

The Mauritius Chamber
of Commerce and Industry

Annual Report
2013 / 2014



L'expérience de l'avenir

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of Commerce and Industry

Annual Report
2013/2014



Mission Statement

To serve and promote the interests of the business community
in playing a leading role in the economic development of Mauritius



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Council Members



PRESIDENT

Mr. Ganesh Ramalingum

(ICT Group)

OTAM
C/o The Mauritius Chamber of Commerce and Industry
3, Royal Street
Port-Louis

VICE-PRESIDENT

Mr. Sébastien Mamet

(Industry Group)

Terragri Ltd.
18, Edith Cavell Street
Port-Louis

INDUSTRY GROUP

Mr. Gérard Boullé

Association of Mauritian Manufacturers

C/o The Mauritius Chamber of Commerce and Industry
3, Royal Street
Port-Louis

Mr. Arno Dookun

Gumboots & Protectivewear Manufacturing Ltd.

Bonne Terre
Vacoas

Vacant Seat

COMMERCE GROUP

Mr. Daniel Ah Chong

Ireland Blyth Limited

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Caudan
Port-Louis

Jean Taminau

Somags Ltée

Avenue Sivananda
Centre Commercial
Phoenix

Mrs. Hélène Echevin

Pick N Eat

Gentilly
Moka

Mr. Kiran Juwaheer

VIVO Energy Mauritius Ltd.

Cemetery Road
Roche Bois

FINANCIAL SERVICES GROUP

Mr. Mohammad Ashraf Esmael

Bramer Banking Corporation Ltd.

6th Floor, BAI Building
25 Pope Hennessy Street
Port-Louis

Mrs. Aisha Timol

Mauritius Bankers' Association

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Sir William Newton Street
Port-Louis

TOURISM GROUP

Mr. Jocelyn Kwok

Association des Hôteliers et Restaurateurs

de l'Île Maurice (AHRIM)

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LOGISTICS GROUP

Prof. Donald Ah Chuen

Union Shipping Ltd.

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PROPERTY DEVELOPMENT GROUP

Mr. Purusram Ujoodha

Shandi Estateman Co. Ltd.

Office 102, 1st Floor, Sterling House
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OTHER BUSINESS SERVICES GROUP

Mrs. Patricia Day- Hookoomsing

Consultancy Co. Ltd.

1st Floor, Regency Square
4 Cnr. Conal & Mc. Irvine Streets
Beau Bassin

Mr. Ranjiv C. Nuckchady

Alpha Cleaning Ltd.

Old Pailles Road
Les Pailles

AFFILIATED ASSOCIATIONS (Permanent Seats)

Mr. Shehzad Ahmed

Mauritius Chamber of Merchants

c/o Abdullasonco Ltd.
Louis Pasteur Street
Port-Louis

Mrs. N. Sunassee

Indian Traders' Association

c/o S. Sunassee
Sir William Newton Street
Port-Louis

Mr. Kwet Cheong Li Kwong Ken

Chinese Chamber of Commerce

Suite 206, Jade Court
Jummah Mosque Street
Port Louis

IN ATTENDANCE

Mr. Raj Makoond

Joint Economic Council

Plantation House
Port-Louis

Mr. Pradeep Dursun

Mauritius Employers' Federation

MEF-MCCI Building
Ebène Cyber City
Ebène

CO-OPTED MEMBERS

Mr. Cédric de Spéville

Avipro Ltd.

Gentilly
Moka

Mrs. Margaret Pan Sin

Association Mauricienne des Femmes

Chefs d'entreprise
C/o Chee Li Chop Co Ltd
Trianon Shopping Park
Quatre Bornes

Attendance - Council Meetings 2013/14



		2013						2014	
		Special							
		28/03/2013	02/05/2013	20/06/2013	15/08/2013	17/10/2013	28/11/2013	11.02.2014	20.03.2014
NAMES									
1	Mr. Ganesh Ramalingum (OTAM)	√	√	√	√	√	√	√	√
2	Mr. Sébastien Mamet (Terragri Ltd.)	√	√	√	√	√	√	Apology	Apology
3	Mr. Gérard Boullé (AMM)	√	√	√	Apology	√	√	√	√
4	Mr. Arno Dookun (Gumboots & Protectivewear Manufacturing Ltd.)	Apology	Apology	√	Apology	Apology	Apology	Apology	Apology
5	Mr. Daniel Ah Chong (IBL)	√	√	√	√	√	√	√	√
6	Mrs. Hélène Echevin (Pick N Eat)	Apology	Apology	√	√	√	√	√	√
7	Prof. Donald Ah Chuen (Union Shipping Ltd.)	√	Apology	Apology	√	√	√	Apology	√
8	Mr. Jean Taminau (SOMAGS Ltee)	√	√	Apology	√	√	√	√	Apology
9	Mr. Kiran Juwaheer (Vivo Energy Mauritius Ltd.)	Apology	√	Apology	√	√	Apology	Apology	Apology
10	Mr. Mohammad Ashraf Esmael (Bramer Banking Corporation Ltd.)	√	√	Apology	Apology	Apology	Apology	Apology	Apology
11	Mrs. Aisha Timol (Mauritius Bankers' Association)	√	√	Apology	√	√	√	√	Apology
12	Mr. Jocelyn Kwok (AHRIM)	Apology	Apology	√	Apology	√	Apology	√	√

		2013						2014	
		Special							
		28/03/2013	02/05/2013	20/06/2013	15/08/2013	17/10/2013	28/11/2013	11.02.2014	20.03.2014
NAMES									
13	Mr. Purusram Ujoodha (Shandi Estateman Co. Ltd.)	√	Apology	Apology	√	√	Apology	Apology	√
14	Mr. Ranjiv C. Nuckchady (Alpha Cleaning Ltd.)	Apology	√	√	Apology	Apology	√	√	√
15	Mrs. Patricia Day-Hookoomsing (Consultancy Co. Ltd.)	√	√	√	√	Apology	√	Apology	√
16	Mr. Shehzad Ahmed (Mauritius Chamber of Merchants)	√	Apology	Apology	√	√	√	Apology	√
17	Mrs. Navini Sunassee (Indian Traders' Association)	√	√	Apology	Apology	√	Apology	√	√
18	Mr. Kwet Cheong Li Kwong Ken (Chinese Chamber of Commerce)	√	Apology	Apology	√	Apology	√	√	Apology
19	Mrs. Margaret Pan Sin (AMFCE)	Not Yet Coopted	Not Yet Coopted	Not Yet Coopted	√	√	Apology	√	√
20	Mr. Raj Makoond (JEC)	Apology	Apology	Apology	√	√	√	√	√
21	Mr. Pradeep Dursun (MEF)	-	√	Apology	√	Apology	Apology	Apology	√
22	Mr. Cédric de Spéville (Avipro Ltd.)	√	√	√	√	√	√	Apology	√
23	Mr. Mahmood Cheeroo (MCCI)	Apology	√	√	√	Apology	√	-	-
24	Mr. Raju Jaddoo (MCCI)	√	√	√	√	√	√	√	√
25	Mrs. Sarada Moothoosamy (MCCI)	√	√	√	√	√	√	√	√

Speech of the President

At the MCCI's 165th Annual General Meeting
held on 27th March 2014 at the Labourdonnais Waterfront Hotel,
Caudan, Port-Louis





165th Annual General Meeting: Presentation of the State of the Economy by outgoing President, Mr. Ganesh Ramalingum



Guests and Members at the AGM

Welcome and thank you for being amongst us this morning. I reserve my special thanks to our Ministers, who have always honoured us with their presence at our AGMs. This is a strong testimony to the synergy that exists in the public-private sector relationship, which is so important in our development model.

The State of the Economy address is today a firmly established tradition of the Mauritius Chamber of Commerce and Industry, as it has been so for many years. It is the perfect platform for the private sector to voice its assessment and concerns over the year gone by to outline the impediments to the free functioning of market forces, while also acknowledging the opportunities that appear.

The Speech has survived the countless assaults of mercurial economic conditions, and this longevity radiates the forcefulness of the Mauritian private sector in the face of adversity and its formidable capacity to constantly evolve and reinvent itself to remain at the forefront to further the economic development of the country.

The recent crisis has conjured a recurring miasma of analyses and forecasts that are constantly and

conspicuously imposed on everybody by everybody.

In this overabundance of information, a question arises: is there still a need and time for yet another discourse today evaluating the economy?

The answer is Yes. A thousand times yes. We are choosing to shun humility, and be proud of our ability. Over the years, 165 to be exact, we have been able to stick to our mandate and with the close collaboration of our members and the Government, strived towards improving the business environment and contributed to the economic development of Mauritius.

We have been at the service of the business community, translating and echoing their fears and their hopes. We have developed economic tools to substantiate our arguments; we have never strayed away from our responsibilities.

And we will not deviate from this path.

On a global level, we have just put the lid on a year reminiscent of the halcyon period prior to which it was next to impossible to predict what was going to happen in the

next few hours, never mind the next few days. It was not a year where large corporations were closing on a daily basis, where the queue at job centres kept on stretching, where a minus sign preceded all growth figures.

True, growth in world output has been lower than that of 2012, but it is not far from it, and is still quality growth. Another relapse has been avoided, and it can safely be said that some reasonable distance has been put from not such a distant past.

This global conjecture is closely reflected by the Mauritian economy.

The dwindling potential growth reflects to a large extent the dismal trend of investment over the last few years. The nefarious effects of falling capital formation are felt both in the short and long term. A contraction of 4.3 percent of Gross Domestic Fixed Capital Formation in 2013 shows that the situation is only worsening. In fact, in the last four years, investment has fallen thrice.

The share of private sector investment relative to GDP has fallen to 16.0 percent, from 18.8 percent in 2010, as a result

of the dearth of projects and a lack of incentives to invest in new technology. The low prevailing level of confidence stifled the entrepreneurial spirit of investors, causing them to delay the implementation of their projects.

In times of crises, enhanced public investment should be able to offset the fall in private investment. However, this does not seem to be the case in Mauritius. Public sector investment relative to GDP has fallen to 5.0 percent in 2013 from 6.1 percent in 2010, with a 4.9 percent contraction in 2013.

The rate of growth in consumption has also been underwhelming, despite the PRB recommendations. This was expected, as a compensation in salary applied to less than one-fifth of the working population, with the higher levels of compensation going to those having a lower marginal propensity to consume, is bound to be of limited impact on the general economy. In fact, consumption grew at a rate of 2.4 percent in 2013, lower than the 2.8 percent growth recorded during the previous year.



From left to right: Hon. Cader Sayed-Hossen, Minister of Industry, Commerce and Consumer Protection, Mr. Ganesh Ramalingum, President of the MCCI, Hon. Jim Seetaram, Minister of Business, Enterprise and Cooperatives and Mr. Sébastien Mamet, Vice-President of the MCCI

Given this, and the fact that compensation to employees increased to 39.9 percent of GDP in 2013 from 38.5 percent previously, it was expected that the savings rate would increase. However, this was not the case, with Gross National Savings relative to GDP tumbling to 14.0 percent last year, as opposed to a rate of 15.1 percent in 2012, leading to some concerns about the capacity of the economy to support future investment.

Net exports of goods and services as percentage of GDP remained negative, although this deficit has been reduced. Indeed, from -12.1 percent of GDP in 2012, the deficit fell to -11.5 percent last year, following an increase of 0.5 percent of exports and a 2.9 percent increase in imports. It is worth noting that while exports of goods increased, by 3.0 percent, exports of services registered a fall of 1.4 percent. The shrinking of the deficit is hugely due to a slight depreciation of the Rupee vis-à-vis the currencies of our major trading partners.

The signs are mixed. The recovery is evident, but some of the figures mentioned still suggest that there are risks that exist.

As we have seen, the headwinds of a downturn can affect

us in ways that we can surely anticipate, but not necessarily dissipate, especially when we have such a disproportionate reliance on Europe.

The fact today is that we have to do all that we can to make the most of the opportunities that come our way, and we believe that there is no lack of them. Failure to get in the stride of the most recent developments will result in our economy lagging behind all the others, compelling us in a state of lethargic growth rates in the future.

We have a responsibility towards this country- that of creating wealth for its inhabitants, to improve their living standards, and bring our economy to the high-income country status.

Last year was a seminal year in terms of expanding our wealth of resources, extending our frontier to integrate our Exclusive Economic Zone of 2.3 million km² in our development agenda. As Chinese philosopher Lao-tzu said, a journey of a thousand miles begins with a single step.

The Ocean economy indeed provides us with a plethora of new prospects such as seabed exploration for hydrocarbon

& minerals; fishing, seafood processing and aquaculture; deep ocean water applications; marine services; seaport-related activities; marine renewable energies and ocean knowledge.

The Private sector has a key role in developing all of these. The potential for progress is there, and the onus is on us to harness it.

While the ocean economy broadens our resource base and expands our supply capacity, it is one of the many strategies being pursued to change our economic paradigm

We need new markets.

Fortunately, we do not have to look very far to find the most vibrant economies of recent times. The burgeoning hotbed of the rising middle income class of the African continent is the perfect outlet for our entrepreneurs to ply their trade, in more ways than one.

We are proud members of a proud African family, and it is high time that we take full advantage of our existing relationships. Africa has much to offer, in terms of export markets, in terms of industrial and agricultural space to relocate production lines, and also in terms of resources to enable true and real beneficiation.

In the overall value-chain, Africa offers the best deal in terms of economies of scale that fail to accrue to us due to our limited size.

As I have mentioned previously, the opportunities for business are well and truly present, and we will do all in our capacity to channel our efforts, experience and know-how towards such a plan.

There is a question that lingers in my mind - do we have a well-prepared plan for the future?

It is not the first time that we are talking about diversifying our markets and going towards Africa.

The fact is that undertaking these is nothing short of the direst of ordeals, more so for small and medium entrepreneurs. Larger companies may have the firepower necessary to prospect African destinations and design their projects to match the requirements of the host country.

Smaller enterprises are however oblivious to the cultural, geopolitical and economic realities of many of these African nations. Without proper leverage, they bear the risk of running straight into a wall and end up losing big.

The solution is nevertheless not to remain idle and be satisfied with low scale production. As the saying goes, a ship is safe at quay, but this is not what it is made for. The learning potential of going to Africa should never be disparaged, for everyone concerned.

This is where the Government should step in, to enable progress.

The vulnerability to risks in the region should be removed, and this is where a dedicated desk, with all the relevant market information, with specialists offering advice to those willing to develop their business on the continent, gets into the equation.

We, entrepreneurs often stand in the face of disappointments and obstacles, sweating at the probability of receiving dismal end of period figures, dealing with the vicissitudes of business life, and we toil as much we can.

Despite all, we have an overwhelming sense of pride and fulfilment when we see the quality of goods we make, and the standards of the services we provide.

But sometimes some decisions wipe out the passion and desire to become better at what we do.

The paucity in transparency in several processes of allocating contracts plagues the development of many a sector of the economy. Moreover, the preference given to foreign competencies undermines all efforts to strengthen our productive capacity and promote Mauritius as a nation of makers.

To become the focal point in the region, this attitude has to change and the quicker the better.

The truth is, we have been lacking a plan, a proper development plan that would assess where we are, and set the agenda that will take us to 2030.

We won't get anywhere if we don't even know where we are going. We are no longer the callow newly-independent economy that we were four decades ago. We now have the experience to embark on new development projects that we would never have dreamt possible! The Mauritius Vision 2020 was a formidable document that identified avenues where attention resources and talent should have been directed. We have however dithered on too many futile issues that go beyond the economic and social considerations that good governance demanded.

We do not require a Government that is there only to fix what is wrong, but also to build what is right.

Speech of the President

We only need the Government by our side, marching on towards a common goal as we always have been doing. We concede that the Government cannot do everything for us, but at the very least we require that we are not impeded in our endeavours, and that we are heard when necessarily.

We are concerned with the innumerable promises condemning us to endless gridlock.

The luxury of time is no longer on our side; we have been operating under duress for far too long and this is something that should be addressed.

The wit and wisdom of Sir Winston Churchill emphasize on the importance of our ilk. To quote the man himself, "Some people regard private enterprise as a predatory tiger to be shot. Others look on it as a cow they can milk. Not enough people see it as a healthy horse, pulling a sturdy wagon."

And this horse needs to be strong, to remove people out of unemployment.

We need to take time to talk about the destructive scourge that is unemployment, because we believe that there is nothing worse than seeing the mental and physical capacity of our able countrymen being wasted while there is so much that still needs to be done.

It is inconceivable that the unemployment rate of Mauritius is higher than that of the UK or the US when those economies have experienced contractions in output recently.

Our young graduates get out of university after several years of toil, expecting a decent job that will help them achieve their dreams and fulfil their commitments. They aspire to a better life, for them, for their parents, for their future families, but are unable to match their skills to the demands of the labour market.

It is our duty to get them back in the system, to make Mauritius once again a land of opportunity. The success of the Youth Employment Programme should not be a basis to discontinue designs of additional schemes to reduce unemployment. Some consideration should be given to on the job training, providing students experience as well as instruction. We welcome the Dual Training Programme announced in the budget and which came as a proposal of the MCCI in our budget memorandum.

Labour market rigidities need to be addressed, encouraging companies to reward the most deserving individuals, and improving the potential and productivity of the workforce. At the end of last year, through our very own economic barometer, pointed towards a thinning of the dark clouds that have been hovering over us. A certain recovery was expected. However, the latest issue shows that this mood has not been sustained, and that the hopes of entrepreneurs have not materialised.

To their credit however, as shown by our survey, they still expect that the future will be brighter, and will spare no efforts to make it happen.

We need stable policies for that, and it would be a major victory for an erstwhile stagnant economy.

We know how difficult it has been, we know all about the obstacles that have come our way. And we have valiantly survived, because we have belief in our capacity.

I'll end by making a rallying cry, to all stakeholders. Let us work together, and make Mauritius once again the buccaneering force that made us the country we are today. We need this country as much as this country needs us.

Ganesh Ramalingum
President

The President's Report



OVERVIEW

2013 has been an exciting year for the MCCI, with a range of new initiatives and a firm positioning to deliver more value added services to our Members and the business community at large. From the rebranding of the MCCI Business School to the launching of the MCCI Arbitration and Mediation Centre the Chamber has been very active on both the domestic front and the international scene.

We have participated alongside the Government in almost all of the initiatives promoting regional integration – from the tripartite negotiations involving the COMESA, EAC and SADC to the operationalisation of the interim EPA developmental agenda. The scope of the work that is being undertaken on behalf of our Members, and which also indirectly benefits the entire Mauritian business community, is now so broad and varied that we felt the need to enhance our communication tools. Thus, 2014 has seen the restyling of the MCCI News with its regular podcasts and new Members' space providing customized information for our users.

We have spared no effort in bringing to the fore the concerns of the business community whenever we have felt it important to take a public stand. We have kept the same objective stance regarding our forecasts and economic outlook projections. Regular interaction with our Members and public stakeholders has ensured that the economic debate we have generated serves the long term interests of our country.

THE REPRESENTATIVE ROLE

Direct Membership

During the past year, the MCCI welcomed 54 new Members, with the majority coming from the new emerging sectors of the economy. This reinforces the image of the MCCI as a multi-sectoral organisation that truly represents the interests of all the sectors of the Mauritian economy.

Representation through Associations

The MCCI has continued its efforts to strengthen its representative role through partnerships with sectoral associations. For several years now the MCCI has hosted the secretariats of the Association of Mauritian Manufacturers, the Outsourcing Telecommunications Association of Mauritius and the Association Professionnelle des Transitaires. Such close collaboration has led to the setting up of several joint projects to better promote the interests of each association.

The MCCI is holding discussions with other professional associations to enter into similar partnerships with them.



Outgoing Council Members of APT at the AGM held on 26th March 2014



Representatives of AMM on the occasion of the AGM held on 28th March 2014



The AGM of OTAM was held on 21st March 2014

GOVERNANCE

Internal Audit

The Audit and Risk Committee was chaired by the Vice President, Mr Sébastien Mamet. With the MCCI pursuing new ventures to consolidate its financial position, the Committee has had to face more challenges in its role of improving processes and mitigating risks.

The Committee ensured that the action plan that had been prepared as a follow-up to the Business Risk Self Assessment Report was duly implemented in 2013.

Another major issue that the Committee addressed was that of debt recovery given that in this time of economic crisis all of our debtors are taking longer to pay their dues. Over the year various steps were taken to recover all outstanding monies.

Finance

In 2013, the MCCI introduced a series of measures aimed at improving its financial situation. It also identified several projects to be implemented in 2014 which will bring added value to our Members and at the same time contribute to the revenues of the MCCI.

In the same vein, the MCCI continued to build on its strengths by improving its existing services. It is also exploring various avenues to get funding for projects that will benefit its Members.

ADVOCACY

National Economic Policy Orientations

By fulfilling its fundamental mandate of promoting its Members' interests the MCCI continues to strive for the economic development of the country as a whole through the empowerment of the business community.

Regular reports and studies stemming from our research highlight major issues and assess the local and international economic environment, thus complementing the data already available to entrepreneurs, the government, parastatal bodies and international organisations for informed decision-making.

The State of the Economy speech by the outgoing President at the Annual General Meeting and the Budget Memorandum are among the most prominent means of

voicing out our proposals for policy formulation. They are built upon findings from our numerous tools for economic analysis, in particular the quarterly MCCI Business Confidence Indicator and the bi-annual MCCI Economic Perspectives.

The State of the Economy Speech

The State of the Economy speech in March 2013 shared the MCCI's perspectives on the Mauritian economy, bringing to the forefront issues that constantly hinder the proper development of local enterprises. It was also an opportunity to highlight the threats that the Mauritian economy was facing as well as to recognise the prospects and potential for development that lay ahead.

The speech acknowledged the difficulties posed by the lasting economic crisis, especially with respect to the Government's objective of embarking once again on a sustained growth path.

It also pointed out that the current set of policies were preventing us from investing as much as we should, curtailing in the process our potential to do more in the future. The importance of investing in infrastructure was raised, due to its capacity to push for quality growth in the longer term. The need to improve the skills set of workers as well as that of increasing our connectivity were highlighted. It also noted that the competitiveness of our local products and services was being severely affected by cumbersome administrative bottlenecks.

