

ANNUAL REPORT 2016-2017

L'expérience de l'avenir





MISSION STATEMENT

To serve and promote the interests of the business community in playing a leading role in the economic development of Mauritius.

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ADVOCACY

DEVELOPMENT IN SERVICES

REGIONAL & INTERNATIONAL COOPERATION

COMMUNICATIONS

MCCI BUSINESS SCHOOL LTD.



COUNCIL MEMBERS

2016-2017

Council Members 2016-2017

President

Mr. Azim Currimjee

(Industry Group)
Quality Beverages Ltd.
Royal Road
Belle Rose

Vice-President

Mr. Marday Venkatasamy CSK

(Industry Group)
Filao Ltée.
Public Road
Riche Terre

Industry Group

Mr. Shemboosingh (Beas) Cheekhooree

The Mauritius Chemical & Fertilizer Industry Ltd.
Fort George
Port-Louis

Mr. Sébastien Mamet

Terragri Ltd.
18, Édith Cavell Street
Port-Louis

Commerce Group

Mr. Rishaad Currimjee

Currimjee Jeewanjee & Co. Ltd.
38, Royal Street
Port-Louis

Mr. Cédric Lagesse

Panagora Marketing Ltd,
Pont Fer
Phoenix

Mr. Charles P. Harel

Harel Mallac & Co. Ltd.
18, Edith Cavell Street
Port-Louis

Mr. Junaid Muslun

Pick N Eat Ltd.
Gentilly
Moka

Financial Services Group

Mr. Bertrand Casteres

The Mauritius Union Assurance Cy. Ltd.
4, Léoville l'Homme Street
Port-Louis

Mrs. Aisha Timol

Mauritius Bankers' Association
15th Floor, Newton Tower
Sir William Newton Street
Port-Louis

Tourism Group

Mr. Jocelyn Kwok

Association des Hôteliers et Restaurateurs – Ile Maurice (AHRIM)
5th Floor, Barkly Wharf
Caudan Waterfront
Port-Louis

Logistics Group

Mr. Julien Vitry Audibert

Freight & Transit Co. Ltd.
Royal Road
Pointe aux Sables

ICT Group

Mr. Ganesh Ramalingum

OTAM
c/o The Mauritius Chamber of Commerce and Industry
6, Adolphe de Plevitz Street
Port-Louis

Property Development Group

Mr. Joel Bruneau

Omnican Management & Consultancy Ltd.
7th floor, Anglo-Mauritius House
Adolphe de Plevitz Street
Port-Louis

Other Business Services Group

Mrs. Marie France Chamary

Association Mauricienne des Femmes Chefs d'Entreprise
c/o ISYS Evolution Ltd.
83, Robert Edward Hart Street
Rose-Hill

Mr. Navindranath Hooloomann

Hooloomann & Associates Ltd.
90, St. Jean Road
Quatre-Bornes

Affiliated Associations (Permanent Seats)

Mr. Shehzad Ahmed

Mauritius Chamber of Merchants
c/o Abdullasonco Ltd.
Louis Pasteur Street
Port-Louis

Mr. Sathiamoorthy Sunassee, G.O.S.K.

Indian Traders' Association
c/o S. Sunassee
Sir William Newton Street
Port-Louis

Mr. Lloyd Lai Fak Yu

Chinese Chamber of Commerce
Suite 206, Jade Court
Jummah Mosque Street
Port Louis

Co-opted Members

Mrs. Hélène Échevin

Suchem Ltd.
Allee des Manguiers
Pailles

Mr. Sylvan Oxenham

Association of Mauritian Manufacturers
c/o MCCI
6, Adolphe de Plevitz Street
Port-Louis

In Attendance

Mr. Raj Makoond

Business Mauritius
MEF-MCCI Building
Ébène Cyber City
Ébène



COUNCIL MEETINGS

2016-2017: ATTENDANCE

Council Meetings 2016-2017: Attendance

Council Meetings 2016 / 2017 : Attendance		2016
		Special
		1 31.03.16
Names		
Mr. Azim Currimjee (Quality Beverages Ltd.)	✓	
Mr. Marday Venkatasamy (Filao Ltée.)	✓	
Mr. Shehzad Ahmed (Mauritius Chamber of Merchants)	✓	
Mr. Julien Audibert (Freight & Transit Co. Ltd.)	✓	
Mr. Joel Bruneau (Omnican Mangement & Consultancy Ltd.)	✓	
Mr. Bertrand Casteres (The Mauritius Union Assurance Cy. Ltd.)	✓	
Mrs. Marie France Chamary (Association Mauricienne des Femmes Chefs d'Entreprises)	✓	
Mr. Shemboosingh (Beas) Cheekhooree (The Mauritius Chemical & Fertilizer Industry Ltd.)	✓	
Mr. Rishaad Currimjee (Currimjee Jeewanjee & Co. Ltd.)	✓	
Mrs. Hélène Echevin (Suchem Ltd.)	✓	
Mr. Charles Harel (Harel Mallac & Co. Ltd.)	✓	
Mr. Navin Hooloomann (Hooloomann & Associates Ltd.)	*	
Mr. Jocelyn Kwok (AHRIM)	✓	
Mr. Cedric Lagesse (Panagora Marketing Ltd.)	✓	
Mr. Lloyd Lai Fak Yu (Chinese Chamber of Commerce)	✓	
Mr. Sébastien Mamet (Terragri Ltd.)	*	
Mr. Junaid Muslun (Pick & Eat Ltd.)	✓	
Mr. Sylvan Oxenham (Association of Mauritian Manufacturers)	●	
Mr. Ganesh Ramalingum (OTAM)	✓	
Mr. Sathiamoorthy Sunassee (Indian Traders' Association)	✓	
Mrs. Aisha Timol (Mauritius Bankers' Association)	✓	
Mr. Raj Makoond (Business Mauritius)	*	
In attendance: Mr. Raju Jaddoo (MCCI)	✓	
In attendance: Mrs. Sarada Moothoosamy (MCCI)	✓	

2016						2017	
3	4	5	6	7	8	1	2
28.04.16	09.06.16	04.08.16	14.09.16	25.10.16	15.12.16	02.02.17	21.03.17
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SPEECH OF THE PRESIDENT

at the 168th Annual General Meeting of the MCCI,
held on 30th March 2017, at the Labourdonnais
Waterfront Hotel, Caudan, Port-Louis.

Speech of the President



President Azim Currimjee delivering his speech on the State of the Economy.

It is my great honour to welcome you to the 168th Annual General Meeting of the Mauritius Chamber of Commerce and Industry. Thank you for your continuous support to our institution.

I would like to extend my special thanks to our Ministers, who have honoured this function with their presence. This is a strong testimony to the synergy that exists between the public and the private sector, which is so important in our economic model.

The State of the Economy address of the MCCI is entrenched in the traditions of this country. It is an exceptional opportunity for the private sector to reflect on the Mauritian economy from the perspective of the entrepreneurs of our country. Our role here today is a challenging one – we are here to look at our past for a better future.

After an interlude of exceptional world growth in the first decade of the 21st century, we are today evolving in a more typical outline of the global economy – similar to the post-Bretton Woods era. Since 2009, after the Global Financial Crisis, the growth rate is close to 3.5 percent.

In 2016, the macroeconomic scenario favoured by the IMF is that global

growth should stand at 3.1 percent, the second lowest growth in the recent years. Advanced economies were hit by new shocks bringing another slow-down in their growth rate and emerging and developing economies were unable to pull world economic activity.

In Mauritius, Growth is estimated at 3.6 percent in 2016, higher than the 2015 rate. This growth is largely based on the resilience of our internal demand, be it Consumption or Investment.

Indeed, consumption, the largest contributor to our GDP, has increased by 2.9 percent and investment has shown a growth of 5.7 percent, after a total contraction of more than 15 percent between 2012 and 2015. We are pleased to note a positive growth rate for both the private and public sectors, of 6.2 percent and 4.3 percent, respectively.

On the external front, our exports of goods and services has been receding and in 2016, we experienced a contraction of 2.4 percent in our exports after a negative growth of 0.7 percent in 2015.

We are going to come back to these main components of our GDP throughout this speech.



from left to right: Mr. Raju Jaddoo, Hon. Seetannah Lutchmeenaraidoo, Hon. Ashit Kumar Gungah, Hon. Soomilduth Bholah, Mr. Marday Venkatasamy.

The IMF, in its last update, points to a shifting global economic landscape. The promise of a return of protectionist measures and domestic looking policies in a number of the largest economies is one of the greatest challenges facing the world economy today. At the back of geo-political tensions and shifting policy-mixes, advanced and emerging economies alike are preparing themselves for this new era of economic development.

We are undeniably in a new economic order.

This analysis is further supported by the PwC in a report entitled "The World in 2050". The economists of the PwC made an important analysis of the economic forecasts of the new economic order.

Three main findings arise from this report.

Firstly, the report clearly shows a shift from the G7 countries to the E7 countries. In 2050, China, India, Brazil, Indonesia, Mexico, Russia and Turkey are going to represent nearly 50 percent of the world's GDP.

Secondly, the era of high economic growth of more than 4 percent is perhaps behind us. The average growth rate over the next 34 years - till 2050 - is expected to be of 2.5 percent in the world economy. The economic crisis of 2008 was in no way simply a cyclical choc.

And finally, the importance of demographics in the world economy. The PwC experts explain this shift in the world economic order in a simple term - demographics. Indeed, the five largest economic superpowers in 2050 - China, India, the Unites States, Indonesia and Brazil, are in 2017, the five most populated countries in the world.

In the years to come, we will have to adapt ourselves to this new economic era. And we believe that Mauritius is at a watershed point of its economic history. Hence this speech will try to put this in context.

Our own analysts at the MCCI have conducted a projection for Mauritius. We estimate that, in 2050, our GDP per capita will reach USD 30,000 in current prices. This projection is based on an average annual GDP Growth rate of 3.5 percent and a constant replacement rate.

However, the United Nations estimates show that, as from 2030, our population levels will start to decrease, due to a continuously decreasing fertility rate. The Malthusian policies of the last decades have indeed been extremely effective in curbing population growth.

Fertility rate is today at a mere 1.3 and at the rate we are going, our population levels will be of less than 800,000 by 2100.

This ticking bomb will undeniably affect our economic performance. And this is pure demographic dynamism.

We will be unable to sustain our economic growth rate with a receding population.

We need to adopt bold measures to address this unprecedented situation. Our economic development of tomorrow is shaped by our decisions of today. It will undoubtedly be one of the greatest deceptions of our history if we do not consider, as from now itself, the negative implications of a receding population on our future economic development.

Let me say it plainly here.

We need a significant increase in our population level.

We should not be afraid to open ourselves to foreign skills and talents. Let us not be of those who close ourselves. We need to open up our doors to knowledge, skills, and expertise to attract this famous **KNOWLEDGE FACTOR**.

We need more people to sustain our economic development.

In the next decades, we will not only be faced with the demographic bomb but also a rapidly ageing population. How can we expect an investor to lock its capital over a long period when it will be faced with a lack of labour on the market?

The United Nations study shows that our country's working age population will recede by nearly 150,000 individuals by 2050 and in 2100 the working age population will be less than half of what it is today.

Without foreign labour, the economic development of the country in the next 30 years will be limited, at best.

Let us not forget that we also largely owe our economic development to the foreign workers. And I must add that this openness which we had at the time of the EPZ boom of the must be maintained today. Our current economic growth rests critically on it, as is evidenced in the construction industry as we speak. It will be a tragedy if, after so many years of negative growth, that the Construction Industry is shackled by a restrictive policy on recruitment of foreign workers.

When we see what is happening in the world today, when we look at Brexit and the geo-political tensions throughout the world, we have huge opportunities to exploit.

There are many retired individuals in Western countries who are today willing to settle elsewhere. In Europe alone, there are over 400,000 British retirees who are in an uncertain situation due to Brexit.

We need a deliberate policy to attract those foreign retired individuals. We are one of the 10 most peaceful countries in the world and we are a country which makes foreigners 'dream'. Let us exploit this advantage that we have.

Our aim should be to attract 200,000 foreign retired individuals.

Those retired individuals will not be making use of the welfare economy, but rather use their pensions to spend locally, having a massive impact on economic activity- **on average a surplus of one percentage point in our economic growth.**

We need to welcome the world be they students, talents or retired individuals.

On the domestic side, we cannot go on with our unfair income tax policy which taxes children.

There is today no additional deduction as from the third child for a household with one working individual and the deduction for the second child is much lower than for the first.

Economic experts throughout the world advocate for the use of an equivalence scale where the first adult accounts for one unit of consumption, each additional adult for 0.5 and each child for 0.3 units of consumption. This is what we are proposing today.

Simply by harmonising this income tax threshold, the Government would send a strong signal that we are stopping the Malthusian policy of penalising those who have more than one child.

When we talk about demographics in a country, we need to address poverty.

Based on our estimates, more than 100,000 households in Mauritius today have a monthly income of less than Rs. 25,000 and this is not acceptable.

The World Bank's report "**Inclusiveness of Growth and Shared Prosperity**" comes as a wake-up call to all of us. It clearly shows that there has been a decline in consumption expenditure for those at the lower end.

How can we expect couples with an income of less than Rs. 25,000 to be incentivised to have children?

When we know that those at the lower end of the ladder have the highest propensity to consume - we understand that policies to increase the purchasing power of those households will have a highly positive impact on our economy.

We highly commend the Government's initiative of providing a monthly income support to some 12,000 households. But it is not enough. What about the others? What about the other 88,000 households?

In this new economic order, faced with an increasing gap between the have and the have-nots, a number of countries - Finland, India or Sweden - have adopted the negative income tax regime. As a small island economy, Mauritius is the ideal laboratory for the implementation of such an innovative model.

The introduction of this policy will be vital to address poverty, incentivise people to have more children and will provide an economic boost.

Our estimates show that the above measures could increase our GDP growth by one percentage points, ceteris paribus.

We cannot sustain having more than 30 percent of our children being left out after the end of primary education. If we take into account secondary education, more than 50 percent of our children are unprepared for the working environment.

This lack of education is one of the root causes of poverty. Indeed, according to Statistics Mauritius, an individual without a School Certificate is 10 times more likely to be poor than someone with at least an SC.

The 9-year schooling is a welcomed first step to our education reform, but we need to further build on that.

If we want to adapt ourselves to the challenges of 2050, we need to increase expenditure on education. It is not surprising that the countries with the highest levels of education are Denmark, Iceland, South Korea and New Zealand. These countries spend more than 7.5 percent of their GDP on education.

In 2050, jobs will be completely different from what they are today. We need to prepare ourselves for the Internet of Things, Artificial Intelligence, Robotics, amongst others. For that, we need to continuously re-invent our education model.

To accompany this transformation and to prepare for the challenges of tomorrow, we need to engage in a broad-based fiscal impulse and rationalisation process.

Ten years after the tax reform of 2006, with a clear aim to rationalise the fiscal policy of Mauritius with a uniform tax rate, we are still faced with more than 40 taxes and levies affecting the business community.

Is it normal that excise duty on just 20 products today contribute to nearly 20 percent of Government Revenue while customs duty, with more than 6000 HS Codes, only contribute to around 1 percent of the country's revenue?

Is it normal that we cannot recover VAT on around 10 percent of products in the country because they are exempt?

Is it normal that some sectors are today paying taxes on their turnover instead of profits?

Is it normal that a number of schemes are provided to some sectors while other sectors are penalised by special levies?

Our message is clear – taxation should be simple, taxation should be on profits and if we need to incentivise, it should be for all of us.

