	2,112	1,849
United Arab Emirates	3,470	3,780	5,403	8,161	8,001
OCEANIA					
Australia	11,493	15,726	17,009	18,393	17,529
AMERICA					
USA	7,316	6,870	6,374	5,777	7,308
Canada	3,619	3,887	4,736	4,435	4,710
All Countries	934,827	964,642	965,441	993,106	1,038,968

Table 10: Transport

Road traffic	2011	2012	2013	2014
Car	136,225	147,733	160,701	173,954
(of which taxi car)	6,907	6,905	6,915	6,911
Dual purpose vehicle	49,132	50,116	49,730	49,503
Bus	2,912	2,957	2,963	3,006
Van	26,090	26,293	26,624	26,890
Motor cycle	53,410	59,637	65,827	72,067
Lorry and truck	13,539	13,902	14,061	14,243
Total	400,919	421,926	443,495	465,052

Table 11: Cargo Traffic (Tons)

	2010	2011	2012	2013	2014
BULK CARGO					
IMPORT					
Bitumen	16,902	16,886	18,421	12,308	6,828
Soya Bean Meal	42,199	45,875	48,455	40,272	43,266
Wheat	162,062	107,163	167,040	163,328	142,950
Maize	94,588	92,701	93,248	99,521	92,468
Fertilizer	n/a	4,000	5,500	8,920	13,420
Coal	660,620	664,249	685,319	752,323	724,753
Edible Oil	24,701	33,349	25,402	21,750	18,000
Cement	716,062	725,329	780,661	709,787	607,902
Petroleum White oil	662,251	690,244	664,296	681,896	713,414
Black Oil	370,587	424,688	440,035	405,324	435,720
Products Liquified Petroleum Gas	61,119	66,654	68,400	68,200	86,605
SUB TOTAL	2,811,091	2,871,138	2,996,777	2,963,629	2,885,326
EXPORT					
Molasses	122,227	70,746	116,566	62,773	45,564
Bunker Pipe-line	136,600	126,352	130,732	125,871	146,547
Bunker Barge	92,543	141,860	152,912	143,453	140,999
SUB TOTAL	351,370	338,958	400,210	332,097	333,110
TOTAL	3,162,461	3,210,096	3,396,987	3,295,726	3,218,436
GENERAL CARGO					
IMPORT	38,895	49,031	60,958	24,635	22,784
EXPORT	7,584	3,597	7,003	1,206	1,625
TRANSHIPMENT IN.	188	267	0	0	0
TOTAL	46,667	52,895	67,961	25,841	24,409
CONTAINERISED					
IMPORT	1,177,997	1,222,701	1,281,316	1,287,733	1,352,150
EXPORT	584,680	641,025	683,103	689,860	716,551
TRANSHIPMENT IN.	908,993	1,063,314	1,423,036	1,221,016	1,282,530
TOTAL	2,671,670	2,927,040	3,387,455	3,198,609	3,351,231
INTER-ISLAND					
RODRIGUES IMPORT	1,005	1,003	n/a	941	1,173
GEN.CARGO EXPORT	3,537	3,233	n/a	3,274	3,641
TOTAL	4,542	4,236		4,215	4,814
FISH					
LOCAL MARKET	105,169	94,706	85,846	90,864	78,231
TRANSHIPMENT IN.	49,234	45,005	45,648	55,574	62,123
TRANSHIPMENT OUT.	1,370	1,217	1,406	1,860	3,056
TOTAL	155,773	140,928	132,900	148,298	143,410

Table 12: Container traffic handled in terms of TEUs

	2010	2011	2012	2013	2014
IMPORT	221,814	235,055	289,322	261,183	277,605
EXPORT	110,848	115,569	128,145	124,143	125,396
TOTAL	332,662	350,624	417,467	385,326	403,001

Table 13: Imports - Top 50 Countries of Origin for 2014

No	COUNTRY	CIF (Rs million)	No	COUNTRY	CIF (Rs million)
1	India	37,192	26	Belgium	1,187
2	China	27,798	27	Madagascar	1,159
3	France	13,099	28	Seychelles	1,134
4	South Africa	11,346	29	Brazil	1,084
5	Viet Nam	6,135	30	Egypt	1,016
6	Spain	5,942	31	Pakistan	963
7	Australia	4,366	32	Netherlands	852
8	Germany	4,326	33	Hong Kong	737
9	Japan	3,925	34	Russian Federation	607
10	Thailand	3,706	35	Bermuda	579
11	Italy	3,521	36	Poland	498
12	United Arab Emirates	3,220	37	Ireland	467
13	Malaysia	3,156	38	Czech Republic	431
14	United Kingdom	3,050	39	Denmark	431
15	Taiwan	2,977	40	Norway	427
16	United States	2,665	41	Portugal	423
17	Indonesia	2,493	42	Sierra Leone	400
18	New Zealand	2,448	43	Mozambique	370
19	Korea, Republic of	2,236	44	Tanzania, United Republic of	370
20	Argentina	2,183	45	Austria	339
21	Singapore	1,920	46	Paraguay	305
22	Turkey	1,458	47	Swaziland	300
23	Switzerland	1,408	48	Ukraine	278
24	Canada	1,392	49	Philippines	275
25	Kenya	1,268	50	Sweden	274