The manufacturing sector was once again singled out as one where the ability to create wealth is truly present, but which has been unduly disregarded for the past few years.

Memorandum on the 2014 Budget

The Budget Memorandum focused on the various issues faced by the different sectors of the economy and highlighted the intertwined relationship between them. While expressing the need for an overall fiscal impulse, it put forward specific proposals in favour of a culture fostering innovation and greater productivity to achieve higher growth rates for the current and future generations to benefit and build upon. It emphasised the capacity of each of the proposals put forward to influence the others.

The Memorandum further expressed the need to increase value addition, especially with respect to the global supply chain, with measures that would focus on improving

competitiveness. Another important component of the Memorandum was the Africa Strategy, which was indeed given significant consideration in the National Budget. In addition to the general proposals contained in the Memorandum, the MCCI submitted specific plans for the implementation of two major proposals:

- Fiscal impulse to boost the economy

The MCCI prepared a paper concerning a proposal for a major fiscal impulse in the tourism sector through an extension of the VAT Refund to boost export retails over effects to other sectors of the economy. The current VAT Refund scheme could be extended to include accommodation services by means of a voucher system for a limited period of time. This would create a perceived level of new affordability for our long-haul tourists that would not only significantly increase the contribution of export retail sales but also stimulate other productive sectors of the economy, thus providing us with an incomparable competitive advantage in the region.

- Implementation of the dual education system in Mauritius

The MCCI proposed a plan to improve the standard of vocational training in the country through a dual education system which would combine apprenticeships in a company and vocational education in an institute specialised in work-based training. This would ensure that academic criteria would respond more accurately to employers' requirements, thus addressing the labour mismatch issue.

Several meetings were held during the year to discuss the implementation of the proposed measures.

MCCI Budget Summary

For the first time, the MCCI prepared a Budget Summary following the presentation of the National Budget. The document summarises the main budgetary measures announced, and provides an analysis of those measures in the light of the proposals contained in our Budget Memorandum.

The Summary highlights that the Budget has to some extent responded to the pressing needs of the business community, especially in respect of proposed measures to improve business facilitation, and points out that the measures pertaining to the emerging new pillars are commendable. For instance, the reduction in the cost of the International Private Leased Circuits (IPLC) will be of significant help to operators in the ICT sector.

The Summary welcomed the announced implementation of the dual education system, which was one of two major proposals made by the MCCI, as it will provide a much needed boost to the twin objectives of addressing the skills mismatch and reducing unemployment. The measures to promote research and development were also welcomed.

However, the MCCI Summary emphasises that a strong public-private sector approach is a pre-requisite for the successful development of each pillar. Also, concerning the Africa Strategy, the document mentions that while the direction is right, the magnitude is not and that more should be done to increase our presence on mainland Africa.

MCCI Business Confidence Indicator

The 15th edition of the MCCI Business Confidence Indicator (BCI) was published at the end of 2013. This OECD-based economic tool measures the business climate in Mauritius by summarising in a single variable the simultaneous changes of several key variables and thus expressing the state of mind and morale of business leaders over a short period of time.

In 2013 the BCI showed an increase in the first quarter of the year, followed by two successive declines. Although the end of year period saw a reversal in the downward trend, the indicator finished the year at 88 points which is below its long term average of 100 basis points.

The 2013 editions were further augmented by the estimations of the economic barometer, based on the CESifo economic climate indicator. The barometer shows the evolution of two variables of the BCI, that is, the arithmetic mean of the assessments of the current situation and the short term economic expectations.

The estimations show a slight recovery since the beginning of the second semester. A continuation of this trend will result in an improvement in the economic outlook.

The business trend survey, on which the BCI and the barometer are based, also analysed the situation and expected evolution of investment, employment and inflation in the immediate future.

MCCI Economic Perspectives

During the year, the MCCI has improved on its GDP forecasts to offer a range of new indicators and analyses in its Economic Perspectives, which were released twice in 2013.



Launching of the MCCI Economic Perspectives in May 2013

The report includes GDP growth forecasts, inflation and unemployment rate estimations as well as an analysis of the expected rate of investment. It also provides calculations of the output gap and the potential growth rate of the economy overall as well as for individual sectors. These analyses offer a deeper understanding of the dynamics of the local economy, where the issues lie and what can be done to improve our current situation.

The December edition of the MCCI Economic Perspectives gives a GDP growth rate of 3.1 percent in 2013 and 3.4 percent in 2014 for Mauritius, with a moderate recovery to be seen on the horizon. Unemployment and inflation are expected to remain stable, and investment to remain below what is required.

Trade

The local trading environment

Single Window

The setting up of a Single Window for the electronic submission of trade documents has been one of the major trade facilitation projects in which the MCCI has been engaged since 2010. Following the decision of Government to go ahead with its implementation, several meetings of the Technical Committee on Single Window were held to oversee its implementation. Working groups were also set up with all stakeholders including operators to undertake a thorough review of the existing procedures for the issue of import and export permits and validate the process flow charts. The MCCI was responsible for coordinating the private sector participation in the process. The target date

for the first government agencies to be connected to the Single Window is set for July 2014.

Removal of Import Permits

As part of the process for the setting up of the Single Window, the list of products subject to permits needed reviewing. Following consultations with its Members, the MCCI submitted to the Ministry of Finance a list of products on which operators had indicated that control was no longer justified. The relevant legislation was subsequently amended and permits removed on several products including products containing sugar such as soft drinks, fruit juices and sugar confectionaries. Import control on a number of products from the Agricultural Marketing Board, such as fresh garlic, dry onions and potato seeds, was also removed.

Review of Hire Purchase Legislation

Following the amendments to the Hire Purchase and Credit Sales Act in November 2012 reducing the Annual Percentage Rate (APR) from 24.8% to 19%, the MCCI had made a number of proposals to the Ministry of Industry, Commerce and Consumer Protection, including the automatic tagging of the APR to the Repo rate. Discussions on these issues were pursued last year with the Ministry.

Draft Consumer Protection Bill

In 2013, the new Draft Consumer Protection Bill was circulated for public comment by the Ministry of Industry, Commerce and Consumer Protection. The main objective of the Bill is to consolidate and widen the scope of legislation on the protection of consumer rights and consolidate the existing Consumer Protection Act and the Fair Trading Act.

The MCCI circulated the draft bill to its Members and a meeting was held with operators to review the comments made by Members on the draft bill and finalise the issues to be included in the MCCI's submission to the Ministry. The new draft bill is expected to be presented in Parliament shortly.

Review of the Customs penalty system

Following the amendments to the Customs Act in January 2013 relating to the new penalty system for customs offences, there were representations made from operators about the lack of consultations and unfairness of the new penalty system. The MCCI coordinated the private sector positions among the various private sector associations including the Association Professionnelle des Transitaires, Customs House Brokers Association, the Customs Declarants and Clerks Association and the Mauritius

Export Association. A number of meetings were held with the MRA Customs and the Ministry of Finance to discuss the private sector concerns. The Customs administrative penalty system was subsequently amended in the Finance Act 2013 taking into consideration the several points raised by the private sector operators.

New Regulations for the Organisation of Trade Fairs



Further to the issue of the new Consumer Protection (Events) Regulations 2013 by the Ministry of Industry, Commerce and Consumer Protection relating to the organisation of different types of commercial events including trade fairs, concerns have been raised by our Members operating in this sector about some of the provisions in the new regulations. The MCCI convened a meeting with the operators to discuss the main areas of concern and, subsequently, the MCCI raised these issues with officers from the Ministry for their consideration and a possible review of the legislation.

The International Trading Environment



Interim Economic Partnership Agreement with the EU

The third joint implementation committee on the Interim Economic Partnership Agreement (IEPA) was held on 28 January 2014 in Brussels to review the implementation issues. The meeting was between the EU and the four ESA signatory countries, namely Madagascar, Mauritius, Seychelles and Zimbabwe.

Discussions focused on market access issues, in particular the barriers that ESA exporters were facing when trading with the EU, namely the REACH regulations for the registration of chemicals and the request by exporters to be exempted from the payment of the 'Octroi de Mer' in Reunion Island so as to increase the competitiveness of Mauritian exports. Other issues discussed included the consideration of the tuna derogation for the region and the funds available to the ESA countries for implementing development projects.

Mauritius-Turkey FTA

The Free Trade Area between Mauritius and Turkey signed in 2011 by the Minister of Foreign Affairs, Regional Integration and International Trade, the Honourable Dr Arvin Boolell, and by the Minister of Economy for the Government of the Republic of Turkey, Mr Zafer Caglayan, came into operation in May 2013. Members exporting to Turkey now benefit from duty-free access on all industrial products, except for some clothing products on which duties will be phased out over a period of four years. Exporters also benefit from preferential market access on selected products from the agro-industry. As for imports from Turkey, tariffs will be gradually removed, except for products named on the sensitive list and so excluded from the liberalisation process.

As part of its commitment to expanding our markets, the MCCI has participated in all the rounds of negotiations to ensure that the interests of the private sector were taken on board. In June 2013, the MCCI, in collaboration with the Ministry of Foreign Affairs, Regional Integration and International Trade and Enterprise Mauritius conducted a workshop to apprise the business community of the main provisions of the new FTA. Operators had also the opportunity to find out about the opportunities on the Turkish market based on a study conducted by Enterprise Mauritius.

Tripartite FTA

The discussions for the establishment of an enlarged FTA among countries belonging to COMESA, SADC and EAC has now gained momentum with several meetings being held at regional level in 2013. Significant progress has been made at last in the negotiations on the draft FTA text and the various annexes. Most countries, including Mauritius, which were already implementing the SADC and COMESA treaties, have committed to extend the same tariff preferences in the Tripartite FTA. Other countries have undertaken to make bilateral consultations on their tariff reduction offers.

On other market access issues, the Technical Working Group on Rules of Origin has started discussions on the product-specific rules of origin. As part of this process, the MCCI undertook a thorough consultation process with all its Members currently exporting to the region with the objective of taking stock of Members' preferred rules of origin for the products falling in their lines of business. The rules of origin will be subject to negotiations and will have to be agreed by consensus among all twenty-six Tripartite Member States. It is to be noted that the MCCI has been the main private sector institution representing the interests of operators in the tripartite discussions and has participated in all the tripartite meetings on market access issues since the beginning of the negotiations.

SADC and COMESA

The MCCI has pursued its efforts in the regional integration process at the level of both SADC and COMESA to ensure that issues relating to the implementation of the trade protocols such as the removal of non-tariffs barriers, improved rules of origin and trade facilitation issues were addressed. As part of our SADC FTA commitments, Mauritius eliminated tariffs on the remaining list of sensitive products, and trade with SADC countries implementing the FTA is now fully duty-free.

At the level of COMESA, Members will recall that following representations made from operators on the surge of imports from Egypt, customs duties were re-introduced on some specific products in the year 2000 after bilateral consultations with Egypt. The customs duties on these products imported from Egypt, namely soaps and detergents, paints and varnishes, and baby napkins have been removed as from 1 October 2013.

Trade relations with the US

The preferential market access granted to Mauritius and other sub-Saharan African countries through the Africa Growth and Opportunity Act (AGOA) has played a critical role in spurring Mauritius' exports to the U. S. In 2013, the Ministry of Foreign Affairs, Regional Integration and International Trade commissioned a study to map out a Mauritius National AGOA Strategy to increase exports to the United States. The MCCI had the opportunity, together with other private sector institutions, to collaborate with the consultant and work out the specific actions required to support businesses in the medium to long term to expand exports.

PTA with Tunisia

As part of its efforts to diversify its markets, Mauritius has engaged negotiations for the setting up of a Preferential Trade Area with Tunisia. The first round of negotiations was held in Mauritius in August 2013. The MCCI has been involved in the discussions on the draft agreement, the list of products of export interest and the rules of origin to be applied. The second round of negotiations between Mauritius and Tunisia is scheduled for March 2014.

Accelerated Program for Economic Integration (APEI)

Last year, five countries in the region namely Malawi, Mauritius, Mozambique, Seychelles and Zambia, launched the Accelerated Program for Economic Integration (APEI) to speed up the regional economic integration process. Under this initiative, all countries have developed an Action Matrix covering several priority areas, namely business regulatory environment, elimination of barriers to trade in goods, promotion of trade in services, improvement in trade facilitation and capacity building. The MCCI has been nominated as the Co-Chair, along with the Customs Department of the Mauritius Revenue Authority, for two priority areas namely, the elimination of barriers to trade in goods and improvement in trade facilitation. As part of this

process, the MCCI held consultations with its Members exporting to the other four countries with the objective of identifying impediments to trade and identifying ways to remove these barriers.

Training

U. S. International Visitor Leadership Program

Ms Rooma Narrainen was nominated by the Embassy of the United States to attend the International Visitor Leadership Program (IVLP) on 'US Trade Policy: Increasing American Competitiveness' from 20 May to 7 June 2013 in the US. The program aimed at giving the participants the opportunity to get an understanding of the US federal system of government, and meet several US federal departments, including the United States Trade Representative (USTR) involved in trade issues, as well as key private sector institutions. The program also enabled the participants from various countries to share experiences with key business leaders on issues relating to international trade, competitiveness and technology.

Other Training Sessions

The MCCI was represented at the following training sessions:

- Business Etiquette, Mauritius, August 2013
- Trade in Services, Mauritius, November 2013
- International Commercial Terms and International Contracts, December 2013
- Product Norms, Standards and Quality Infrastructure in SADC, December 2013
- Tripartite Trade Negotiations, Mauritius, August 2013
- Tripartite Trade Negotiations, South Africa, January 2014.

Industrial Development

The difficult global economic conditions have had a heavy impact on local industry, especially as our main export markets have been those that have been amongst the most affected. Added to that, these companies have been facing rapid liberalisation and several difficulties in fighting unfair competition arising from the imports of sub-standard products that are dumped on the Mauritian market.

Furthermore, rising costs are adversely affecting the competitiveness of local products on both the domestic and export markets. Domestic oriented enterprises are finding themselves more and more on an uneven playing field, with several administrative obstacles delaying expansion plans.

The MCCI remains committed to its engagement to defend and promote the interests of the manufacturing sector, which has been over the years the most prominent purveyor of growth.

Collaboration with the Association of Mauritian Manufacturers



The Annual General Meeting of AMM was held on 28 March 2014

The MCCI has been hosting the Secretariat of the Association of Mauritian Manufacturers (AMM), providing administrative and technical support to the organisation for several years now. This follows the MCCI's desire to strengthen its partnership with its stakeholders, with a view to defending and promoting their interests and so contributing to the development of the sector.

In 2013, the MCCI and the AMM renewed their already strong collaboration with the signing of a new contract between the two parties.

Several joint projects were undertaken during the year, while several issues pertaining to domestic enterprises with respect to the Government were dealt with together. Other ventures for the forthcoming future have also been identified.

Advocacy on industrial issues

The issues that arise require constant consultations with the Government. Several measures taken have played against the interests of business over the year, and several solutions do exist. Advocacy for a buoyant industry went via our Budget Memorandum and several other representations on committees.

Budget Memorandum

The MCCI believes that a better future should be built on a solid industrial base. In this respect, it put forward several propositions for the resurgence of the manufacturing sector to address existing issues and allow it to further its development and increase its value-added component to push for higher levels of prosperity in the overall economy.

The main axes put forward to develop such a strategy were the consolidation of the Africa strategy to increase the export potential of domestic enterprises by facilitating their access to the continent, developing a framework for enterprises to engage more in research and development activities and increasing enforcement and monitoring practices to ensure that local companies are put on a level playing field.

To a certain extent, several proposals were taken into consideration.

On the innovation front, some measures were announced to reduce the cost of engaging in research and development, through grants and concessions on the acquisition of patents. Some measures have also been announced to push for more investment in energy efficiency. The measures announced for training, as the MCCI proposed, will also provide some respite to manufacturers.

Jewellery



As part of the Jewellery Advisory Council, the MCCI contributes to the promotion of the local jewellery sector

The jewellery sector has the most potential for long term development in Mauritius, and its share of exports is rapidly rising.

The MCCI forms part of the Jewellery Advisory Council as a private sector representative for operators in the jewellery sector, offering its views for the promotion of the local jewellery sector. Regular meetings are held with representatives of the Ministry of Industry, Commerce and Consumer Protection and other stakeholders from the sector to assist in strengthening the production and increasing the value added component of this sector, thus improving its contribution to growth, and to address issues concerning skills development.

Mauritius Business Excellence Award

The Ministry of Industry, Commerce and Consumer Protection launched the 6th Edition of the Mauritius Business Excellence Award (MBEA) during the year. The Award aims at fostering best business practices among Mauritian enterprises for sustained competitiveness in the global trading arena. As in previous years, the MCCI is part of the steering committee, which meets on a regular basis for consultations over the tenure of the competition. The MCCI also proposes a Chairperson for the jury panel for the MBEA.

Promotion of local industrial products



The 'Made in Moris' brand was officially launched in June 2013

Made in Moris

The MCCI has been providing its assistance to the AMM in the development of the 'Made in Moris' brand from the inception of the project to its realisation. The brand was officially launched in June 2013, with the advertising and marketing campaign having started some months before.

'Made in Moris' is a collective brand that aims at giving due recognition to Mauritian know-how, and is applicable to brands and products locally manufactured by both SMEs and large enterprises.

The objective is to raise awareness about the quality of the products produced in Mauritius, and thus increase domestic consumption of these locally made products so as to increase the potential of the Mauritian manufacturing sector.

Census of local products

The MCCI has started working on a database regrouping products manufactured locally.

It is challenging to defend local products when uncertainty persists about what is actually produced using our resources. The database compiled will offer some indications about locally produced goods so that addressing the issues arising becomes less complicated and specific solutions may be proposed.

Promoting the interests of local industry outside Mauritius

The MCCI has been representing the private sector in dialogues on regional agreements with the SADC, COMESA and the EPA amongst others. More specifically, discussions have focused on Non-Tariff Barriers on behalf of the industrial sector to enhance market access to existing export destinations and open new markets for locally produced goods, while raising concern over the challenges that rapid liberalisation has on domestic production.

Service Development

ICT and Telecommunications



The new council of OTAM: Mr. Charles Cartier (centre) has been elected President at the AGM held on 21 March 2014

The Information and Communication Technology (ICT) sector, a nascent industry only a few years ago, is now the third pillar of the economy.

The MCCI contributes to the development of the ICT sector by formulating pertinent policies through its membership on the Information and Communication Technology Advisory Council.

For the eighth consecutive year the MCCI has hosted the Secretariat of the Outsourcing and Telecommunications Association of Mauritius (OTAM). Our support to OTAM has allowed the Association to have an efficient interface and representation with national and regional institutions. Furthermore, the MCCI team has been very active in assisting OTAM in the development and growth of the ICT Sector throughout 2013 by addressing issues like the Data Protection Act and the e-Government Strategy 2013 - 2017. Our contribution is also highly sought in meetings with industry players and workshops such as the Conference organised by the Indian Ocean Commission on Digital Connectivity in the Indian Ocean region.

The MCCI also worked closely with the representatives of the ICT sector namely OTAM, Mauritius IT Industry Association (MITIA) and the IT Commission of the CCFIM to submit a Budget Memorandum whereby a number of proposals were retained in the 2014 Budget such as the much-awaited reduction in the International Private Lease Circuits tariffs.

To consolidate the synergy in the sector, MCCI has signed on 19 February 2014 a Cooperation Agreement with OTAM and MITIA with the aim of spearheading initiatives to further develop the ICT sector nationally and globally.

Tax Tourist Refund (TTR)

Operations at the Airport



The MCCI TTR Counter in the new terminal of the SSR International airport

The past year has been very hectic with the relocation of the MCCI TTR Counter in the New Terminal of the SSR International Airport. Our IT equipment has been upgraded paving the way for a paperless system with the MRA in the future. The MRA Customs have been given access through a second terminal to our IT system thus facilitating the control of VAT refund transactions for visitors. We have catered for a fourth counter to cope for the expected increase in the number of transactions in the future.

Thanks to a simplification of the refund process and an aggressive marketing campaign, we have reversed the downward trend in the total number of transactions of the past 5 years and achieved a 30% increase in transactions at our TTR counter in 2013 when compared with 2012, despite a continued decrease in the number of Duty Paid/Free transactions. Although there has been an increase in tourist arrivals, total sales to tourists are in decline according to official figures. But our efforts have started to pay off as we achieved a record number of transactions in January 2014 since starting operations at the airport.

Operations at the Port

Due to the very limited number of transactions, the MCCI Tax Refund Counter has stopped operating at Aurelie Perrine Passenger Terminal after consultation with all stakeholders. Our service on board cruise ships for both tax refunds and deliveries has been maintained, despite the small number of transactions, as we see future potential in this segment with the planned building of a cruise terminal on the port premises.

Aggressive Marketing of the TTR system

The MCCI, with the support of the Ministry of Finance and Economic Development through the MTPA, engaged in an aggressive marketing campaign during the past year in order to encourage tourist spending. The campaign consisted of the following:

- Projection of a video clip at landing on Air Mauritius long-haul flights as from 1 April 2013
- Advert in the Islander magazine present on all Air Mauritius flights as from April 2013
- Provision of 200,000 explanatory leaflets for tourists in English and French
- Posters at shopping malls
- Billboards in strategic places (Grand Bay, Caudan, Flic en Flac, Palma, Motorway M1 Trou Fanfaron and Motorway M1 Terre Rouge)
- LCD Panels at the airport
- Folders with the TTR logo.

In synergy with this campaign, as from June 2013 we started an outreach programme which consisted of almost 900 visits to hotels, destination management companies and shops all over the island.

All the shopping malls on the island have been targeted to offer the TTR service to tourists. Grand Baie La Croisette was the first shopping mall to use the MCCI TTR logo in its marketing campaigns as more than 50% of its eligible outlets offer the Tax Tourist Refund service. This has given great visibility to our logo as it appeared on the front page of the daily newspapers and on national television at peak hour just before the news in French. The visual impact has been strengthened further with the significant increase in the number of shops with our logo on their shop windows.



Billboards were placed in strategic locations to promote the TTR system and to encourage tourist spending

Our campaign has resulted in several tangible achievements. The total number of shops in the TTR system has increased substantially during the past year from 424 at end March 2013 to 721 at end February 2014, a 70% increase. Sales value for goods sold to tourists claiming VAT saw an 80% increase in the fourth quarter of 2013 compared to the same period in 2012. We have thus been able to play a major role in encouraging tourists to spend more through our TTR system.