We need to prepare ourselves for the next 30 years. We will continuously be faced by heightened international competition and will be affected by new shocks in the world economy.

With the shaping of this new economic order, we need to look towards countries having the highest potential growth rate.

We highly commend the Government's initiative of renewing talks with India to conclude a Comprehensive Economic Cooperation and Partnership Agreement (CEPCA). India has an expected growth rate of more than 5 percent for the period 2015-2050. It is expected to be the fastest growing economy in the world.

After India, the future poles of growth at Horizon 2050, are Vietnam, Philippines Indonesia, Brazil, Russia but also closer to our home in East and West Africa. The continental FTA at the African Region will allow us to cater for these markets. But more should be done.

We should be proactive and consider signing bilateral agreements with some of those future superpowers.

However, to be able to negotiate with these economies, we need to be extremely careful on our tariff policy. Our scope for granting preferences is already limited given that more than 90 percent of our tariff lines are duty-free. We need to have some margin to negotiate with future trade partners.

Negotiating trade agreements to diversify our markets are essential but it won't be enough. We need a holistic strategy to revamp our production capacity.

In this respect, we highly recommend the initiative, started two years ago, to devise a National Export Strategy for Mauritius. We have been highly involved with the International Trade Centre and Enterprise Mauritius and other stakeholders to devise strategies to address the challenges facing our exports. With the launching of the report, we are fully confident that the implementation of the recommendations will start as from the next Budget itself.

This will surely have a positive impact on our productive capacity, and hence on our economic growth.

A critical element of this export strategy is the development of our Port. We congratulate the Government on the investments in the Port. The deep water quay, and the bunkering project are exciting projects which will put us back as the star and key of the Indian Ocean. However, a solution must be found for the productivity of the Port. We again strongly recommend the privatisation of the Port operations, and if not, a complete reassessment and professionalisation is paramount.

Simultaneously, we need to further deepen our air connectivity. This is a complementary thrust as it is people fluidity as well as goods fluidity which are the fundamental foundations of an export led economy. We commend the Government's initiative to expand air access policy and look forward to seeing daily direct flights to Nairobi, Mumbai and Singapore very soon.

If we as a nation want to transform our economic model to face the challenges of this new world economic order, we need to make full use of our policy levers. For us to be efficient, let us inspire ourselves with Singapore's Economic Development Board. For each Singapore dollar spent on the institution, 25 dollars are attracted in terms of Foreign Direct Investment (FDI). In Mauritius, the figure is less than Rs. 15 per rupee spent.

Mauritius has the potential to do more by adopting a holistic approach to increase efficiency. Through the rationalisation process, already started by the setting up of Landscape Mauritius, competencies and human resources, which are scarce, will be best used. At the Chamber, We strongly feel that we must use this opportunity to create a single body whose aim and purpose is to support our national strategy to open Mauritius to the World in terms of the Promotions, Capacity Building & Exports, attracting inward investment and talents.

Furthermore, the operation arm of the Government needs to work in a concerted and efficient manner and extensive rationalisation of our trade and promotions institutions would be necessary. To truly become a business-friendly nation, we further need to implement a rapid, efficient and

extensive **Single Licensing Unit**. No entrepreneur should have to go through two institutions, two permits, or even two places to do business. A central body where all licenses and permits are delivered is a **MUST**.

For us to achieve a dynamic and vibrant economy and face the challenges of Horizon 2050, there is a need to invest in R&D and Innovation. There is no other solution but to innovate, innovate in our product offerings, in processes, in technology and design.

The MCCI highly commends the proposed enactment of an Industrial Property Bill, which makes provision for Mauritius to sign a number of International IP Protocols.

Such a Bill is a huge step for Mauritius in this transition towards an innovation-led economy. The signing of the Patent Corporation Treaty (PCT), the Madrid Protocol and the Hague Convention, as proposed by the MCCI, will give us an enabling framework to move towards an innovation-led model of economic development.

Nonetheless, we would like to express our deep concern as to the provision of the draft Bill on a proposed move towards an international exhaustion of IP Rights regime. Since the release of the draft Bill, we have highlighted the concerns of the business community, through a Memorandum submitted to the different Ministries concerned.

Our position on this matter is clear, public and unequivocal - a move towards an international exhaustion of rights on trademarks will be highly detrimental to the country.

Allowing parallel imports while reinforcing IP rights is a contradiction and sends a wrong signal to operators. It is against the very spirit of the Government's initiative to incentivise R&D and Innovation. Our internal research and international research, whether the OECD, the International Chamber of Commerce (ICC) or the London School of Economics, show clearly that moving towards an international exhaustion of IP rights would disincentive investment in R&D. No operator, with a trademark, will be safe from a free-rider parallel importer who might leverage on existing marketing and brand equity, make use of foreign exchange volatility to flood and disrupt the market.

With parallel imports, how do we ensure traceability, quality control, supply chains and after-sales technical and warranty services?

What do we make of our local manufacturers and importers who have invested their resources, and energy for the development of this country through a number of trademarks?

And what about the eco-system of companies working closely with them to develop their businesses?

Are we saying that we don't need them anymore?

For the past 50 years, these entrepreneurs, comprising of thousands of SMEs, have invested heavily into the economy, adapted themselves to the changes on both the local and the international markets, and continuously improved their skills and capacity.

Let us not make the mistake of putting at stake these sectors, which today employs more than 100,000 people.

We remain convinced that the Government has heard the voice of the business community on this complex matter and will revisit this clause of the Bill.



With the strong framework that the IPDP will provide, we need to clearly incentivise innovation activities at all levels.

We have Innovators and IP creators in Mauritius - let us have the incentive to retain these home-grown IP. We have the capacity to attract IP created overseas to be commercialised and managed from Mauritius.

The MCCI has been advocating for the introduction of the Innovation Box Regime in Mauritius, similar to countries such as Ireland and Cyprus. This preferential tax regime has shown its proof in those countries. Ireland headquarters today the likes of Google, Intel, Microsoft and Facebook. We firmly believe that the Innovation Box Regime is the right system to be adopted in Mauritius.

The future of Mauritius lies in a number of high-tech and medium-tech industries such as pharmaceuticals, medical devices, light manufacturing, high precision engineering, food processing and jewellery to name but a few.

If you remember, it was with the help of EPZ act of 1971 that Mauritius pushed itself into the global textile supply chain. Based on what has just been said, it is clear that the much of future of Mauritius's economy will depend on how it can integrate into other regional and global supply chains and thus continue to build its industrial base.

With the Innovation Box Regime, we will further integrate the global supply chain.

We are at the dawn of a new economic order.

This is the new normal we have to face.

The onus is on us as the business leaders, the entrepreneurs, the policy-makers of today to look at the future, transform our economy and ourselves and help this formidable country in its quest to become a dynamic, innovation-led economy.

It is why today my message is clear - let us think of the long term.

Where do we see ourselves, as a nation in 2050?

In 2050, we see Mauritius with a highly educated and dynamic population where each and everyone has a decent standard of living. We see this country with a buoyant industrial base as the engine of its economy, with innovative entrepreneurs engaged in high-value added production. We envision an economy at the forefront of the digital revolution, with a fully developed and integrated life sciences industry, and tapping into the vast opportunities of its exclusive economic zones.

In 2050, we shall be amongst the very best in the world in human development, in ease of doing business, in productivity and competitiveness, in education and healthcare, in R&D and Innovation – but also in environment protection and climate change readiness.

This is our vision at Horizon 2050. We shall build on our Mauritian creativity to adapt ourselves to often-unimaginable transformations in the world economy. Yet, keep our identity as this multi-cultural and peaceful society, which has been our success for so many years.

There is only one way for us, as a nation, to move forward and face the challenges of tomorrow. We need to review the public-private sector partnership bearing in mind that only a concerted approach to policy making will make us succeed.

Make no mistake, we are in a competitive world and no one will come to rescue us.

Let me assure you that the private sector will not shy away from its responsibilities. Our aim is a common one - the economic success of our country.

My appeal here this morning is that we start this work - this transformation of our economy.

I thank you for your attention.

Azim Currimjee



THE PRESIDENT'S REPORT

2016-2017

Overview

2016 has been another year of great challenges and achievements for the MCCI as it continuously reinvents itself to stay relevant to the changing business landscape and the needs of its members. Whether from an advocacy standpoint, trade and business facilitation, evidence-based economic policy formulation and a range of expanded services from GS1, the recently launched e-certificate of origin and our tax-free shopping digital platform, the MCCI has been innovative in the way it delivers its services to members and the business community at large.

Internationally, the focus has been to deepen and broaden our market access through various trade agreements and by working closer with the ICC World Chambers Federation. The Mediation and Arbitration Center is now well anchored to service the business community both locally and regionally and well equipped for any international hearing. We continue to focus on the needs of our members and the recently concluded MCCI stakeholder survey will help us to further improve our service and to better position the MCCI to respond to future needs.

Membership

The MCCI welcomed new members from different sectors of the economy during the past year which again comforts the image of the MCCI as a multi-sectoral organization serving a wide range of business interests.

In its quest to further broaden its membership, the MCCI has also revamped its fee structure to cater for a wider selection of operators in a more rational configuration.

Governance

Internal Audit

The Audit Committee for 2016 was chaired by the Vice-President of the MCCI, Mr. Marday Venkatasamy.

The Audit Committee examined a number of reports submitted by the internal auditor, Ernst and Young, and made appropriate recommendations to the Council to improve processes and procedures regarding financial management and risks.

In this context, a report highlighting the risks at the Tax Tourist Refund Counter at the airport was submitted by the auditors. The other recommendations are currently being implemented by management. An exercise has also been carried out to review the control environment over our entire current IT support infrastructure.

Finance

In the course of 2016, the MCCI has continued to deepen and broaden its service offerings and saw an increased level of activity in its Arbitration and Mediation services. More members are now aware of this service and we are confident that it will become a major source of revenue in the near future. As for the Tax Tourist Refund Counter, we have continued to invest in advertising in terms of Push SMS for inbound tourists, Bill Boards and the distribution of over 100,000 brochures to hotels, tour operators and shopping malls.

The results of the Counter are dependent on the tourist profile visiting Mauritius which is constantly changing.

Overall, the MCCI is showing a positive result for 2016 partly due to an

increase in its dividend income received from its associates and main subsidiary company, mainly the MCCI Business School Ltd, which has again completed the year on a very positive note.

In light of the level of services being provided to its members, the membership fees have also been revised for year 2017. In the process, due consideration was given to small businesses and a new band has been introduced for companies with a turnover of up to Rs. 5 Millions.

Benchmarking, an MCCI-ITC joint project

As members are aware, the MCCI conducted a perception survey in December 2016 and January 2017 to assess the perception of members and the business community on the services being provided and their future expectations.

The survey is a follow-up to the benchmarking exercise carried out by the International Trade Centre (ITC), the previous year, to enable the MCCI to compare itself against established international standards of good practice and performance of best in class Trade Promotion Organisations (TPOs) regionally and globally.

The outcome of the benchmarking study resulted in several recommendations, which included the provision of a constant measurement of members' level of satisfaction on its services. The results of the survey are being analysed with the assistance of Mr. Georges Fischer, the Chairperson of the World Chambers Network.

Administration

New Premises

Members will recall that the MCCI had its seat at Royal Street for more than 40 years and following the sale of the said premises, the MCCI was given a six-month notice to vacate and to search for a new location.

A Building Committee, comprising of Council Members and chaired by Mr. Azim Currimjee, was set up to oversee all the activities related to the relocation.

Relocation at Anglo-Mauritius House

Several site visits had been undertaken to look for alternatives and the premises at Anglo-Mauritius House was identified as the best option in terms of location, surface area provided and the financing of certain renovation capital expenditure by the landlords.

The surface area available could accommodate all the staff of the MCCI, which were split into three different locations formerly.

The Building Committee overviewed all the logistics associated with the operation, maintenance, safety and security of the new premises, furnishing and equipment. An internal MCCI team was constituted to successfully execute the relocation plan in its entirety. The entire IT system has also been revamped to cater for the future needs of the organisation while improving significantly the day-to-day workflow of all the staff.

Information campaign

An information campaign was conducted on the MCCI website and in the press to inform Members and the general public on the relocation.

Advocacy

National Economic Policy Orientations

The MCCI continuously endeavours to defend and promote the interests of the business community to play a leading role in the economic development of the country. It contributes to the national economic policy formulation through evidence-based policy advocacy and various representations with public authorities.

Extensive research, relevant findings from the MCCI's economic tools and discussions held through meetings of various MCCI Commissions form the basis of its reports and studies. The MCCI's regular reports include the quarterly Business Confidence Indicator, the Economic Review and the Economic Outlook, which help Mauritian entrepreneurs better assess the economic situation and help them in their decision-making processes. The MCCI publications also provide pertinent inputs to Governmental agencies and other parastatals leading to an informed policy design.

State of the Economy Address

The State of the Economy address is today a firmly established tradition at the MCCI. It is the ultimate platform for the private sector to express its objective appraisal of the economy, emphasize on the impediments to the conduct of business, and highlight the main economic challenges facing our country, whilst acknowledging the potential opportunities and prospects for the economy in the year ahead. It is in the long running tradition of the chamber since the early 1850's to engage with the authorities in a constructive manner as a key non-state actor.

The President's Speech in March 2016 outlined the MCCI's outlook on the economy, with emphasis on the major growth drivers, moving at a much slower pace since the crisis. It was also an opportunity to highlight the importance of the Ease of Doing Business which directly impacts on economic growth.

The Speech also centred on the importance of R&D and Innovation in our quest for sustained economic development and made the case for the provision of a preferential tax regime for innovative enterprises. The vast potential of the life sciences industry as an emerging sector for Mauritius was highlighted.

MCCI Memorandum on the Budget 2016/2017

In its Memorandum for the Budget 2016/2017 to the Ministry of Finance and Economic Development, the MCCI proposed measures to boost the economy. The MCCI Budget Memorandum provided measures for the transformation of our economic model through macro-economic enablers to enhance consumption, boost private investment, diversify our exports, and improve our air and sea connectivity.

Consultative meetings were held regularly with high-level public officials and Hon. Pravind Kumar Jugnauth, Minister of Finance and Economic Development to discuss on MCCI proposals, prior to the Budget Speech.

It is to be noted that most of the core proposals made by MCCI have been taken into consideration in the Budget 2016/2017.

Analysis of the National Budget 2016/2017

The MCCI conducted an analysis of the National Budget 2016/2017 thus allowing the business community to gain a pertinent insight on the challenges facing the economy and the opportunities for development.

The report was presented to the Council Members and members of the different commissions.

Economy Task Force on Budget Implementation 2016/2017

The MCCI has been highly involved in fortnightly meetings of the Sub-Committees on "Manufacturing, Exports & Film Industry", chaired by Hon. A. Gungah, and "SME, Business, Cooperative and Business Facilitation", chaired by Hon. S. Bholah, under the Economy Task Force for the Budget Implementation.

Economic Review 2015

The Economic Review is an MCCI publication which gave an assessment of the global and local economic situation for 2015 covering investment, consumption, exports and imports, business confidence and GDP growth amongst others. The review also provided an outlook of the economic prospects for 2016, both locally and at the global level.