Table 14: Exports - Top 50 Countries of Destination for 2014

No	COUNTRY	CIF (Rs million)	No	COUNTRY	CIF (Rs million)
1	United Kingdom	11,085	26	Austria	365
2	France	9,240	27	Australia	315
3	United Arab Emirates	8,760	28	Finland	297
4	United States	8,536	29	Portugal	293
5	South Africa	5,773	30	Canada	260
6	Italy	5,327	31	Mexico	249
7	Madagascar	5,318	32	Poland	242
8	Spain	4,242	33	Denmark	208
9	Viet Nam	2,420	34	Sweden	189
10	Belgium	2,244	35	Korea, Republic of	175
11	Netherlands	2,060	36	Czech Republic	174
12	Reunion	2,042	37	Malaysia	167
13	Japan	1,167	38	Kenya	163
14	Taiwan	1,025	39	Comoros	161
15	Hong Kong	1,018	40	Turkey	145
16	Seychelles	866	41	Malta	136
17	Switzerland	843	42	Zimbabwe	130
18	Singapore	789	43	Zambia	112
19	Germany	729	44	Rwanda	106
20	Mayotte	565	45	Russian Federation	103
21	India	509	46	Panama	103
22	China	464	47	Romania	88
23	Bangladesh	423	48	Israel	82
24	Greece	386	49	Oman	74
25	Thailand	383	50	Ireland	62

Table 15: Re-Exports - Top 50 Countries of Destination for 2014

No	COUNTRY	CIF (Rs million)	No	COUNTRY	CIF (Rs million)
1	United Arab Emirates	8,638	26	Kenya	67
2	Madagascar	2,952	27	Switzerland	62
3	France	1,519	28	Netherlands	58
4	Reunion	1,305	29	Bangladesh	56
5	Hong Kong	871	30	Tanzania, United Republic of	48
6	Taiwan	857	31	Morocco	47
7	Spain	802	32	Zimbabwe	45
8	Singapore	687	33	Nigeria	44
9	South Africa	662	34	Zambia	42
10	Seychelles	470	35	Oman	39
11	United States	466	36	Indonesia	30
12	Mayotte	466	37	New Zealand	28
13	Japan	379	38	Mozambique	25
14	Thailand	347	39	Maldives	22
15	Viet Nam	329	40	Djibouti	22
16	China	251	41	Congo	21
17	Italy	250	42	Botswana	19
18	India	207	43	Australia	19
19	Portugal	165	44	Romania	19
20	Malaysia	148	45	Canada	16
21	Germany	146	46	Israel	16
22	United Kingdom	132	47	Benin	12
23	Korea, Republic of	120	48	Ghana	12
24	Comoros	113	49	Hungary	11
25	Belgium	86	50	Pakistan	11

Table 16: Domestic Exports - Top 50 Countries of Destination for 2014

No	COUNTRY	CIF (Rs million)	No	COUNTRY	CIF (Rs million)
1	United Kingdom	10,953	26	Denmark	199
2	United States	8,069	27	Sweden	188
3	France	7,721	28	Czech Republic	170
4	South Africa	5,111	29	Taiwan	168
5	Italy	5,078	30	Hong Kong	147
6	Spain	3,440	31	Turkey	135
7	Madagascar	2,366	32	Malta	130
8	Belgium	2,158	33	Portugal	128
9	Viet Nam	2,091	34	United Arab Emirates	122
10	Netherlands	2,002	35	Russian Federation	103
11	Japan	789	36	Panama	103
12	Switzerland	781	37	Rwanda	103
13	Reunion	738	38	Singapore	102
14	Germany	583	39	Mayotte	99
15	Seychelles	396	40	Kenya	95
16	Greece	384	41	Zimbabwe	84
17	Bangladesh	367	42	Zambia	70
18	Austria	363	43	Romania	69
19	India	301	44	Israel	66
20	Australia	295	45	Ireland	55
21	Finland	295	46	Korea, Republic of	54
22	Mexico	249	47	Comoros	48
23	Canada	245	48	Saudi Arabia	44
24	Poland	240	49	Thailand	36
25	China	212	50	Oman	35

Table 17: Trade 2014 by Section (Rs. Million)

Section	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
01	Live animals; animal products.	16,324	2,032	3,390
02	Vegetable products.	7,092	583	191
03	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes.	1,862	76	116
04	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes.	11,921	18,809	1,651
05	Mineral products.	34,756	2	78
06	Products of the chemical or allied industries.	11,087	478	2,078
07	Plastics and articles thereof; rubber and articles thereof.	5,692	209	746
08	Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silk-worm gut).	1,017	755	34
09	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	1,399	29	15
10	Pulp of Wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard; paper and paperboard and articles thereof.	2,624	439	166
11	Textiles and textile articles	12,911	26,914	1,399
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair.	1,338	36	230
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware.	2,249	221	44
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin.	5,511	5,012	484
15	Base metals and articles of base metal.	7,622	676	286
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles.	30,720	176	10,814
17	Vehicles, aircraft, vessels and associated transport equipment.	11,473	1	686
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof.	2,769	1,329	630
19	Arms and ammunition; parts and accessories thereof.	19	-	-
20	Miscellaneous manufactured articles.	3,570	471	286
21	Works of art, collectors' pieces and antiques.	69	3	18
	TOTAL	172,023	58,249	23,343

Table 18: Trade 2014 by Chapter (Rs. Million)

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
01	Live animals	558	750	8
02	Meat and edible meat offal	1,649	0	1
03	Fish and crustaceans, molluscs and other aquatic invertebrates	9,698	1,272	2,866
04	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	3,860	10	76
05	Products of animals origin, not elsewhere specified or included	559	0	438
06	Live trees and other plants; bulbs, roots and the like; cut flowers and ornamental foliage	42	54	0
07	Edible vegetables and certain roots and tubers	962	5	22
08	Edible fruit and nuts; peel of citrus fruit or melons	957	182	2
09	Coffee, tea, maté and spices	418	38	143
10	Cereals	4,312	37	22
11	Products of the milling industry; malt; starches; inulin; wheat gluten	232	266	1
12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal plants; straw and fodder	124	0	1
13	Lac; gums, resins and other vegetable saps and extracts	32	0	0
14	Vegetable plaiting materials; Vegetable products not elsewhere specified or included	12	1	0
15	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	1,862	76	116
16	Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	1,274	9,503	321
17	Sugars and sugar confectionery	1,156	7,994	26
18	Cocoa and cocoa preparations	577	2	14
19	Preparations of cereals, flour, starch or milk; pastrycooks' products	1,703	284	263
20	Preparations of vegetables, fruit, nuts or other parts of plants	1,131	8	24
21	Miscellaneous edible preparations	1,529	13	64
22	Beverages, spirits and vinegar	1,294	214	451
23	Residues and waste from the food industries; prepared animal fodder	1,178	792	76
24	Tobacco and manufactured tobacco substitutes	2,080	0	411
25	Salt; sulphur; earths and stone; plastering materials, lime and cement	1,619	1	31
26	Ores, slag and ash	49	0	0
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	33,088	1	47
28	Inorganic chemicals; Organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	461	19	27
29	Organic chemicals	451	1	58
30	Pharmaceutical products	3,549	44	960