GS1 System



GS1 Mauritius, represented in Mauritius by the MCCI, has allocated some 130 additional Global Company Prefixes to new subscribers in 2013. Furthermore, an almost similar number of participants followed our MQA Approved Course 'Basic Principles of GS1 and Bar Coding' during 2013, further increasing the revenue of the GS1 portfolio.

The efforts of the GS1 Mauritius team have also been deployed to strengthen its collaboration with supply chain stakeholders, in particular the supermarkets, to raise further awareness and encourage the adoption and implementation of GS1 Standards on a wider scale to improve the efficiency of local supply chains. Feedback received during meetings with the supermarkets revealed that the quality of barcodes printed on local products has improved due to the training provided.

GS1 Mauritius has further consolidated its offer through its helpdesk and availability of technical documents. To further reinforce the high level of services, the fees structure of GS1 has been reviewed since January 2014.

ATA Carnets



In 2013, the MCCI provided continued support to the business community for the duty-free temporary export of professional equipment, commercial samples, and goods meant for exhibition at trade fairs, through the issue of the ATA carnets. The MCCI has been providing this service since 1984.

Goods exported under ATA carnets were mostly jewellery and garment samples, professional filming and photographic equipment, and motor vehicles to be used abroad for competitions. Europe, USA, India, Reunion, and South Africa were the main destination countries of these temporary exports.

Mauritius Cargo Community Services Ltd

The CCS project is nearing its final implementation stage. In 2013, it successfully launched the Air Import Module, which was a real challenge. The remaining export modules will be implemented in 2014.

Arbitration



In 2013, the MCCI Permanent Court of Arbitration was renamed as the MCCI Arbitration and Mediation Centre (MARC) as part of its strategic positioning as a major national and international arbitration centre.

In July 2013, the MCCI signed a partnership agreement with the Centre for Mediation and Arbitration of Paris (CMAP) to consolidate and further develop MCCI's arbitration and mediation services through the MARC. Through this partnership, the CMAP will be sharing with the MARC its expertise, know-how and label for the period 2013-2015.

The partnership with CMAP began with a series of training programmes in October and November 2013. The first programme was aimed particularly at training the MCCI staff in the management of an Alternative Dispute Resolution (ADR) centre by Ms Sophie Henri, director of the CMAP. This was followed by a course in arbitration for professionals, delivered from 4 to 7 November 2013 by Mr Louis Degos, a renowned barrister and arbitrator, and one in mediation, from 11 to 14 November 2014, delivered by Mr Patrick Van Leynseele, barrister and mediator, and Ms Mélanie Germain, who is in charge of international affairs at the CMAP. The professionals who participated in the training programmes included barristers, solicitors, a magistrate, managers, engineers, human resource professionals and the MCCI staff. A second phase of the training will be launched in 2014, to enable participants to be accredited as qualified arbitrators or mediators under the MCCI-CMAP partnership.

The MCCI received the financial support of the Indian Ocean Commission (IOC) for this initiative. The promotion of Alternative Dispute Resolution (ADR) methods for promoting business by improving networking and collaboration between the ADR centres of the IOC region had been recognised as one of the means of improving intra-regional business and investment exchanges between IOC countries during the high-level regional IOC meeting held on 25 and 26 March 2013. In this context, the IOC sponsored the participation of 6 representatives of ADR centres/Chambers of Commerce from Madagascar, Seychelles and Comoros in the arbitration and mediation training. The MARC will continue to collaborate with these centres for the promotion of arbitration and mediation in the region, and for the harmonisation of ADR practices, in an endeavour to provide a secure, predictable and stable framework for business and investment in the region.

In the same vein, a Cooperation Agreement was signed on 15 June 2013 between the "Cour Permanente d'Arbitrage des Comores" (CACOM), the "Centre de Médiation et d'Arbitrage de Madagascar" (CAMM), the "Centre de Médiation de la Réunion (Remed) and the MCCI, for the setting up of a common collaboration platform, called "Business Bridge Océan Indien", with the objective of better resolving cross-border commercial and economic

disputes through ADR methods such as mediation and arbitration in the Indian Ocean Region.



July 2013, Paris, France:
Signing of a partnership agreement between Mr. Pierre Antoine Gailly, Director of the Centre for Mediation and Arbitration of Paris, and Mr. Ganesh Ramalingum, President of the MCCI

The aim of the MARC is to promote arbitration and mediation as a flexible, speedy, confidential and efficient means of resolving both domestic and international commercial and economic disputes, and to sensitize the business community to integrate these tools in their management policies as they help reduce costs, save time and maintain commercial reputation and business relationships. In 2013, numerous information sessions were held on the benefits of arbitration for both MCCI Members and non-Members, and the MARC will continue to invest more resources and effort in 2014 towards the sensitisation of economic operators on the subject. Other major projects in the pipeline for 2014 are the launching of a mediation service, and the setting up of a "Commission de Stratégie et de Développement", with Members from the public and private sector, for the promotion of ADR in the business community for better business and investment.

The MARC, which has established cooperation agreements with several ADR centres across the world, is also collaborating with centres in Africa, namely Burundi and Rwanda. Mr Barlen Pillay, the Manager for the Legal and Business Facilitation Division, participated actively in the setting up of the Kigali International Arbitration Committee (KIAC) in 2012 and has since been appointed as the Vice Chairman of the KIAC Board. Mr Pillay was invited on 12 December 2013 to attend the second Board Meeting in Kigali to discuss the Annual Report and the financial statements to be presented by the Secretary-General. On the following day, a half day symposium was organised to meet and discuss with Rwandan lawyers and professionals on developments and issues in arbitration which was well attended and very fruitful.

It was also agreed that the MCCI Arbitration and Mediation Centre (MARC) will strengthen its collaboration and increase interactions with KIAC in the coming months.

Collaboration with the International Trade Centre (ITC) for Advanced Training in Contracts and International Payments

In 2013, an advanced training programme on contracts and international payments was held from 26 to 28 November at the Maritim Hotel in Balaclava. The training was organised by the MCCI in partnership with the African Institute for Development, the African Development Bank and the International Trade Centre.



An Advanced training programme on contracts was held in November 2013 at the Maritim Hotel, Balaclava

The training was delivered by high-calibre professionals specialized in international trade practices, namely, Mr Koen Vanheusden, director of the Belgian Foreign Trade Agency, ITC consultant and expert at the International Chamber of Commerce, Mr Jean-François Bourque, principal legal consultant at the ITC, and Mr Lassaad Lachaal, economist at the African Development Bank.

The training was aimed at Mauritian professionals involved in training, advising or promoting best export practices for Mauritian firms, specially small and medium enterprises, and for professionals wishing to update their knowledge of international contracts, methods of international payments, and international trade usages and practices. The training covered in details the use of Incoterms and documentary credit practices. Some 30 professionals took part in the training.

Business Intelligence Services

In line with the MCCI's objective to provide value added services to its members and the business community, discussions have been held with Ellisphere which is a subsidiary of COFACE in view of providing business intelligence services. The contract has been signed and the service will be operational in the second quarter of 2014. In the first instance, the service will cover foreign companies only and will be gradually extended to local companies as well.

Chamber Trust



The **Chamber Trust Seal** was launched in March 2014 as the first MCCI Exclusive Offer, a new business concept through which members can benefit from a range of especially negotiated packages by the MCCI. Chamber Trust is a verification seal which validates the objective information published on a company's website. After a simple verification process by the MCCI, the company's details, product brochures, website link and product order page are uploaded on the World Chambers Network, unique

official portal of the global network of 12000 Chambers of Commerce and Industry across the world.

Companies enlisted with the Chamber Trust have the focused exposure of the World Chambers Network website, which welcomes above 200,000 visitors monthly, mainly companies interested or engaged in international trade

all around the world. The Chamber Trust Seal has been established by the World Chambers Network (WCN), the World Chambers Federation (WCF) and the International Chamber of Commerce (ICC). The Mauritius Chamber of Commerce and Industry is the first Chamber in the Indian Ocean Region licensed to validate applications of Mauritian companies wishing to obtain it.

MCCI Business Club

2013 has witnessed the launch of the MCCI Business Club, a powerful platform offered to MCCI Members. Members can make use of this marketing tool to create awareness of their business solutions amongst the business community, promote their business talents, know-how and expertise, establish direct contact with stakeholders and collaborate with potential partners. The MCCI Business Club is well sought after by Members as the MCCI team provides full support in marketing and communication to promote the event to Members and non-Members of MCCI, by providing the logistics related to the booking of the venue, sending invitations, inviting the press and organising the actual networking event.



FRCI showcasing innovative corporate solutions in Business intelligence



Presentation of the latest technology in cloud computing, by a representative of Harel Mallac Technology



A representative of IOREC presenting the company's corporate and customised solutions in 'Property Development'



EMTEL: A presentation of the company's data services was made to Members of the business community

In 2013, Harel Mallac Technology Arm used the platform to create awareness of their latest technologies and services in Cloud Computing, Emtel promoted their data services to the corporate community, FRCI showcased their innovative corporate solutions in Business Intelligence and IOREC presented their wide range of corporate and customised

solutions in Property Development, Real Estate and Asset Management. Furthermore, the MCCI Business Club is highly popular among participants who look forward to attending such events to network and keep themselves informed about the latest business innovations that can benefit their business.



During the cocktail held after the presentation, Members of the business community have the opportunity to network and to share experience

Regional and International Networking

• Incoming Missions

Visit of a delegation from Benin

A meeting was held with Members of a delegation from Benin on 11 November 2013. The delegation, led by Mr Thomas Toudonou, Director of Industrial Development, was on a study tour to Mauritius to be apprised of the developments which were taking place in the industrial sector.



Meeting between representatives of the MCCI and Members of the delegation from Benin

Visit of a delegation from the Rawalpindi Chamber of Commerce and Industry, Pakistan

A meeting was held between Mr Khurshid Barlas, representative of the Rawalpindi Chamber of Commerce and Industry, and Members of the Mauritius-Pakistan Joint Business Council at the MCCI on 23 January 2014. The objective of the meeting, chaired by Mr Shehzad Ahmed, was to discuss areas of cooperation and potential collaboration between the two institutions.



A meeting was held between Mr. K. Barlas (left) and Members of the Mauritius-Pakistan Joint Business Council

Visits of Dignitaries

The MCCI received the visit of many dignitaries during the year. The most high-ranking visitors were as follows.

• Courtesy call of the Ambassador of the Republic of Seychelles

HE Callixte d'Offay, Non-Resident Ambassador of Seychelles to Mauritius, paid a courtesy call on the President of the MCCI, Mr Ganesh Ramalingum, on 7 May 2013.



H.E. Mr. Callixte d'Offay signing the visitors' book

• Courtesy visit of the High Commissioner of the United Kingdom of Great Britain and Northern Ireland

HE Nicholas Leake, High Commissioner of the United Kingdom of Great Britain and Northern Ireland, visited the MCCI on 9 May 2013.



From left to right: Mr. Ganesh Ramalingum, President of the MCCI, H.E. Nicholas Leake and Mr. Raju Jaddoo, Secretary-General Designate (MCCI)

• **Courtesy visit of the Ambassador of the Republic of Finland**

HE Petri Salo, Ambassador of the Republic of Finland to Mauritius, with residence in Pretoria, paid a courtesy visit to the MCCI on 23 May 2013. He was accompanied by Mr Philip Taylor, Honorary Consul of the Republic of Finland in Mauritius.



From left to right: Mr. Philip Taylor, H.E. Petri Salo, Mr. Mahmood Cheeroo and Mr. Raju Jaddoo, respectively Secretary-General and Secretary-General Designate of the MCCI and Ms. Faeza Ibrahimsah, Manager-Communications and Promotion Division (MCCI)

• **Courtesy visit of the Ambassador of the Republic of Turkey to Mauritius**

HE Artemiz Sumer, Ambassador of the Republic of Turkey to Mauritius, paid a courtesy visit to the President of the MCCI, Mr Ganesh Ramalingum, on 28 June 2013.



H.E. Mrs. Artemiz Sumer signing the visitors' book.
Standing from left to right: Mr. Raju Jaddoo, Secretary-General Designate of the MCCI, Mr. Ganesh Ramalingum, President of the MCCI, Mr. Muzaffer Soysanli and Mr. Erçan Sarıbasak, respectively Commercial Counsellor and Third Secretary of the Turkish Embassy and Mr. Khodadeen Sumodhee, Advisor to the Honorary Consul General of Turkey in Mauritius

• **Courtesy visit of the High Commissioner for Jamaica**

HE Norma Taylor Roberts, High Commissioner for Jamaica to Mauritius, with residence in Pretoria, paid a courtesy visit to the MCCI on 24 July 2013.



From left to right: Ms. Rooma Narrainen, Manager-Trade Division (MCCI), H.E. Norma Taylor Robert and Ms. Faeza Ibrahimsah, Manager-Communications and Promotion Division (MCCI)

• **Courtesy visit of the High Commissioner of the Republic of Zambia**

HE Japhen Mwakalombe, High Commissioner of the Republic of Zambia to Mauritius, with residence in Maputo, paid a courtesy visit to the MCCI on 1 August 2013.



From left to right: Ms. Judith Banda and Mr. Mike Mpasha, First Secretaries of the Zambian High Commission, Mr. Mahmood Cheeroo, Secretary-General, (MCCI), H.E. Mr. Japhen Mwakalombe, Mr. Raju Jaddoo, Secretary-General Designate (MCCI), and Ms. Faeza Ibrahimsah, Manager-Communications and Promotion Division (MCCI)

• **Courtesy visit of the Ambassador of the Republic of Poland to Mauritius**

HE Marek Ziolkowski, Ambassador of the Republic of Poland to Mauritius, paid a courtesy visit to the MCCI on 19 February 2014.



H.E. Marek Ziolkowski, Mrs. Bogumila Rybak-Ziolkowska, First Secretary of the Polish Embassy and Mr. Raju Jaddoo, Secretary-General (MCCI)

• **Courtesy visit of the Ambassador of the Republic of Austria**

HE Brigitte Oppinger-Walchshofer, Ambassador of the Republic of Austria to Mauritius, with residence in Pretoria, paid a courtesy call on the Secretary General of the MCCI on 7 March 2014.



From left to right: Commandant René Sanson, Honorary Consul General of Austria, H.E. Brigitte Oppinger-Walchshofer, Mr. Raju Jaddoo, Secretary-General and Ms. Faeza Ibrahimsah, Manager-Communications and Promotion Division (MCCI)

• **Outgoing Missions**

CII Partnership Summit 2014, Bangalore, India

The Secretary General formed part of the high-level public/private sector delegation, led by the Minister of Industry, Commerce and Consumer Protection, the Honourable Cader Sayed-Hossen, who participated at the CII Partnership Summit 2014, held in Bangalore, India from 27 to 29 January 2014.

The event was organised by the Confederation of Indian Industry in collaboration with the Ministry of Commerce and Industry, Government of India. The theme of the summit was "Emerging Global Value Chains Building Partnerships".

The Partnership Summit provided a platform to stimulate discussions among all key stakeholders – political, institutional, business, media academia – on the best strategies and policy to help the countries overcome obstacles to improving competitiveness and achieving growth.

Over 1000 delegates from 45 countries attended the event. The opening address was delivered by the Minister of Commerce and Industry of the Government of India, Mr Anand Sharma.

8th World Chambers Congress, Doha, Qatar

The President and the Secretary-General attended the 8th World Chambers Congress (WCC) which was held for the first time in the Middle East. The 8th WCC, hosted by the Qatar Chamber of Commerce and Industry from 22 to 25 April 2013, brought together chambers of commerce and three leaders from around the world to share, learn and build new networks of opportunity.

The World Chambers Congress was held under the theme 'Opportunities for all' and addressed topics at the heart of the domestic and international agendas of the chambers and companies present.



The 8th World Chambers Congress was hosted by the Qatar Chamber of Commerce and Industry from the 22 to 25 April 2013



The MCCI was represented by the President, Mr. Ganesh Ramalingum and the Secretary-General Designate, Mr. Raju Jaddoo

With the most extensive exhibition area to date and a special matchmaking platform, the Congress offered unparalleled networking opportunities for participants.

COMESA Business Council, Nairobi, Kenya

The President attended the 4th Annual General Assembly of the COMESA Business Council held on 8 December 2013 in Nairobi, Kenya.

14 out of 19 Member States were represented at the meeting. Over the past years, the CBC has defined itself as an institution that strives for a holistic approach towards the inclusion of the private sector in the regional agenda.

Following the setting up of the Institutional and Technical Support Services under the aegis of the COMESA

Secretariat, the CBC has become the main voice of the private sector at regional level and the appropriate platform to influence the regional agenda.

The COMESA Business Council has also consolidated its relations with development partners such as USAID, African Development Bank, International Trade Centre and the Canadian International Development Agency. This has led to support for further technical capacity building programmes aimed at the CBC's Membership in the region.

The MCCI has been re-elected as Board Member of the COMESA Business Council.

Expo Pakistan

The MCCI led a 30-Member delegation to Pakistan in the context of the 8th Edition of Expo Pakistan held in Karachi from 26 to 29 September 2013.

The event, first held in 2005, has established itself as the biggest trade fair in Pakistan showcasing the largest collection of Pakistan's export merchandise and services.

The business delegation was led by Mr Shehzad Ahmed, President of the Mauritius-Pakistan Joint Business Council.

The fair was also an opportunity to promote Mauritius as an investment and business destination.

A stand was put at the disposal of the MCCI free of charge by the Trade Development Board of Pakistan.

A meeting of the Mauritius-Pakistan Joint Business Council was held in the margins of the Expo.

IOR-Business Forum, Perth, Australia

The President attended the IOR Business Forum held in Perth on 30 October 2013, prior to the holding of the IOR Council of Ministers' Meeting.

The projects initiated by the IORBF were examined. Discussions were held on Trade and Investment facilitation in the IOR region and on the promotion of tourism. It was felt that the Indian Ocean Rim Association (IORA) must maintain a strong programme of improving the business environment, trade and investment liberalisation and movement of people for economic purposes throughout the region.



Mr. Ganesh Ramalingum, President of the MCCI participated at the IOR Business Forum held on 30 October 2013 in Perth, Australia

The IOR Business Forum is consolidating itself as a network which could be used optimally for the promotion of business in the region.

East Africa Regional Consultations of the Eminent Persons Group on the future perspectives for the ACP Group beyond 2020

The Secretary-General attended the East Africa Regional Consultations of the Eminent Persons Group on the Future of the ACP Group post 2020 held from 24 to 26 February 2014, in Addis Ababa, Ethiopia.

The objective of the meeting was to invite a cross-section of stakeholders from government, civil society, private sector, regional institutions and academia to give their views and suggestions on ACP Group and its future

Regional Cooperation

Association of SADC Chambers of Commerce and Industry

There have been no major developments regarding the activities of ASCCI. The Chair organisation, the Malawi Confederation of Chambers of Commerce and Industry, coordinated training sessions on capacity building for its Members.

Two analysts of the MCCI, Mr S Seechurn and Mr V Amoomoogum attended a training programme on trade negotiations rules and techniques held in South Africa on 17 and 18 January 2014.

COMESA Business Council

As a Member of the COMESA Business Council, the MCCI has contributed to the work of the CBC by giving its views and participating in the activities relating to private sector development in the region.

Members may recall that the CBC, established in 2009, has the key role and mandate as per the COMESA treaty to represent the private sector as a key policy and advocacy

platform, with the agenda of influencing policy at the highest level of decision making within the COMESA region.

A major event organized by the CBC this year was the 9th COMESA Business Partnerships Forum and linkages fair which was held from the 21 to 22 February 2014 with the COMESA Heads of State Summit in Kinshasa, Democratic Republic of Congo under the theme: A merger between business and innovation: Integrating competitiveness for supply and value chains in the COMESA Region.

The event provided a platform for discussion and collaboration for investment in various sectors, with focus on the manufacturing sector.

Indian Ocean Rim Business Forum

As a Member of the IORBF, the MCCI participated at various events organised by the IORBF, namely the Economic and Business Forum held from the 3-5 July 2013 in Mauritius and the 19th meeting of the IORBF held in Perth, Australia on 30 October 2013.

The IORBF was set up with the objectives of promoting trade, investment in the region and to formulate and implement programmes for Economic Cooperation.

UCCIOI

The MCCI as a founder member of the Union des Chambres de Commerce et d'Industrie des Îles de l'Océan Indien (UCCIOI) has been very active in the development of this structure since its inception. The UCCIOI has become over the years the main voice of the private sector in this part of the Indian Ocean. In October 2006 specific sectors and constraints such as connectivity (free movement of operators, air; marine and digital links) were identified by the UCCIOI as serious issues which must be addressed in order to improve economic exchange and integration in the region.

In 2013 the UCCIOI signed a major cooperation agreement with the Agence Française de Développement (AFD) under which the latter will fund 2,4M Euros to help build capacity for the Association and also develop and promote certain specific sectors such as tourism, ICT, waste management and training.

To secure investment and trade between the member countries of the UCCIOI an important initiative was finalised in 2013 through the setting-up of a regional Arbitration

and Mediation platform, "Business Bridge Ocean Indian" (BBOI), for the quick and efficient settlement of disputes.



Meeting of the Executive Committee of UCCIOI held in November 2013 at the MCCI

Standing : Mr. Barlen Pillay (MCCI), Mrs. Josielle Rafidy (FCCI-Madagascar), Ms. Sandra Ducher (CCI Réunion), Mrs. Nathalie Job (CCIFM), Mr. Patrick Rakotoarison (FCCI-Madagascar)

Sitting: Mr. Yves Hoareau (CCI Réunion) and Mr. Nourdine Chabani (FCCI-Madagascar), Vice-President and President of the UCCIOI respectively, and Mr. Ganesh Ramalingum, President of the MCCI

• Events

Sensitisation event for Clean Up Mauritius 2013

The MCCI, as part of the Apex Committee of Clean-Up Mauritius, organised a sensitisation event for the business community, on 30 August 2013 at the Hennessy Park Hotel, Ebene.

Clean-Up Mauritius aimed to be a major public-private sector project in support of the various initiatives of the Government in line with Maurice Ile Durable, to encourage local communities to clean up and protect their environment. Some 90 operators participated in this event.