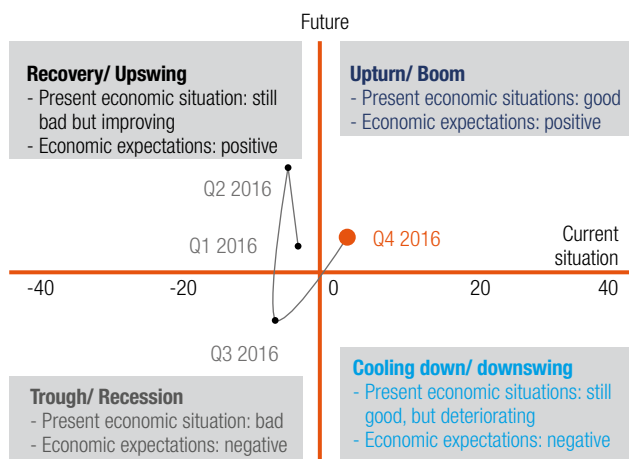
The MCCI continuously endeavours to defend and promote the interests of the business community to play a leading role in the economic development of the country.

MCCI Business Confidence Indicator

The MCCI Business Confidence Indicator (BCI) is a leading quarterly business intelligence survey based on an OECD methodology, which allows for an instant estimation of the morale of entrepreneurs in the country.

The BCI reports include, since 2013, an economic barometer, based on a CE-Sifo methodology. At the end of 2016, the economic barometer was situated in the 'upturn' quadrant, reflecting a situation of a better present and positive expectation of the future by entrepreneurs.

Annualised and quarterly GDP Growth forecasts have been added to the BCI publication since the second quarter of 2016. In its latest publication, the MCCI estimates Year-on-Year GDP Growth for the fourth quarter of 2016 to be of 3.9 percent and the annual GDP Growth rate for 2016 is hence estimated at 3.5 percent.



MCCI Economic Outlook

Using a range of econometric techniques, mathematical tools and statistical inferences, the MCCI provides insights to economic operators on the present state of the economy and its future evolution. The MCCI Economic Outlook forecasts growth in GDP, consumption, investment and exports for the years 2016 and 2017. Moreover, inflation and unemployment are forecast for the current and upcoming year. These analyses allow the better gauging of the dynamics of the economy, and complement forecasts from Statistics Mauritius. The MCCI Economic Perspectives 2016/2017, which was published in September 2016, predicted a GDP growth rate of 3.7 percent for the year for Mauritius, a slight increase from the previous year's performance, which was 3.4 percent.

The MCCI further proposed a number of corrective demand and supply side measures for the Mauritian economy.



Presentation of the MCCI Economic Outlook by Dr. R. Padayachy in the presence of Mr. Azim Currimjee and Mr. Raju Jaddoo.

MCCI Commission on Economic Policy & Strategy

In line with its strategic role in the economic development of the country, the MCCI has set up its Commission on Economic Policy & Strategy under the Chairmanship of Mr. Azim Currimjee. The Commission, launched in February 2017, is a unique platform regrouping high-ranking officials from the public sector, MCCI Members representing different sectors of economic activity, and independent policy experts. The Commission aims to address the macro-economic issues facing the economy through a participatory approach to policy-making.



The first meeting of the Commission on Economic Policy & Strategy was held in February 2017.

Brexit

The MCCI has been an active member of the Technical Committee on 'Brexit' set up by the Ministry of Finance and Economic Development (MOFED) following the UK referendum to leave the EU. The committee is tasked with assessing the threats and proposing measures to mitigate the negative repercussions on the local economy.

Accelerated Technology Transfer Platform under Economic Partnership Agreement (EPA)

The MCCI was invited by the Ministry of Foreign Affairs, Regional Integration and International Trade to submit a project proposal for funding under the Economic Partnership Agreement (EPA). In this context, an MCCI proposal for the setting up of a Joint Public-Private Accelerated Technology Transfer Platform in Mauritius was submitted in January 2017 and is under consideration by the Government.

Other Policy Contributions

Vision 2030

A report, entitled 'The Knowledge Hub – A Vision 2030 Blueprint for the Mauritian Economy', was prepared and submitted in May 2016 to the Prime Minister's Office with a view to providing insights from the private sector on measures to reduce unemployment, improve education and training and address labour-market challenges. The paper provides a number of proposals to make Mauritius a world class Knowledge Hub by 2030.

Pharmaceuticals

A report, entitled 'Establishing a Pharmaceutical Hub', was prepared and submitted to MOFED in May 2016 in view of the Budget 2016/2017. The paper makes a case for the establishment of a pharma-logistics hub in Mauritius supported by a specialised industrial park and fiscal incentives for the sector.



Freeport

A report, entitled 'Transitioning from a Freeport to a Freezone', was prepared and submitted in October 2016 to the BOI with a view to providing insights from the private sector on the proposed move from a Freeport to a Freezone. The paper gives an overview of the Freeport Sector and provides for a number of proposals including a clustering approach to making Mauritius a completely Freezone economy. The MCCI is also an active member of the Freeport Steering Committee whose objective is to implement this proposed move towards a Freezone.

Industrial Property Rights

An MCCI Position Paper, entitled 'International Exhaustion of IP Rights in Mauritius', was prepared and submitted to MOFED and the Ministry of Foreign Affairs in January 2017 to highlight the concerns of the business community on the planned move towards an international exhaustion of IP Rights in Mauritius in the proposed Draft Industrial Property Bill. The MCCI spelt out the majorly negative economic consequences of such a change on trade, investment and innovation and advocated that Mauritius should continue to follow a national exhaustion of IP Rights.

Other Sectoral Papers

A number of sectoral papers were prepared and submitted to various Ministries throughout the year. In particular, reports were prepared on the Non-Recoverability of Input VAT on Banking Services, the need for demand-side stimulus to the economy, the setting-up of an Accelerated Technology Transfer Platform at the MCCI and the establishment of an Economic Development Board to rationalise institutions and parastatal bodies.

Industrial Development

The MCCI is of the view that a solid industrial base is essential for the Mauritian economy and has been actively involved in defending and promoting the interests of its members involved in the manufacturing sector.

Collaboration with the Association of Mauritian Manufacturers

After more than 20 years, the partnership between the MCCI and the AMM continues to evolve with MCCI support focusing on technical and policy advice over the past year. The MCCI and AMM work in close collaboration on industrial issues and adopt a concerted stance vis-à-vis the public authorities and external market threats.

MCCI Commission on Manufacturing

In its second year now, the MCCI Manufacturing Commission, chaired by Mr. Azim Currimjee, continued to play an important role in its advocacy initiatives for the Industrial Development of the country. The Commission discussed on issues and impediments facing the sector, and brainstormed on proposals which were included in the MCCI's proposals for the Budget. Moreover, a Sub-Committee was set up in April 2016 under the Chairmanship of the President of the AMM, Mr. Sylvan Oxenham, to look at enhancing the performance of the Domestic-Oriented Enterprises.

MCCI Commission on Life Sciences

The Commission, chaired by Mrs. Hélène Échevin, has been holding regular meetings to discuss the issues and impediments facing the Life Sciences Industry. Consequently, a first MCCI Policy Paper, entitled 'Boosting the Life Sciences Industry', was submitted to the Prime Minister's Office in April 2016. It is to be noted that a series of proposals made by the Commission were retained in the Budget 2016/2017.

Industrial Issues

Jewellery

As part of the Jewellery Advocacy Council, the MCCI has been extensively involved in the elaboration of a Strategic Roadmap for the sector, which was submitted to the Ministry of Industry, Commerce and Consumer Protection, prior to the Budget 2016/2017.



Support to Enterprises

The MCCI forms part of the coordinating committee on Support to Enterprises to monitor the performance of manufacturing companies which are in a difficult situation and provide remedial solutions. The Committee also identifies challenges faced by the manufacturing sector and prepares recommendations which are submitted to the Minister of Industry, Commerce, and Consumer Protection.

Industrial Waste

The MCCI formed part of a Joint Public–Private Steering Committee for the implementation of an Industrial Waste Assessment Project under the Partnership for Action on Green Economy (PAGE) Initiative. The project, which is piloted by the Ministry of Industry, Commerce and Consumer Protection, in collaboration with United Nations Industrial Development Organisation, involved the capacity building of some 25 enterprises in industrial waste characterisation. In July 2016, a report was submitted to the Committee by the UNIDO Consultants with policy recommendations on the necessary legal framework to manage industrial waste in Mauritius.

Promoting the interests of Industry outside Mauritius

The MCCI participated in various committees and workshops held under SADC, COMESA, and the EPA, amongst others.

SADC Private Sector Task Force on Industrial Strategy Action Plan

The MCCI participated in the first meeting of the SADC private sector, under the Southern Africa Business Forum (SABF), which was held on the 21-22 November 2016. The meeting focused on providing feedback to the SADC Action Plan for Industrialisation and a private sector perspective on the soft-border issues which act as impediment to regional industrialisation.

SADC/SABF Joint Working Groups

Further to the first SADC Private Sector Meeting on Industrialisation, the MCCI has been invited to form part of various regional Southern African Development Community/ Southern African Business Forum (SABF) Working Groups on Soft-Border Issues, Agro-Processing and Pharmaceuticals.



The meeting of SADC/SABF Working Groups was held in November 2016 in Johannesburg.

Trade

Over the past year, the MCCI has been working closely with various Ministries and agencies to defend the interests of economic operators on a wide range of trade policy issues, business facilitation initiatives and trade regulatory matters.

Local Trading Environment

Trade Advocacy

Trade Regulatory framework

As part of its advocacy mandate, the MCCI has been working closely with various Ministries on a number of new trade regulations being drafted namely on trade fairs, consumer protection and import procedures. The MCCI has been consulting and submitting the private sector positions on all the amendments being made to the regulatory framework.

One of the main issues in 2016 was the new legislation on the safety standards and labelling of domestic and electrical appliances. Following extensive consultations held with Members, the MCCI made counter proposals to the government which were included in the regulations. The Ministry also agreed to a request for a moratorium of nine months in the application of the new regulations. An information session was organised in March 2017 to sensitise Members on the provisions of the new regulations where they also engaged with the relevant govt implementing agencies who also made presentations.

Implementation of Budget Measures

The MCCI held consultations with Members on the new measures announced in the Budget 2016/2017, which include the extension of excise duty on sugar sweetened non-alcoholic beverages; the removal of VAT on breakfast cereals; and the introduction of excise duties on household electrical appliances based on energy consumption. In its Budget Memorandum, the MCCI appealed for a smooth transition in the implementation of the new regulations.

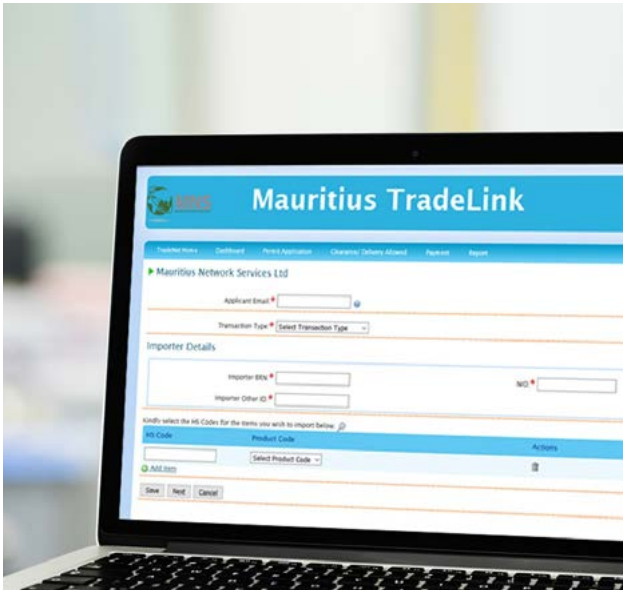
MCCI Commission on Commerce Sector

The Commission on Commerce, chaired by Mr. Charles Harel, met several times during the year and discussions were held on numerous issues, including:

- **Import Permit**
Concerns were raised by Members on the structural bottlenecks and cumbersome procedures for the application and approval of import permits by several government agencies. With the objective of streamlining the procedures for the approval of permits for imports of controlled agro-products, the MCCI made a request for the simplification of procedures to the Ministry of Agro-Industry.
- **Hire Purchase**
Issues raised by Members pertaining to the Hire Purchase activities, mainly regarding the Annual Percentage Rate, were also discussed. Recommendations were made in the Budget Memorandum and submitted to the Ministry of Finance.
- **Levy on sugar content**
A number of anomalies on the application of the 'levy on sugar content' – in particular regarding the application of the levy on natural sugar content in fruit juices, have been highlighted by Members. In its proposals in the Budget Memorandum, the MCCI made a recommendation to amend the definition of sugar in the 'Excise Act' to differentiate between natural sugar and added sugar and proposed that the excise levy be exempted on natural sugar contained in fruit juices.

Trade Facilitation

Over the past years, the MCCI has been playing a leading role in trade and business facilitation. The MCCI has been involved in various steering committees working on the several initiatives such as the 'Mauritius TradeLink' which is the single window platform on online processing of import and export permits and the simplification of procedures for the issue of permits by government agencies.



Single Window – 'Mauritius TradeLink'

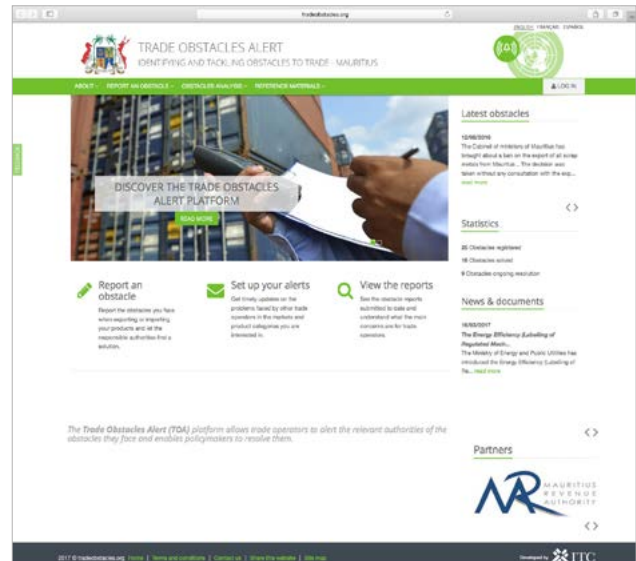
Since 2013, the MCCI has been actively involved in the Steering Committee chaired by the Ministry of Finance and Economic Development to oversee the implementation of a single window for the online application and issue of import permits in Mauritius. The Ministry of Industry, Commerce and Consumer Protection was the first government agency to integrate the Mauritius TradeLink for the online processing of import and export permits. A number of meetings were held with the Ministry and freight forwarders to ensure a smooth transition to the new platform. The MCCI has also collaborated with Mauritius Network Services (MNS) and Mauritius Revenue Authority (MRA) Customs for training operators on how to use the new electronic platform for the submission of import permits.

The Steering has also worked on an action plan to be rolled out in the year 2017 for other government agencies to gradually connect to the system, namely the Ministry of Fisheries and the Ministry of Agro-Industry.

Simplification of import and export permit procedures

As part of the initiative to improve business environment in Mauritius, a high-level committee, chaired by the Deputy Financial Secretary, was set up to identify areas where existing import and export procedures could be rationalised and simplified. It was agreed that a sub-committee comprising of the BOI, MCCI and MRA Customs would work with all the Government agencies to review the procedures for issuing import and export permits and, the list of products subject to control with a view of facilitating trade.

Several meetings were held with different government agencies involved in import and export permits and concrete proposals were submitted to the Ministry of Finance. Proposals included legislative amendments to the import control, plant protection, animal disease and pre-market approval regulations aiming to facilitate trade and improve the business environment.



Trade Obstacles Alert Mechanism

The Trade Obstacles Alert Mechanism (TOAM) has been one of the main trade facilitation projects initiated by the MCCI, in collaboration with the International Trade Centre (ITC) and the Ministry of Foreign Affairs, Regional Integration and International Trade. The TOAM online platform was launched in 2015 for operators to report and monitor non-tariff barriers which they encounter while trading. The platform has been successfully implemented and reported NTBs have been resolved or are in the process of being resolved. Over the last year, the MCCI continued its sensitisation campaign by training the operators on how to use the TOAM platform.