Table 18: Trade 2014 by Chapter (Rs. Million)

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
31	Fertilisers	687	161	159
32	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks	996	154	87
33	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	2,193	11	471
34	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial waxes, prepared waxes, polishing or scouring preparations, candles and similar articles, modelling pastes, "dental waxes" and dental preparations with a	946	59	203
35	Albuminoidal substances; modified starches; glues; enzymes	169	10	5
36	Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	84	0	4
37	Photographic or cinematographic goods	366	1	22
38	Miscellaneous chemical products	1,186	18	82
39	Plastics and articles thereof	4,455	183	722
40	Rubber and articles thereof	1,236	27	24
41	Raw hides and skins (other than furskins) and leather	509	0	12
42	Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	498	754	22
43	Furskins and artificial fur; manufactures thereof	9	0	1
44	Wood and articles of wood; wood charcoal	1,382	28	13
45	Cork and articles of cork	3	0	0
46	Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork	14	0	1
47	Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard	16	30	4
48	Paper and Paperboard; articles of paper pulp, of paper or of paperboard	2,079	234	92
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans	530	176	70
50	Silk	9	0	0
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	872	529	1
52	Cotton	5,605	1,081	401
53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	75	7	0
54	Man-made filaments	593	50	36
55	Man-made staple fibres	1,205	120	58
56	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	183	0	21

Table 18: Trade 2014 by Chapter (Rs. Million)

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
57	Carpets and other textile floor coverings	101	0	24
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	597	86	12
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use	273	5	28
60	Knitted or crocheted fabrics	374	1,200	8
61	Articles of apparel and clothing accessories, knitted or crocheted	772	13,067	321
62	Articles of apparel and clothing accessories, not knitted or crocheted	1,738	10,724	339
63	Other made up textile articles; sets; worn clothing and worn textile articles; rags	513	46	149
64	Footwear, gaiters and the like; parts of such articles	1,210	22	225
65	Headgear and parts thereof	69	11	3
66	Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof	38	2	1
67	Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair	21	0	0
68	Articles of stone, plaster, cement, asbestos, mica or similar materials	475	1	9
69	Ceramic products	978	1	24
70	Glass and glassware	796	219	12
71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	5,511	5,012	484
72	Iron and steel	2,263	225	31
73	Articles of iron or steel	2,225	232	104
74	Copper and articles thereof	254	0	6
75	Nickel and articles thereof	4	0	0
76	Aluminium and articles thereof	1,353	206	106
78	Lead and articles thereof	3	0	0
79	Zinc and articles thereof	78	0	9
80	Tin and articles thereof	1	0	0
81	Other base metals; cermets; articles thereof	1	0	1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	465	1	17
83	Miscellaneous articles of base metal	974	11	13
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	12,230	85	809
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	18,490	91	10,004

Table 18: Trade 2014 by Chapter (Rs. Million)

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
86	Railway or tramway locomotives, rolling-stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electro-mechanical) traffic signalling equipment of all kinds	3	0	0
87	Vehicles other than railway or tramway rolling-stock and parts and accessories thereof	8,917	1	193
88	Aircraft, spacecraft and parts thereof	259	1	149
89	Ships, boats and floating structures	2,293	0	344
90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	2,080	782	405
91	Clocks and watches and parts thereof	663	546	225
92	Musical instruments; parts and accessories of such articles	26	0	0
93	Arms and ammunition; parts and accessories thereof	19	0	0
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings	1,939	66	99
95	Toys, games and sports requisites; parts and accessories thereof	617	165	81
96	Miscellaneous manufactured articles	1,013	240	107
97	Works of arts, collectors' pieces and antiques	69	3	18
	TOTAL	172,023	58,249	23,343

MEMBERSHIP LIST

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MEMBERSHIP LIST*

Name of Company	Group
5 St James Court	Other Business Services
A & W Wong Ltd.	Commerce
A. Abdul Rahim Oosman & Co. (Magasin Bleu)	Commerce
Aadicon Biotechnologies Ltd.	Other Business Services
ABAX Corporate Services Ltd.	Financial Services
ABC Logistics Ltd.	Logistics
ABC Motors Co. Ltd.	Commerce
Abdullasonco Ltd.	Commerce
Abhimanyoo Hurree	Other Business Services
ACCA Mauritius	Financial Services
ActBis (Groupe AFNOR)	Other Business Services
Admel House Ltd.	Commerce
Advantedge Public Relations & Corporate Events Ltd.	Other Business Services
AEL DDS Ltd	Logistics
Air Mauritius Limited.	Tourism
Airport Hotel Ltd (Holiday Inn Mauritius Airport)	Tourism
Airports of Mauritius Co. Ltd.	Other Business Services
Ajanta Pharma (Mauritius) Ltd.	Industry
Alcohol & Molasses Export Ltd.	Commerce
Alentaris Ltd.	Other Business Services
Allfinanz Consulting Ltd.	Financial Services
Allied Aluminium Products Ltd.	Industry
allPro International	Other Business Services
Alpha Facilities Group Ltd.	Other Business Services
Amity Institute of Higher Education	Other Business Services
Anglo African Ltd	ICT
APEXHOM	Industry
Appavoo & Associates	Financial Services
Aquarelle Clothing Ltd.	Industry
Aricsons & Co. Ltd.	Commerce
Arning Co. Ltd.	Other Business Services
Asea Brown Boveri Ltd.	Other Business Services
Ask Indus Mauritius	Other Business Services
Associated Container Services Ltd	Logistics
Association des Hôteliers et Restaurateurs Ile Maurice (AHRIM)	Tourism
Association Mauricienne des Femmes Chefs d'Entreprise	Other Business Services
Association of Mauritian Manufacturers	Industry
Association Professionnelle des Agents Maritimes Mauriciens	Logistics
Association Professionnelle des Transitaires	Logistics
ATICS Ltd.	Other Business Services
Atom Travel Services Ltd.	Tourism
ATS Ltd.	Commerce
Aurdally Brothers Co. Ltd.	Industry
Avarts Ltd.	ICT
Avipro Co. Ltd.	Industry
Axess Limited	Commerce