Mr. Raju Jaddoo, Secretary-General Designate, addressing Members of the business community

9th edition of the " Forum Économique des Îles de l'océan Indien 2013 "

The MCCI, under the aegis of the Union of Chambers of Commerce and Industry of the Islands of the Indian Ocean (UCCIOI) and in collaboration with the Indian Ocean Commission, organised the ninth edition of the Forum Économique des Îles de l'océan Indien (FEIOI) 2013 from 21 to 23 October 2013 at Le Méridien Hotel, Pointe aux Piments. The event brought together 300 participants

including economic operators from the islands of the Indian Ocean as well as representatives of the public and private sector organisations in Mauritius and in the region. The event comprised workshops and B2B sessions. While the workshops were focused on current issues affecting the region like arbitration and mediation, air and maritime freight, the blue economy, food security and allowed participants to voice out their concerns, the B2B sessions planned over the two days enabled them to build up and develop contacts with regional operators.



The President of the MCCI, Mr. Ganesh Ramalingum, welcoming Guests and participants at the opening of the 9th edition of the FEIOI



Hon. Cader Sayed-Hossen, Minister of Industry, Commerce and Consumer Protection, Hon. Jim Seetaram, Minister of Business, Enterprise and Cooperatives, Mr. Nourdine Chabani, President of UCCIOI, Mr. Ganesh Ramalingum, President of the MCCI and representatives of private and public sector organisations at the 9th edition of the FEIOI



The forum was an excellent platform for participants to share their views and concerns during the workshops held



IOR-ARC Economic and Business Conference

The MCCI participated actively in the Indian Ocean Rim – Association for Regional Cooperation Economic and Business Conference (IOR-ARC) which was held on 4 and 5 July 2013 in Mauritius. The opening address was delivered by the Prime Minister of Mauritius, Dr. the Honourable Navinchandra Ramgoolam.

policy planners/decision makers of public agencies and captains of trade and industry from the IOR-ARC Member States with a view to strengthening trade and business relations.

The MCCI coordinated private sector participation at the local level. B2B meetings which took place on 5 July 2013 were coordinated by the MCCI in collaboration with the Board of Investment and Enterprise Mauritius.

The Economic and Business Conference brought together

Around 400 delegates attended the event.



B2B meetings were organised during the event



The conference was officially launched by Dr. the Hon. Navinchandra Ramgoolam, GCSK, FRCP, Prime Minister of Mauritius. Sitting from left to right: Ambassador K. V. Bhagirath, Secretary-General of IOR-ARC, Hon. Anand Sharma, Minister of Commerce and Industry of India and Dr. the Hon. Arvin Boolell, Mauritian Minister of Foreign Affairs, Regional Integration and International Trade



The Secretary-General of the Indian Ocean Commission, Mr. Jean-Claude de l'Estrac, addressing guests and Members of the business community at the gala dinner held at l'Aventure du Sucre



The relaying of the flag to Mr. Fahmy Thabit, President of the Union of Chambers of Commerce, Industry and Agriculture of Comoros in respect of the holding of the FEIOI 2014 in Comoros



B2B meetings were organised on 5 July 2013

Mauritius-Malaysia Investment Forum



The Mauritius-Malaysia Business Forum was an excellent platform for Mauritian and Malaysian business people to discuss avenues of cooperation between the two countries.

In the context of the visit of the Minister for International Trade and Industry of Malaysia, the Hon. Dato Sri Mustapa Mohamed to Mauritius, a Mauritius-Malaysia Investment Forum was organized by the Board of Investment in collaboration with the MCCI and Enterprise Mauritius on 12 March 2014 at the Grand Baie International Conference Centre.

The event was attended by the Vice-Prime Minister and Minister of Finance and Economic Development, Hon. Xavier Luc Duval, the Minister of Industry, Commerce and Consumer Protection, Hon. Cader Sayed-Hossen, high officials of the government and representatives of the private sector from Malaysia and Mauritius.

It was an excellent platform to promote investment and trade opportunities between the two countries.



From left to right: Datuk Dr. Wong Lai Sun, CEO MATRADE, Dato Sri Mustapa Mohammed, Minister of International Trade and Industry of Malaysia, Hon. Xavier Luc Duval, Vice Prime Minister and Minister of Finance and Economic Development and Hon. Cader Sayed-Hossen, Minister of Industry, Commerce and Consumer Protection

Workshops and Seminars

Interactive session on "Managing Talent in the 21st Century"

The MCCI organised an interactive session on "Managing Talent in the 21st Century", jointly with the Human Resource Development Council (HRDC), on 14 May 2013 at the MCCI Head Office in Port Louis.

COMMUNICATION

The 2013 season of our TV programme 100% Challenge was very enriching with 34 documentaries produced and broadcast on MBC1, our YouTube channel and Facebook. It was also an opportunity to showcase the international presence of Mauritian companies in Madagascar, Tanzania and Uganda. Seven episodes were dedicated to Mauritian companies established abroad.



The performance of this programme in terms of audience figures and fame reinforces our editorial choices, with an average recognition rate of 40% in both the 2012 and 2013 seasons, with a 43% peak among youngsters. When we aggregate the figures of the last two seasons, 1.8 million of viewers have watched at least one show and an average of 130,000 Mauritians have watched the show at least once a month in 2012 and 2013.

At the season's end, a film commissioned by the IOC on renewable energy in the Indian Ocean islands was shown at the Economic Forum in November and broadcast on TV in our neighbouring islands, Comoros, Madagascar, Reunion and Seychelles.

We wish to thank our sponsors and editorial team for all their support and invaluable expertise.

Our target for 2014 is to produce 48 episodes, with a special package dedicated to SMEs. Our goal is to specifically target youngsters from 16 onward, students who might be interested in business, employees and business executives.

Communications tools upgraded

Launching of the Members' area

The Members' area was launched in March 2014. This online electronic platform, which is on the MCCI website, enables operators to maximize their membership benefits through different facilities such as posting and viewing business events and opportunities, selling their products and services online, and exchanging views on current issues affecting businesses through the discussion forum. This platform, which is accessible to members only, also aims to facilitate and enhance information between the MCCI and its members.

MCCI e-newsletter upgraded

The MCCI e-newsletter has been upgraded since January 2014. It is now a monthly bulletin which includes a podcast, with a guest speaker talking about business-related issues. The news section has been reviewed and now focuses mainly on MCCI related news, activities and insights on business issues. The e-newsletter is also circulated to other public and private organizations in Mauritius and abroad.

MCCI BUSINESS SCHOOL

The MCCI Business School has continued to progress smoothly throughout 2013. It has focussed on the improvement of its range of services as part of its mission to provide high quality education to equip its students with the professional knowledge and skills that they need to succeed in today's competitive knowledge-based economy. The MCCI, through its Business School, plays a fundamental role in education and training in Mauritius and the region, by cooperating closely with business organisations and thus emphasizing on-the-job training at all levels. The efforts and motivation of both the lecturers and students have also contributed to the high quality of the training provided.

Rebranding Exercise

Our training centre was rebranded in 2013 and is now known as the MCCI Business School. The new name reflects better the centre's belonging to the MCCI. The new entity has its own logo and will have an autonomous board of directors.



Activities of the MCCI Business School

Since its inception in 1985, the MCCI Business School has signed three MOU's namely with the Académie de la Réunion, the Institut d'Administration des Entreprises of the University of Poitiers (IAE Poitiers), France, and more recently with the Institut d'Études Politiques d'Aix-en-Provence (Sciences Po Aix), France.

These collaborations have enabled us to offer to Mauritian as well as foreign students internationally recognised training leading up to the following qualifications

Diploma:

- BTS Services Informatiques aux Organisations (Software Development)
- BTS Assistant de Gestion de PME-PMI (General Management)
- BTS Management des Unités Commerciales (Marketing)

First degree or Bachelor:

- Licence de Gestion (Management)

Masters:

- Master en Sciences du Management: Mention Management International. (International Business Management)
- Master en Administration des Entreprises (General MBA)

Furthermore, the newly signed MOU with Sciences Po Aix has enabled us to offer Masters level courses in Political Science and a series of executive courses in a variety of domains.

Success Rates

The success rates in the different curricula were as follows in 2013:

-BTS 86%, Licence de Gestion 90%, Master en Management International 91% and Master en Administration des Entreprises 100%.

Graduation Ceremony

In 2013, some 250 persons were trained in fields related to information technology, management, and business administration, marketing and international business. 88 students have successfully completed their studies and were awarded their certificates during a graduation ceremony held on 29 November 2013 at Domaine les Pailles. The ceremony was held under the chairmanship of our President, Mr. Ganesh Ramalingum in the Presence of His Excellency Laurent Garnier, Ambassador of France in Mauritius, Mrs. Monique Camilleri, the Deputy Director of the IAE of the University of Poitiers and Mr. Jean-Claude Bonnet, senior inspector of the Académie de la Réunion.



From left to right: Mr. Ganesh Ramalingum, Mr. J. C. Bonnet, H.E. Laurent Garnier, Mrs. Monique Camilleri and Mr. Mahmood Cheeroo

Short Courses

In collaboration with Sciences Po Aix, the MCCI Business School has organised a series of conferences, "Matinées de Sciences Po". The conferences were led by world class lecturers and were very much appreciated by the attendees.

RESTRUCTURING OF the MCCI BUSINESS SCHOOL

With the setting up of a separate entity, MCCI Business School Ltd, it has been decided to review the current management structure. In this context, Mr Toriden Chellapermal has been appointed as the Chief Executive Officer of the School. He assumed duty on 3 February 2014. Mr Ashraf Joomun, the current Training Manager has been promoted Academic Director.

MCCI FOUNDATION: SOCIAL HOUSING PROJECT

As Members are aware, the MCCI Foundation has been allocated a plot of land of 6 arpents at Gros Cailloux, in the district of Rivière Noire, by the Ministry of Housing and Lands for a Social Housing Scheme.

Following discussions held at the level of the MCCI Foundation regarding the way forward, it was decided to approach a group of building professionals (architects, engineers, quantity surveyors) under the leadership of Mr V d'Unienville from V d'Unienville and Associates to prepare a project.

The professionals have submitted a housing project with the associated infrastructure.

A presentation of the project has been made to members of the MCCI Foundation and to the Minister of Housing and Lands, Dr the Honourable Abu Twalib Kassenally on 30 July 2013.

The services of a consultant have also been hired to prepare a project write-up for submission to the National CSR Committee.

SUSTAINABLE DEVELOPMENT: MAURICE ILE DURABLE (MID)

The MCCI was represented in the different Maurice Ile Durable stakeholder meetings which led to the adoption of the MID Policy, Strategy and Action Plan (PSAP).

PROSPECTS

Looking ahead, we can see a year where once more through the dedicated efforts and commitment of our

staff, we will continue to be the voice of business. With a deep rooted understanding of the business environment and by being ever close to our Members, we can truly add value not only to the bottom line but also by fostering sustained long term growth through advocacy and policy formulation.

On a personal note, I took the chairmanship of the Chamber with a mix of excitement and apprehension. At the term of my office, I can say that it has been a great experience to preside over the activities of the Chamber. Let me place on record my sincere thanks to my Council Members who were a great support to me, especially Vice President Sébastien Mamet, who chaired the Audit Committee, and Past President, Cédric de Spéville, who chaired the Board of Governors of the MCCI Business School.

I would also like to thank the Past Presidents, Members of the Council and of the Chamber, who served on various other committees set up by the MCCI, To all the Members of the MCCI I would like to express my gratitude for their continued support of and participation in the activities of the MCCI.

Last but not least, I would like to thank the members of the Secretariat for their support during my term of office.

I wish to thank particularly the past Secretary-General, Mr Mahmood Cheeroo, who retired in November 2013, after almost 20 years spent at the MCCI. His contribution to the organisation has been tremendous. A farewell party was organized with the Members of the Council and the Secretariat on 28 November 2013. We wish him all the best in his new life.

I wish also to thank the new Secretary-General, Mr Raju Jadoo, for his support during my term of office as President.

Finally, I thank all the members of the MCCI staff for their commitment during my mandate as President.

The President's Report

Farewell Party

A farewell party was organised on 28th November 2013 in honour of Mr. Mahmood Cheeroo, GOSK, Secretary-General of the MCCI (2000-2013).

Mr. Mahmood Cheeroo addressing staff and Council Members during his farewell party



From left to right: Mr. Ganesh Ramalingum, Mr. Mahmood Cheeroo, Mr. Cédric de Spéville and Mr. Raju Jaddoo



Group photo with staff and Council Members of the MCCI

MCCI Audit Committee



L'expérience de l'avenir

Terms of Reference

The Role of the Audit Committee is to establish formal and transparent arrangements for considering how it should apply the financial reporting and internal control principles and for maintaining an appropriate relationship with the company's auditors.

It is useful that the Audit Committee has written terms of reference which deal clearly with its authority and duties.

The following Terms of Reference are thus proposed:

1. Membership and attendance

- 1.1 The Committee shall be appointed by the Council and shall comprise of a Chairman and at least 3 other Council members, who should be clearly independent of management and, as far as possible, free from any direct conflict of interest.
- 1.2 The Chairman of the Council shall not be a member of the Committee.
- 1.3 The Chairman of the Committee should have relevant financial knowledge.
- 1.4 In the absence of the Committee Chairman, the remaining members present shall elect one of their numbers present to chair the meeting.
- 1.5 The Committee may ask the Council Chairman, Secretary General, Finance Officer and any relevant senior management to attend meetings.

2. Secretary

- 2.1 The Audit Committee shall appoint the Secretary to the Committee who shall not be the Secretary-General.

3. Quorum

- 3.1 The quorum necessary for the transaction of business shall be 3.

4. Frequency of Meetings

- 4.1 The Committee shall meet quarterly and at such other times as the Chairman of the Committee shall require.
- 4.2 Meetings will be arranged to tie in with the publication of the Chamber's financial statements, prior to its presentation to the Council Meeting where accounts or financial statements are to be approved.
- 4.3 Meetings can be requested by the external or internal auditors if they consider one is necessary.

5. Notice of Meetings

- 5.1 Meetings of the Committee shall be summoned by the Secretary of the Committee at the request of any member thereof.
- 5.2 Notice of each meeting confirming the venue, time and date together with an agenda of items to be discussed, shall be forwarded in advance to each member of the Committee and any other person required to attend.

6. Proceedings at Meetings

- 6.1 The Secretary shall minute the proceedings and resolutions of all meetings of the Committee, including recording the names of those present and in attendance.
- 6.2 The Committee Members shall declare their interest as soon as a conflict or potential conflict of interest arises.

7. Reporting Responsibilities

- 7.1 The Chairman shall report to the Council and make whatever recommendations the Committee deems appropriate.

8. Annual General Meeting

- 8.1 The Chairman of the Committee shall attend the Annual General Meeting and any other meeting where issues of relevance to the Audit Committee are likely to be raised.

9. Duties

9.1 Internal Control and Risk Assessment

- 9.1.1 The Committee shall keep under review the effectiveness of the Chamber's financial reporting and internal control policies and procedures for the identification, assessment and reporting of risks as well as the management of those risks by the Chamber.

9.2. Internal Audit

- 9.2.1 The Committee shall consider applications for the post of and recommend the appointment of the internal auditors; any dismissal of the post holder should be considered by the Committee.
- 9.2.2 The Committee shall consider and approve the terms of reference of the internal audit function, and shall be advised of the planned programme of audits and the reason for any change or delay in the programme.
- 9.2.3 The Committee shall review the management of financial matters and focus upon the independence allowed to the internal auditors.
- 9.2.4 The Committee shall review promptly all reports on the Chamber from the internal auditors.
- 9.2.5 The Internal Auditors shall be given the right of direct access to the Chairman of the Committee.

9.3 External Audit

- 9.3.1 The Committee shall consider and make recommendations to the Council as regards the appointment and re-appointment of the Chamber's external auditors.
- 9.3.2 The Committee shall meet with the external auditors at least twice each year, once at the planning stage, where the scope of the audit will be considered, and once post audit at the reporting stage, and shall ensure that any auditor's management letters and management's responses are reviewed.
- 9.3.3 The Committee shall keep under review the relationship with external auditors including (but not limited to):
 - 9.3.3.1 the independence and objectivity of the external auditors;
 - 9.3.3.2 the consideration of audit fees which should be paid as well as any other fees which are payable to auditors in respect of non-audit activities; and
 - 9.3.3.3 discussions with the external auditors concerning such issues as compliance with accounting standards and any proposals which the external auditors have made vis-à-vis the Chamber's internal auditing standards.

The President's Report

9.4 Financial Statements

- 9.4.1 The Committee shall keep under review the consistency of accounting policies on a year to year basis.
- 9.4.2 The Committee shall review and challenge where necessary the Chamber's financial statements taking into account:
- 9.4.2.1 decisions requiring a major element of judgement;
 - 9.4.2.2 the extent to which the financial statements are affected by any unusual transactions;
 - 9.4.2.3 the clarity of disclosures;
 - 9.4.2.4 significant adjustments resulting from the audit;
 - 9.4.2.5 the going concern assumption;
 - 9.4.2.6 compliance with accounting standards; and
 - 9.4.2.7 compliance with legal and regulatory requirements in so far as they relate to financial issues.

9.5 Other Matters

- 9.5.1 The Committee shall be responsible for co-ordination of the internal and external auditors.
- 9.5.2 The Committee shall oversee any investigation of activities which are within its terms of reference.
- 9.5.3 The Committee should, on a regular basis, review its own performance, constitution and terms of reference to ensure it is operating at maximum effectiveness and make recommendations thereon to the Council.
- 9.5.4 The Audit Committee shall take up on an ad-hoc basis specific issues connected with Finance and referred to it by the Council. In this case, other Members of the Council will have to be co-opted on the Committee. Representatives of Management must also be present.

10. Annual Report

- 10.1 A section of the Annual Report of the Chamber will be devoted to the Terms of Reference of the Audit Committee and its composition.

Composition of the Audit Committee:

Mr. Sébastien Mamet (Chairman)
Mr. Purusram Ujoodha
Mr. Ashraf Esmael
Mr. Danny Ah Chong
Mr. Mahmood Cheeroo
Mr. Raju Jaddoo
Mrs. Sarada Moothoosamy

Economic Review



International Context

After a storm comes a calm. No idiom would suit last year more than this. Following the tumultuous few years that preceded it, 2013 has been fairly stable, marked by protracted growth in global output. This state of affairs emanates from a relatively decent performance across economies that have been facing difficulties in sustainably boosting the level of economic activity for a while now.

Growth in global output tipped to 3.0 percent in 2013 according to the IMF, and is lower than the 3.1 percent registered in 2012. Despite this, the expansion in output definitely points to an improvement in the overall situation, with growth gathering momentum in the second half of the year following rather lethargic progress in the first.

The economic fortunes have been heterogeneous across different country groups however. Growth in advanced economies has strengthened following greater fiscal consolidation, although some economies still face large output gaps. Nevertheless, trade is picking up, with imports of goods and services growing at 1.4 percent in 2013, following greater demand.

Growth in GDP did fall from a year ago in the US, but the progress made is palpable, and diffuses more confidence than for most other advanced economies. Capital inflows, as demonstrated by the rising stock indices, increase in domestic demand, reduction in unemployment have pushed the country on a resolute growth path, despite the Sequester and tapering of the Quantitative Easing policy of the Fed. The Euro Area meanwhile remained in a recessionary phase, following negative performances by countries that were already running under duress, mainly

Spain and Italy, two of the largest economies in the region. Other economies however performed better, with Germany and France both posting growths. Exports are on the rise, with an increase in competitiveness, while the structural reforms adopted are starting to bear their fruits. In the United Kingdom, confidence has returned, and macro-indicators released are constantly better than anticipated. In Japan, Abenomics has spurred a rapid rise from the rubble that was the economy following the earthquake of 2011.

In emerging economies, some inflationary pressures persist, buoyed by the higher level of economic activity, at 6.1 percent. However, fluctuations in consumer prices have moderated in advanced economies, where prices increased by an average of 1.4 percent in 2013, falling from 2.0 percent a year before.

Emerging economies' development has been somewhat hampered due to falling external demand. This has eroded some of the potential of these economies, and on the structural front, domestic weaknesses remain. Trade growth remains resilient, though less than the increase in 2012, at an estimated 5.3 percent in 2013. An improvement in the situation of advanced economies is likely to have a positive impact on the growth rates of emerging economies however, although the downside to this could be flows of capital being diverted away from them once again. In China and India, investment-led growth gained in momentum in the second semester. The revival also followed stronger external demand and its positive spill-over effects on exports. The Sub-Saharan region meanwhile has performed decently, with growth accelerating from 4.8 percent in 2012 to 5.1 percent in 2013, following structural reforms in several countries in the region.

Local Context

2013 has, if anything, been a year of transition for the Mauritian economy. A 3.2 percent GDP growth bears testimony to a fair performance of economic agents. Nonetheless, this rate of growth is lower than the 3.4 percent registered in 2012.

An attempt at explaining the falling growth rates goes through a study of the potential of the economy. The MCCI's Economic Perspectives show that the potential growth rate has fallen to 3.3 percent in 2013, hinting in the same instance that we have been producing at below capacity level.

The dwindling potential growth reflects to a large extent the dismal trend of investment over the last few years. The nefarious effects of falling capital formation are felt both in the short and long term. Yet another contraction in 2013 shows that the situation is only worsening. Indeed, in the last four years, investment has fallen thrice.