The MCCI has been working with the ITC to explore ways of continuing the collaboration on the TOAM project.

National Price Consultative Council (NPCC)

As a Member of the NPCC, the MCCI has endeavoured to represent and defend the interests of the private sector in the meetings of the NPCC comprising consumer associations and government agencies. A large number of issues were covered, including price control, consumer protection legislation, consumer safety legislation and a price-affixing campaign.

Dwell Time for Cargo

The MCCI was the main private sector institution involved in the National Steering Committee and the Inter-Agency Technical Committee to oversee the Time Release Study which was conducted by MRA Customs and officially presented in January 2017. The Time Release Study is a unique tool and method for measuring time taken by all stakeholders in the processing of imports, exports and in goods in transit and, it also helps identify the bottlenecks. The recommendations of the Time Release Study include, amongst others, a harmonisation of working hours for all agencies involved in the clearance of goods, a reduction in storage period of imported consignments at the port, a regrouping of all clearance agencies under one roof. The Time Release Study will enable the authorities to gauge progress on actions recommended in order to further improve trade.

International Trading Environment

Bilateral Trade Negotiations

Comprehensive Economic Cooperation and Partnership Agreement (CECPA)

The first meeting on the resumption of discussions on the Comprehensive Economic Cooperation Partnership Agreement (CECPA) between Mauritius and India took place in September 2016. Both countries agreed to revive the discussions for setting up a comprehensive economic agreement which would include trade in goods, trade in services, investment and economic cooperation. On trade issues, the MCCI had consultations with its Members to identify products of export having export potential on the Indian market. The MCCI was also invited to identify areas of collaboration for the private sector with its Indian private sector counterparts.



The first meeting on the resumption of discussions on the CECPA between Mauritius and India, held in Mauritius, was chaired by the Hon. Seetannah Lutchmeenaraidoo.

As part of its mandate, the MCCI has continued its active role in advancing regional trade integration process by pursuing its efforts to facilitate trade in the COMESA and SADC region and assisting exporters in exporting their goods and services.

Turkey-Mauritius Free Trade Agreement (FTA)

The first Joint Committee on the Turkey-Mauritius Free Trade Agreement was held in November 2016. The objective of the Joint Committee was to review the implementation of the FTA and to identify obstacles and bottlenecks that operators were facing on the Turkish market. The MCCI held consultations with its Members prior to the Joint Committee and the issues raised by our exporters were discussed during the meeting. Requests from operators to increase the quota allocation on some agro-industrial products were also submitted to the Turkish side for consideration.



The meeting of the first Joint Committee on the Turkey-Mauritius Free Trade Agreement in November 2016 was held in Mauritius.

Regional Trade Negotiations

As part of its mandate, the MCCI has continued its active role in advancing regional trade integration process by pursuing its efforts to facilitate trade in the COMESA and SADC region and assisting exporters in exporting their goods and services. The focus in trade negotiations have been on the Tripartite and Continental Free Trade Area negotiations.

Tripartite FTA Negotiations

The focus last year in regional trade negotiations were Tripartite FTA for the setting-up a Free Trade Area among COMESA, SADC and EAC countries. Several meetings were held and significant progress has been made in the discussions on rules of origin and other market access issues. It is to be noted that the MCCI has been the only private sector organisation participating in the discussions on the Tripartite FTA and has been coordinating the private sector position on market access issues.

Continental Free Trade Area

The Continental Free Trade Area (CFTA) aims to set up a free trade area among the 54 Member States by 2017 and implement a comprehensive action plan to boost intra-African trade. In 2016, the modalities for the CFTA negotiations were finalised and the negotiations have been launched in February 2017. The MCCI has been involved in working the national positions in the Continental FTA trade negotiations.

Collaboration with the Association Professionnelle des Transitaires

Last year, the MCCI continued its collaboration with the Association Professionnelle des Transitaires (APT) by providing secretarial services to the Association and has been responsible of all the administrative task. The MCCI has been working closely with the APT on several issues of common interest to both organisations including the new procedures for the MCCI electronic Certificate of Origin, E-payment at MRA Customs, implementation of the SO-LAS convention and the single-window project.

Development in Services



Tax Tourist Refund

Operations at the Airport

2016 marked the twentieth anniversary of the MCCI Tax Tourist Refund counter, which witnessed the servicing of a record number of tourists since its existence. In terms of transactions, after two record months, namely January and February, the following ten months experienced a lesser number of transactions compared to 2015, despite an increase in the number of tourists visiting the country. The same trend can be noted in the Tax free Shopping (TFS) industry worldwide as compiled by Global Blue.

TFS in Mauritius was badly hit by the consequences of Brexit and the weakening of several currencies like Euro and South African Rand. The way international visitors choose to spend their money is following a constant trend since 2008: less in quantity and less in value. Although the number of tourists visiting our counter has increased fourfold since 2012, the number of transactions has only doubled. 3.3% of tourists visiting Mauritius experienced TFS in 2016 compared to 3.6% in 2015.

The share of Chinese tourists in TFS dropped from 28.6% in 2015 to 26.4% in 2016 due to the 11% drop in tourist arrivals and the softer Chinese spending seen worldwide. On the other hand, our second major contributor in TFS, French tourists, recorded a growth in the number of transactions with their share increasing from 17.5% to 20.1 % year on year. New and additional flights introduced in 2016 such as Turkish Airlines, Lufthansa, and others contributed to a 4% share in TFS.

Operations at the Port

MCCI maintained the handling of both tax tourist refunds and TFS deliv-

eries on board cruise ships. The MCCI is now familiar amidst the cruise ship handlers and agents and its services are more and more solicited by the passengers. This year, the Chamber was present on 25 cruise ships compared to 19 in 2015. MCCI continues to improve its visibility in the port activities of Mauritius.

Marketing of the TTR system / Digital Platform

MCCI continued its efforts to increase its visibility among the tourists and encourage visitors to make more tax-free purchases. More operators were invited to join the digital platform (www.taxfreeshopping.mu), on which there are more than 400 shops registered.

Launched in 2014, the TTR digital platform showcases and promotes shopping malls and tax-free shops in Mauritius.

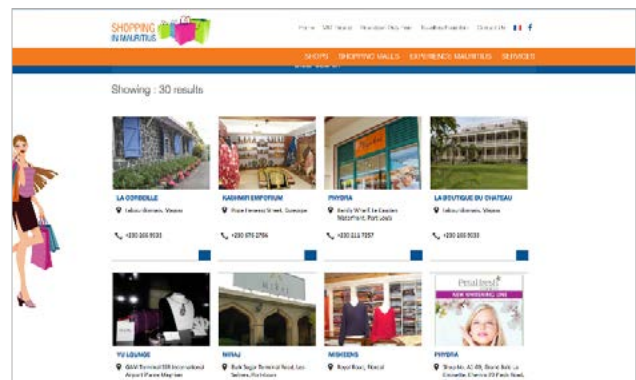
The total number of shops providing Tax Refund Service has also increased from 960 at end December 2015 to 1065 at end December 2016 – showing an 11% increase and a 230 % increase compared to 2013.

The second version of our Tax Refund brochure has seen a much wider circulation with over 100,000 brochures distributed to date including most hotels in Mauritius.

Promotion of Local Crafts

The 'Creative Mauritius' section found on the digital platform of TTR, which aims at promoting local crafts, was launched in September 2016. This section showcases the artistic talents of handicraft operators to tourists visiting Mauritius thereby providing visibility to hundreds of entrepreneurs and creating a new market altogether.

In this context, a Memorandum of Understanding (MOU) was signed between the MCCI and the SMEDA to onboard their members involved in local handicraft.



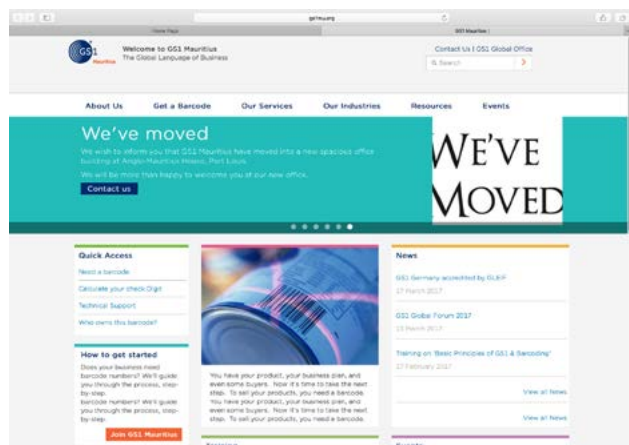
GS1 Mauritius

A Separate Legal Entity

To comply with GS1 Global Office policy, a separate legal entity was incorporated in November 2016 and named GS1(MAURITIUS) LTD. This new entity is governed by a Board of Directors comprised mainly of GS1 Members from different sectors including retail, healthcare and print houses. The major objective of GS1(MAURITIUS) LTD is to formulate strategies and proposals to increase the adoption of GS1 standards in not only the retail sector but also in other sectors namely Healthcare, Transport & Logistics and to introduce traceability solutions in the food supply chain.

Launching of GS1 Mauritius website

A dedicated website for GS1 Mauritius was launched on 1 April 2016. This new user-friendly website, designed as per the GS1 Branding guidelines, provides useful information and links on GS1 Barcodes, services and solutions to existing and potential members as well as to stakeholders.



Consolidating relationship with GS1 Mauritius members in various sectors

GS1 Mauritius has continuously provided support and advice to existing operators and to newcomers through tailor-made training sessions. GS1 Mauritius closely guided these operators to respect international requirements pertaining to their industry, namely fulfilling the U.S. Food and Drug Administration requirements, application of Unique and Variable Product Codes. In-house tailor-made trainings have also been conducted to better respond to the needs of companies.



Visibility and Awareness campaigns

During its awareness campaigns to promote the adoption of GS1 standards, GS1 Mauritius focused on apprising potential exporters of 'The Importance of GS1 Barcodes for Exports'. Meetings were also held with various stakeholders including Mauritius Network Services and Mauritius Cargo Community Services Limited to promote the benefits of adopting GS1 Standards in various sectors namely Transport and Logistics and Healthcare.

Following these campaigns, GS1 Mauritius welcomed some 100 additional members.

Benchmarking Exercise

A benchmarking exercise was carried to identify future areas of strategic development. Priority areas earmarked include consultation and advisory services as well as addressing industry challenges, namely traceability and product recall, amongst others. The findings were presented to the GS1 Board of Management. Accordingly, an action plan will be developed.

Fee Structure reviewed

To continuously support SMEs to adopt GS1 Barcodes, the fee structure was reviewed to be aligned with the legal definition of micro, small and medium companies. Consequently, companies in these categories enjoy attractive annual membership fees which provide them with the possibility of barcoding their products at an affordable price to access national and international supply chains.

E-Waste Management System

Establishing an E-Waste Management System in Mauritius

Following the signature of a Memorandum of Understanding between the Ministry of Environment, Sustainable Development and Disaster and Beach Management and the MCCI for the setting-up and operation of an E-Waste Management System in Mauritius in February 2016, new developments have taken place.



A consultancy exercise has been jointly commissioned by the MCCI and the Agence Française de Développement (AFD) to assist the MCCI for setting up and operating an economically sustainable and effective E-Waste Management System in Mauritius.

Following consultations held with various stakeholders namely importers, distributors, collectors, recyclers as well as representatives of various public authorities, a number of reports have been submitted and strategies proposed.

Based on the extended producer responsibility strategy, MCCI will set up an Importers' Responsibility Organization (ImpRO), which will be responsible for the setting-up and organisation of the system for collection, transportation, recycling and export of e-waste in Mauritius.

A joint working group, comprising representatives of public and private stakeholders, has been set up to work on the appropriate legislation.

Accordingly, Section 17 of the Finance (Miscellaneous Provisions) Act 2016 has made provision for the amendment of the Environment Protection Act by the setting up of a mechanism for the implementation of projects, schemes, or programmes, related to e-waste management. Furthermore, the introduction of an Advanced Recycling Fee at the importation of electrical and electronic goods announced in the last budget will be effective this year.

The E-Waste Management System is expected to be fully operational this year.

MCCI Arbitration and Mediation Center (MARC)

Appointment of Mr. Neil Kaplan as President of the MARC Court

Following a strategic planning exercise in collaboration with international partners, MARC has started to implement a series of changes in 2016 and 2017 for the setting-up of a new governance structure.

In this context, the MARC team, Mr. Neil Kaplan has been appointed as President of the MARC Court.

Mr. Neil Kaplan has been a full-time practicing arbitrator since 1995. Endowed with a rich experience in the field of arbitration, Mr. Kaplan has been involved in several arbitrations over decades of practice. Called to the Bar of England and Wales in 1965, Mr. Kaplan has practiced as a barrister, Principal Crown Counsel at the Hong Kong Attorney General's Chambers and served as a Judge of the Supreme Court of Hong Kong in charge of the Construction and Arbitration List.



Mr. Neil Kaplan addressing the audience during a seminar organized in Mauritius by the MCCI.

New Governance

The New MARC Governance Structure will strengthen its internal procedures for the management of arbitration and mediation cases. It will be composed of the MARC Court, the MARC Advisory Council and the MARC Permanent Secretariat.

A MARC Advisory Board composed of international experts is also being set up to that effect.

Arbitration cases

In 2016, a total number of 12 arbitration cases, amongst which seven were disputed at international level, have been handled by MARC Permanent Secretariat.

With the implementation of the new MARC Governance Structure, the case-load is expected to increase even more in the next five years as MARC extends its services to the region and beyond.

MARC now also has a dedicated hearing center, with hearing and breakout rooms for arbitral proceedings, and a MARC Documentation Center to provide arbitrators, counsels and the public at large with specialised texts and case law materials on arbitration.

Mediation cases

The MCCI Arbitration and Mediation Center (MARC) conducted its first mediation in December 2016, between the Mauritius Cargo Community Services Ltd. (MACCS) and the Cargo Handling Corporation Limited (CHCL)*. The dispute, which concerned the effective date of the agreement between the parties as to the allocation of maintenance charges related to the upgrading of the IT system of the Cargo Handling Corporation, had remained unresolved for the past four years.

Conferences

'Arbitration: It's Time for Africa! A View from the Arbitral Institutions'

Representatives of major arbitral institutions from around the world gathered on 11 May 2016, to discuss on the development and promotion of arbitration in Africa on the occasion of the MARC Conference 'Arbitration: It's Time for Africa! A view from the Arbitral Institutions'.

The Conference was organised in the wake of the ICCA 2016 Congress and consisted mainly of two panel discussions themed around the questions of how arbitral institutions can better secure enforcement of arbitral awards, and how they can assist in promoting African ADR practitioners.

Speakers included Ms. Lim Seok Hui, CEO of SIAC, Mr. Richard Naimark, Senior Vice President of ICDR, and Mr. Sami Houerbi of ICC Court of Arbitration.

The President of the MCCI, Mr. Azim Currimjee, in the opening speech, highlighted the efforts made by the MCCI during the past years towards developing best practices in the field of business, whether through provision of information, promotion of training services and of ADR methods.

HKIAC -MCCI Seminar on the theme of 'Chinese Colbertism? - A distinct way of doing business in Africa'

The Hong Kong International Arbitration Center (HKIAC) teamed up with MARC on 11 May 2016 for the holding of a talk on the theme 'Chinese Colbertism? - A distinct way of doing business in Africa'.

