

DB 2015 RANK	28	DB 2014 RANK***	26	CHANGE IN RANK	+2
DB 2015 DTF** (% POINTS)	65.00	DB 2014 DTF** (% POINTS)	65.00	CHANGE IN DTF** (% POINTS)	0.00

Indicator	Mauritius	Sub-Saharan Africa	OECD
Extent of disclosure index (0-10)	6.0	5.3	6.6
Extent of director liability index (0-10)	8.0	3.6	5.4
Ease of shareholder suits index (0-10)	8.0	5.6	7.2
Extent of conflict of interest regulation index (0-10)	7.3	4.8	6.4
Extent of shareholder rights index (0-10.5)	5.5	6.7	8.0
Strength of governance structure index (0-10.5)	6.0	3.2	4.6
Extent of corporate transparency index (0-9)	5.5	3.2	6.1
Extent of shareholder governance index (0-10)	5.7	4.4	6.2
Strength of minority investor protection index (0-10)	6.5	4.6	6.3

	Score	Score Description
Extent of disclosure index (0-10)	6.0	
Which corporate body can provide legally sufficient approval for the Buyer-Seller transaction? (0-3)	2	Board of directors excluding interested members
Is disclosure by the interested director to the board of directors required? (0-2)	1	Existence of a conflict without any specifics
Is disclosure of the transaction in published periodic filings (annual reports) required? (0-2)	2	Disclosure on the transaction and on the conflict of interest
Is immediate disclosure of the transaction to the public and/or shareholders required? (0-2)	0	No disclosure obligation
Must an external body review the terms of the transaction before it takes place? (0-1)	1	Yes
Extent of director liability index (0-10)	8.0	
Can shareholders sue directly or derivatively for the damage caused by the Buyer-Seller transaction to the company? (0-1)	1	Yes
Can shareholders hold the interested director liable for the damage caused by the transaction to the company? (0-2)	2	Liable if unfair or prejudicial
Can shareholders hold members of the approving body liable for the damage caused by the transaction to the company? (0-2)	1	Liable if negligent
Must the interested director pay damages for the harm caused to the company upon a successful claim by a shareholder plaintiff? (0-1)	1	Yes
Must the interested director repay profits made from the transaction upon a successful claim by a shareholder plaintiff? (0-1)	1	Yes
Can both fines and imprisonment be applied against the interested director? (0-1)	0	No
Can a court void the transaction upon a successful claim by a shareholder plaintiff? (0-2)	2	Voidable if unfair or prejudicial

Ease of shareholder suits index (0-10)	8.0	
Before filing suit, can shareholders owning 10% of the company's share capital inspect the transaction documents? (0-1)	1	Yes
Can the plaintiff obtain any documents from the defendant and witnesses during trial? (0-3)	3	No
Can the plaintiff request categories of documents from the defendant without identifying specific ones? (0-1)	1	Yes
Can the plaintiff directly question the defendant and witnesses during trial? (0-2)	2	Yes
Is the level of proof required for civil suits lower than that of criminal cases? (0-1)	1	Yes
Can shareholder plaintiffs recover their legal expenses from the company? (0-2)	0	At the discretion of the court
Extent of shareholder rights index (0-10.5)	5.5	
Can shareholders amend company bylaws or statutes with a simple majority?	0	No
Can shareholders owning 10% of the company's share capital call for an extraordinary meeting of shareholders?	1.5	Yes
Can shareholders remove members of the board of directors before the end of their term.	1.5	Yes
Must a company obtain its shareholders' approval every time it issues new shares?	1	Yes for listed companies
Are shareholders automatically granted subscription rights on new shares?	0	No
Must shareholders approve the election and dismissal of the external auditor?	1.5	Yes
Can shareholders freely trade shares prior to a major corporate action or meeting of shareholders?	0	No
Strength of governance structure index (0-10.5)	6.0	
Is the CEO barred from also serving as chair of the board of directors?	0	No
Must the board of directors include independent board members?	0	No
Must a company have a separate audit committee?	1.5	Yes
Must changes to the voting rights of a series or class of shares be approved only by the holders of the affected shares?	1.5	Yes
Must a potential acquirer make a tender offer to all shareholders upon acquiring 50% of a company?	1.5	Yes
Is cross-shareholding between 2 independent companies limited to 10% of outstanding shares?	0	No
Is a subsidiary barred from acquiring shares issued by its parent company?	1.5	Yes

Extent of corporate transparency index (0-9)	5.5	
Must ownership stakes representing 10% be disclosed?	1	Yes for listed companies
Must information about board members' other directorships as well as basic information on their primary employment be disclosed?	1.5	Yes
Must the compensation of individual managers be disclosed?	0	No
Must financial statements contain explanatory notes on significant accounting policies, trends, risks, uncertainties and other factors influencing the reporting?	1.5	Yes
Must annual financial statements be audited by an external auditor?	1.5	Yes
Must audit reports be disclosed to the public?	0	No

**The distance to frontier score shows how far on average an economy is at a point in time from the best performance achieved by any economy on each Doing Business indicator since 2005 or the third year in which data for the indicator were collected. The measure is normalized to range between 0 and 100, with 100 representing the frontier. [Read more...](#)

***Last year's rankings are adjusted. They are based on 10 topics and reflect [data corrections](#).