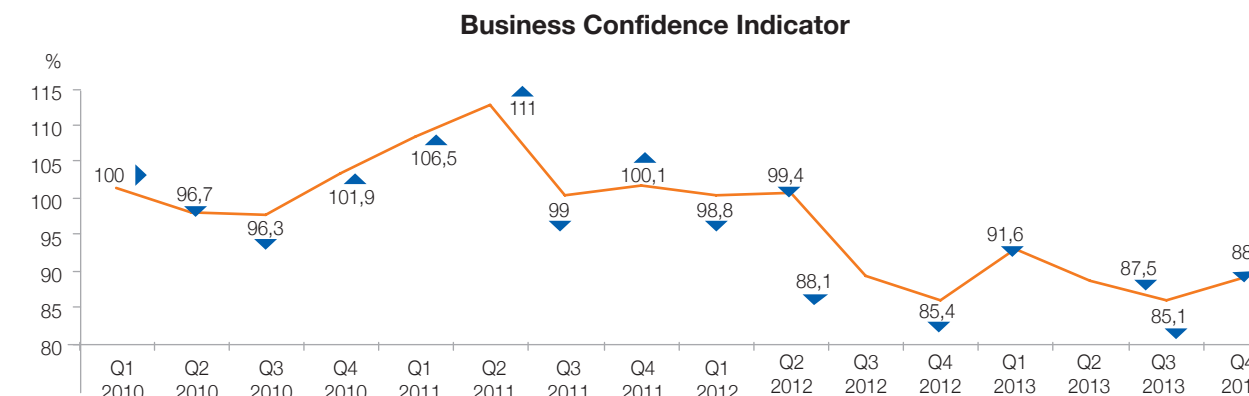
The share of private sector investment relative to GDP has fallen to 16.0 percent, from 18.8 percent in 2010, as a result of the dearth of projects and a lack of incentives to invest in new technology. The prevailing level of confidence has

further stifled the animal spirits of investors, causing them to delay the implementation of their ideas.

In times of crises, public investment should be able to step up to offset the fall in private investment. However, this does not seem to be the case in Mauritius. Public sector investment relative to GDP has fallen to 5.0 percent in 2013.

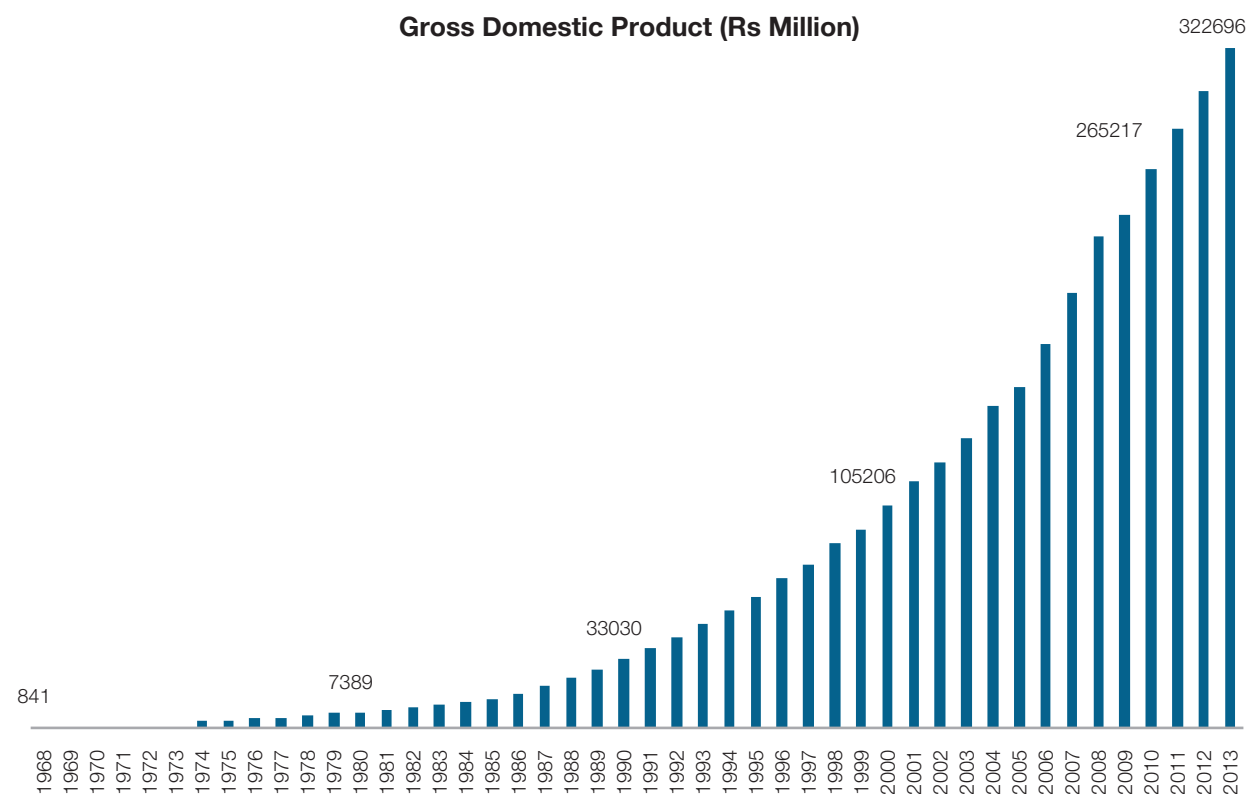
The rate of growth in consumption has also been underwhelming, despite the PRB recommendations. This was expected, as a compensation in salary applied to less than one-fifth of the working population, with the higher levels of compensation going to those having a lower marginal propensity to consume, is bound to be of limited consequence to the general economy. Given this, and the fact that compensation to employees increased, it was expected that the savings rate would increase. However, this was not the case, with Gross National Savings relative to GDP tumbling, leading to some concerns about the capacity of the economy to support future investment.

Net exports of goods and services as percentage of GDP remained negative, although this deficit has been reduced, due to a slight depreciation of the Rupee vis-à-vis the currencies of our major trading partners.



The MCCI Business Confidence Indicator summarises, in a single variable, the simultaneous changes of several variables and thus allows the transcription of the state of mind and morale of business leaders in Mauritius. The nadir was reached in the third quarter of 2013 at 85.1 points, far from its peak of 111.0 of the second quarter of 2011. A slight increase was reached in the last quarter of 2013. While it remained below the long term average of 100, the level of business confidence remained much higher than those in other advanced economies throughout the crisis.

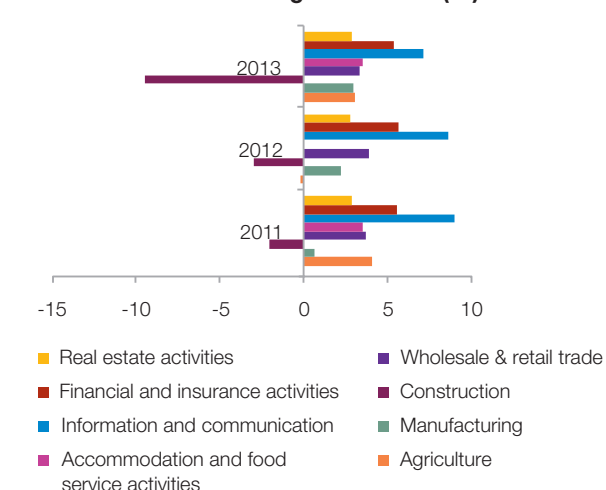
Gross Domestic Product (Rs Million)



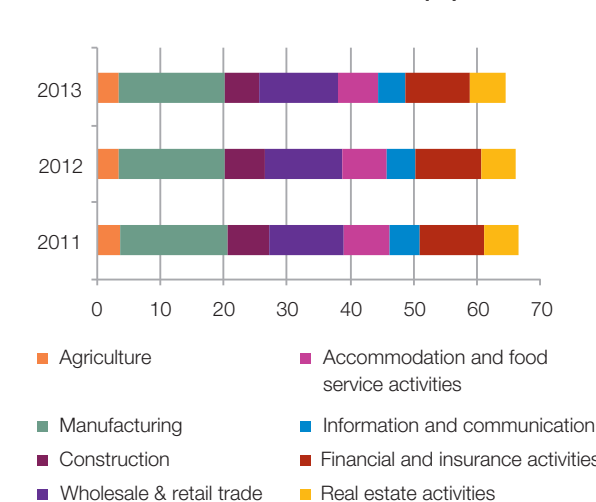
What the Mauritian economy has achieved over its 45 years of independence is indeed nothing short of a miracle. Successively, sugarcane, manufacturing and EPZ, tourism, financial services and ICT have each written a decisive chapter in this success story.

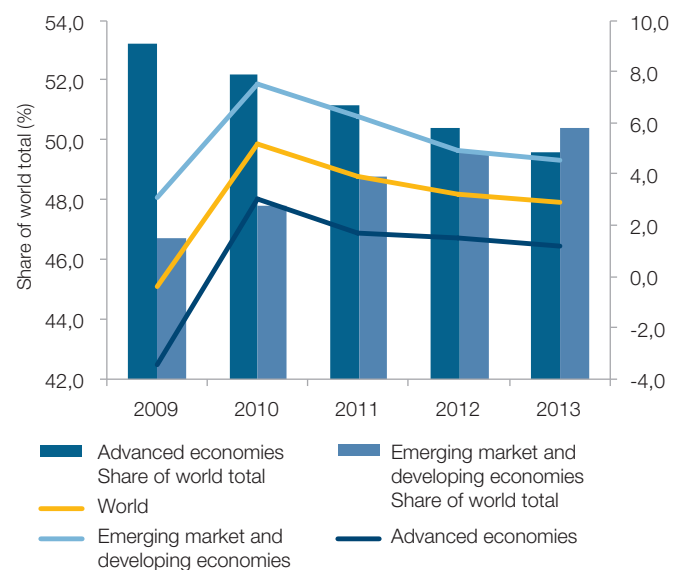
Starting from a point where GDP was only Rs 841 million, the national output today is of Rs 322.7 billion following pheno-menal growth rates over a sustained period of time.

Sectorial growth rates (%)



Contribution to GDP (%)





Inflation	
World	3.8 %
Advanced economies	1.4 %
Emerging market and developing economies	6.2 %

Trade	
World trade volume growth	2.7 %

Employment	
World unemployment rate	6 %

Major Stock Market Growth (%)

FTSE	14.4	DOW JONES	26.5
NASDAQ	35.1	NIKKEI	53.6



1 Euro area	Growth	-0.4%	4 Latin America and the Caribbean	Growth	2.7%
	Share of world total	13.1%		Share of world total	8.6%
2 Central and eastern Europe	Growth	2.3%	5 Middle East and North Africa	Growth	2.1%
	Share of world total	3.4%		Share of world total	5.1%
3 Developing Asia	Growth	6.3%	6 Sub-Saharan Africa	Growth	5.0%
	Share of world total	25.8%		Share of world total	2.6%

Outlook 2014

The signs are potent with a significant message. We are at the end of cycle, and we can finally expect the end of the economic slump. On the international level, 2013 was arguable when the trough was achieved, with significant improvement expected in 2014, with growth picking momentum.

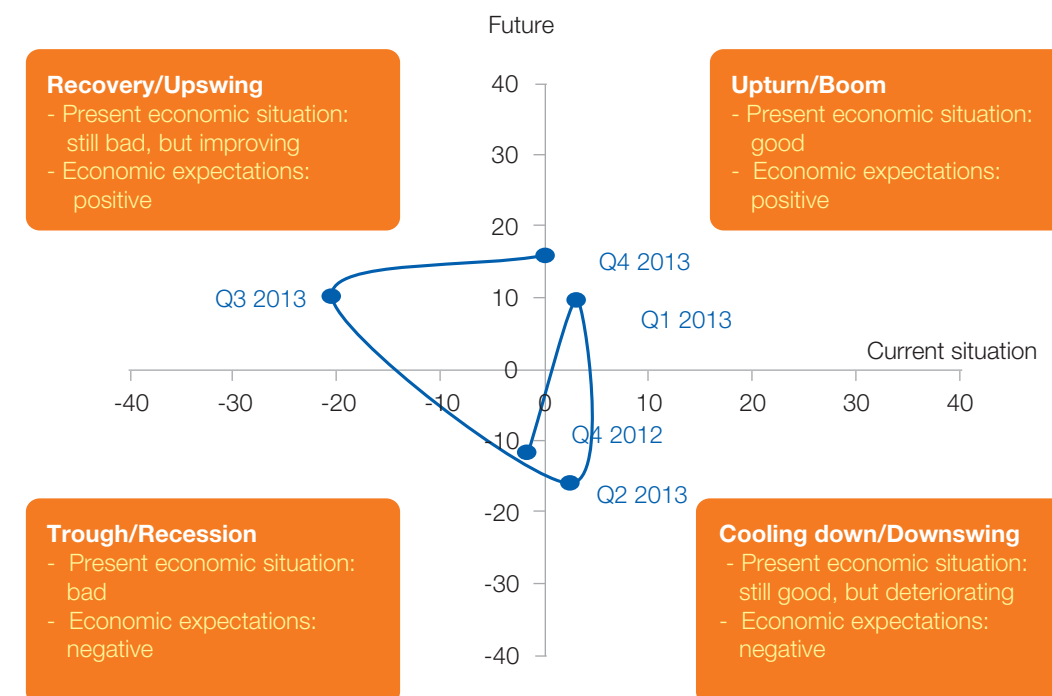
The IMF proposes a real global GDP growth of 3.6 percent in 2014, up 0.7 percentage points from the rate of 2.9 percent in 2013.

However, the hurdles for the restoration of sustained global growth remain, and may arise from extreme policies from advanced economies, with the spill-overs reaching the shores of emerging economies

In all that, the Mauritian economy is likely to follow the same curve.

Business confidence is improving, as entrepreneurs' expectations for the future are brightening. Most sectors of activity have weathered the storm of the crisis, and are beginning to discover back their potential.

Economic Barometer



Recovery/Upswing
- Present economic situation: still bad, but improving
- Economic expectations: positive

Upturn/Boom
- Present economic situation: good
- Economic expectations: positive

Trough/Recession
- Present economic situation: bad
- Economic expectations: negative

Cooling down/Downswing
- Present economic situation: still good, but deteriorating
- Economic expectations: negative

This is confirmed by the MCCI's latest Economic barometer can see the evolution of the two components of the index of business climate, namely evaluations of the current situation and future economic prospects. The correlation between these two components can be illustrated by a diagram with four quadrants, defining the four phases of the economic cycle.

The survey data for the fourth quarter 2013 indicates that the index is in "Recovery/Upswing" phase, and points to an improvement in the situation, ceteris paribus.

Economic Data

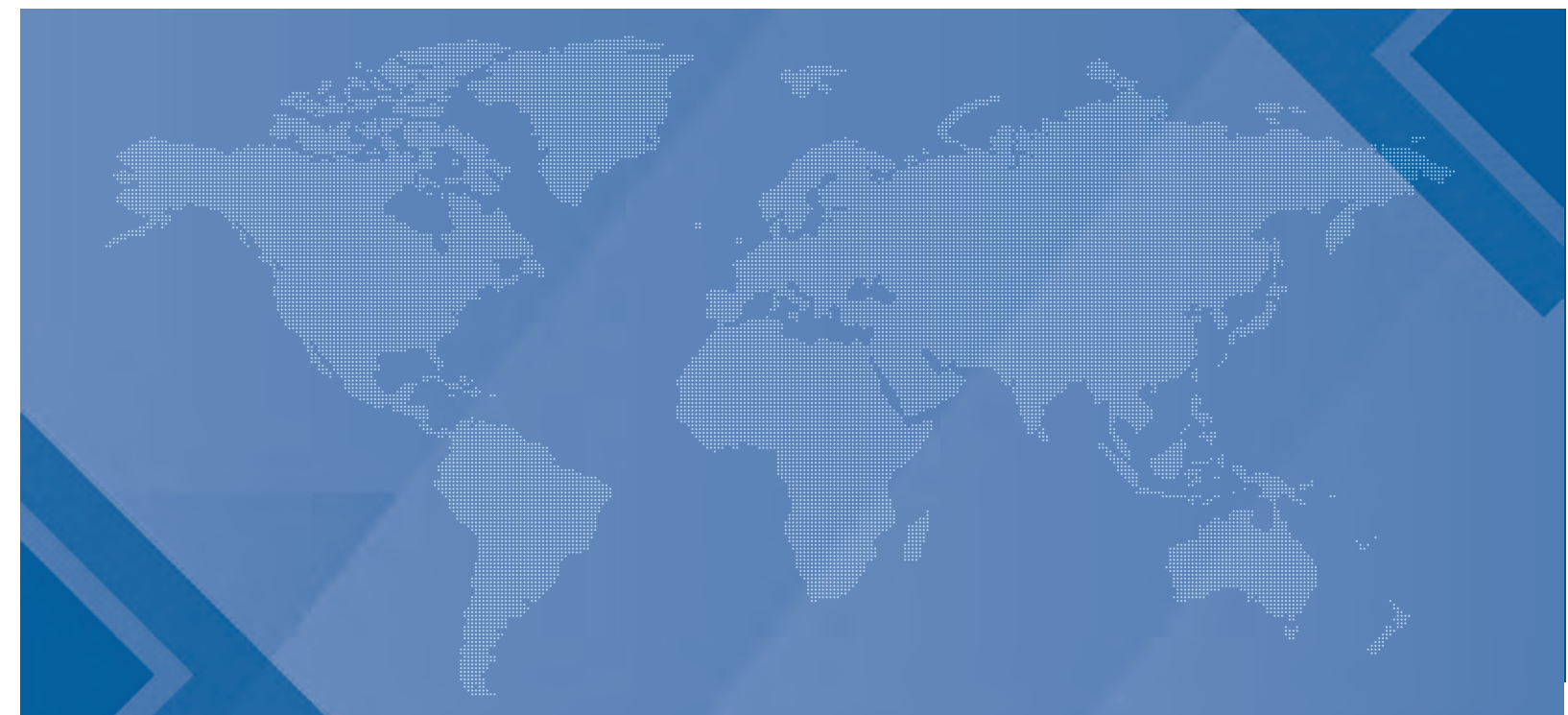


Table 1: Main National Accounts aggregates

	Unit	2010	2011	2012	2013
Gross Domestic Product (GDP) at basic prices	R M	264,828	285,280	302,616	323,239
Taxes on products (net of subsidies)	R M	33,956	37,731	41,218	43,270
Gross Domestic Product (GDP) at market prices	R M	298,784	323,011	343,834	366,509
Net primary income from the rest of the world	R M	+3,656	+838	+1,121	+429
Gross National Income (GNI)					
at basic prices	R M	268,484	286,118	303,737	323,668
at market prices	R M	302,440	323,849	344,955	366,938
Net transfer from the rest of the world	R M	+5,630	+3,795	+5,013	+3,059
Gross National Disposable Income (GNDI)	R M	308,070	327,644	349,968	369,997
Per capita GNI					
at basic prices	R	209,554	222,428	235,190	249,630
at market prices	R	236,057	251,760	267,106	283,001
Per capita GDP					
at basic prices	R	206,700	221,777	234,322	249,299
at market prices	R	233,203	251,109	266,238	282,671
Compensation of employees	R M	101,735	109,804	116,657	129,574
Final consumption expenditure	R M	261,930	280,871	300,385	323,185
Households	R M	220,305	237,166	254,468	270,261
General Government	R M	41,625	43,705	45,917	52,924
Actual final consumption expenditure	R M	261,930	280,871	300,385	323,185
Households	R M	237,961	255,196	273,412	292,095
General Government	R M	23,969	25,675	26,973	31,090
Gross Domestic Fixed Capital Formation (GDFCF)	R M	74,396	77,565	79,185	77,618
Private sector	R M	56,145	59,667	60,175	59,266
Public sector	R M	18,251	17,898	19,010	18,352
Gross National Saving (GNS)	R M	46,139	46,774	49,583	46,812
Net exports of goods & services	R M	-33,795	-41,764	-41,711	-44,674
exclusive of aircraft and marine vessel	R M	-33,795	-41,764	-41,711	-42,044
Exports of goods & services	R M	156,939	172,564	187,688	198,893
exclusive of aircraft and marine vessel	R M	156,939	172,564	187,688	198,893
Imports of goods & services	R M	190,734	214,328	229,399	243,567
exclusive of aircraft and marine vessel	R M	190,734	214,328	229,399	240,937

Table 2: Gross Domestic Product by industry group at current basic prices

	(R Million)			
	2010	2011	2012	2013
Agriculture, forestry and fishing	9,440	10,254	10,494	10,558
Sugarcane	3,050	3,599	3,696	3,391
Other	6,389	6,654	6,797	7,167
Mining and quarrying	1,173	1,041	1,000	990
Manufacturing	45,180	48,182	50,537	54,637
Sugar	884	1,040	1,071	998
Food (excluding sugar)	15,917	17,230	19,842	20,995
Textile	13,967	14,555	14,721	15,733
Other	14,412	15,357	14,902	16,911
Electricity, gas, steam and air conditioning supply	4,729	4,491	4,092	4,622
Water supply; sewerage, waste management and remediation activities	906	877	1,193	1,264
Construction	18,544	18,922	19,034	17,680
Wholesale & retail trade; repair of motor vehicles and motorcycles	30,897	33,532	36,807	39,737
of which: Wholesale and retail trade	28,660	30,957	33,906	36,482
Transportation and storage	16,285	17,424	17,797	18,784
Accommodation and food service activities	18,510	20,207	21,249	19,697
Information and communication	13,013	13,306	13,478	14,072
Financial and insurance activities	26,465	28,965	31,263	32,799
Monetary intermediation	15,610	17,130	18,615	19,201
Financial leasing and other credit granting	1,626	1,741	1,892	2,062
Insurance, reinsurance and pension	7,769	8,549	9,094	9,740
Other	1,460	1,545	1,662	1,796
Real estate activities	14,199	15,606	16,665	17,787
of which: Owner occupied dwellings	11,725	12,720	13,373	14,071
Professional, scientific and technical activities	0,841	12,393	13,882	15,414
Administrative and support service activities	6,053	6,840	7,640	8,493
Public administration and defence; compulsory social security	6,159	17,189	17,984	21,413
Education	11,707	12,622	13,413	15,457
Human health and social work activities	9,529	10,583	11,698	13,795
Arts, entertainment and recreation	6,843	7,825	8,826	9,917
Other service activities	4,355	5,021	5,566	6,122
Gross Domestic Product at basic prices	264,828	285,280	302,616	323,239
Taxes on products (net of subsidies)	33,956	37,731	41,218	43,270
Gross Domestic Product at market prices	298,784	323,011	343,834	366,509
Export oriented enterprises	17,154	17,754	18,834	19,880
Seafood	3,373	3,432	4,314	4,613
Freeport	1,350	1,470	1,596	1,735
Tourism	22,037	23,921	24,817	22,393
ICT	17,240	18,272	19,226	20,475