This event sought to unveil some of the unique opportunities which foreign companies can enjoy when engaging with Chinese investors in international contract and dispute matters with a focus on the successful relationship with Mauritius.

HE Mr Li Li, Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to the Republic of Mauritius delivered the keynote address at this event.

(* Published with the kind authorisation of the Parties)

Cooperation Agreement signed with Australian Center for International Arbitration (ACICA)

A Cooperation Agreement was officially signed between MCCI and ACICA on 10 May 2016 by Mr. Raju Jadoo, and Mr. Alex Baykitch, President of ACICA, in the presence of Mr. Azim Currimjee, H.E. Ms. Susan Coles, Ambassador for Australia in Mauritius and Seychelles, and Hon. Chief Justice James Allsop.



Panelists at the MARC Conference held in May 2016 on 'Arbitration: It's Time for Africa'

The Cooperation Agreement signed between MARC and ACICA is expected to foster the advancement of arbitration through exchange of information, assistance and cooperation in the appointment of arbitrators, and facilitation regarding mutual use of support services.

The Permanent Court of Hague rules on challenge under Article 12(4)(c) of the International Arbitration Act 2008

In an international arbitration case lodged with in 2016, the Permanent Court of Arbitration of Hague (PCA) has confirmed a decision of MARC with respect to the appointment of the arbitral tribunal.

The challenge was made by one party under Article 12(4)(c) of the International Arbitration Act 2008, which provides that 'where, under an appointment procedure agreed upon by the parties (...) a third party, including an arbitral institution, fails to perform any function entrusted to it under that procedure, any party may request the PCA to take any necessary measures, unless the agreement procedure provides other means for securing the appointment.'

The PCA rejected the challenge and confirmed the decision of the MARC. The challenge is the second one raised by a party to a MARC international arbitration and under the International Arbitration Act 2008, the first one being also in favour of MARC when the Supreme Court of Mauritius ruled in favour of the principle of competence-competence.

MARC Website

MARC's website was launched in February 2017. The website is user-friendly, featuring information on the various services of MARC, as well as on its documentation center, events, and facilities.

The website is accessible at www.marc.mu.

Partnership with Enterprise Mauritius to provide training in Mediation to SMEs

MARC collaborated with Enterprise Mauritius in providing training in mediation to 40 entrepreneurs attending the Go Export Training Programme.

Entitled 'Resolving Business Disputes through Mediation', the aim of the training was to equip SMEs with a basic knowledge of the mediation processing and the various ways to prevent disputes.

MCCI E-Certificate of Origin

As part of its objective to advance trade facilitation, the MCCI has launched an enhanced version of its online system for issuance of Certificate of Origin, with its technical partner, the Mauritius Network Services (MNS), in February 2016. With the new features, the process is fully secured and is streamlined as the delivery of the Certificate of Origin is made at the operators' premises. The new version allows the operators to save time, reduce costs and increase the level of transparency. In this context, MCCI conducted various information sessions to sensitise the business community on the advantages of the new system.

SME Sector

Cooperation with the Ministry of Business, Enterprise and Cooperatives

The MCCI formed part of the panel of assessors for the Mauritius Excellence Award for Cooperatives 2016 (MEAC 2016), held in October 2016. The objective of the Award is to renew the enthusiasm in cooperatives towards improvement, innovation, leadership and sustainability.

In addition, the MCCI is the official private sector partner of the International SME Innovation and Technology Fair scheduled to be held on 12-14 May 2017. The Fair aims to support SMEs' innovative activities and will bring together foreign and local technology providers to share their expertise and skills.

Presentations on Business Facilitation

Several presentations were organized by the MCCI on different business facilitation tools.

Presentations were held through MCCI Afternoon Coffee, an informal presentation around a cup of coffee, on themes such as Lean Methodology and Personal Financial Planning, amongst others.

A Masterclass based on the New EU General Data Protection Regulation, and Cybersecurity, was also organized. The presentation was conducted by Mr. Joseph Carson, Estonia's foremost Industry expert in Centre of Excellence in Cybersecurity, the ESCGS.

In addition, the MCCI Business Club, an exclusive B2B and Networking platform, welcomed Crystal Lagoons who introduced its Innovative Beachfronts to the business community through presentations and virtual reality.

Regional and International Cooperation

Representation

International Chamber of Commerce -World Chambers Federation

In November 2016, the MCCI was elected by over 1200 Chamber Members from more than 125 countries to serve on WCF General Council for a three-year mandate.

The World Chambers Federation, a non-political and non-governmental body, is the backbone of the chamber community, uniting the global network of 12,000 chambers and their business communities. WCF offers a wide range of products and services to help chambers deliver the best possible service to their respective members.

It is an excellent opportunity for MCCI to enlarge its presence and representation on the international platform and identify new services and products that it could offer to its members through such international networking opportunities

COMESA Business Council

During the 6th Annual General Meeting held on 25 November 2016 in Zambia, the MCCI has been elected as 1st Vice-Chair organisation of the COMESA Business Council.

The COMESA Business Council is the formally recognized apex business organization in COMESA, representing private sector interests at the highest levels of decision making in policy.



Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI)

The MCCI which is a founder member of the Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI) has been participating very actively in the various activities of the Regional Association.

Networking

Incoming Missions

Business Delegations

The MCCI welcomed several delegations in 2016:



Turkey

Turkish Exporters Association

A B2B between Mauritian and Turkish business people was organized on Friday 3 June 2016 at Maritim Hotel. The Turkish delegation was led by Mr. Recep Burak Setbas.



Foreign Exchange Relations Board of Turkey (DEIK)

B2B meetings were organized between Turkish delegates and their Mauritian counterparts on 18 August 2016 at the seat of the MCCI. Discussions focused on the array of business scopes available in Turkey and Mauritius that can be exploited by operators.



Pakistan

B2B meetings between Pakistani and Mauritian business people were organized by the MCCI and BOI on 21 October 2016. The event saw the participation of about 15 Pakistani business delegates, led by Mr. S.M. Muneer, Chief Executive of Trade Development Authority of Pakistan (TDAP).



Seychelles

Mr. Azim Currimjee and Mr. Wilson Nancy, President of the Seychelles Chamber of Commerce and Industry have reviewed the Memorandum of Understanding signed between the two organizations in 2014 during the courtesy visit of the latter at the seat of the MCCI. Provisions are now made for more cooperation between our business people in the tourism sector, training and in the ocean economy.



India

The Mauritius-India Business Meet was organised jointly by the MCCI, the Confederation of Indian Industry and the Indian High Commission at Voilà Hotel, Bagatelle on the 6 February 2017.

Courtesy Visits

The MCCI also received the courtesy visits of the following:

Kingdom of Belgium



The ambassador of the Kingdom of Belgium to Mauritius with residence in Tanzania, His Excellency Paul Cartier, paid a courtesy call to the MCCI, on 26 July 2016. He was accompanied by Mr. Ruben Payen from the Honorary Consulate of the Kingdom of Belgium.

Union of Comoros

The MCCI was honoured to welcome a Comorian business delegation, led by HE Mr. Azali Assoumani, the President of the Union of Comoros, on the 14 July 2016.

During his speech, the President expressed the wish that both Mauritian and Comorian operators must strengthen their business partnership to promote trade and investment between the two islands. He also said that the Comoros have advocated a policy of openness to encourage foreign investment.

Republic of Ethiopia

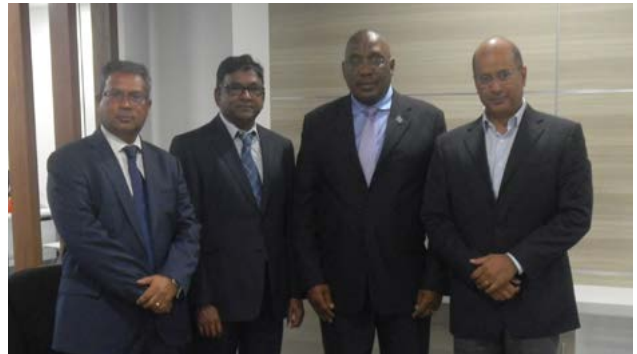
HE Mr. Mustafe Dek Abdissalam, the Ambassador of the Federal Democratic Republic of Ethiopia to Mauritius, with residence in Zimbabwe, accompanied by Mrs. Almaz Gebeyaw, First Secretary of the Embassy, paid a courtesy visit to the MCCI on Wednesday 26 October 2016.

Switzerland

The Honorary Consul General of Switzerland, Mr. Adrian Wehli, paid a courtesy call to the Secretary General of the MCCI, Mr. Raju Jaddoo, on Thursday 27 October 2016 at the seat of the MCCI. He was accompanied by Mrs. Anita Dietiker, Counsellor – Director Swiss Business Hub Southern Africa.

Czech Republic

The new Ambassador of the Czech Republic, H.E. Michal Král (middle), paid a courtesy visit to Mr. Raju Jaddoo, on Friday 11 November 2016. He was accompanied by Mrs. Anna Sykova (far left), Consul at the Embassy of the Czech Republic in Pretoria, and Mr. Gulshan Jugroo (right), Honorary Consul of Czech Republic.

Botswana

Mr. Azim Currimjee, received the visit of a high-level delegation from Botswana, led by Hon. Vincent T. Seretse, Minister of Investment, Trade and Industry on Monday 28th November 2016

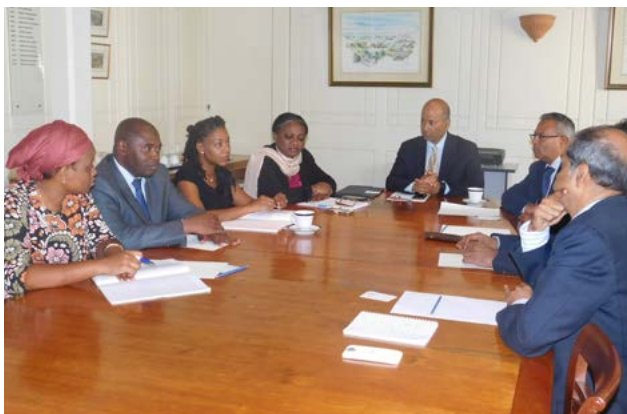
The objective of the visit of a high-level delegation from Botswana, led by Hon. Vincent T. Seretse, Minister of Investment, Trade and Industry, was to settle a benchmark for Botswana to enhance its economic development.

Egypt

HE Mrs. Aya Saad Mohamed, Ambassador of Egypt to Mauritius, and Mr. Raju Jaddoo, during her visit to the MCCI on 13th December 2016.

Presentations/Working sessions

The MCCI has also organised various presentations and working sessions with members to enhance their business cooperation with their counterparts.



Conseil Général de Mayotte

A delegation from the 'Conseil Général de Mayotte', led by Mrs. Fatima Souffou, 1st Vice-President of the institution, had a working session with representatives of the MCCI in Port Louis on 8 June 2016.



IORA

Business opportunities available in the IORA region and especially in Iran were discussed during a presentation session held on 29 Sep 2016 at the MCCI.

Mr. Mazdak Rafaty, an expert on foreign investment in Iran and the Gulf countries, unveiled the hidden story usually stereotyped related to investment procedures in Iran. Mr. Firdaus Dahlan, Director of IORA Secretariat, who was also present, delivered a presentation related to the business benefits and challenges that are faced by the IORA countries.

BADEA

A meeting between representatives of the Arab Bank for Economic Development in Africa (BADEA) and members of the MCCI was held at the seat of the MCCI, on 7 December 2016.

The presentation was delivered by Dr. Hesabe Irasoul Abbas Elbashir, Chief, Trade Finance and Private Sector Division of the institution, and by Mr. Wadi Abdurahim Yousuf, Principal Engineering Expert.



COMESA Mauritius National business dialogue

A COMESA business dialogue was organised jointly by the MCCI and the COMESA Business Council on the 17 March 2017 at the Labourdonnais Hotel. The key objective of the Business seminar was to increase awareness on the activities of the COMESA Business Council. It was also the appropriate platform where operators expressed concerns on some of the constraints in doing business within the region.

It was an opportunity for the Vice-Chair of the COMESA Business Council, Mr Azim Currimjee, to highlight the projects of the CBC regarding regional integration.

The meeting was officially launched by Hon. Vishnu Lutchmeenaraidoo, Minister of Foreign Affairs, Regional Integration and International Trade.



Mauritius-Tanzania Trade and Investment Forum

A meeting was held with the Prime Minister of Tanzania, Hon. Kassim Majaliwa, on 23rd March 2017 at the Labourdonnais Waterfront Hotel, Caudan. It was a very good platform for Members of the business community to be apprised of the opportunities which can be explored between Mauritius and Tanzania. The Forum also saw the presence of the Hon. Prime Minister, Mr. Pravind Kumar Jugnauth and Hon. Vishnu Lutchmeenaraidoo, Minister of Foreign Affairs, Regional Integration and International Trade.

Special thanks to the Vice-President of the MCCI, Mr. Marday Venkatasamy, who is also the Honorary Consul of Tanzania in Mauritius to have facilitated the organisation of the meeting.



Outgoing Missions

Pakistan

In the context of the official mission of the President of the Republic of Mauritius to Pakistan in April 2016, a business delegation, including Mr. Raju Jadoo, and the President of the Mauritius-Pakistan Joint Business Council, Mr. Shehzad A. Ahmed, also accompanied HE Dr. Ameenah Gurib-Fakim, in view of strengthening business relations between the two countries.

Meetings were held with representatives of the private sector organisations of Pakistan during this mission.

South Africa

In the context of the 1st Session of the South Africa-Mauritius Joint Working Committee meeting held in Pretoria on Thursday 1 September 2016, a Memorandum of Understanding was signed between the MCCI and the South African Chamber of Commerce and Industry (SACCI).

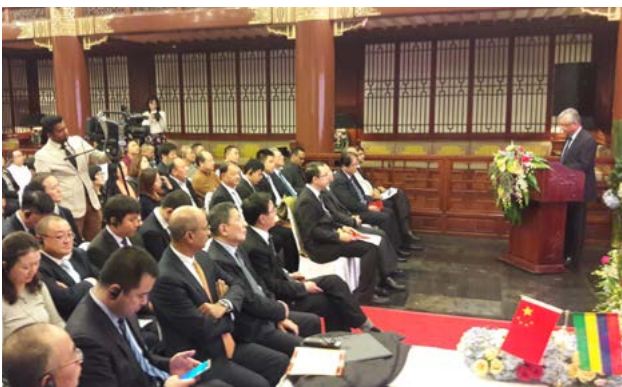


The signing parties: Mr. Alan Mukoki, Chief Executive Officer of SACCI, and Mr. Raju Jadoo, Secretary-General of the MCCI.

China

A public/private sector delegation was led by the Minister of Finance and Economic Development, Hon. Pravind Kumar Jugnauth to Beijing from 1st to 4th November 2016 in the context of the 10th Sino-Mauritius Joint Economic Commission. The delegates comprised high officials of the public sector as well as leading representatives of the private sector, including the President of the MCCI, Mr. Azim Currimjee.

The mission has culminated into productive realisations in view of strengthening both bilateral and economic ties between the two countries. The signing of two Memoranda of Understanding (MoUs), pertaining to a joint feasibility study on the Mauritius-China Free Trade Agreement to boost trade and investment; and an MoU with regards to reinforcing investment in the Ocean Economy sector respectively, was on the agenda.



Turkey

A Mauritius business delegation, co-led by Mr. Raju Jadoo, and Mr. Heerun Ghurburrun, Advisor of the Paris Office of BOI, participated in the Turkey-Africa Business Economic Forum (TABEF), which took place from the 2-3 November 2016.