*Updated on: 14/05/2015

Name of Company	Group
Ayoob Cassim & Co Ltd.	Commerce
BA Logistics Ltd.	Logistics
BAI Co (Mtius) Ltd.	Financial Services
Baines Trust and Corporate Services Ltd	Financial Services
Bank of Baroda	Financial Services
Bank One Ltd.	Financial Services
Banker Shoes Ltd	Industry
Banque des Mascareignes Ltee.	Financial Services
Barclays Bank Mauritius Limited	Financial Services
Batimex Limited	Commerce
Bharat Telecom Ltd.	ICT
Bhumishq Technologies Ltd.	ICT
Bhunjun & Sons Ltd.	Property Development
Bijem International Ltd	Industry
Bijouterie Sahadeo Beedah	Industry
Blanche Birger Co. Ltd.	ICT
Blast PR and Events Ltd.	Other Business Services
Blended Services Ltd.	Other Business Services
Blue Life Limited	Property Development
Blue Liquors Ltd.	Industry
Bonny Air Travel & Tours Ltd.	Tourism
Bourse Africa Limited	Other Business Services
BPML Freeport Services Ltd.	Logistics
Bramer Banking Corporation Ltd.	Financial Services
Bramer Global Services Ltd.	Financial Services
Brink's (Mauritius) Ltd	Other Business Services
British American Tobacco (Mauritius) PLC.	Commerce
Bureau Veritas S.A. MAURITIUS	Other Business Services
Butter & Dairy Enterprises Ltd.	Industry
Caunhye Bijoux Ltd.	Commerce
Central Business Equipment Ltd.	Other Business Services
Cernol Chemicals Ltd.	Industry
Change Act	Other Business Services
Chantier de Plaisance	Commerce
Cheribinny Limited	Financial Services
Chicken Master Co. Ltd.	Industry
Chinese Chamber of Commerce	Affiliated Associations
Chue Wing & Co. Ltd.	Commerce
Cie. de Transports Commerciaux Ltd.	Logistics
Cie. des Magasins Populaires Ltee. (MONOPRIX)	Commerce
Cie. Mauricienne de Commerce Ltee.	Commerce
Cie. Mauricienne de Textile Ltee.	Industry
CIEL Limited	Industry
CIM Finance Ltd.	Financial Services
Cim Global Business Ltd.	Financial Services
City Brokers Ltd.	Financial Services

Name of Company	Group
CMT International Trading Ltd.	Commerce
Compagnie d'Exploitation Agricole Ltee.	Other Business Services
Compuspeed Ltd.	ICT
Concorde Tourist Guide Agency Ltd.	Tourism
Consultancy Co. Ltd. (CCL)	Other Business Services
Continuity Mauritius Co. Ltd.	Other Business Services
Coprim Ltee.	Property Development
Coral eSecure (Mtius) Ltd.	Other Business Services
Coroi Maurice Ltee.	Commerce
Corson Tea Estate Co. Ltd.	Industry
Country Home Ltd.	Property Development
Courts Mauritius Ltd.	Commerce
Crains Technologies Limited	ICT
Cread & Co. Ltd.	Other Business Services
Creasim Ltee.	Industry
Credit Guarantee Insurance Co. Ltd.	Financial Services
Crowe Horwath (Mur) Co.	Financial Services
CSL (Call Services Ltd)	ICT
Currimjee Jeewanjee & Co. Ltd.	Commerce
D H L (Mauritius) Ltd.	Logistics
Dahal Trading Co. Ltd.	Commerce
Daiichi Process (Mauritius) Ltd.	Industry
Damco Logistics (Mauritius) Ltd.	Logistics
Dando Pub & Co. Ltd.	Commerce
Data Communications Ltd.	ICT
DCDM Management Services Ltd.	Other Business Services
De Nassau Gestion Ltée.	Property Development
Desbro Trading Ltd.	Commerce
Direct HR Solutions Ltd, (CAPFOR Mauritius)	Other Business Services
Distillerie de Labourdonnais	Industry
Doggeesnaxx Ltd.	Industry
Dölberg Asset Finance Limited	Financial Services
Drishiti Eyes Mauritius Trading Limited	Other Business Services
Dry Cleaning Services Ltd.	Other Business Services
E. C. Oxenham & Co. Ltd.	Industry
E. G. H. Co. Ltd. & Cie	Commerce
Eastern Trading (Pilot-Lenoir & Cie)	Commerce
Eclair Batteries Co. Ltd.	Industry
Ecocredit Finance Ltd.	Financial Services
Edendale Ltd	Commerce
Editions Australes Internationales Ltee.	Industry
Emcar Ltd	Commerce
Eminence Marketing Ltd.	Industry
EMS Consulting	Other Business Services
Emtel Ltd.	ICT
Engen Petroleum (Mauritius) Ltd	Commerce