**Table 3: Gross Domestic Product-sectoral real growth rates
(% over previous year)**

	2010	2011	2012	2013
Agriculture, forestry and fishing	-0.8	+4.1	-0.2	+0.4
Sugarcane	-6.4	+3.5	-7.3	-1.9
Other	+2.4	+4.4	+3.7	+1.7
Mining and quarrying	+4.4	-18.9	-8.3	-4.6
Manufacturing	+1.9	+0.7	+2.2	+4.5
Sugar	-4.0	+3.8	-6.3	-1.0
Food (excluding sugar)	+4.1	-1.4	+7.6	-0.3
Textile	0.0	+3.0	-1.1	+2.6
Other	+2.0	+0.6	0.0	+13.0
Electricity, gas, steam and air conditioning supply	+4.6	+4.4	+4.5	+4.4
Water supply; sewerage, waste management and remediation activities	-0.3	+2.5	+2.2	+2.5
Construction	+4.3	-2.0	-3.0	-9.4
Wholesale & retail trade; repair of motor vehicles and motorcycles	+4.0	+3.7	+3.9	+3.1
of which: Wholesale and retail trade	+3.7	+3.3	+3.5	+2.7
Transportation and storage	+3.4	+2.5	+2.1	+2.1
Accommodation and food service activities	+6.0	+3.5	0.0	+2.5
Information and communication	+10.9	+9.0	+8.6	+6.8
Financial and insurance activities	+4.3	+5.6	+5.7	+5.4
Monetary intermediation	+4.1	+6.3	+6.3	+5.5
Financial leasing and other credit granting	+5.6	+6.0	+6.0	+6.5
Insurance, reinsurance and pension	+4.5	+4.5	+4.6	+4.9
Other	+4.0	+3.7	+5.0	+5.4
Real estate activities	+2.7	+2.9	+2.8	+2.9
of which: Owner occupied dwellings	+1.4	+1.5	+1.1	+1.4
Professional, scientific and technical activities	+6.5	+7.3	+7.8	+7.2
Administrative and support service activities	+7.6	+9.2	+7.5	+7.4
Public administration and defence; compulsory social security	+3.3	+5.0	+2.2	+2.0
Education	+3.9	+3.9	+2.9	+2.5
Human health and social work activities	+5.9	+6.4	+7.4	+6.3
Arts, entertainment and recreation	+5.8	+6.9	+8.5	+8.3
Other service activities	+9.1	+7.8	+6.7	+6.3
Gross Domestic Product at basic prices	+4.2	+3.6	+3.4	+3.2
Gross Domestic Product at basic prices exc. sugar	+4.4	+3.6	+3.5	+3.3
Taxes on products (net of subsidies)	+3.4	+5.6	+2.3	+2.7
Gross Domestic Product at market prices	+4.1	+3.9	+3.2	+3.2
Export oriented enterprises	+6.4	+6.1	+1.4	-2.3
Sea food	+11.8	-1.7	+6.5	-1.9
Freeport	+3.3	+3.1	+2.8	+3.6
Tourism	+5.8	+3.6	+0.0	+2.1
ICT	+12.3	+9.4	+9.1	+7.0

Table 4: Gross Domestic Fixed Capital Formation at current prices by type and use

	(R Million)			
	2010	2011	2012	2013
I - By type of capital goods				
A. Building & construction work	52,166	53,165	54,406	50,111
Residential building	18,769	22,298	22,043	23,286
Non-residential building	21,530	17,698	18,838	15,925
Other construction work	11,867	13,169	13,525	10,900
B. Machinery and equipment	22,229	24,400	24,779	27,507
Aircraft	0	0	0	0
Marine vessel	0	0	0	2,630
Passenger car	3,459	3,546	3,953	3,714
Other transport equipment	2,395	2,678	2,976	2,618
Other machinery and equipment	16,375	18,176	17,850	18,545
Gross Domestic Fixed Capital Formation	74,395	77,565	79,185	77,618
GDFCF (excluding aircraft & marine vessel)	74,395	77,565	79,185	74,988
II - By Industrial use				
Agriculture, forestry and fishing	1,743	2,014	2,129	5,048
Mining and quarrying	300	351	375	400
Manufacturing	4,861	5,874	5,179	4,865
Electricity, gas, steam and air conditioning supply	2,209	3,818	5,224	4,120
Water supply; sewerage, waste management and remediation activities	555	1,349	2,228	2,625
Construction	2,191	2,463	2,481	1,817
Wholesale & retail trade; repair of motor vehicles and motorcycles	6,225	9,304	8,875	6,020
of which Wholesale and retail trade	6,013	8,966	8,438	5,644
Transportation and storage	7,613	4,076	4,064	3,718
Accommodation and food service activities	12,684	7,908	7,711	6,510
Information and communication	1,555	2,032	2,158	2,311
Financial and insurance activities	2,447	1,968	2,086	2,033
Real estate activities	21,772	24,332	24,328	25,540
of which Owner occupied dwellings	18,769	22,298	22,043	23,286
Professional, scientific and technical activities	190	242	286	350
Administrative and support service activities	120	233	280	320
Public administration and defence; compulsory social security	4,478	5,975	4,754	4,774
Education	1,130	1,099	2,238	2,623
Human health and social work activities	1,835	1,820	2,276	2,055
Arts, entertainment and recreation	845	995	1,305	1,330
Other service activities	1,642	1,712	1,208	1,159
Gross Domestic Fixed Capital Formation	74,395	77,565	79,185	77,618
GDFCF as a % of GDP at market prices	24.9	24.0	23.0	21.2

Table 5: Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use

	2010	2011	2012	2013
I - By type of capital goods				
A. Building & construction work	+7.0	-2.1	-1.1	-10.2
Residential building	+13.7	+14.1	-4.5	+3.0
Non-residential building	-2.1	-21.0	+2.9	-17.5
Other construction work	+15.8	+6.6	-0.8	-21.4
B. Machinery and equipment	-15.3	+9.6	-0.2	+11.0
Machinery and equipment (excluding aircraft & marine vessel)	-2.3	+9.6	-0.2	+0.4
Passenger car	+19.3	+2.3	+12.2	-6.0
Other transport equipment	-58.8	+10.7	+13.9	+76.3
Other transport equipment (excluding aircraft & marine vessel)	+4.1	+10.7	+13.9	-12.0
Other machinery and equipment	-6.7	+11.0	-4.7	+3.9
II - By Industrial use				
Agriculture, forestry and fishing	-6.5	+13.6	+2.9	+135.8
Mining and quarrying	+22.0	+16.9	+3.8	+6.7
Manufacturing	-29.8	+19.4	-14.2	-6.6
Electricity, gas, steam and air conditioning supply	+23.0	+72.0	+32.7	-21.5
Water supply; sewerage, waste management and remediation activities	+198.5	+135.9	+59.7	+15.8
Construction	+6.2	+10.8	-1.5	-27.8
Wholesale & retail trade; repair of motor vehicles and motorcycles	+29.2	+44.9	-6.9	-33.2
of which Wholesale and retail trade	+28.5	+44.4	-8.2	-34.2
Transportation and storage	-23.3	-47.2	-2.5	-9.4
Accommodation and food service activities	-1.2	-39.8	-5.6	-17.3
Information and communication	+18.6	-3.0	+5.5	+6.4
Financial and insurance activities	+65.9	-21.5	+3.3	-3.7
Real estate activities	+5.1	+7.6	-3.2	+2.6
of which Owner occupied dwellings	+13.7	+14.1	-4.5	+3.1
Professional, scientific and technical activities	+16.1	+26.7	+15.5	+22.0
Administrative and support service activities	-45.3	+92.3	+17.0	+13.7
Public administration and defence; compulsory social security	+1.7	+29.1	-22.8	-1.1
Education	-35.4	-5.0	+97.2	+15.4
Human health and social work activities	-6.2	-2.6	+21.3	-10.8
Arts, entertainment and recreation	+0.5	+14.0	+27.0	+0.4
Other service activities	+13.3	+1.8	-31.9	-5.8
Gross Domestic Fixed Capital Formation	-0.7	+1.4	-0.8	-3.5
GDFCF (excluding aircraft & marine vessel)	+3.7	+1.4	-0.8	-6.9

Table 6: Balance of Payments

	2010	2011	2012	2013
Current Account	-25,371	-44,630	-25,059	-36,187
Goods and Services	-37,203	-44,716	-44,977	-48,097
Income	6,202	-3,389	15,659	9,134
Current Transfers	5,630	3,475	4,260	2,776
Capital and Financial Account	19,920	39,188	35,464	40,450
Capital Account	-148	-53	-241	-123
Financial Account	20,068	39,241	35,705	40,573
Net Errors and Omission	5,451	5,442	-10,405	-4,263

Table 7: Employment by Industrial Group ('000)

	2010	2011	2012
Agriculture, forestry and fishing	47.7	47.3	47.4
Sugarcane	15.1	14.7	14.1
Mining and quarrying	2.0	2.0	2.3
Manufacturing	113.6	111.4	111.7
Sugar	1.8	1.6	1.5
Food (excluding sugar)	13	13.5	14.1
Textile	57.3	54.2	53
Electricity, gas, steam and air conditioning supply	2.3	2.3	2.3
Water supply; sewerage, waste management and remediation activities	3.2	3.3	3.6
Construction	51.5	52.5	53.1
Wholesale & retail trade; repair of motor vehicles and motorcycles	98.4	99.5	101.5
Transportation and storage	32.8	32.7	33.5
Accommodation and food service activities	38.8	39.6	40.3
Information and communication	17.7	17.7	18.8
Financial and insurance activities	12.2	12.5	13
Real estate activities	0.7	0.7	0.9
Professional, scientific and technical activities	9.1	9.2	10.2
Administrative and support service activities	27.8	27.8	28.1
Public administration and defence; compulsory social security	40.5	40.2	39.8
Education	31.6	32.1	32.6
Human health and social work activities	19.6	20.2	20.4
Arts, entertainment and recreation	5.6	5.6	5.8
Other service activities	3.0	3.1	3.5

Table 8: Public Finance

	(R Million)			
	2011	2012	2013	2014
	Actual	Actual	Revised	Estimates
Revenue	69,223	73,794	78,868	86,270
Taxes	59,180	64,953	68,421	73,964
Social Contributions	1,020	1,051	1,257	1,320
Grants	2,345	2,398	1,637	2,271
Other Revenue	6,678	5,392	7,553	8,715
Expenses	70,938	70,255	79,941	86,710
Compensation of employees	18,001	18,684	22,930	25,101
Use of Goods and Services	6,195	6,516	7,699	8,406
Interest	9,629	10,129	9,830	10,870
Subsidies	1,142	1,147	1,454	1,695
Grants	19,234	16,007	17,672	17,774
Social Benefits	14,364	15,400	17,540	18,779
Other Expenses	2,322	2,373	2,816	2,485
Contingencies	-	-	-	1,600
Gross Operating Balance	-1,714	3,538	-1,073	-440
Net Acquisition of Non-Financial Assets	8,632	9,616	12,726	12,181
Net Lending/Borrowing (Budget Balance)	-10,347	-6,078	-13,799	-12,621
Net Lending/Borrowing (Budget Balance) as % of GDP	-3.2%	-1.8%	-3.7%	-3.2%
Net Acquisition of Financial Assets	2,992	1,397	5,206	1,767
Borrowing Requirements	13,148	7,194	18,775	14,018
Domestic	7,584	4,214	8,193	5,823
Foreign	5,564	2,980	10,582	8,195
Borrowing Requirements as % of GDP	4.1%	2.1%	5.1%	3.5%
PRIMARY BALANCE	-717	4,052	-3,969	-1,751
PRIMARY BALANCE AS % OF GDP	-0.2%	1.2%	-1.1%	-0.4%

Table 9: Tourist Arrivals by Country of Residence

	2009	2010	2011	2012	2013
EUROPE					
France	275,599	302,185	302,004	256,929	244,752
Germany	51,279	52,886	56,331	55,186	60,530
Italy	56,736	56,540	52,747	40,009	31,205
Switzerland	15,349	18,577	24,362	26,002	27,756
United Kingdom	101,996	97,548	88,182	87,648	98,017
Austria	8,106	9,255	8,822	8,151	7,937
Spain	9,549	8,096	9,801	9,473	8,441
Belgium	10,254	10,214	12,029	10,967	11,566
AFRICA					
Malagasy Rep.	8,333	9,833	11,449	13,563	13,943
Reunion	104,946	114,914	113,000	144,340	143,114
Seychelles	7,532	10,160	8,485	6,779	7,187
S. Africa, Rep. of	74,176	81,458	86,232	89,058	94,208
Zimbabwe	1,326	1,204	1,495	1,568	1,526
ASIA					
India	39,252	49,779	53,955	55,197	57,255
P. Rep. of China	6,925	7,609	15,133	20,885	41,913
Singapore	1,657	1,909	2,461	2,078	2,112
United Arab Emirates	3,141	3,470	3,780	5,403	8,161
OCEANIA					
Australia	10,363	11,493	15,726	17,009	18,393
AMERICA					
USA	6,951	7,316	6,870	6,374	5,777
Canada	3,532	3,619	3,887	4,736	4,435
All Countries	871,356	934,827	964,642	965,441	993,106

Table 10: Transport

	2009	2010	2011	2012	2013
Road traffic					
Car	117,890	127,363	136,225	147,733	160,701
(of which taxi car)	6,921	6,924	6,907	6,905	6,915
Dual purpose vehicle	47,146	48,271	49,132	50,116	49,730
Bus	2,803	2,845	2,912	2,957	2,963
Van	25,622	25,914	26,090	26,293	26,624
Motor cycle	44,222	48,655	53,410	59,637	65,827
Lorry and truck	12,950	13,186	13,539	13,902	14,061
Total	366,520	384,115	400,919	421,926	443,495

Table 11: Cargo Traffic (Tons)

	2009	2010	2011	2012	2013
BULK CARGO					
IMPORT					
Bitumen	8,114	16,902	16,886	18,421	12,308
Soya Bean Meal	29,201	42,199	45,875	48,455	40,272
Wheat 163,534	162,062	107,163	167,040	163,328	
Maize	81,309	94,588	92,701	93,248	99,521
Fertilizer	n/a	n/a	4,000	5,500	8,920
Coal	602,512	660,620	664,249	685,319	752,323
Edible Oil	32,502	24,701	33,349	25,402	21,750
Cement	635,544	716,062	725,329	780,661	709,787
Petroleum White oil	644,186	662,251	690,244	664,296	681,896
Black Oil	357,874	370,587	424,688	440,035	405,324
Products Liquified Petroleum Gas	61,652	61,119	66,654	68,400	68,200
SUB TOTAL	2,616,428	2,811,091	2,871,138	2,996,777	2,963,629
EXPORT					
Sugar	267,251	130,500	27,200	0	0
Molasses	115,744	122,227	70,746	116,566	62,773
Bunker Pipe-line	155,840	136,600	126,352	130,732	125,871
Bunker Barge	65,824	92,543	141,860	152,912	143,453
SUB TOTAL	604,659	481,870	366,158	400,210	332,097
TOTAL	3,221,087	3,292,961	3,237,296	3,396,987	3,295,726
GENERAL CARGO					
IMPORT	27,808	38,895	49,031	60,958	24,635
EXPORT	2,881	7,584	3,597	7,003	1,206
TRANSHIPMENT IN.	2,246	188	267	0	0
TOTAL	32,935	46,667	52,895	67,961	25,841
CONTAINERISED					
IMPORT	1,116,748	1,177,997	1,222,701	1,281,316	1,287,733
EXPORT	451,547	584,680	641,025	683,103	689,860
TRANSHIPMENT IN.	864,102	908,993	1,063,314	1,423,036	1,221,016
TOTAL	2,432,397	2,671,670	2,927,040	3,387,455	3,198,609
INTER-ISLAND					
RODRIGUES IMPORT	1,047	1,005	1,003	n/a	941
GEN.CARGO EXPORT	3,015	3,537	3,233	n/a	3,274
TOTAL	4,062	4,542	4,236		4,215
FISH					
LOCAL MARKET	71,323	105,169	94,706	85,846	90,864
TRANSHIPMENT IN.	41,033	49,234	45,005	45,648	55,574
TRANSHIPMENT OUT.	1,170	1,370	1,217	1,406	1,860
TOTAL	113,526	155,773	140,928	132,900	148,298

Table 12: Container traffic handled in terms of TEUs

	2009	2010	2011	2012	2013
Captive					
LADEN:					
IMPORT	89,784	94,804	98,433	103,224	103,685
EXPORT	39,013	49,875	55,186	58,453	58,932
EMPTY:					
IMPORT	9,224	17,018	21,038	27,794	21,120
EXPORT	55,959	60,973	60,383	69,692	65,211
Total CAPTIVE	193,980	222,670	235,040	259,163	248,948

Table 13: Top 50 Countries of Importation for 2013

No	Country	CIF Value (Rs Million)
1	India	40,035
2	China	24,312
3	France	13,367
4	South Africa	10,230
5	Spain	6,551
6	Australia	4,384
7	Germany	4,112
8	Japan	3,912
9	Malaysia	3,902
10	Italy	3,603
11	United Kingdom	3,560
12	Thailand	3,445
13	Korea, Republic Of	3,161
14	Taiwan	3,068
15	United Arab Emirates	2,841
16	Indonesia	2,792
17	Viet Nam	2,643
18	United States	2,438
19	New Zealand	2,185
20	Argentina	2,173
21	Seychelles	1,474
22	Turkey	1,457
23	Switzerland	1,389
24	Kenya	1,375
25	Netherlands	1,227
26	Belgium	1,111
27	Egypt	1,084
28	Singapore	1,063
29	Canada	998
30	Pakistan	880
31	Brazil	835
32	Madagascar	751
33	Hong Kong	694
34	Mozambique	567
35	Portugal	466
36	Poland	413
37	Ireland	401
38	Tanzania	396
39	Austria	311
40	Czech Republic	304
41	Denmark	303
42	Swaziland	276
43	Paraguay	266
44	Russian Federation	260
45	Sierra Leone	253
46	Zimbabwe	238
47	Sweden	238
48	Morocco	230
49	Israel	203
50	Saudi Arabia	188

Table 14: Total Exports - Top 50 Countries of Destination for 2013

No	Country	FOB Value (Rs Million)
1	United Kingdom	11,976
2	France	8,594
3	United States	7,252
4	Italy	6,445
5	South Africa	6,038
6	Madagascar	4,510
7	Spain	4,191
8	Belgium	2,204
9	Reunion	1,923
10	Netherlands	1,829
11	Viet Nam	1,526
12	Germany	1,091
13	Hong Kong	1,075
14	United Arab Emirates	1,024
15	Seychelles	939
16	Taiwan	902
17	Japan	789
18	Switzerland	785
19	Singapore	664
20	India	540
21	Portugal	424
22	Bangladesh	423
23	China	414
24	Thailand	357
25	Greece	338
26	Austria	325
27	Kenya	321
28	Australia	276
29	Mayotte	266
30	Finland	249
31	Czech Republic	244
32	Malta	239
33	Poland	226
34	Canada	223
35	Denmark	223
36	Korea, Republic Of	217
37	Russian Federation	174
38	Turkey	168
39	Rwanda	159
40	Malaysia	157
41	Sweden	154
42	Romania	147
43	Comoros	140
44	Tanzania	127
45	Saudi Arabia	122
46	Botswana	108
47	Mexico	99
48	Panama	94
49	Zimbabwe	88
50	Israel	87

Table 15: Domestic Exports - Top 50 Countries of Destination for 2013

No	Country	FOB Value (Rs Million)
1	United Kingdom	11,842
2	France	7,356
3	United States	6,909
4	Italy	6,345
5	South Africa	5,636
6	Spain	3,539
7	Madagascar	2,253
8	Belgium	2,152
9	Netherlands	1,773
10	Viet Nam	1,380
11	Germany	841
12	Switzerland	717
13	Reunion	694
14	Seychelles	454
15	Bangladesh	358
16	India	337
17	Greece	336
18	Austria	325
19	Czech Republic	243
20	Finland	240
21	Malta	239
22	Kenya	238
23	Australia	237
24	Poland	223
25	Denmark	215
26	Canada	193
27	China	193
28	Portugal	181
29	United Arab Emirates	171
30	Russian Federation	165
31	Rwanda	157
32	Turkey	156
33	Taiwan	156
34	Sweden	151
35	Hong Kong	142
36	Romania	127
37	Saudi Arabia	119
38	Mexico	99
39	Panama	94
40	Mayotte	93
41	Singapore	92
42	Japan	76
43	Korea, Republic Of	72
44	Ireland	70
45	Israel	67
46	Thailand	65
47	Comoros	64
48	Zimbabwe	58
49	Mozambique	46
50	Oman	36

Table 16: Re-Exports - Top 50 Countries of Destination for 2013

No	Country	FOB Value (Rs Million)
1	Madagascar	2,257
2	France	1,237
3	Reunion	1,229
4	Hong Kong	932
5	United Arab Emirates	852
6	Taiwan	746
7	Japan	713
8	Spain	655
9	Singapore	571
10	Seychelles	484
11	South Africa	402
12	United States	343
13	Thailand	292
14	Germany	249
15	Portugal	242
16	China	221
17	India	203
18	Mayotte	172
19	Malaysia	150
20	Viet Nam	145
21	Korea, Republic Of	145
22	United Kingdom	133
23	Botswana	105
24	Tanzania	103
25	Italy	100
26	Kenya	83
27	Comoros	76
28	Congo	69
29	Switzerland	68
30	Bangladesh	65
31	Netherlands	55
32	Belgium	52
33	Australia	39
34	New Zealand	36
35	Canada	30
36	Zimbabwe	30
37	Hungary	29
38	Djibouti	28
39	Mozambique	27
40	Oman	25
41	Zambia	22
42	Israel	21
43	Lesotho	21
44	Romania	19
45	Indonesia	19
46	Maldives	13
47	Namibia	12
48	Turkey	11
49	Morocco	11
50	Nigeria	10

Table 17: Trade 2013 by Section (Rs Million)