Focusing on the theme "Financing African Investment Projects: Infrastructure, Transportation and Energy", the forum brought together hundreds of participants, including a large number of delegations from the African continent. In the same context, a Mauritius Business Forum was organized by the MCCI, Board of Investment and Foreign Economic Relations Board of Turkey (DEIK), on 1st November 2016 in Istanbul with the aim of apprising business people present of the numerous business scopes available in Mauritius, and also through Mauritius to Africa.

Indonesia

The MCCI participated at the 22nd IORBF, held on 13th of October 2016 in Jakarta, Indonesia.

Recommendations which included the creation of the IORA Comprehensive Economic Partnership Agreement (IORA-CEPA) and IORA Business Travel Card (IBTC) have been submitted to the IORA Council of Ministers.



The 22nd IORBF was attended by participants of both the public and private sectors of IORA member states. Mauritius was represented by Ms. Faeza Ibrahimsah, Manager of the Communications and Promotion Division of the MCCI.

MCCI Annual Dinner

The MCCI Annual Dinner was held on 1st April 2016. The Guest Speaker on this occasion was Mrs. Arancha Gonzalez, Chief Executive of the International Trade Centre.



Ms. A. Gonzalez delivering her speech during the Dinner



Mr. Azim Currimjee welcoming guests during the Dinner



From left to right: Mrs. K. Jugnauth, HE Mrs U. C. Dwarka Canabady, Hon. F. Daareewoo and Mrs. S. Currimjee



Presentation of gift to Ms. A. Gonzalez, by Mrs. S. Currimjee



From left to right: Ms. A. Gonzalez, Mrs. C. Calou-Veerapatren, Mrs. M.-F. Chamary-Samy, P. Day-Hookoomsing

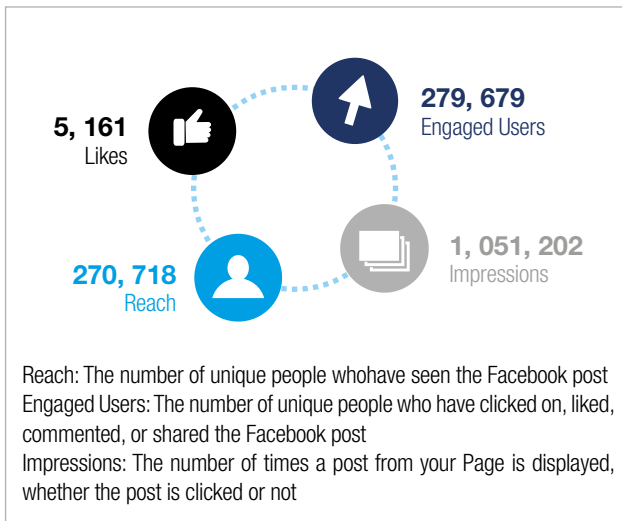
Communications

100% Challenge

The 2016 season of 100% Challenge saw the broadcasting of 24 programs on various themes such as the diversification and globalisation of the agro-industry, blue economy, start-ups, and innovation.

Digital platforms, such as Youtube and Facebook, which were used as a promotion tool, showed that thousands of viewers were reached through the region.

Key Metrics from 100% Challenge Facebook Page



Publications

In its endeavour to project an updated and innovative image to Members of the business community and the public at large, the MCCI has revamped two of its main digital communication tools this year: the MCCI E-News and the MCCI Membership Directory on the website.

The MCCI E-News has been completely redesigned to allow readers to have a smooth reading experience by allowing them to choose and to directly access news that are pertinent to them.

The new design of the MCCI Membership Directory on the website provides more visibility to the brand image of Members. Search options through the directory has also been enhanced to allow the users to have an easier accessibility to appropriate information on the specific company.

MCCI Business School Ltd.



The restructuring of the MCCI Business School, which started three years ago, has set the foundation for a dynamic and modern school that is positioning itself as a centre of excellence in the present tertiary education landscape.

The MCCI Business School has achieved an excellent financial result which comforts the decision of the MCCI to corporatize the school and to create a fully independent entity with an appropriate governance structure.

This year, MCCI Business School has maintained a fair level in student's intake that had more than doubled in 2015.

A Dynamic Academic Structure

Keeping pace in a fast-changing world requires the school to aggressively pursue new opportunities, adapt to new circumstances, while demonstrating distinction in all its academic endeavours.

The MCCI Business School Strategic Plan approved in the course of the year has indeed set out the key objectives for the coming 3 years focusing on the theme: achieving excellence in teaching and learning.

The school has launched a series of initiatives in view of consolidating and diversifying its academic programme with new courses that are

in line with the needs of the business community. The MCCI Business School was thus the first institution to introduce the "Alternance" mode in Mauritius. This programme is linked with the Dual Training Programme of the Government which aims to address the issue of mismatch and unemployability and to facilitate the integration of young graduates in the labour market. A number of BTS programmes are currently being organised in collaboration with private companies and more than 100 students are presently enrolled on the courses while working part time.

The MCCI therefore strongly encourages its members to adopt the "Alternance" model in their recruitment strategy in view of supporting the country's effort to address unemployment among young graduates.

MCCI BS Yearly Enrolment Trend

Moving forward, the MCCI Business School will continue to be guided by its strategic imperatives for teaching and learning:

- The MCCI Business School must be renowned for excellence in teaching and learning, driven by excellence in academic results and job placement.
- The School must recruit the best students and maximize their potential, it must diversify its learning community and emphasize inclusive learning and finally it must maintain its effort to internationalize the learning experience.

Review of 2016

Portfolio of Programmes

The MCCI Business School offers today five mainstream specialisation areas in the 2-year French Higher National Diploma Courses (BTS) in Information Technology, Management, Marketing, Communication and Banking.

In addition to the existing Bachelor course namely, the "Licence de Gestion" which was being offered, the school is now proposing a "Licence de Tourisme" in partnership with the University of Angers which has had a longstanding collaboration with Mauritius through l'École Hotelière, Sir Gaetan Duval.

The MCCI Business School has also added several new Masters courses, namely in Business Administration, Finance and Accounting, International Trade and Economic Intelligence and Strategic Information. It is to be pointed out that the first graduates of the new masters completed their course at the end of last year.

Award of Certificate Ceremony 2016



The MCCI Business School Award Ceremony was held in the presence of Hon. Mrs. Leela Devi Dookum-Luchoomun, and the Ambassador of France, H.E. Mr. Gilles Huberson.

The MCCI Business School's traditional award of certificate ceremony was held on the 6th of March 2017 at the Conference Hall of Cybertower 1 at Ébène Cybercity in presence of the Minister of Education, Scientific Research and Human Resource, Mrs Leela Devi Dookum-Luchoomun, and the Ambassador of France, H.E. Mr. Gilles Huberson.

Marketing of Our Services

The MCCI Business School has pursued its efforts to improve its visibility both locally and abroad through a series of public relations and marketing activities.

The website is constantly being upgraded and the school is much present in the social media with the support of its students.

The MCCI therefore strongly encourages its members to adopt the “Alternance” model in their recruitment strategy in view of supporting the country’s effort to address unemployment among young graduates.

Furthermore, the school has been present in several career fairs locally as well as in Rodrigues and Madagascar.

New Avenues and Regional Cooperation

The MCCI Business School has signed an MoU with the Reunion Chamber of Commerce and Industry (CCIR) aiming at reinforcing collaboration with the training unit of the CCIR to benefit from the latter’s expertise in new fields, such as sustainable development or renewable energy. The MCCI Business School hopes to devise new courses, certifications as well as tailor-made training to meet new demands from the Business community.

The MCCI Business School has also signed an agreement with the University of Mauritius and the “Association Universitaire de la Francophonie” (AUF), with the support of the Ministry of Education to participate in the restructuring of the “Institut de la Francophonie pour l’Entrepreneuriat” (IFE). The main objective is to establish a Centre of Excellence for Entrepreneurship by promoting an entrepreneurship culture and build up an ecosystem that will serve the country but also the Indian Ocean Region and the African continent whilst promoting regular interactions between the academic world and the business community.

Short Courses

In its efforts to satisfy the growing demand for more professional and specialized training, the MCCI Business School has organized a series of short courses aimed at professionals and non-professionals.

The MCCI Business School was fully involved in driving the course on “Aid for Trade”, organized in collaboration with the Australian High Commission. This event has seen local participation as well as participation from the Seychelles, Mozambique, Madagascar, and Rodrigues.

Ébène Premises and Student Life - A Continuous Effort for Improvement

The MCCI Business School is committed to providing a quality infrastructure in terms of facilities in its school premises.

All the classrooms have been completely refurbished and are today equipped with multi-media projectors. Furthermore, the internet connection has also been upgraded to enable both the lecturers and the students to work more effectively. One of the main priorities of the school is to provide, in a near future, a proper break out area for its students.

Prospects

The MCCI will be embarking on a series of new initiatives regarding its Business School as we continue to help in building capacity and shape the leaders of tomorrow. In 2017, the MCCI Business School will be launching new courses to prepare the youth to better integrate into a technologically driven future.

The Chamber will continue its efforts to develop and support the SME sector and foster innovation through the setting-up of an IP desk and a technology transfer platform. At the level of the region, concrete outputs from initiated projects will see the day, as well as new innovative ventures, in collaboration with funding agencies, will set the pace to further enhance regional development.



MCCI
AUDIT
COMMITTEE

MCCI Audit Committee

TERMS OF REFERENCE

The Role of the Audit Committee is to establish formal and transparent arrangements for considering how it should apply the financial reporting and internal control principles and for maintaining an appropriate relationship with the company's auditors.

It is useful that the Audit Committee has written terms of reference which deal clearly with its authority and duties.

The following Terms of Reference are thus proposed:

1. Membership and attendance

- 1.1 The Committee shall be appointed by the Council and shall comprise of a Chairman and at least 3 other Council members, who should be clearly independent of management and, as far as possible, free from any direct conflict of interest.
- 1.2 The Chairman of the Council shall not be a member of the Committee.
- 1.3 The Chairman of the Committee should have relevant financial knowledge.
- 1.4 In the absence of the Committee Chairman, the remaining members present shall elect one of their numbers present to chair the meeting.
- 1.5 The Committee may ask the Council Chairman, Secretary General, Finance Officer and any relevant senior management to attend meetings.

2. Secretary

- 2.1 The Audit Committee shall appoint the Secretary to the Committee who shall not be the Secretary-General.

3. Quorum

- 3.1 The quorum necessary for the transaction of business shall be 3.

4. Frequency of Meetings

- 4.1 The Committee shall meet quarterly and at such other times as the Chairman of the Committee shall require.

- 4.2 Meetings will be arranged to tie in with the publication of the Chamber's financial statements, prior to its presentation to the Council Meeting where accounts or financial statements are to be approved.

- 4.3 Meetings can be requested by the external or internal auditors if they consider one is necessary.

5. Notice of Meetings

- 5.1 Meetings of the Committee shall be summoned by the Secretary of the Committee at the request of any member thereof.
- 5.2 Notice of each meeting confirming the venue, time and date together with an agenda of items to be discussed, shall be forwarded in advance to each member of the Committee and any other person required to attend.

6. Proceedings at Meetings

- 6.1 The Secretary shall minute the proceedings and resolutions of all meetings of the Committee, including recording the names of those present and in attendance
- 6.2 The Committee Members shall declare their interest as soon as a conflict or potential conflict of interest arises.

7. Reporting Responsibilities

- 7.1 The Chairman shall report to the Council and make whatever recommendations the Committee deems appropriate.

8. Annual General Meeting

- 8.1 The Chairman of the Committee shall attend the Annual General Meeting and any other meeting where issues of relevance to the Audit Committee are likely to be raised.

9. Duties

- 9.1 Internal Control and Risk Assessment

9.1.1 The Committee shall keep under review the effectiveness of the Chamber's financial reporting and internal control policies and procedures for the identification, assessment and reporting of risks as well as the management of those risks by the Chamber.

9.2. Internal Audit

9.2.1 The Committee shall consider applications for the post of and recommend the appointment of the internal auditors; any dismissal of the post holder should be considered by the Committee.

9.2.2 The Committee shall consider and approve the terms of reference of the internal audit function, and shall be advised of the planned programme of audits and the reason for any change or delay in the programme.

9.2.3 The Committee shall review the management of financial matters and focus upon the independence allowed to the internal auditors.

9.2.4 The Committee shall review promptly all reports on the Chamber from the internal auditors.

9.2.5 The Internal Auditors shall be given the right of direct access to the Chairman of the Committee.

9.3 External Audit

9.3.1 The Committee shall consider and make recommendations to the Council as regards the appointment and re-appointment of the Chamber's external auditors.

9.3.2 The Committee shall meet with the external auditors at least twice each year, once at the planning stage, where the scope of the audit will be considered, and once post audit at the reporting stage, and shall ensure that any auditor's management letters and management's responses are reviewed.

9.3.3 The Committee shall keep under review the relationship with external auditors including (but not limited to):

9.3.3.1 the independence and objectivity of the external auditors;

9.3.3.2 the consideration of audit fees which should be paid as well as any other fees which are payable to auditors in respect of non-audit activities; and

9.3.3.3 discussions with the external auditors concerning such issues as compliance with accounting standards and any proposals which the external auditors have made vis-à-vis the Chamber's internal auditing standards.

9.4 Financial Statements

9.4.1 The Committee shall keep under review the consistency of accounting policies on a year-to-year basis.

9.4.2 The Committee shall review and challenge where necessary the Chamber's financial statements taking into account:

9.4.2.1 decisions requiring a major element of judgment;

9.4.2.2 the extent to which the financial statements are affected by any unusual transactions;

9.4.2.3 the clarity of disclosures;

9.4.2.4 significant adjustments resulting from the audit;

9.4.2.5 the going concern assumption;

9.4.2.6 compliance with accounting standards; and

9.4.2.7 compliance with legal and regulatory requirements in so far as they relate to financial issues.

9.5 Other Matters

9.5.1 The Committee shall be responsible for co-ordination of the internal and external auditors.

9.5.2 The Committee shall oversee any investigation of activities which are within its terms of reference.

9.5.3 The Committee should, on a regular basis, review its own performance, constitution and terms of reference to ensure it is operating at maximum effectiveness and make recommendations thereon to the Council.

9.5.4 The Audit Committee shall take up, on an ad-hoc basis, specific issues connected with Finance and referred to it by the Council. In such cases, other Members of the Council may be co-opted on the Committee, with representatives of Management.

9.5.5 On a yearly basis, the Audit Committee will take cognisance of the financial status of the investments of MCCI which will coincide with finalisation of yearly accounts

10. Annual Report

10.1 A section of the Annual Report of the Chamber will be devoted to the Terms of Reference of the Audit Committee and its composition.

Composition of the Audit Committee:

Mr. Marday Venkatasamy (Chairperson)

Mr. Sébastien Mamet

Mr. Charles Harel

Mr. Bertrand Casteres

Mr. Rishaad Currimjee



MEMBERSHIP LIST

Membership List*

A

5 St James Court
Other Business Services

A. Abdul Rahim Oosman & Co. (Magasin Bleu)
Commerce

ABAX Corporate Services Ltd.
Financial Services

ABC Logistics Ltd.
Logistics

ABC Motors Co. Ltd.
Commerce

Abdullasonco Ltd.
Commerce

ACCA Mauritius
Financial Services

Adalabs Ltd.
ICT

Advantage Public Relations & Corporate Events Ltd.
Other Business Services

AEL DDS Ltd.
Logistics

AFNOR Océan Indien
Other Business Services

Afralaw Chambers
Other Business Services

Africasia Electronics Manufacturing Ltd.
Industry

Agence Presse Media Ltd.
Other Business Services

Air Mauritius Ltd.
Tourism

Airocean Logistics Ltd.
Logistics

Airports of Mauritius Co. Ltd.
Other Business Services

Ajanta Pharma (Mauritius) Ltd.
Industry

Al Hisra International Trade Ltd.
Commerce

Alcohol & Molasses Export Ltd.
Commerce

Aldes Mauritius Ltd.
Industry

Alentaris Ltd.
Other Business Services

Allfinanz Consulting Ltd.
Financial Services

Allied Aluminium Products Ltd.
Industry

Alpha Facilities Group Ltd.
Other Business Services

Anglo African Ltd
ICT

Anso International Ltd.
Other Business Services

APEXHOM
Industry

Aqualia DPI Ltd.
Other Business Services

Aquarelle Clothing Ltd.
Industry

Aricsons & Co. Ltd.