Name of Company	Group
Engitech Ltd.	Commerce
ENL Group	Commerce
ERC Ltee	Logistics
Esko & Co. Ltd.	Industry
Esquel (Mauritius) Ltd	Industry
Essar Energy Overseas Limited	Commerce
Estate Agents Association	Property Development
Etoile d'Orient Ltee.	Commerce
Ets Aboobakar & Cie. Ltd.	Commerce
EURO CRM Mauritius Ltd.	ICT
Evaco Ltd	Property Development
Everstone Capital Limited	Financial Services
Evolution Pre Press Ltd.	Other Business Services
Evonue Digital	ICT
Expolanka Freight Limited	Logistics
F. Hossen (Opticians) Ltd.	Other Business Services
Fast Foods Limited	Industry
Federal Trading Ltd.	Commerce
Filao Ltee.	Industry
Fine Foods Marketing Ltd	Commerce
Fix It Co. Ltd.	Commerce
Floreal Knitwear Ltd.	Industry
Florecold Industry Ltd.	Industry
Food Cannery Ltd.	Industry
Foresite Limited	Property Development
Forges Tardieu Ltd.	Industry
Fourpro Consulting Ltd.	Commerce
France Maritime Agency Ltd agent of CMA CGM	Other Business Services
FRCI (Formation Recrutement et Conseil Informatique Ltee)	ICT
Freight Academy Ltd	Other Business Services
Freight and Transit Co. Ltd. (FTL)	Logistics
Freightnet Cargo Services Ltd.	Logistics
FTM (Mtius) Ltd.	Commerce
G (SARA) Co. Ltd.	Commerce
Gamma Construction Ltd.	Industry
Gaz Carbonique Ltd.	Industry
Gazella Ltd.	Commerce
General Aviation (Mauritius) Ltd.	Tourism
General Construction Co. Ltd.	Industry
Genius Business & Life Coaching Ltd.	Other Business Services
Genuine Services Ltd.	Other Business Services
Ghilane Co. Ltd.	Commerce
Global Distribution Ltd.	Commerce
Global Finance Mauritius	Financial Services
Golden Offer Co. Ltd.	Commerce
Grant Thornton Ltd.	Financial Services

MEMBERSHIP LIST

Name of Company	Group
Grays Inc. Ltd.	Industry
Grewals (Mauritius) Ltd.	Commerce
Groupe Union Corporate Office	Other Business Services
Gumboots & Protectivewear Manufacturing Ltd.	Industry
Gung Ho Ltd.	Other Business Services
H. Vaulbert de Chantilly Ltd.	Commerce
Habib Bank Ltd.	Financial Services
Happy World Ltd.	Commerce
Hardwares Point Ltd.	Industry
Hardy Henry & Cie. Ltee.	Commerce
Harel Mallac & Co. Ltd. (Harel Mallac Group)	Commerce
Hassam Moussa Rawat	Commerce
Haven Consultancy Ltd.	Other Business Services
Hennessy Park Hotel	Tourism
Historic Marine Ltd.	Industry
Holcim (Mauritius) Ltd	Industry
Home Builders Ltd.	Property Development
Hong Kong Store Ltd.	Commerce
Hooloomann & Associates Ltd.	Other Business Services
HPL Chemicals Ltd	Commerce
I. F. Glass Ltd.	Industry
IBL HealthActiv (Medical Trading Co. Ltd.)	Commerce
Ibrahim Edoe & Sons Ltd.	Commerce
Ideas Ltd.	Commerce
Iframac Ltd.	Commerce
Iliad Management Ltd.	Property Development
Image Concept Ltd.	Logistics
Immobilier et Conseil Ltee.	Property Development
Inchcape Shipping Services (Mauritius) Ltd.	Logistics
India Capital Management Ltd	Financial Services
Indian Cloud & Development Ltd.	ICT
Indian Ocean Consultancy and Development & Co. Ltd.	Industry
Indian Ocean Export Ltd.	Commerce
Indian Oil (Mauritius) Ltd.	Commerce
Indian Traders' Association	Affiliated Associations
InfoZen Consulting Limited	ICT
Innodis Ltd.	Industry
Inside Capital Partners Ltd.	Financial Services
Intercontinental Mauritius Resort	Tourism
Intergraph Ltee.	Commerce
Inter-Kable Ltd	Industry
Intermart Mtius Ltd	Commerce
International Distillers (Mauritius) Ltd.	Industry
International Financial Services Ltd.	Financial Services
International Motors Co. Ltd.	Commerce
Ireland Blyth Ltd.	Commerce

Name of Company	Group
Isen Ltd.	Commerce
Island Life Assurance Co. Ltd.	Financial Services
ISODOM (Mauritius) Ltd.	ICT
iTelligence Consulting Limited	ICT
IV Play Garment Co. Ltd.	Commerce
J & P Coats (Mtius) Ltd.	Industry
J. Kalachand & Co. Ltd.	Commerce
J. Rujbaully Trading Co. Ltd.	Commerce
Jack Tellor (International) Ltd.	Industry
JBA Investment Holdings Ltd.	Property Development
Joonas & Co. Ltd.	Commerce
JSS Academy of Technical Education	Other Business Services
Juris Tax Ltd.	Financial Services
Juristconsult Chambers	Other Business Services
K P M G	Other Business Services
Kalexius (Mauritius) Ltd	Other Business Services
Kalija BPO Mauritius Ltd	ICT
Kayt's Ltd	Commerce
Knight Trading Agency Co. Ltd.	Commerce
Kuehne+Nagel Limited	Logistics
Kutowaroo Arun	Financial Services
L S P Ltd.	Industry
La Nouvelle Bonne Marmite Ltee.	Tourism
La Trobe Co. Ltd.	Commerce
Labella Ltd	Commerce
Lafarge (Mauritius) Cement Ltd.	Commerce
Lake Eye Ltd.	Property Development
Lampotang & Co. Ltd.	Commerce
Lampotang & Siew Architects Ltd. (LS-ARCHITECTS)	Property Development
Law Chambers	Other Business Services
Le Meritt Holdings Ltd.	Property Development
Le Warehouse Ltd.	Commerce
Leal Group	Commerce
Les Bruleries de la Fournaise Ltee.	Industry
Les Gaz Industriels Ltd.	Industry
Les Moulins de La Concorde Ltee.	Industry
Li Wan Po & Co. Ltd.	Commerce
Life Insurance Corporation of India	Financial Services
Linea Pharmaceuticals (Int) Ltd.	Commerce
Linea Pharmaceuticals Ltd.	Commerce
Lising & Co. Ltd.	Commerce
Lising International Export Co. Ltd.	Commerce
Livestock Feed Ltd.	Industry
LKLN Electrical & Lighting Ltd	Commerce
London Telephone Systems Ltd.	ICT
M. S. Lauthan (MSL) Ltd.	Commerce