No	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
1	Live animals; animal products.	16,936	647	3,456
2	Vegetable products.	7,311	652	115
3	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes.	1,690	78	42
4	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes.	11,193	22,259	1,351
5	Mineral products.	38,025	3	79
6	Products of the chemical or allied industries.	10,565	368	1,816
7	Plastics and articles thereof; rubber and articles thereof.	5,539	191	643
8	Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silk-worm gut).	952	723	30
9	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	1,359	31	28
10	Pulp of Wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard; paper and paperboard and articles thereof.	2,597	446	139
11	Textiles and textile articles	12,897	25,544	1,130
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair.	1,159	21	74
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware.	2,268	146	29
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin.	5,221	4,229	428
15	Base metals and articles of base metal.	8,901	688	297
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles.	22,406	167	3,088
17	Vehicles, aircraft, vessels and associated transport equipment.	10,336	7	257
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof.	2,632	1,476	560
19	Arms and ammunition; parts and accessories thereof.	17	0	0
20	Miscellaneous manufactured articles.	3,576	536	185
21	Works of art, collectors' pieces and antiques.	82	3	2
Total		165,661	58,215	13,753

Table 18: Trade 2013 by Chapter (Rs Million)

No	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
1	Live animals	387	555	5
2	Meat and edible meat offal	1,549	0	9
3	Fish and crustaceans, molluscs and other aquatic invertebrates	11,228	84	2,993
4	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	3,303	7	43
5	Products of animals origin, not elsewhere specified or included	469	0	406
6	Live trees and other plants; bulbs, roots and the like; cut flowers and ornamental foliage	29	60	0
7	Edible vegetables and certain roots and tubers	980	7	41
8	Edible fruit and nuts; peel of citrus fruit or melons	863	193	1
9	Coffee, tea, maté and spices	273	39	34
10	Cereals	4,712	26	30
11	Products of the milling industry; malt; starches; inulin; wheat gluten	261	327	7
12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal plants; straw and fodder	159	0	3
13	Lac; gums, resins and other vegetable saps and extracts	18	0	0
14	Vegetable plaiting materials; Vegetable products not elsewhere specified or included	15	0	0
15	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	1,690	78	42
16	Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	1,228	11,252	283
17	Sugars and sugar confectionery	1,127	9,701	17
18	Cocoa and cocoa preparations	544	2	2
19	Preparations of cereals, flour, starch or milk; pastrycooks' products	1,561	255	299
20	Preparations of vegetables, fruit, nuts or other parts of plants	966	10	23
21	Miscellaneous edible preparations	1,511	13	51
22	Beverages, spirits and vinegar	1,263	202	236
23	Residues and waste from the food industries; prepared animal fodder	927	800	110
24	Tobacco and manufactured tobacco substitutes	2,067	26	331
25	Salt; sulphur; earths and stone; plastering materials, lime and cement	1,864	3	49
26	Ores, slag and ash	20	0	1
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	36,140	0	29
28	Inorganic chemicals; Organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	450	75	33
29	Organic chemicals	416	2	52
30	Pharmaceutical products	3,172	29	871
31	Fertilisers	601	91	156

Table 18: Trade 2013 by Chapter (Rs Million)

No	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
32	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks	942	78	70
33	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	2,260	15	331
34	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial waxes, prepared waxes, polishing or scouring preparations, candles and similar articles, modelling pastes, "dental waxes".	935	56	181
35	Albuminoidal substances; modified starches; glues; enzymes	190	9	3
36	Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	79	0	9
37	Photographic or cinematographic goods	377	1	34
38	Miscellaneous chemical products	1,144	12	75
39	Plastics and articles thereof	4,266	167	619
40	Rubber and articles thereof	1,273	24	24
41	Raw hides and skins (other than furskins) and leather	463	0	11
42	Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	467	723	16
43	Furskins and artificial fur; manufactures thereof	21	0	3
44	Wood and articles of wood; wood charcoal	1,341	30	27
45	Cork and articles of cork	2	0	0
46	Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork	16	1	2
47	Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard	16	28	1
48	Paper and Paperboard; articles of paper pulp, of paper or of paperboard	2,063	242	107
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans	518	175	31
50	Silk	11	0	1
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	856	626	6
52	Cotton	5,675	962	443
53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	63	9	0
54	Man-made filaments	615	47	25
55	Man-made staple fibres	1,306	101	60
56	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	173	1	23
57	Carpets and other textile floor coverings	118	0	61

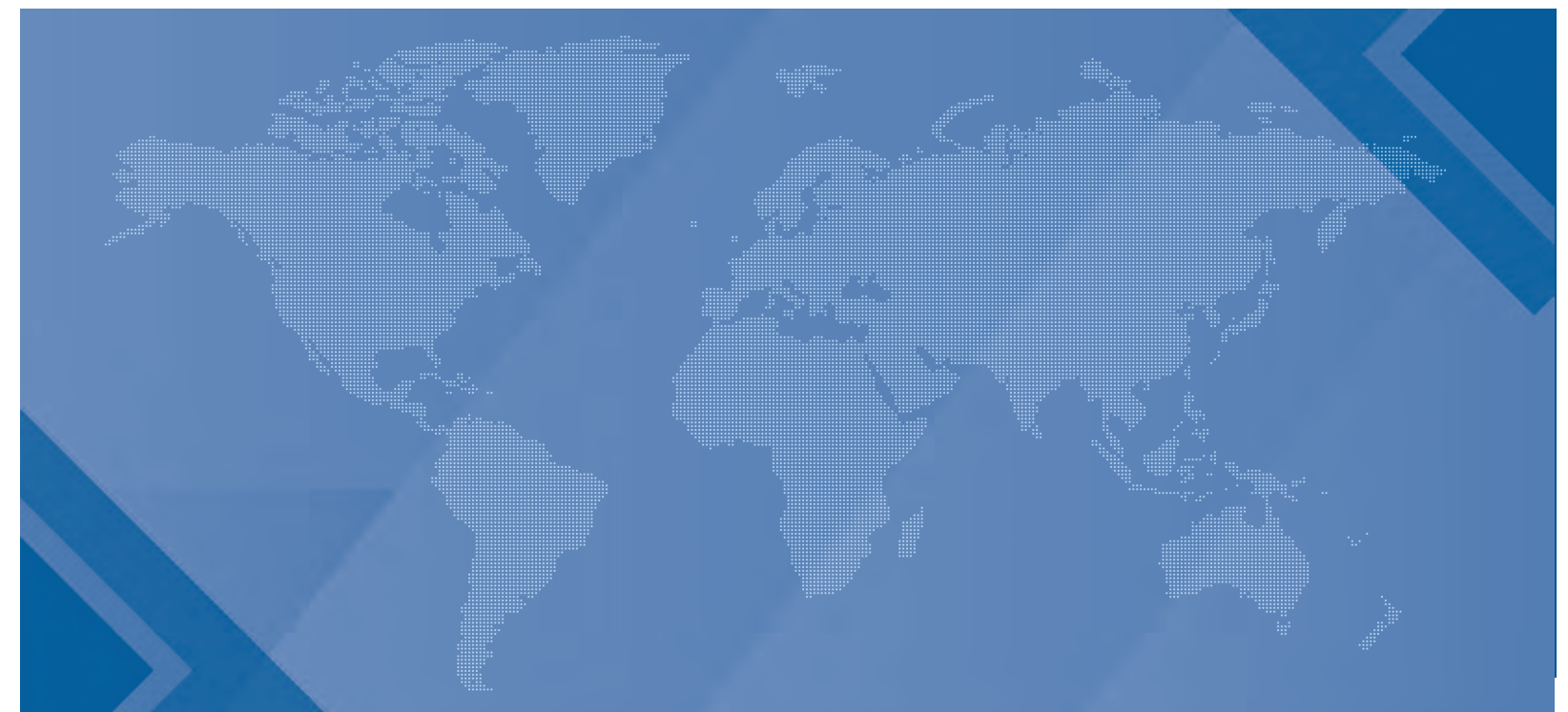
Table 18: Trade 2013 by Chapter (Rs Million)

No	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	557	82	27
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use	265	4	27
60	Knitted or crocheted fabrics	494	989	3
61	Articles of apparel and clothing accessories, knitted or crocheted	736	12,714	253
62	Articles of apparel and clothing accessories, not knitted or crocheted	1,546	9,960	91
63	Other made up textile articles; sets; worn clothing and worn textile articles; rags	482	50	111
64	Footwear, gaiters and the like; parts of such articles	1,044	9	70
65	Headgear and parts thereof	59	10	3
66	Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof	36	1	2
67	Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair	21	0	0
68	Articles of stone, plaster, cement, asbestos, mica or similar materials	531	1	9
69	Ceramic products	975	1	12
70	Glass and glassware	762	145	9
71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	5,221	4,229	428
72	Iron and steel	2,795	302	17
73	Articles of iron or steel	2,767	253	113
74	Copper and articles thereof	319	4	5
75	Nickel and articles thereof	2	0	0
76	Aluminium and articles thereof	1,448	122	129
78	Lead and articles thereof	4	0	0
79	Zinc and articles thereof	70	2	4
80	Tin and articles thereof	1	0	0
81	Other base metals; cermets; articles thereof	1	0	0
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	513	0	18
83	Miscellaneous articles of base metal	982	4	10
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	11,992	66	867
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	10,414	100	2,221

Table 18: Trade 2013 by Chapter (Rs Million)

No	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
86	Railway or tramway locomotives, rolling-stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electro-mechanical) traffic signalling equipment of all kinds	8	0	0
87	Vehicles other than railway or tramway rolling-stock and parts and accessories thereof	7,986	3	120
88	Aircraft, spacecraft and parts thereof	288	3	108
89	Ships, boats and floating structures	2,054	2	30
90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	1,862	945	306
91	Clocks and watches and parts thereof	743	531	254
92	Musical instruments; parts and accessories of such articles	27	0	0
93	Arms and ammunition; parts and accessories thereof	17	0	0
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings	2,024	52	85
95	Toys, games and sports requisites; parts and accessories thereof	635	172	40
96	Miscellaneous manufactured articles	917	312	60
97	Works of arts, collectors' pieces and antiques	82	3	2
Total		165,661	58,215	13,753

Membership List



	Name of Company	Group
1	5 St James Court	Other Business Services
2	A & W Wong Ltd.	Commerce
3	A. Abdul Rahim Oosman & Co. (Magasin Bleu)	Commerce
4	Aadicon Biotechnologies Ltd.	Other Business Services
5	ABC Logistics Ltd.	Logistics
6	ABC Motors Co. Ltd.	Commerce
7	Abdul Rafay Madina Oriental Co. Ltd.	Commerce
8	Abdullasonco Ltd.	Commerce
9	Abhimanyoo Hurree	Other Business Services
10	ACCA Mauritius	Financial Services
11	ActBis (Groupe AFNOR)	Other Business Services
12	Admel House Ltd.	Commerce
13	Advantedge Public Relations & Corporate Events Ltd.	Other Business Services
14	AEL DDS Ltd	Logistics
15	Air Mauritius Limited.	Tourism
16	Airports of Mauritius Co. Ltd.	Other Business Services
17	Ajanta Pharma (Mauritius) Ltd.	Industry
18	Alcohol & Molasses Export Ltd.	Commerce
19	Alentaris Ltd.	Other Business Services
20	Alexander K. Consulting Ltd.	Property Development
21	Allfinanz Consulting Ltd.	Financial Services
22	Alpha Facilities Group Ltd.	Other Business Services
23	Amicorp (Mauritius) Ltd.	Financial Services
24	Amity Institute of Higher Education	Other Business Services
25	Anglo African Ltd	ICT
26	APEXHOM	Industry
27	Appavoo & Associates	Financial Services
28	Aquarelle Clothing Ltd.	Industry
29	Aricsons & Co. Ltd.	Commerce
30	Arkolac	Industry
31	Arning Co. Ltd.	Other Business Services
32	Asea Brown Boveri Ltd.	Other Business Services
33	ASM Supermarket Ltd.	Commerce
34	Association des Hôteliers et Restaurateurs de L'île Maurice (AHRIM)	Tourism
35	Association Mauricienne des Femmes Chefs d'Entreprise	Other Business Services
36	Association of Mauritian Manufacturers	Industry
37	Association Professionnelle des Agents Maritimes Mauriciens	Logistics
38	Association Professionnelle des Transitaires	Logistics
39	ATICS Ltd.	Other Business Services
40	Atom Travel Services Ltd	Tourism
41	ATS Ltd.	Commerce
42	Aurdally Brothers Co. Ltd.	Industry
43	Avipro Co. Ltd.	Industry
44	Axess Limited	Commerce
45	Ayoob Cassim & Co Ltd.	Commerce
46	BA Logistics Ltd.	Logistics
47	Bacotex Ltd.	Industry
48	BAI Co (Mtius) Ltd.	Financial Services
49	Baines Trust and Corporate Services Ltd.	Financial Services
50	Bank of Baroda	Financial Services

	Name of Company	Group
51	Bank One Ltd.	Financial Services
52	Banker Shoes Ltd	Industry
53	Banque des Mascareignes Ltée.	Financial Services
54	Barclays Bank Mauritius Limited	Financial Services
55	Batimex Limited	Commerce
56	Bella Bijoux Co. Ltd.	Commerce
57	Bharat Telecom Ltd.	ICT
58	Bhumishq Technologies Ltd.	ICT
59	Bhunjun & Sons Ltd.	Property Development
60	Bijouterie Sahadeo Beedah	Industry
61	Bijouterie Souverain	Industry
62	Bilal Sulliman Trading Ltd.	Commerce
63	Blanche Birger Co. Ltd.	Commerce
64	Blast PR and Events Ltd.	Other Business Services
65	Blended Services Ltd.	Other Business Services
66	Blue Life Limited	Property Development
67	Bonny Air Travel & Tours Ltd.	Tourism
68	Bourse Africa Limited	Other Business Services
69	BPML Freeport Services Ltd.	Logistics
70	Bramer Banking Corporation Ltd.	Financial Services
71	Brink's (Mauritius) Ltd	Other Business Services
72	British American Tobacco (Mauritius) PLC.	Commerce
73	Bureau Veritas S. A. MAURITIUS	Other Business Services
74	Butter & Dairy Enterprises Ltd.	Industry
75	Caunhye Bijoux Ltd.	Commerce
76	Central Business Equipment Ltd.	Other Business Services
77	Cernol Chemicals Ltd.	Industry
78	Change Act	Other Business Services
79	Chantier de Plaisance	Commerce
80	Cheribinny Limited	Financial Services
81	Chicken Master Co. Ltd.	Industry
82	Chinese Chamber of Commerce	Affiliated Association
83	Chue Wing & Co. Ltd.	Commerce
84	Cie. de Transports Commerciaux Ltd.	Logistics
85	Cie. des Magasins Populaires Ltée. (MONOPRIX)	Commerce
86	Cie. Mauricienne de Commerce Ltée.	Commerce
87	Cie. Mauricienne de Textile Ltée.	Industry
88	CIEL Limited	Industry
89	CIM Finance Ltd.	Financial Services
90	Cim Global Management Services Ltd.	Financial Services
91	City Brokers Ltd.	Financial Services
92	City Call Ltd.	ICT
93	CMT International Trading Ltd.	Commerce
94	Compagnie d'Exploitation Agricole Ltée.	Other Business Services
95	Compuspeed Ltd.	ICT
96	Concorde Tourist Guide Agency Ltd.	Tourism
97	Consultancy Co. Ltd. (CCL)	Other Business Services
98	Coprim Ltée.	Property Development
99	Coral eSecure (Mtius) Ltd.	Other Business Services
100	Coroi Maurice Ltée.	Commerce

	Name of Company	Group
101	Corson Tea Estate Co. Ltd.	Industry
102	Courts Mauritius Ltd.	Commerce
103	Crains Technologies Limited	ICT
104	Cread & Co. Ltd.	Other Business Services
105	Creasim Ltée.	Industry
106	Creations Bijem Ltée.	Industry
107	Credit Guarantee Insurance Co. Ltd.	Financial Services
108	CSL (Call Services Ltd)	ICT
109	Currimjee Jeewanjee & Co. Ltd.	Commerce
110	D H L (Mauritius) Ltd.	Logistics
111	Dahal Trading Co. Ltd.	Commerce
112	Daiichi Process (Mauritius) Ltd.	Industry
113	Damco Logistics (Mauritius) Ltd.	Logistics
114	Dando Pub & Co. Ltd.	Commerce
115	Data Communications Ltd.	ICT
116	DCCDM Management Services Ltd.	Other Business Services
117	Desbro Trading Ltd.	Commerce
118	Doggeesnaxx Ltd.	Industry
119	Drishti Eyes Mauritius Trading Limited	Other Business Services
120	Dry Cleaning Services Ltd.	Other Business Services
121	E. C. Oxenham & Co. Ltd.	Industry
122	E. G. H. Co. Ltd. & Cie.	Commerce
123	Eastern Trading	Commerce
124	Ebrahim Dawood Ltd.	Commerce
125	Eclair Batteries Co. Ltd.	Industry
126	Ecocredit Finance Ltd.	Financial Services
127	Edendale Ltd	Commerce
128	Editions Australes Internationales Ltée.	Industry
129	Emcar Ltd	Commerce
130	EME Ltd.	Other Business Services
131	Eminence Marketing Ltd.	Industry
132	EMS Consulting	Other Business Services
133	Emtel Ltd.	ICT
134	Engen Petroleum (Mauritius) Ltd	Commerce
135	Engitech Ltd.	Commerce
136	ENL Corporate Services Ltd.	Commerce
137	EPI Contracting & Co. Ltd.	Industry
138	ERC Ltée	Logistics
139	Ernst & Young Ltd.	Other Business Services
140	Esko & Co. Ltd.	Industry
141	Esquel (Mauritius) Ltd	Industry
142	Essar Energy Overseas Limited	Commerce
143	Etoile d'Orient Ltée.	Commerce
144	Ets Aboobakar & Cie. Ltd.	Commerce
145	EURO CRM Mauritius Ltd.	ICT
146	Evaco Ltd	Property Development
147	Everstone Capital Limited	Financial Services
148	Evonue Digital	ICT
149	Expolanka Freight Limited	Logistics
150	F. Hossen (Opticians) Ltd.	Other Business Services

	Name of Company	Group
151	Fafa Enterprises Ltd.	Industry
152	Fast Foods Limited	Industry
153	Federal Trading Ltd.	Commerce
154	Filao Ltée.	Industry
155	Fine Foods Marketing Ltd	Commerce
156	Floreal Knitwear Ltd.	Industry
157	Florecol Industry Ltd.	Industry
158	Food Cannery Ltd.	Industry
159	Foresite Limited	Property Development
160	Forges Tardieu Ltd.	Industry
161	Fourpro Consulting Ltd.	Commerce
162	France Maritime Agency Ltd CMA CGM	Other Business Services
163	FRCI (Formation Recrutement et Conseil Informatique Ltée)	ICT
164	Freight Academy Ltd	Other Business Services
165	Freight and Transit Co. Ltd. (FTL)	Logistics
166	Freightnet Cargo Services Ltd.	Logistics
167	FTM (Mtius) Ltd.	Commerce
168	G2D Development Services Co. Ltd.	ICT
169	Gamma Construction Ltd.	Industry
170	Gaz Carbonique Ltd.	Industry
171	Gazella Ltd.	Commerce
172	General Aviation (Mauritius) Ltd.	Tourism
173	General Construction Co. Ltd.	Industry
174	Genuine Services Ltd.	Other Business Services
175	Ghilane Co. Ltd.	Commerce
176	Global Distribution Ltd.	Commerce
177	Global Finance Mauritius	Financial Services
178	Golden Offer Co. Ltd.	Commerce
179	Grays Inc. Ltd.	Industry
180	Grewals (Mauritius) Ltd.	Commerce
181	Gumboots & Protectivewear Manufacturing Ltd.	Industry
182	Gung Ho Ltd.	Other Business Services
183	H. Vaulbert de Chantilly Ltd.	Commerce
184	Habib Bank Ltd.	Financial Services
185	Happy World Ltd.	Commerce
186	Hardwares Point Ltd.	Industry
187	Hardy Henry & Cie. Ltée.	Commerce
188	Harel Mallac & Co. Ltd. (Harel Mallac Group)	Commerce
189	Hassam Moussa Rawat	Commerce
190	Hassen Taher Seafoods Mtius Ltd.	Industry
191	Hennessy Park Hotel	Tourism
192	Historic Marine Ltd.	Industry
193	Holcim (Mauritius) Ltd	Industry
194	Home Builders Ltd.	Property Development
195	Hong Kong Store Ltd.	Commerce
196	Hooloomann & Associates Ltd.	Other Business Services
197	HPL Chemicals Ltd	Commerce
198	IBL HealthActiv (Medical Trading Co. Ltd.)	Commerce
199	Ibrahim Edo & Sons Ltd.	Commerce
200	ICE	Financial Services

Membership List



	Name of Company	Group
201	Ideas Ltd.	Commerce
202	Iframac Ltd.	Commerce
203	Iliad Management Ltd.	Property Development
204	Image Concept Ltd.	Logistics
205	Immobilier et Conseil Ltée.	Property Development
206	Inchcape Shipping Services (Mauritius) Ltd.	Logistics
207	India Capital Management Ltd	Financial Services
208	Indian Cloud & Development Ltd.	ICT
209	Indian Ocean Consultancy and Development & Co. Ltd.	Industry
210	Indian Ocean Export Ltd.	Commerce
211	Indian Oil (Mauritius) Ltd.	Commerce
212	Indian Traders' Association	Affiliated Association
213	Innodis Ltd.	Industry
214	Innovetic Ltée.	ICT
215	Intercontinental Mauritius Resort	Tourism
216	Intermart Mtius Ltd	Commerce
217	International Distillers (Mauritius) Ltd.	Industry
218	International Financial Services Ltd.	Financial Services
219	International Motors Co. Ltd.	Commerce
220	IREKO Holdings Ltd	Property Development
221	Ireland Blyth Ltd.	Commerce
222	Isen Ltd.	Commerce
223	Island Life Assurance Co. Ltd.	Financial Services
224	ISODOM (Mauritius) Ltd.	ICT
225	IV Play Garment Co. Ltd.	Commerce
226	J & P Coats (Mtius) Ltd.	Industry
227	J. Kalachand & Co. Ltd.	Commerce
228	J. Rujbaully Trading Co. Ltd.	Commerce
229	Jack Tellor (International) Ltd.	Industry
230	JBA Investment Holdings Ltd.	Property Development
231	Joonas & Co. Ltd.	Commerce
232	JSS Academy of Technical Education	Other Business Services
233	Juris Tax Ltd.	Financial Services
234	Juristconsult Chambers	Other Business Services
235	K P M G	Other Business Services
236	Kalexius (Mauritius) Ltd	Other Business Services
237	Kalija BPO Mauritius Ltd	ICT
238	Kalis Investment Ltd.	Property Development
239	Kayt's Ltd	Commerce
240	Knight Trading Agency Co. Ltd.	Commerce
241	Kuehne+Nagel Limited	Logistics
242	L S P Ltd.	Industry
243	La Nouvelle Bonne Marmite Ltée.	Tourism
244	La Trobe Co. Ltd.	Commerce
245	Labella Ltd	Commerce
246	Lafarge (Mauritius) Cement Ltd.	Commerce
247	Lake Eye Ltd.	Property Development
248	Lampotang & Co. Ltd.	Commerce
249	Lampotang & Siew Architects Ltd.	Property Development
250	Law Chambers	Other Business Services