Commerce

Ariscend Ltd.

Other Business Services

Asea Brown Boveri Ltd.

Other Business Services

Asia Today Ltd.

Other Business Services

Ask Indus Mauritius

Other Business Services

Associated Container Services Ltd.

Logistics

Association des Hoteliers et Restaurateurs Ile Maurice (AHRIM)

Tourism

Association Mauricienne des Femmes Chefs d'Entreprise

Other Business Services

Association of Communication Agencies of Mauritius

Other Business Services

Association of Mauritian Manufacturers

Industry

Association Professionnelle des Agents Maritimes Mauriciens

Logistics

Association Professionnelle des Transitaires

Logistics

Atol Internet Services Ltd. (trading as JUMIA House)

Other Business Services

Atom Travel Services Ltd.

Tourism

ATS Ltd.

Commerce

Aurdally Brothers Co. Ltd.

Industry

Aurs & Co Ltd.

Commerce

Avarts Ltd.

ICT

Avipro Co. Ltd.

Industry

AW International Ltd.

Other Business Services

Axess Ltd.

Commerce

Ayoob Cassim & Co Ltd.

Commerce

B**Baines Trust and Corporate Services Ltd.**

Financial Services

Bank of Baroda

Financial Services

Bank One Ltd.

Financial Services

Banque des Mascareignes Ltd.

Financial Services

Barclays Bank Mauritius Ltd.

Financial Services

Batimex Ltd.

Commerce

Beau Bebe

Commerce

Bharat Telecom Ltd.

ICT

Bhattu & Associates Ltd.

Financial Services

Bhumishq Technologies Ltd.

ICT

Bhunjun & Sons Ltd.

Property Development

Bijem International Ltd.

Industry

Birmingham Solutions Ltd.

Other Business Services

Blanche Birger Co. Ltd.

ICT

Blended Services Ltd.

Other Business Services

Blue Liquors Ltd.

Industry

BlueLife Ltd.

Property Development

Bonny Air Travel & Tours Ltd.

Tourism

Bourse Africa Ltd.

Other Business Services

Bramer Banking Corporation Ltd.

Financial Services

Bridges Ltd.

Other Business Services

Brink's (Mauritius) Ltd.

Other Business Services

British American Tobacco (Mauritius) PLC.

Commerce

BSJC Co Ltd.

Commerce

Bureau Veritas S.A. MAURITIUS

Other Business Services

Butter & Dairy Enterprises Ltd.

Industry

C**Calcium Products Co. Ltd.**

Industry

Card Logic Ltd.

Commerce

Caunhye Bijoux Ltd.

Commerce

CEAL Ltd.

Other Business Services

Celero Ltd.

Logistics

Central Business Equipment Ltd.

Other Business Services

Cernol Chemicals Ltd.

Industry

CFAO Motors

Commerce

CFO Centre Ltd.

Other Business Services

Chambers of A.R.M.A. Peeroo SC GOSK

Other Business Services

Change Act

Other Business Services

Cheribinny Ltd.

Financial Services

Chinese Chamber of Commerce

Affiliated Associations

Chue Wing & Co. Ltd.

Commerce

CIDP

Other Business Services

Cie. de Transports Commerciaux Ltd.

Logistics

Cie. des Magasins Populaires Ltee. (MONOPRIX)

Commerce

Cie. Mauricienne de Commerce Ltee.

Commerce

Cie. Mauricienne de Textile Ltee.

Industry

CIEL Ltd.

Industry

CIM Finance Ltd.

Financial Services

Circus Advertising Company Ltd.

Other Business Services

CMA CGM (Mauritius) Ltd.

Other Business Services

CMT International Trading Ltd.

Commerce

Compuspeed Ltd.

ICT

Concorde Tourist Guide Agency Ltd.

Tourism

Consultancy Co. Ltd. (CCL)

Other Business Services

Continuity Mauritius Co. Ltd.

Other Business Services

Coprim Ltee.

Property Development

Coral eSecure (Mtius) Ltd.

Other Business Services

Coralquip Ltd.

Industry

Coroi Maurice Ltee.

Commerce

Corson Tea Estate Co. Ltd.

Industry

Crains Technologies Ltd.

ICT

Cread & Co. Ltd.

Other Business Services

Creasim Ltee.

Industry

Create Worldwide Ltd.

Other Business Services

Credit Guarantee Insurance Co. Ltd.

Financial Services

Crowe Horwath (Mur) Co.

Financial Services

CSL (Call Services Ltd.)

ICT

Currimjee Jeewanjee & Co. Ltd.

Commerce

D**DHL (Mauritius) Ltd.**

Logistics

Dahal Trading Co. Ltd.

Commerce

Damco Logistics (Mauritius) Ltd.

Logistics

Dando Pub & Co. Ltd.

Commerce

Data Communications Ltd.

ICT

Davyland Consultants Ltd.

Property Development

DCDM Management Services Ltd.

Other Business Services

DCDM Marketing Research Ltd

Other Business Services

De Nassau Gestion Ltée.

Property Development

Deco Design Group Ltd.

Other Business Services

Desbro Trading Ltd.

Commerce

DESC Investment Group Co. Ltd.

Other Business Services

Direct HR Solutions Ltd, (CAPFOR Mauritius)

Other Business Services

Distillerie de Labourdonnais

Industry

DN Chamroo Investment & Trade Consultants Ltd.

Other Business Services

Dölberg Asset Finance Ltd.

Financial Services

Domaine de Labourdonnais Ltée.

Commerce

Domaines et Terroirs Ltee.

Industry

Drones & Dreams Ltd.

Commerce

Dry Cleaning Services Ltd.

Other Business Services

DSV Air & Sea Ltd.

Logistics

E**E. C. Oxenham & Co. Ltd.**

Industry

E. G. H. Co. Ltd. & Cie

Commerce

Easy Net
ICT

Echobox Company Ltd.
Logistics

Eclair Batteries Co. Ltd.
Industry

Ecocredit Finance Ltd.
Financial Services

Edendale Ltd.
Commerce

Emcar Ltd.
Commerce

Eminence Marketing Ltd.
Industry

Empak (Africa) Ltd.
Industry

EMS Consulting
Other Business Services

Emtel Ltd.
ICT

Enabling Environments Ltd.
Other Business Services

Enatt Ltd.
Property Development

Engen Petroleum (Mauritius) Ltd.
Commerce

Engitech Ltd.
Commerce

ENL Group
Commerce

Epika Ltd.
Other Business Services

Esko & Co. Ltd.
Industry

Esquel (Mauritius) Ltd.
Industry

Essar Energy Overseas Ltd.
Commerce

Estate Agents Association
Property Development

Etoile d'Orient Ltee.
Commerce

EURO CRM Mauritius Ltd.
ICT

Eurolux Co. Ltd.
Industry

Evaco Ltd.
Property Development

Event Creators Ltd.
Other Business Services

Everial Ltd.
Other Business Services

Everstone Capital Ltd.
Financial Services

Exogreen Ltd.
Industry

Expolanka Freight Ltd.
Logistics

F

F. Hossen (Opticians) Ltd.
Other Business Services

Fast Foods Ltd.
Industry

Filao Ltee.
Industry

Fine Foods Marketing Ltd.
Commerce

Floreal International Ltd.
Industry

Florecold Industry Ltd.
Industry

Food Canners Ltd.
Industry

Forges Tardieu
Industry

Foxbat Company Ltd.
Industry

FRCI (Formation Recrutement et Conseil Informatique Ltee)
ICT

Freelance Biscuit Making Ltd.
Other Business Services

Freight Academy Ltd.
Other Business Services

Freight and Transit Co. Ltd. (FTL)
Logistics

Freightnet Cargo Services Ltd.
Logistics

FTM (Mtius) Ltd.
Commerce

G

G (SARA) Co. Ltd.
Commerce

GAK Enterprise Ltd.
ICT

Gamma Construction Ltd.
Industry

Gaz Carbonique Ltd.
Industry

Gazella Ltd.
Commerce

General Construction Co. Ltd.
Industry

Genuine Services Ltd.
Other Business Services

Geroudis Ltd.
Other Business Services

Ghilane Co. Ltd.
Commerce

Global Finance Mauritius
Financial Services

GNP Wear Co Ltd.
Commerce

Goods Link Ltd.
Commerce

Grant Thornton Ltd.
Financial Services

Grays Inc. Ltd.
Industry

Green & Dry Vegetables Ltd.
Other Business Services

Green Design Ltd.
Other Business Services

Grewals (Mauritius) Ltd.
Commerce

Gumboots & Protectivewear Manufacturing Ltd.
Industry

Gung Ho Ltd.
Other Business Services

H

H. Vaultbert de Chantilly Ltd.
Commerce

Habib Bank Ltd.
Financial Services

Hanoomanjee & Venkatasawmy Partners
ICT

Happy Tower Ltd.
Commerce

Happy World Ltd.
Commerce

Hardy Henry & Cie. Ltee.
Commerce

Harel Mallac & Co. Ltd. (Harel Mallac Group)
Commerce

Hennessy Park Hotel
Tourism

Historic Marine Ltd.
Industry

HLB Appavoo & Associates
Financial Services

Home Builders Ltd.
Property Development

Hong Kong Store Ltd.
Commerce

Hooloomann & Associates Ltd.
Other Business Services

I. F. Glass Ltd.
Industry

i2i Optometrist Ltd.
Other Business Services

IBL Ltd. - BrandActiv (New Cold Storage Co. Ltd.)
Commerce

IBL Ltd. - HealthActiv (Medical Trading Co. Ltd.)
Commerce

IBL Ltd.
Commerce

Ibrahim Edoe & Sons Ltd.
Commerce

Ideas Ltd.
Commerce

Iliad Management Ltd.
Property Development

Image Concept Ltd.
Logistics

Inchcape Shipping Services (Mauritius) Ltd.
Logistics

India Capital Management Ltd.
Financial Services

Indian Ocean Export Ltd.
Commerce

Indian Ocean Spirit Ltd.
Commerce

Indian Oil (Mauritius) Ltd.
Commerce

Indian Traders' Association
Affiliated Associations

InfoZen Consulting Ltd.
ICT

Innodis Ltd.
Industry

Innov Jobs Enterprise Ltd.
Other Business Services

Inside Capital Partners Ltd.
Financial Services

Intergraph Ltee.
Commerce

Inter-Kable Ltd.
Industry

Intermart Mtius Ltd.
Commerce

International Distillers (Mauritius) Ltd.
Industry

International Financial Services Ltd.
Financial Services

Invest Place Ltd.
Financial Services

IOI Network Ltd.
Commerce

IPvocate Africa Law Firm Cabinet d'Avocats
Other Business Services

Island Life Assurance Co. Ltd.
Financial Services

ISODOM (Mauritius) Ltd.
ICT

iTelligence ConsultingLtd.
ICT

I-Tint (Mauritius) Ltd.
Other Business Services

J & P Coats (Mtius) Ltd.
Industry

J. Kalachand & Co. Ltd.
Commerce

J. Rujbaully Trading Co. Ltd.
Commerce

Jack Teller (International) Ltd.

Industry

Johnson Construction

Other Business Services

Joonas & Co. Ltd.

Commerce

JSS Academy of Technical Education

Other Business Services

Juris Tax Ltd.

Financial Services

Juristconsult Chambers

Other Business Services

K

KPMG

Other Business Services

Kalexius (Mauritius) Ltd.

Other Business Services

Knight Trading Agency Co. Ltd.

Commerce

Kolos Cement Ltd.

Industry

Kreno & Co Ltd. (Nautilus)

Other Business Services

Kuehne+Nagel Ltd.

Logistics

Kutowaroo Arun

Financial Services

L

LSP Ltd.

Industry

La Nouvelle Bonne Marmite Ltee.

Tourism

La Trobe Co. Ltd.

Commerce

Lafarge (Mauritius) Cement Ltd.

Commerce

Lampotang & Co. Ltd.

Commerce

Landscape (Mauritius) Ltd.

Property Development

Lapidus Azuri Consulting Ltd.

Other Business Services

LCF Securities Ltd.

Financial Services

Le Warehouse Ltd.

Commerce

Leal Group

Commerce

Lemex Products Ltd.

Other Business Services

Les Bruleries de la Fournaise Ltee.

Industry

Les Gaz Industriels Ltd.

Industry

Les Moulins de La Concorde Ltee.

Industry

Li Wan Po & Co. Ltd.

Commerce

Life Insurance Corporation of India

Financial Services

Linea Pharmaceuticals (Int) Ltd.

Commerce

Lising & Co. Ltd.

Commerce

Lising International Export Co. Ltd.

Commerce

Litchquor Ltd.

Commerce

Lithe Solutions Distributor Ltd.

ICT

Live It Now Ltd

Other Business Services

Livestock Feed Ltd.

Industry

Logiconsult Ltd.

Logistics

Logos Publicity Ltd.

Other Business Services

Lottotech Ltd

Other Business Services

Love & Love Boutik

Commerce

Ipconsulting

Other Business Services

M**M. S. Lauthan (MSL) Ltd.**

Commerce

M2M.tax Training Solutions Ltd.

Financial Services

Mac'Allan Ltée.

Industry

Mado Parfums & Co. Ltd.

Commerce

Magilyn Ltée.

Other Business Services

Magnum Cargo Pvt Ltd. (Mauritius)

Logistics

Manan Co. Ltd.

Commerce

Marceau Management Ltd.

Financial Services

Margarine Industries Ltd.

Industry

Marketing Plus Company Ltd.

Commerce

Marshal Fire Protection Ltd.

Other Business Services

Master's Trading Co. Ltd.

Commerce

MauBank Ltd.

Financial Services

Maurco Ltd.

Commerce

Maurice Publicite Ltée.

Other Business Services

Mauriflex (Flexo Printing and Packaging) Ltd.

Industry

Maurilait Production Ltée.

Industry

Mauriplage Investment Co. Ltd.

Tourism

Mauristea Investment Co. Ltd.

Industry

Mauritian Eagle Insurance Co. Ltd.

Financial Services

Mauritius Bankers Association Ltd.

Financial Services

Mauritius Chamber of Merchants

Affiliated Associations

Mauritius Chemical & Fertilizer Industry Ltd.

Industry

Mauritius Commercial Bank Ltd.

Financial Services

Mauritius Cosmetics Ltd.

Industry

Mauritius Duty Free Paradise Co. Ltd.

Commerce

Mauritius Freeport Development

Logistics

Mauritius International Trust Co. Ltd.

Other Business Services

Mauritius Jinfei Economic Trade and Cooperation Zone Co. Ltd.

Property Development

Mauritius Oil Refineries Ltd.

Industry

Mauritius Union Assurance Cy Ltd.

Financial Services

Mauvilac Industries Ltd.

Industry

Mayflower Centre Ltd.

Commerce

MC Easy Freight Co. Ltd.

Logistics

MC Vision Ltd.