MEMBERSHIP LIST

Name of Company	Group
M2M.tax Training Solutions Ltd.	Financial Services
Maconde Lime Co. Ltd.	Industry
Mado Parfums & Co. Ltd.	Commerce
Maersk (Mauritius) Ltd.	Logistics
Magilyn Ltee.	Other Business Services
Manage-Consult Studio WEST-EAST Ltd.	Other Business Services
Manan Co. Ltd.	Commerce
Margarine Industries Ltd.	Industry
Maurco Ltd.	Commerce
Maurice Publicite Ltee.	Other Business Services
Mauriflex (Flexo Printing and Packaging) Ltd.	Industry
Maurilait Production Ltee.	Industry
Mauriplage Investment Co. Ltd.	Tourism
Mauristea Investment Co. Ltd.	Industry
Mauritian Eagle Insurance Co. Ltd.	Financial Services
Mauritius Bankers Association Limited	Financial Services
Mauritius Chamber of Merchants	Affiliated Associations
Mauritius Chemical & Fertilizer Industry Ltd.	Industry
Mauritius Commercial Bank Ltd.	Financial Services
Mauritius Cosmetics Ltd.	Industry
Mauritius Duty Free Paradise Co. Ltd.	Commerce
Mauritius Freeport Development	Logistics
Mauritius International Trust Co. Ltd.	Other Business Services
Mauritius Jinfei Economic Trade and Cooperation Zone Co. Ltd.	Property Development
Mauritius Oil Refineries Ltd.	Industry
Mauritius Union Assurance Cy Ltd	Financial Services
Mauvilac Industries Ltd.	Industry
Mayflower Centre Ltd.	Commerce
MC Easy Freight Co. Ltd.	Logistics
MC Vision Ltd.	Other Business Services
MCL Freight Services Ltd.	Logistics
Meaders Feeds Limited	Industry
Mechanization Co. Ltd.	Commerce
Mediacall Ltd.	ICT
Medical Eye Centre Ltd.	Commerce
Mediterranean Shipping Company (Mauritius) Ltd.	Logistics
Mer des Mascareignes Ltée.	Industry
Metal Can Manufacturers Ltd.	Industry
Metal Casting and Pressing Industry Ltd.	Industry
Metex Trading Co. Ltd.	Commerce
Meubles Domingue (Mfg) Ltd	Other Business Services
Microsoft Indian Ocean Islands Ltd	ICT
Mimosa Co. Ltd.	Commerce
Minerva Fiduciary Services (Mauritius) Ltd.	Other Business Services
Minleh Ltd.	Industry
Miroverre Ltd.	Industry

Name of Company	Group
MITIA	ICT
Mitosis Co. Ltd.	Commerce
Mitrosh Co. Ltd.	Commerce
Mont Calme Ltd.	Industry
Moore Stephens	Financial Services
Mopirove Ltd.	Industry
Motorex Ltd.	Commerce
MPCB Ltd (Mauritius Post and Cooperative Bank Ltd)	Financial Services
MSJ Ltd. - Unicorn	Commerce
NATEC Medical Ltd.	Industry
Neel Industries Ltd	Industry
Nestle's Products (Mtius) Ltd.	Commerce
New Cold Storage Co. Ltd.	Commerce
New Goodwill Co. Ltd.	Industry
New Maurifoods Ltd.	Industry
Nidomac & Co. Ltd.	Industry
Nova Industries Ltd.	Industry
Noveprim Ltd.	Commerce
Now Here Ltd/Enthea	Property Development
Nuevotech Solutions Ltd.	ICT
Nundun Gopee Co. Ltd.	Industry
Ollauma Ltd.	Commerce
Omicane Management & Consultancy Ltd.	Industry
One Valdus Co. Ltd.	Other Business Services
Onsiong Bros & Co. Ltd.	Commerce
Optissimo Ltd.	Other Business Services
Orbit Health Care Services Ltd.	Other Business Services
Osteosurg Company Limited	Commerce
OTAM	ICT
Pack Plastics Ltd.	Industry
Palm Step Electronics Ltd.	Industry
Panagora Marketing Co. Ltd.	Commerce
Paper Plus Ltd.	Industry
Parker Randall Ltd.	Financial Services
Pex Hydraulics (Mtius) Ltd.	Other Business Services
Phoenix Beverages Limited	Industry
Phytovert Co. Ltd.	Other Business Services
Pick and Buy Ltd. (Winner's)	Commerce
Pick N Eat Ltd.	Commerce
Plastic Industry (Mtius) Ltd.	Industry
PNL	Commerce
Powertech Ltd.	Industry
Precigraph Ltd.	Industry
Prelooson Ltd.	Commerce
Prestige Concept (Mauritius) Ltd.	Tourism
Princes Tuna (Mauritius) Ltd.	Industry