	Name of Company	Group
251	Le Meritt Holdings Ltd.	Property Development
252	Le Warehouse Ltd.	Commerce
253	Leal Group	Commerce
254	Les Brûleries de la Fournaise Ltée.	Industry
255	Les Gaz Industriels Ltd.	Industry
256	Les Moulins de La Concorde Ltée.	Industry
257	Li Wan Po & Co. Ltd.	Commerce
258	Life Insurance Corporation of India	Financial Services
259	Linea Pharmaceuticals (Int) Ltd.	Commerce
260	Linea Pharmaceuticals Ltd.	Commerce
261	Lising & Co. Ltd.	Commerce
262	Lising International Export Co. Ltd.	Commerce
263	Livestock Feed Ltd.	Industry
264	LKLK Electrical & Lighting Ltd	Commerce
265	London Telephone Systems Ltd.	ICT
266	M. I. Kathrada & Sons Ltd.	Commerce
267	M. S. Lauthan (MSL) Ltd.	Commerce
268	Maconde Lime Co. Ltd.	Industry
269	Mado Parfums & Co. Ltd.	Commerce
270	Maersk (Mauritius) Ltd.	Logistics
271	Magilyn Ltée.	Other Business Services
272	Manage-Consult Studio WEST-EAST Ltd.	Other Business Services
273	Margarine Industries Ltd.	Industry
274	Maurco Ltd.	Commerce
275	Maurice Publicité Ltée.	Other Business Services
276	Mauriflex (Flexo Printing and Packaging) Ltd.	Industry
277	Maurilait Production Ltée.	Industry
278	Mauriplage Investment Co. Ltd.	Tourism
279	Mauristea Investment Co. Ltd.	Industry
280	Mauritian Eagle Insurance Co. Ltd.	Financial Services
281	Mauritius Bankers Association Limited	Financial Services
282	Mauritius Chamber of Merchants	Affiliated Association
283	Mauritius Chemical & Fertilizer Industry Ltd.	Industry
284	Mauritius Commercial Bank Ltd.	Financial Services
285	Mauritius Cosmetics Ltd.	Industry
286	Mauritius Duty Free Paradise Co. Ltd.	Commerce
287	Mauritius Freeport Development	Logistics
288	Mauritius International Trust Co. Ltd.	Other Business Services
289	Mauritius Jinfei Economic Trade and Cooperation Zone Co. Ltd.	Property Development
290	Mauritius Oil Refineries Ltd.	Industry
291	Mauritius Union Group	Financial Services
292	Mauvilac Industries Ltd.	Industry
293	Mayflower Centre Ltd.	Commerce
294	MC Vision Ltd.	Other Business Services
295	MCJ Consultant Ltd	Financial Services
296	MCL Freight Services Ltd.	Logistics
297	Meaders Feeds Limited	Industry
298	Mechanical Transport Co. Ltd.	Logistics
299	Mechanization Co. Ltd.	Commerce
300	Mediacall Ltd.	ICT

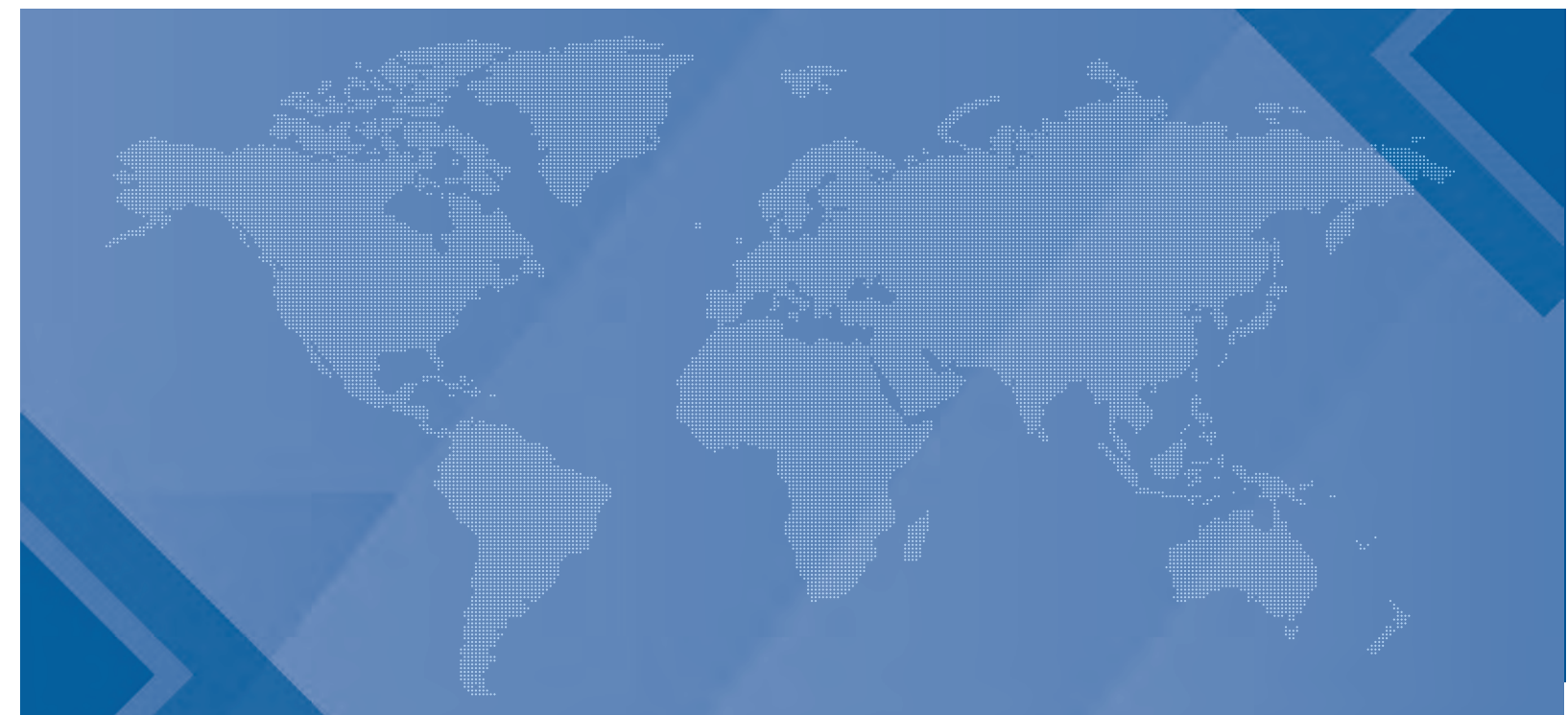
Name of Company	Group
301 Medical Eye Centre Ltd.	Commerce
302 Mer des Mascareignes Ltée.	Industry
303 Metal Can Manufacturers Ltd.	Industry
304 Metal Casting and Pressing Industry Ltd.	Industry
305 Metex Trading Co. Ltd.	Commerce
306 Meubles Domingue (Mfg) Ltd.	Other Business Services
307 Microsoft Indian Ocean Islands Ltd.	ICT
308 Mimosa Co. Ltd.	Commerce
309 Minerva Fiduciary Services (Mauritius) Ltd.	Other Business Services
310 Miroverre Ltd.	Industry
311 MITIA	ICT
312 Mitrosh Co. Ltd.	Commerce
313 Mont Calme Ltd.	Industry
314 Moore Stephens	Financial Services
315 Mopirove Ltd.	Industry
316 Motorex Ltd.	Commerce
317 MPCB Ltd (Mauritius Post and Cooperative Bank Ltd)	Financial Services
318 MSJ Ltd. - Unicorn Trading Company	Commerce
319 MSM Group of Companies	Industry
320 NATEC Medical Ltd.	Industry
321 Neel Industries Ltd	Industry
322 Neetoo Industries & Co. Ltd.	Industry
323 Nestlé's Products (Mtius) Ltd.	Commerce
324 New Cold Storage Co. Ltd.	Commerce
325 New Goodwill Co. Ltd.	Industry
326 New Maurifoods Ltd.	Industry
327 Nidomac & Co. Ltd.	Industry
328 Nova Industries Ltd.	Industry
329 Now Here Ltd/Enthea	Property Development
330 Nuevotech Solutions Ltd.	ICT
331 Nundun Gopee Co. Ltd.	Industry
332 Ollauma Ltd.	Commerce
333 Omnicane Management & Consultancy Ltd.	Industry
334 One Valduis Co. Ltd.	Other Business Services
335 Onsiang Bros & Co. Ltd.	Commerce
336 Optissimo Ltd.	Other Business Services
337 Orbit Health Care Services Ltd.	Other Business Services
338 Osaf Group of Company	Commerce
339 OTAM	ICT
340 Pack Plastics Ltd.	Industry
341 Palm Step Electronics Ltd.	Industry
342 Panagora Marketing Co. Ltd.	Commerce
343 Paper Plus Ltd.	Industry
344 Pascal Computer Services Ltd.	Commerce
345 Pex Hydraulics (Mtius) Ltd.	Other Business Services
346 Pharmacie Nouvelle Ltd.	Commerce
347 Phoenix Beverages Limited	Industry
348 Phytovert Co. Ltd.	Other Business Services
349 Pick and Buy Ltd. (Winner's)	Commerce
350 Pick N Eat Ltd.	Commerce

Name of Company	Group
351 Plasmio Ltd.	Industry
352 Plastic Industry (Mtius) Ltd.	Industry
353 Powertech Ltd.	Industry
354 Précigraph Ltd.	Industry
355 Prelooson Ltd.	Commerce
356 Prestige Concept (Mauritius) Ltd.	Tourism
357 PrimeCapital Management Ltd.	Financial Services
358 Princes Tuna (Mauritius) Ltd.	Industry
359 Proaktiv PR Ltd.	Other Business Services
360 Profilage Océan Indien Ltée.	Industry
361 Publi-Promo Ltd.	Other Business Services
362 PwC	Other Business Services
363 Quality Beverages Ltd.	Industry
364 QuEnSH Dynamics Ltd.	Other Business Services
365 Rabroco Import and Export Ltd.	Commerce
366 Raffray Brothers & Co. Ltd.	Commerce
367 Ralph I O	Commerce
368 Ramloll Bhooshan Renovation and Building Ltd.	Property Development
369 Real Estate Association (Mauritius) Ltd	Property Development
370 Reefcube Ltd	ICT
371 Regent Press Co. Ltd.	Industry
372 Rehm-Grinaker Construction Co. Ltd.	Industry
373 Rentacolor (Mauritius) Ltd.	Commerce
374 Resiglas Co. Ltd.	Industry
375 Rey & Lenferna Ltd.	Commerce
376 RHT Holding Ltd.	Other Business Services
377 Rhumerie des Mascareignes Ltée.	Industry
378 Robert Le Maire Intergraph Ltée.	Commerce
379 Robert Yip Tong Enterprises & Co. Ltd. (Kawai Music Centre)	Commerce
380 Rogers & Co. Ltd.	Commerce
381 Rosemees Company Limited	ICT
382 Royal Shipping Ltd.	Commerce
383 S K C Surat & Co. Ltd.	Commerce
384 Saba Maintenance Ltd.	Industry
385 Saf Food Distributors Ltd.	Commerce
386 Saint Aubin Ltée	Industry
387 Saveurs Végétales Ltée.	Industry
388 SBI (Mauritius) Ltd.	Financial Services
389 SBR Investments Ltd.	Commerce
390 SCETIA Ltée.	Commerce
391 SCOMAT Ltée	Commerce
392 Scott & Co. Ltd.	Commerce
393 Seculogix Ltd.	Industry
394 Seven Amps Ltd.	Other Business Services
395 Sewraz Sons Ltd.	Commerce
396 SGS (Mauritius) Ltd.	Other Business Services
397 Shafa Furniture Ltd.	Industry
398 Shandi Estateman Co. Ltd.	Property Development
399 Shoprite (Mauritius) Ltd	Commerce
400 Sign Art Ltd.	Industry

	Name of Company	Group
401	SIMS International Trading Ltd	Commerce
402	SLX Ntech-Vision Ltd.	ICT
403	Snehan Freight Ltd	Logistics
404	Soamshra Ltd	Tourism
405	Soap & Allied Industries Ltd	Industry
406	Société Luximon Gunnoo	Industry
407	Sofap Ltd.	Industry
408	Solutions Eau et Environnement Ltée.	Other Business Services
409	Somags Ltée.	Commerce
410	Somatrans SDV Ltd	Logistics
411	Sotraviv Ltée.	Industry
412	Southbond Shipping Agency Ltd	Logistics
413	Stag Beverages Limited	Industry
414	Standard Chartered Bank (Mauritius) Ltd.	Financial Services
415	Stanford Cove	Commerce
416	Star Knit Trading Company Limited	Commerce
417	Star Knitwear Group Ltd.	Industry
418	State Bank of Mauritius Ltd.	Financial Services
419	State Informatics Limited	ICT
420	State Land Development Company Ltd.	Property Development
421	Streak Designs Ltd.	Other Business Services
422	Suchem Ltd. (Member of Harel Mallac Group)	Commerce
423	Sugarex Ltd.	Commerce
424	Sun Packaging Co. (Mauritius) Ltd.	Industry
425	Sunsheel & Co. Ltd.	Commerce
426	Super Hi Foods Ltd.	Commerce
427	Superdist Ltd.	Commerce
428	Supintex Ltd.	Commerce
429	Swan Insurance Co. Ltd.	Financial Services
430	Symbiant Technologies Ltd.	Commerce
431	Systems Building Contracting Ltd.	Other Business Services
432	T & T International Foods Ltd.	Industry
433	Tamak Textile Ltd.	Industry
434	Tayelamay and Sons Enterprise Ltd.	Property Development
435	Taylor Smith & Co. Ltd.	Logistics
436	Tea Blenders Ltd.	Commerce
437	Techtonic Ltd.	Commerce
438	Tek International Ltd.	Commerce
439	Terragri Ltd.	Industry
440	Tex Services Ltd.	Other Business Services
441	Te-X-Pert International Ltd.	Industry
442	The Anglo-Mauritius Assurance Society Ltd.	Financial Services
443	The Hongkong and Shanghai Banking Corporation Ltd.	Financial Services
444	The Mauritius Molasses Co. Ltd.	Other Business Services
445	The United Basalt Products Co. Ltd.	Industry
446	TheBrandHouse Ltd	Commerce
447	Thon des Mascareignes	Industry
448	Tires Specialist Tiremaster Ltd	Commerce
449	TNS Analysis	Other Business Services
450	TNS Tobacco Co. Ltd.	Commerce

	Name of Company	Group
451	TNY Ltd.	Commerce
452	Tornado Ltd.	Commerce
453	Total (Mauritius) Ltd.	Commerce
454	Touchwood Ltd.	Commerce
455	Toyota (Mauritius) Ltd.	Commerce
456	T-Printers Co. Ltd.	Industry
457	Tractor and Equipment (Mauritius) Ltd.	Commerce
458	Trait D'Union Ltée.	Industry
459	Tresor Noir Ltd.	Commerce
460	Trimetys Ltée.	Commerce
461	Tri-Pro Administrators Ltd.	Financial Services
462	Tropical Paradise Co. Ltd.	Tourism
463	Turquoise Management Ltd	Financial Services
464	Udis Ltée.	Commerce
465	Uniconsults Ltd	ICT
466	Union Corporate Limited	Other Business Services
467	Union Shipping Ltd.	Logistics
468	United Africa Feeder Line	Logistics
469	United Docks Ltd.	Other Business Services
470	Universal Development Corp. (Pty) Ltd.	Commerce
471	V. d'Unienville & Associates Co. Ltd.	Property Development
472	V. Parmar Wind Power Ltd.	Industry
473	Vasco Mascareignes Ltd.	Financial Services
474	Velogic Ltd.	Logistics
475	Vivo Energy Mauritius Ltd.	Commerce
476	Wally Plush Toys Ltd.	Industry
477	WE Ltd	Other Business Services
478	Web Ltd.	ICT
479	Wendover Retail Co. Ltd.	Commerce
480	Westcon Africa (Mauritius) Ltd	ICT
481	Woolworths Mauritius Limited	Commerce
482	World Tropicals Ltd.	Commerce
483	XII Monkeys Ltd.	Other Business Services
484	Yes Solutions Ltd.	ICT
485	Yiptong & Sons Ltd.	Commerce
486	Young Bros (Plastics) Co. Ltd.	Commerce
487	Zee Multimedia (Maurice) Limited	Other Business Services
488	Zone Eighty Eight Ltd.	ICT

Delegates and Advisers



STATUTORY BODIES	Delegates/ Advisers	Frequency of Meetings / Committees
Information and Communication Technologies Advisory Council	Barlen Pillay / Fazlee Dhuny	Monthly or more
Jewellery Advisory Council	Renganaden Padayachy	Monthly
Mauritas	Raju Jaddoo / Anwar Kaidoo	Quarterly
Mauritius Ports Authority	Mahmood Cheeroo / Raju Jaddoo Sarada Moothoosamy	Monthly
Mauritius Standards Bureau	Anwar Kaidoo / Rengandaden Padayachy	Monthly
MBGS Loan Approval Committee	Renganaden Padayachy	Twice Monthly
Sir Seewoosagur Ramgoolam Foundation Board	Ashraf Joomun	Quarterly
Port Productivity Committee	Renganaden Padayachy	
Port Users' Council	Mahmood Cheeroo/ Raju Jaddoo Renganaden Padayachy	Monthly
Regional Cooperation Council	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
UOM Consultative Committee	Raju Jaddoo	

STANDING COMMITTEES	Delegates/ Advisers	Frequency of Meetings / Committees
Advisory Council on Hydrocarbon and mineral Exploration Cluster	Raju Jaddoo	
Advisory Council of Seaport Related Activities	Raju Jaddoo	
Advisory Council on Marine Renewable Energy	Raju Jaddoo	
APEI Committee	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	Monthly
COMESA Trade and Customs Committee	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
Consumer Protection Issues	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
Hire Purchase Committee	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
Joint Working Group - Turkey	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	Monthly
OTAM Committee	Barlen Pillay	Quarterly
OTAM/MITIA/CCIFM/MCCI Committee	Barlen Pillay	Quarterly
MRA Stakeholders Meeting	Rooma Narrainen	
Price Observatory Management Committee	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
Public/Private Coordination and Coherence Committee on Africa Strategy	Raju Jaddoo Rooma Narrainen	Monthly
SADC National Committee	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	Quarterly
Single Window Technical Committee	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	

STANDING COMMITTEES	Delegates/ Advisers	Frequency of Meetings / Committees
Tripartite Trade Negotiating Forum and Technical Working Groups	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	Quarterly
WTO	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen Barlen Pillay	Monthly
Joint Working Group (JWG) - Pakistan	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	Monthly
Joint Working Group - Tunisia	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
SADC Trade Negotiating Forum	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
Trade and Investment Framework Agreement (TIFA)	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	Twice Monthly
Tripartite Trade Negotiating Forum	Mahmood Cheeroo / Raju Jaddoo Rooma Narrainen	
Local Trade Committees	Rooma Narrainen	Monthly

PRIVATE COMPANIES	Delegates/ Advisers	Frequency of Meetings / Committees
Mauritius Network Services Ltd.	Mahmood Cheeroo / Raju Jaddoo Ganesh Ramalingum	6 times yearly
Enterprise Mauritius	Mahmood Cheeroo / Raju Jaddoo Renganaden Padayachy	6 times yearly
Mauritius-Africa Fund Ltd.	Raju Jaddoo	
Maurinet Investment Ltd.	Cédric de Spéville Mahmood Cheeroo / Raju Jaddoo Ganesh Ramalingum Rooma Narrainen Ashraf Joomun	Twice Yearly
Société de la Chambre et de la Fédération	Ahmed Parkar Mahmood Cheeroo / Raju Jaddoo	Twice Yearly
MACCS LTD	Kiran Juwaheer Mahmood Cheeroo / Raju Jaddoo Sarada Moothoosamy Ganesh Ramalingum	

PRIVATE SECTOR BODIES	Delegates/ Advisers	Frequency of Meetings / Committees
Joint Economic Council	Ganesh Ramalingum Mahmood Cheeroo / Raju Jaddoo	Quarterly
Mauritius Employers' Federation	Cédric de Spéville Kiran Juwaheer Daniel Ah Chong	Monthly
MCCI Foundation	Timothy Taylor Mahmood Cheeroo / Raju Jaddoo	Quarterly

Delegates and Advisers

INTERNATIONAL ORGANISATIONS	Delegates/ Advisers	Frequency of Meetings / Committees
Association of SADC Chambers of Commerce and Industry (ASCCI)	Ganesh Ramalingum Mahmood Cheeroo / Raju Jaddoo	Yearly
COMESA Business Forum	Ganesh Ramalingum Mahmood Cheeroo / Raju Jaddoo	Yearly
GS1	Mahmood Cheeroo / Raju Jaddoo Barlen Pillay	
International Chamber of Commerce (ICC)	Ganesh Ramalingum Mahmood Cheeroo / Raju Jaddoo	
Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI)	Ganesh Ramalingum Mahmood Cheeroo / Raju Jaddoo	Twice Yearly
Union of African Chambers of Commerce, Industry, Agriculture and Professions (UACCIAP)	Ganesh Ramalingum Mahmood Cheeroo / Raju Jaddoo	Twice Yearly

**The Mauritius Chamber
of Commerce and Industry**

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