Other Business Services

MCL Freight Services Ltd.

Logistics

Meaders Feeds Ltd.

Industry

Mechanization Co. Ltd.

Commerce

Mediacall Ltd.

ICT

Medical Eye Centre Ltd.

Commerce

Medine Distillery Co. Ltd.

Industry

Mediterranean Shipping Company (Mauritius) Ltd.

Logistics

Megatrans Ltd.

Logistics

Mer des Mascareignes Ltd.

Industry

Metal Can Manufacturers Ltd.

Industry

Metex Trading Co. Ltd.

Commerce

Microsoft Indian Ocean Islands Ltd.

ICT

Miel'Or Ltd.

Commerce

Mimosa Co. Ltd.

Commerce

Minerva Fiduciary Services (Mauritius) Ltd.

Other Business Services

Minleh Ltd.

Industry

Miroverre Ltd.

Industry

MITIA

ICT

Mitosis Co. Ltd.

Commerce

Mitrosh Co. Ltd.

Commerce

Mobilenet Solutions Ltd.

Commerce

Mohammad Tahir Trading Co. Ltd.

Commerce

Monochrome Limitée

Commerce

Mont Calme Ltd.

Industry

Moore Stephens

Financial Services

MS Warehousing & Logistics Ltd.

Logistics

MSJ Ltd. - Unicorn

Commerce

MSRC Enterprise Ltd.

Commerce

Multiedge Consultancy Services Ltd.

Other Business Services

N**Nano Investments Ltd.**

Commerce

NATEC Medical Ltd.

Industry

Neel Industries Ltd.

Industry

Nestlé's Products (Mtius) Ltd.

Commerce

New Global Line Ltd.

Commerce

New Goodwill Co. Ltd.

Industry

New Maurifoods Ltd.

Industry

Nidomac & Co. Ltd.

Industry

Nirvaved 5 Lotus Enterprise Ltd.

Commerce

Nivra Enterprises Ltd.

Industry

Nova Industries Ltd.

Industry

Noveprim Ltd.

Commerce

Nundun Gopee Co. Ltd.

Industry

NY-Link Logistics Ltd.

Logistics

**Odysseus Consultants & Public Relations Ltd.**

Other Business Services

Omnicane Management & Consultancy Ltd.

Industry

One Valdus Co. Ltd.

Other Business Services

Onsiong Bros & Co. Ltd.

Commerce

Optissimo Ltd.

Other Business Services

Orbit Health Care Services (Mauritius) Ltd.

Other Business Services

Osteosurg Company Ltd.

Commerce

OTAM

ICT

P

Palm Step Electronics Ltd.

Industry

Panagora Marketing Co. Ltd.

Commerce

Paper Plus Ltd.

Industry

Petredec (Mauritius) Ltd.

Other Business Services

Pex Hydraulics (Mtius) Ltd.

Other Business Services

Phoenix Beverages Ltd.

Industry

Pick and Buy Ltd. (Winner's)

Commerce

Pick N Eat Ltd.

Commerce

Plastic Industry (Mtius) Ltd.

Industry

Plastinax Austral Ltd.

Other Business Services

PNL

Commerce

Powertech Ltd.

Industry

Precigraph Ltd.

Industry

Prestige Concept (Mauritius) Ltd.

Tourism

Princes Tuna (Mauritius) Ltd.

Industry

Profilage Ocean Indien Ltee.

Industry

ProximaSoft Ltd.

ICT

Publi-Promo Ltd.

Other Business Services

PwC

Other Business Services

Q

Quad Printers

Industry

Quality Beverages Ltd.

Industry

QuEnSH Dynamics Ltd.

Other Business Services

R

R&J Chettiar Enterprise Co Ltd.

Other Business Services

Raffray Brothers & Co. Ltd.

Commerce

RAFS Design

Industry

Rajasthan Handloom House Ltd.

Other Business Services

Rajasthan Works Ltd.

Other Business Services

RD Chambers

Other Business Services

Real Estate Association (Mauritius) Ltd.

Property Development

Reds Ltd.

Property Development

Regus Business Centre (Mauritius) Ltd.

Other Business Services

Rehm-Grinaker Construction Co. Ltd.

Industry

Rent A Sign Ltd.

Other Business Services

Rentacolor (Mauritius) Ltd.

Commerce

Resiglas Co. Ltd.

Industry

Rey & Lenferna Ltd.

Commerce

RHT Holding Ltd.

Other Business Services

Robert Yip Tong Enterprises & Co. Ltd. (Kawai Music Centre)

Commerce

Rogers & Co. Ltd.

Commerce

Rosemees Company Ltd.

ICT

S

SKC Surat & Co. Ltd.

Commerce

Saba Maintenance Ltd.

Industry

Sakeenah Co. Ltd.

Other Business Services

Saveurs Vegetales Ltee.

Industry

SBI (Mauritius) Ltd.

Financial Services

SCETIA Ltee.

Commerce

SCOMAT Ltee

Commerce

Scott & Co. Ltd.

Commerce

Self Catered Mauritius Ltd.

Commerce

Seven Amps Ltd.

Other Business Services

SGS (Mauritius) Ltd.

Other Business Services

Shandi Estateman Co. Ltd.

Property Development

Shoprite (Mauritius) Ltd.

Commerce

Siebel Enterprise Ltd.

Commerce

Sieges et Bureaux (Maurice) Ltd.

Other Business Services

Sign Art Ltd.

Industry

Silver Wings Travels Ltd.

Tourism

SIMS International Trading Ltd.

Commerce

SKVA International Co. Ltd.

Logistics

Snehan Freight Ltd.

Logistics

Soap & Allied Industries Ltd.

Industry

Sofap Ltd.

Industry

Soge International Co. Ltd.

Other Business Services

Solutions Eau et Environnement Ltee.

Other Business Services

Somags Ltee.

Commerce

Somatrans SDV Ltd.

Logistics

Sonvigo International Ltd.

Commerce

Sotracom Ltee.

Commerce

Sotravic Ltee.

Industry

Southbond Shipping Agency Ltd.

Logistics

Sphere Media Technologies Co. Ltd.

Other Business Services

Standard Chartered Bank (Mauritius) Ltd.

Financial Services

Star Knitwear Group Ltd.

Industry

State Bank of Mauritius Ltd.

Financial Services

State Informatics Ltd.

ICT

Strategic Insight Ltd.

Financial Services

Studio 44 (Mauritius) Ltd.

Other Business Services

Suchem Ltd. (Member of Harel Mallac Group)

Commerce

Sugarex Ltd.

Commerce

Sun Industries Ltd.

Commerce

Sun Packaging Co (Mauritius) Ltd.

Industry

Super Hi Foods Ltd.

Commerce

Superdist Ltd.

Commerce

Supintex Ltd.

Commerce

Swan General Ltd.

Financial Services

Swan Life Ltd.

Financial Services

Systems Building Contracting Ltd.

Other Business Services

T**T & T International Foods Ltd.**

Industry

Tailored Financial Solutions Ltd.

Financial Services

Tamak Textile Ltd.

Industry

Tayelamay and Sons Enterprise Ltd.

Property Development

Taylor Smith & Co. Ltd.

Logistics

Tea Blenders Ltd.

Commerce

Team Synthesis (Mauritius & Africa) Ltd.

ICT

Tectonic Ltd.

Commerce

Tek International Ltd.

Commerce

Terragri Ltd.

Industry

Tex Services Ltd.

Other Business Services

Te-X-Pert International Ltd.

Industry

The 3d People Ltd.

Other Business Services

The Competency Co. Ltd.

Other Business Services

The Hongkong and Shanghai Banking Corporation Ltd.

Financial Services

The Mauritius Molasses Co. Ltd.

Other Business Services

The Talent Factory Co. Ltd.

Other Business Services

The United Basalt Products Co. Ltd.

Industry

TheBrandHouse Ltd.

Commerce

Thibaut & Associates

Other Business Services

Thomas Cook (Mauritius) Operations Co. Ltd.

Financial Services

Tires Specialist Tiremaster Ltd.

Commerce

TNS Analysis

Other Business Services

TNS Tobacco Co. Ltd.

Commerce

Tornado Ltd.

Commerce

Total (Mauritius) Ltd.

Commerce

Toukan Corporate Services Ltd.

Other Business Services

Tower Bridge Projects Mauritius Ltd.

Property Development

Toyota (Mauritius) Ltd.

Commerce

T-Printers Co. Ltd.

Industry

Trait D'Union Ltee.

Industry

Transroid Ltd.

Other Business Services

Transinvest Construction Ltd.

Other Business Services

Trimetys Ltee.

Commerce

Tropical Paradise Co. Ltd.

Tourism

U**Udis Ltee.**

Commerce

Uniconsults Ltd.

ICT

Union Corporate Ltd.

Other Business Services

Union Shipping Ltd.

Logistics

United Africa Feeder Line

Logistics

United Docks Ltd.

Other Business Services

Universal Development Corp. (Pty) Ltd.

Commerce

V

V. d'Unienville & Associates Co. Ltd.

Property Development

V. Parmar Wind Power Ltd.

Industry

Vasco Mascareignes Ltd.

Financial Services

Velogic Haulage Services Ltd.

Logistics

Velogic Holding Ltd.

Logistics

Verge Marketing Ltd.

Other Business Services

Versopub Ltee

Other Business Services

Vikash Chand Toofany

Tourism

Vildac Cie Ltee

Other Business Services

Visio Architecture Ltd. (LS-ARCHITECTS)

Property Development

Vivo Energy Mauritius Ltd.

Commerce

W

Wally Plush Toys Ltd.

Industry

Warwyck Private Bank Ltd.

Financial Services

Web Digital Ltd.

ICT

Webmaster.Com Ltd.

ICT

Wendover Retail Co. Ltd.

Commerce

Westcon Africa (Mauritius) Ltd

ICT

Woolworths Mauritius Ltd.

Commerce

World Tropicals Ltd.

Commerce

Y

Yiptong & Sons Ltd.

Commerce

Young Bros (Plastics) Co. Ltd.

Commerce

YU Lounge (Mauritius) Ltd.

Tourism

Z

Zethical Ltd.

ICT



DELEGATES & ADVISERS

2016-2017

Delegates & Advisers 2016-2017

Statutory Bodies	Delegates/ Advisers
Court of the University of Mauritius	Ashraf Joomun
Dangerous Chemicals Advisory Council	Anwar Kaidoo
Information and Communication Technologies Advisory Council	Ganesh Ramalingum / Barlen Pillay
Jewellery Advisory Council	Dr. Renganaden Padayachy / Azeem Salehmohamed
Mauritias Advisory Council	Raju Jaddoo / Anwar Kaidoo
Mauritius Standards Bureau	Dr. Renganaden Padayachy / Anwar Kaidoo
Port Productivity Committee	Dr. Renganaden Padayachy / Azeem Salehmohamed
Port Users' Council	Raju Jaddoo / Dr. Renganaden Padayachy
Sir Seewoosagur Ramgoolam Foundation Board	Ashraf Joomun
SMEDA Board	Raju Jaddoo
UOM Consultative Committee	Raju Jaddoo / Toriden Chellapermal

Standing Committees	Delegates/ Advisers
Air Corridor Steering Committee	Raju Jaddoo
Air Corridor Steering Committee: Sub Committee - Biotechnology and Health Care	Raju Jaddoo
APEI Committee	Raju Jaddoo / Rooma Narrainen
COMESA Committee on Industry	Dr. Renganaden Padayachy
COMESA Trade and Customs Committee	Rooma Narrainen
COMESA-EAC-SADC Tripartite Technical Committee on Industrial Development (TTCID)	Dr. Renganaden Padayachy
COMESA-EAC-SADC Tripartite Trade Negotiating Forum and Technical Working Groups	Rooma Narrainen
Committee Consumer Protection Issues	Rooma Narrainen / Vivagen Amoomoogum

Standing Committees	Delegates/ Advisers
Construction Industry Development Board: International Development Committee	Raju Jaddoo/ Barlen Pillay
Continental FTA - Negotiating Forum and Technical Working Group	Raju Jaddoo / Rooma Narrainen
Hire Purchase Committee	Rooma Narrainen / Vivagen Amoomoogum
Joint Working Group - CECPA with India	Raju Jaddoo / Rooma Narrainen
Joint Working Group - FTA with China	Raju Jaddoo / Rooma Narrainen
Joint Working Group - Tunisia	Raju Jaddoo / Rooma Narrainen
Joint Working Group - Turkey	Raju Jaddoo / Rooma Narrainen
Local Trade Committees	Rooma Narrainen / Vivagen Amoomoogum
MRA Stakeholders Meeting	Rooma Narrainen / Vivagen Amoomoogum
National Advisory Council: Working Groups - Business Facilitation - Port & Shipping Development - Regulatory Framework	Raju Jaddoo
National Committee on Trade Facilitation	Raju Jaddoo (Co-Chair) / Rooma Narrainen (Member)
National Ocean Council	Raju Jaddoo
National Price Consultative Council	Raju Jaddoo / Rooma Narrainen
OTAM Committee	Barlen Pillay
OTAM/MITIA/CCIFM/MCCI Committee	Barlen Pillay
Public/Private Coordination and Coherence Committee on Africa Strategy	Raju Jaddoo
Ratification of the Minamata Convention on Mercury	Anwar Kaidoo
SADC Committee for the Development of an Industrial Strategy and Roadmap	Dr. Renganaden Padayachy / Azeem Salehmohamed
SADC National Committee	Rooma Narrainen / Vivagen Amoomoogum
SADC Trade Negotiating Forum	Rooma Narrainen
Single Window Technical Committee	Rooma Narrainen / Vivagen Amoomoogum
Strategic Approach to International Chemicals Management (SAICM)	Anwar Kaidoo
Trade and Investment Framework Agreement (TIFA)	Rooma Narrainen
WTO	Rooma Narrainen

Private Sector Bodies	Delegates/ Advisers
Business Mauritius	Azim Currimjee / Raju Jaddoo

Private Companies	Delegates/ Advisers
Mauritius Network Services Ltd.	Azim Currimjee / Raju Jaddoo
Enterprise Mauritius	Azim Currimjee / Raju Jaddoo
Mauritius-Africa Fund Ltd.	Raju Jaddoo
Maurinet Investment Ltd.	Azim Currimjee / Raju Jaddoo Hélène Echevin Rooma Narrainen Sarada Moothoosamy
Société de la Chambre et de la Fédération	Azim Currimjee / Raju Jaddoo
MCCI Business School Board	Hélène Echevin / Azim Currimjee / Marday Venkatasamy Ganesh Ramalingum/ Rishaad Currimjee/ Jean Paul Chasteau de Balyon/ Patricia Day-Hookoomsing Raju Jaddoo/ Toriden Chellapermal/ Ashraf Joomun
MACCS LTD	Azim Currimjee / Raju Jaddoo Marday Venkatasamy / Sarada Moothoosamy

International Organisations	Delegates/ Advisers
Association of SADC Chambers of Commerce and Industry (ASCCI)	Azim Currimjee / Raju Jaddoo / Faeza Ibrahimsah
COMESA Business Council	Azim Currimjee / Raju Jaddoo / Faeza Ibrahimsah
Conférence Permanente des Chambres Consulaires Africaines et Francophones (CPCCAF)	Azim Currimjee / Raju Jaddoo / Faeza Ibrahimsah
GS1	Raju Jaddoo / Barlen Pillay / Fazlee Dhuny
International Chamber of Commerce (ICC)	Azim Currimjee / Raju Jaddoo
ICC World Chambers Federation General Council	Raju Jaddoo
Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI)	Raju Jaddoo / Barlen Pillay / Faeza Ibrahimsah