Name of Company	Group
Proaktiv PR Ltd.	Other Business Services
Profilage Ocean Indien Ltee.	Industry
ProximaSoft Ltd.	ICT
Publi-Promo Ltd.	Other Business Services
PwC	Other Business Services
Quad Printers	Industry
Quality Beverages Ltd.	Industry
QuEnSH Dynamics Ltd.	Other Business Services
Rabroco Import and Export Ltd.	Commerce
Raffray Brothers & Co. Ltd.	Commerce
Ralph I O	Commerce
Ramloll Bhooshan Renovation and Building Ltd.	Property Development
Real Estate Association (Mauritius) Ltd	Property Development
Reefcube Ltd	ICT
Rehm-Grinaker Construction Co. Ltd.	Industry
Relaxon Bedding Ltd.	Industry
Rentacolor (Mauritius) Ltd.	Commerce
Resiglas Co. Ltd.	Industry
Rey & Lenferna Ltd.	Commerce
RHT Holding Ltd.	Other Business Services
Robert Yip Tong Enterprises & Co. Ltd. (Kawai Music Centre)	Commerce
Rogers & Co. Ltd.	Commerce
Rosemees Company Limited	ICT
Royal Cresta Paints (Mauritius) Ltd.	Industry
S K C Surat & Co. Ltd.	Commerce
Saba Maintenance Ltd.	Industry
Saveurs Végétales Ltée.	Industry
SBI (Mauritius) Ltd.	Financial Services
SBR Investments Ltd.	Commerce
SCETIA Ltee.	Commerce
SCOMAT Ltee	Commerce
Scott & Co. Ltd.	Commerce
Seculogix Ltd.	Industry
Seven Amps Ltd.	Other Business Services
SGS (Mauritius) Ltd.	Other Business Services
Shafa Furniture Ltd.	Industry
Shandi Estateman Co. Ltd.	Property Development
Shoprite (Mauritius) Ltd	Commerce
Sign Art Ltd.	Industry
Silver Wings Travels Ltd.	Tourism
SIMS International Trading Ltd	Commerce
SLX Ntech-Vision Ltd.	ICT
Snehan Freight Ltd	Logistics
Soamshra Ltd	Tourism
Soap & Allied Industries Ltd	Industry
Societe Luximon Gunnoo	Industry

Name of Company	Group
Sofap Ltd.	Industry
Soge International Co. Ltd.	Other Business Services
Solutions Eau et Environnement Ltee.	Other Business Services
Somags Ltee.	Commerce
Somatrans SDV Ltd	Logistics
Sotravic Ltee.	Industry
Southbond Shipping Agency Ltd.	Logistics
Stag Beverages Limited	Industry
Standard Chartered Bank (Mauritius) Ltd.	Financial Services
Star Knit Trading Company Limited	Commerce
Star Knitwear Group Ltd.	Industry
State Bank of Mauritius Ltd.	Financial Services
State Informatics Limited	ICT
State Land Development Company Ltd.	Property Development
Streak Designs Ltd.	Other Business Services
Suchem Ltd. (Member of Harel Mallac Group)	Commerce
Sugarex Ltd.	Commerce
Sun Packaging Co (Mauritius) Ltd	Industry
Sunsheel & Co. Ltd.	Commerce
Super Hi Foods Ltd.	Commerce
Superdist Ltd.	Commerce
Supintex Ltd.	Commerce
Swan Insurance Co. Ltd.	Financial Services
Symbiant Technologies Ltd.	Commerce
Systems Building Contracting Ltd.	Other Business Services
T & T International Foods Ltd.	Industry
Tailored Financial Solutions Ltd.	Financial Services
Tamak Textile Ltd.	Industry
Tayelamay and Sons Enterprise Ltd.	Property Development
Taylor Smith & Co. Ltd.	Logistics
Tea Blenders Ltd.	Commerce
Team Synthesis (Mauritius & Africa) Ltd.	ICT
Tectonic Ltd.	Commerce
Tek International Ltd.	Commerce
Terragri Ltd.	Industry
Tex Services Ltd.	Other Business Services
Te-X-Pert International Ltd.	Industry
The Anglo-Mauritius Assurance Society Ltd.	Financial Services
The Competency Co. Ltd.	Other Business Services
The Hongkong and Shanghai Banking Corporation Ltd.	Financial Services
The Mauritius Molasses Co. Ltd.	Other Business Services
The United Basalt Products Co. Ltd.	Industry
TheBrandHouse Ltd.	Commerce
Thomas Cook (Mauritius) Operations Co. Ltd.	Financial Services
Thon des Mascareignes	Industry
Tires Specialist Tiremaster Ltd	Commerce

Name of Company	Group
TNS Analysis	Other Business Services
TNS Tobacco Co. Ltd.	Commerce
TNY Ltd.	Commerce
Tornado Ltd.	Commerce
Total (Mauritius) Ltd.	Commerce
Touchwood Ltd.	Commerce
Toyota (Mauritius) Ltd.	Commerce
T-Printers Co. Ltd.	Industry
Tractor and Equipment (Mauritius) Ltd.	Commerce
Trait D'Union Ltee.	Industry
Tresor Noir Ltd.	Commerce
Trimetys Ltee.	Commerce
Tri-Pro Administrators Ltd.	Financial Services
Tropical Paradise Co. Ltd.	Tourism
Udis Ltee.	Commerce
Uniconsults Ltd.	ICT
Union Shipping Ltd.	Logistics
United Africa Feeder Line	Logistics
United Docks Ltd.	Other Business Services
Universal Development Corp. (Pty) Ltd.	Commerce
V. d'Unienville & Associates Co. Ltd.	Property Development
V. Parmar Wind Power Ltd.	Industry
Vasco Mascareignes Ltd.	Financial Services
Velogic Ltd.	Logistics
Vikash Chand Toofany	Tourism
Vivo Energy Mauritius Ltd.	Commerce
Wally Plush Toys Ltd.	Industry
WE Ltd	Other Business Services
Web Ltd.	ICT
Wendover Retail Co. Ltd.	Commerce
Westcon Africa (Mauritius) Ltd	ICT
Woolworths Mauritius Limited	Commerce
World Tropicals Ltd.	Commerce
XII Monkeys Ltd.	Other Business Services
Yiptong & Sons Ltd.	Commerce
Young Bros (Plastics) Co. Ltd.	Commerce
YSS Jannat Trading Co. Ltd.	Commerce
Zee Multimedia (Maurice) Limited	Other Business Services
Zone Eighty Eight Ltd.	ICT

DELEGATES AND ADVISERS 2014

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STATUTORY BODIES	Delegates / Advisers
Court of the University of Mauritius	Ashraf Joomun
Information and Communication Technologies Advisory Council	Barlen Pillay / Fazlee Dhuny
Jewellery Advisory Council	Dr. Renganaden Padayachy
Mauritas	Raju Jaddoo / Anwar Kaidoo
Mauritius Ports Authority	Raju Jaddoo / Sarada Moothoosamy
Mauritius Standards Bureau	Anwar Kaidoo / Rengandaden Padayachy
MBGS Loan Approval Committee	Dr. Renganaden Padayachy
Sir Seewoosagur Ramgoolam Foundation Board	Ashraf Joomun
Port Productivity Committee	Dr. Renganaden Padayachy
Port Users' Council	Raju Jaddoo / Dr. Renganaden Padayachy
Regional Cooperation Council	Raju Jaddoo Rooma Narrainen
UOM Consultative Committee	Raju Jaddoo
Court of the University of Mauritius	Ashraf Joomun

STANDING COMMITTEES	Delegates / Advisers
Advisory Council on Hydrocarbon and Mineral Exploration Cluster	Raju Jaddoo
Advisory Council of Seaport Related Activities	Raju Jaddoo
Advisory Council on Marine Renewable Energy	Raju Jaddoo
APEI Committee	Raju Jaddoo Rooma Narrainen
COMESA Committee on Industry	Raju Jaddoo Dr. Renganaden Padayachy
COMESA Trade and Customs Committee	Raju Jaddoo Rooma Narrainen
COMESA-EAC-SADC Tripartite Technical Committee on Industrial Development (TTCID)	Raju Jaddoo Dr. Renganaden Padayachy
Joint Working Group - Turkey	Raju Jaddoo Rooma Narrainen
OTAM Committee	Barlen Pillay
OTAM/MITIA/CCIFM/MCCI Committee	Barlen Pillay
MRA Stakeholders Meeting	Rooma Narrainen
Public/Private Coordination and Coherence Committee on Africa Strategy	Raju Jaddoo Rooma Narrainen
SADC Committee for the Development of an Industrial Strategy and Roadmap	Raju Jaddoo Dr. Renganaden Padayachy
SADC National Committee	Raju Jaddoo Rooma Narrainen
Single Window Technical Committee	Raju Jaddoo Rooma Narrainen
Tripartite Trade Negotiating Forum and Technical Working Groups	Raju Jaddoo Rooma Narrainen
WTO	Raju Jaddoo Rooma Narrainen Barlen Pillay
Joint Working Group (JWG) - Pakistan	Raju Jaddoo Rooma Narrainen

STANDING COMMITTEES	Delegates / Advisers
Joint Working Group - Tunisia	Raju Jaddoo Rooma Narrainen
SADC Trade Negotiating Forum	Raju Jaddoo Rooma Narrainen
Trade and Investment Framework Agreement (TIFA)	Raju Jaddoo Rooma Narrainen
Tripartite Trade Negotiating Forum	Raju Jaddoo Rooma Narrainen
Consumer Protection Issues	Raju Jaddoo Rooma Narrainen
Hire Purchase Committee	Raju Jaddoo Rooma Narrainen
Local Trade Committees	Rooma Narrainen
MRA Stakeholders Meeting	Rooma Narrainen
Strategic Committee on Maurice Ile Durable	Raju Jaddoo

PRIVATE SECTOR BODIES	Delegates / Advisers
Joint Economic Council	Sébastien Mamet Raju Jaddoo
Mauritius Employers' Federation	Sébastien Mamet Kiran Juwaheer Daniel Ah Chong
MCCI Foundation	Timothy Taylor Raju Jaddoo

PRIVATE COMPANIES	Delegates / Advisers
Mauritius Network Services Ltd.	Ganesh Ramalingum Raju Jaddoo
Enterprise Mauritius	Raju Jaddoo / Dr. Renganaden Padayachy
Mauritius-Africa Fund Ltd.	Raju Jaddoo
Maurinet Investment Ltd.	Ganesh Ramalingum Raju Jaddoo Rooma Narrainen Ashraf Joomun Sarada Moothoosamy
Société de la Chambre et de la Fédération	Sébastien Mamet Raju Jaddoo
MACCS LTD	Kiran Juwaheer Ganesh Ramalingum Raju Jaddoo Sarada Moothoosamy

INTERNATIONAL ORGANISATIONS	Delegates / Advisers
Association of SADC Chambers of Commerce and Industry (ASCCI)	Sébastien Mamet / Raju Jaddoo
COMESA Business Forum	Sébastien Mamet / Raju Jaddoo
GS1	Raju Jaddoo / Barlen Pillay
International Chamber of Commerce (ICC)	Sébastien Mamet / Raju Jaddoo
Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI)	Sébastien Mamet / Raju Jaddoo / Barlen Pillay
Union of African Chambers of Commerce, Industry, Agriculture and Professions (UACCIAP)	Sébastien Mamet / Raju Jaddoo

